CryptoMissions

Changing the way Mission Trips are funded

By: Adam Ingraham
Founder / Developer

Draft 1.2 02/16/2018

Introduction to Crypto Missions Project

The Cryptoo Mission coin is a decentralized cryptocurrency platform that provides a secure environment for people from around the world to fund mission trips for those who want to be the hands and feet of Christ but do not have the financial ability to do so. Our goal is to change lives by providing opportunities for individuals with the desire to help those in need in locations around the globe. This project is personal to me because I have always dreamed of being able to go on a mission trip but have never be able to afford to do so. This White paper is to help explain how this project will do so.

What is the CMP or CryptoMissions Project?

Our project is here to create a unique coin that is a decentralized digital

currency network based on blockchain technology and will allow for the funding of missions trips for those who cannot afford to otherwise go on one. The potential uses for this coin are broad and can easily be adapted to fund other projects such as feeding the homeless or funding your church's youth groups.

Decentralized peer to peer network

CryptoMissions is intentionally created to be a peer-to-peer network, without a central server or party. The reason why this is important is because there is so much needed accountability involved with third parties and a lack of trust because most third parties do not operate with complete transparency. For those that are familiar with the blockchain, that makes this previous system and party unnecessary. If anything, they are over complicating the process and we have to usually pay for it with our trust and money. Most of us have grown up thinking this is the only option. Thankfully, we are granted with great tools such as blockchain technology and smart contracts that allow us to completely skip this obsolete part of the system and simplify it, if anything.

You may be asking, what about the accountability of other peers? That is something CMP has taken into heavy consideration and are constantly looking to update and provide the network system with the appropriate parameters to be able to maintain optimal operations and smooth sailing for everyone. Smart contracts, along with a network of masternodes are the key elements of how CryptoMissions Network will function.

Being a peer-to-peer network, CMP has no central server, as we have previously mentioned. It is a decentralized network of CryptoMissions masternodes running non-stop around the world to ensure connection, speed, and security. This also means that if something were to happen to one of the nodes, say there was an earthquake in the area, the network will still be running without a problem. There is not one central server that is linked to the status of the whole network. To have

one controlled server means that if there was an event that threatened the state of that server, then in theory, the whole system and network could be compromised. The CMP Masternode network makes these previous centralized server/network models obsolete and a risk to everyone who depends on them.

The Reverse ICO

Let us start off by explaining what we see an ICO(Initial Coin Offering) as. By definition, an ICO is an unregulated means to fund new cryptocurrency companies or projects. This means the company sells a set percent to early investors in exchange for said company's cryptocurrency at a later date. Early investors are usually motivated to buy, in hopes that when the project launches its cryptocurrency, the funds they put in will translate to a higher value. The problem is that companies are having investors put in all the risk. You are putting funds up for an idea, a non-existent cryptocurrency or really just a theory. As initial coin offerings can be very successful for a cryptocurrency project, there are also increased risks in initial coin offerings. Most well-seasoned crypto investors are well aware that a majority of ICOs are a scam. A company could up and leave the project with all early investors funds. This has happened numerous times. China has recently banned ICOs for reasons similar to this.

Why the Reverse ICO

What we have done to help minimize the risk for our investors is what we are calling a Reverse ICO. The difference between a traditional ICO and this Reverse ICO is that we already have the cryptocurrency created, fully functioning, being staked and soon to be traded on exchanges. Instead of investing and waiting for the product, we developed the system and coin first. You invest today and there is no waiting to receive the CMP cryptocurrency and you can begin staking immediately, once you have downloaded the CMP Wallet. It was created this way to ensure confidence in CMP's investors and early contributors. Being able to invest or purchase and receive CMP coins the very same day enables investors to begin gaining value on their investment immediately.

How will the project fund trips?

The project premined 50% of the coins upon creation which comes to a total 21 Million CMP. While this may seem like a lot to premine we are doing a large airdrop spread-out over the coming few weeks to strengthen the network and ensure its reliability. This project needs a regulated amount of coins to buy and sell within the preset guidelines to ensure market and price stability. Any changes to how the foundation coins are utilized will require a vote by all involved team members and vote by coin holders. We are making public the identities of the team as it develops to ensure we are not just in this to scam investors.

How will the funds be distributed?

10 Million CMP will be given to the CMP Foundation. These funds will broken into 20 individual wallets belong to the foundation. The foundations governing body will be granted 1 wallet of funds per year for sale in the marketplace the funds must be sold in exchange directly for BTC or ETH at this time. Additional accepted currencies will added at a later date. No more than 25% of the received annual funds maybe sold over and given quarter. To ensure the foundations does not hurt the trading market of the coin. The foundation may use CMP funds to purchase other top 10 currencies once per quarter. The amount able to be traded will not exceed 10% of the funds raised by the sale of CMP on the exchanges. The profits from these trades will be use to purchase additional CMP holdings for future direct sale or sales on the exchanges. These funds will be governed by the same rules shown above. This method is put in place to enable the CMP foundation to increase the long term viability of the foundation. Without causing any type of price instability on the trade exchanges. Small amounts will be sold at market price on a weekly basis for fundraising. All unissued funds will be kept in cold storage until they become available to the foundation.

10 Million will be used for pre-sale, supplying exchanges, airdrop, and funding team members for their contributions.

Out of this supply some of the following will be used for:

We expect to airdrop approx 1 million coins to early adopters who actually purchase the coins. The coins will be supplied as bonus with those orders.

100 Coins will be given to 100 randomly chosen wallet users from posting wallet address in our social media areas.

A Faucet with 1 Million coins will be created by which non CMP purchasers may aquire the coin until the supply is exhausted

100,000 Coins will be given away during our social media promotion period in which people may receive CMP by promoting the project on twitter and various other social media outlets.

2 Million Coins will be held by the development team and must be vested for 2 yrs before they can be used.

300,000 Coins will be used for addition team members who assist in the development of the project as bounty payments

40 People will be selected to receive 5000 coins to run full time nodes for network stability. These coins will be awarded to the first 20 people who pre-order 2 ETH or .20 BTC worth of CMP Automatically as an additional bonus.

1 Millions coins will be burned if the project does well early in the process of launching the project onto exchanges.

A second 1 Million burn will be scheduled announced at a later date.

Coins Specifications

Algorithm Scrypt

Type PoS

Coin name   CryptoMissionsProject

Coin abbreviation   CMP

Address letter   C

RPC port   33058

P2P port   33057

Block reward   50 coins

Coin supply   42000000 coins

PoS percentage   5% per year

Last PoW block   block 10000

Coinbase maturity   20 blocks

Circulating Supply 21,000,000

Max Supply 42,000,000

CMP is used to run the CryptoMissions platform. It is also used for investors that are holding CMP in their wallets to stake and gain Proof of Stake [PoS] rewards. The current rate is 5% annual compounding for anyone staking CMP cryptocurrency. Holding and staking CMP will also help progress the development and creation of the CryptoMissions network. All CMP is held in public wallet addresses. This is for transparency and verifying exchanges and transactions of CMP between parties.

Staking

Proof of stake

Staking or Proof of Stake[PoS] means that a block can be mined or confirmed on the blockchain according to how many coins are held in a wallet.

This means that the more CMP owned and held in a wallet, the higher chance a reward is given when a block gets solved. Proof of Work[PoW] which is when you are given rewards based on your computer's hardware performance. PoS does not require a top of the line graphics card , CPU, or need a large power supply which would translate to expensive power bills. The only requirements are that you have a PC[even a Raspberry Pi that can run Linux or Windows with a constant internet connection and wallet containing CMP. Staking CMP on your computer has virtually no side effects interms of performance on your computer and internet speed. We do recommend staking on an Raspberry Pi 3 Model. Not only could you stake CMP from a Raspberry Pi 3, you could also run a Masternode. On top of that, you can run other cryptocurrency wallets from the same device at the same time.

Rewards

The current Proof of Stake for holding CMP annually is 5%(this is compounding). This means that you are not required to wait one year to receive 5% of what you hold. You earn daily, making the 5% higher at the end of one year. You are not required to hold CMP for one full year, you can stop staking at anytime. Being a pure PoS cryptocurrency, this helps stop a 51% attack on the network, as this type of attack could be possible. The reason why it is unlikely is because it would be quite expensive for someone to obtain 51% of the CMP currency. It then would not be in the best interest of the person holding 51% or more to attack a network they hold majority of. Pure PoS also helps stabilize the value of CMP as more CMP can only be created by staking them. This gives holders of CMP a reward and helps keep the network running at optimal speeds. We set the annual PoS rate at a

competitive and healthy rate, so that it would not inflate the value of CMP. Proof of Stake is only one of the ways CMP rewards investors and holders of CMP.

Masternode rewards will be of higher value and are required to hold a minimum of 40,000 CMP to run.

Masternodes

The masternode is the one of the key components of the CMP network. A masternode is a special server that is constantly verifying and hosting blockchain data, while being maintained at all times. Cryptomissions chose masternodes instead of a central server because masternodes are trustworthy and decentralized. Having a network of masternodes makes attacking and taking down the CMP platform virtually impossible, as there is no centralized server. We also chose masternodes to ensure every transaction is validated efficiently and in real-time.

Being a masternode on the network, you have a chance at being selected to receive a part of each mined block's value based on the network weight. While holding a masternode, this also enables voting for various decisions during the process of growth and development for CMP. For example, masternode holders will have voting power to help decide what the masternode network reward percent should be.The reward percent is not set in stone at this time and is projected to be around a 45% to 50% reward of transactions. For a masternode to receive this ROI, the owner must have at least 40,000 CMP associated with that node. Removing CMP out of the wallet removes the masternode from the network. We recommend if you hold 40,000 CMP to run a masternode to not remove CMP from your wallet, as there is a lot of potential passive income to be generated hosting an CMP masternode. Hosting a masternode is easy. All that is required is having 40,000 CMP, an internet connection that is preferably fast and has an uptime of 99.999%. This can be a desktop computer, virtual private server [VPS] or a Raspberry Pi 3.

Adding value to CryptoMissions Coin

Business partnerships

Saving countless people from around the world cannot be done alone, it requires a community that reaches countries and continents. We will reach out to various charities and NGO groups the have funding needs and meet the criteria for efficiency and introduce them to our coin and foundation model which can easily be adopted. Help our project by becoming involved in CryptoMissions coin. You help can prevent more deaths, illness, hardships, and save families from the tough situations they are facing throughout the world. Visit our Pre-Sale or purchase page to become involved today. What are you waiting for?

Exchange BTC / ETH for Mission Trip Funding

An additional way we intend to add value is to offer an official source to purchase Cryptomissions coin other restricting its purchase to the exchanges. These for sale coin will be allocated from the CMP Foundation wallet at current market prices. The CMP Foundation will have a charity wallet setup where all donated Cryptomissions coins can be donated and 100% of the funds received there will be used for funding missions.

Current Road Map

Q1 2018 Announce project and continue ongoing team and project development.

Q1 2018 Release windows wallet

Q1 2018 Linux wallet

Q1 2018 Whitepaper release Draft V1.0

Q2 2018 Re-announce project and begin official launch sale. Bonus coins will be reduce by half until 1 Million have been sold.

Q2 2018 or Late Q1 2018 Release MacOS Wallet

Q2/Q3 2018 First Trip / Individual or family to be fund to go on mission trip. Social media account will have photo's, video's, and special thank you from those on the trip.
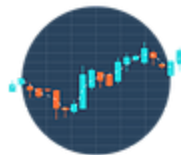
Q2/Q3 2018 Begin trading on one or more exchanges

Future Development

We are currently working on a full roadmap and can't reveal everything now but some of the projects future goals to be included on the roadmap are as follows:

Create and fund the CMP Foundation

Obtain 501 (c) 3 status for the foundation so all charity funding of trips can be done as a donation and funds donated afterwards can become a tax deductible. This is a long process that is soon to be underway. Until such time CMP Foundation activities will be subject to tax regulation to some degree.

Begin contacting local churches about our programs full range of potential uses not just limited to mission trip fund. These will include using the coin and its wallets to collect funds for everything from youth trips to feeding the homeless. How any religious organization uses the coins it has in its wallet is a decision that each organization can come to through their own governing process as the CMP Foundation will continue to work for the projects core mission.

Development of a social media tipping system to reward for content creators. Creators can receive and then sell or donate the funds received in any manner they see fit.

Atomic swaps to quickly convert CMP into various other types of Cryptocurrency for whatever the holders needs are at that time.