Money and Education

In his paper, Nakamoto introduced a "purely peer-to-peer" electronic cash system in the form of Bitcoin¹, a revolutionary technological advancement in many rights. One of the most commonly discussed technical benefits is the blockchain technology, the creation of a functional trustless triple-entry accounting system, and more importantly, it was one that gave birth to a new era of *decentralization*. Whatever the initial intention, Nakamoto's product has not only brought about technological advancement, but also sparked an advancement in human ideologies.

The socio-economic impacts that Bitcoin have brought into our reality are tremendous. If the Internet brought about freedom of information, Bitcoin will eventually give humanity financial freedom. But what does that really mean? From an economic perspective, the greatest gift Nakamoto brought to humanity is not *just* the technology itself, but it's the fact that he got the whole world to start asking a very simple question, "what is money?".

So what is money²? What is this piece of paper, or number in our bank account, that we work so hard for to earn and s(I)ave for today, so that we can have a better tomorrow? Money, the very same worthless dross that gets you up in the morning, to drag yourself to work, complete your chores for the system, just so that you can go back home into bed to repeat the same cycle? Money, the chain that keeps all students hopelessly trapped in a prison right from the moment they step onto campus, where they get to learn about how they can be a slave of the system? Sure, it's just a piece of paper. But if you can't truthfully answer these questions with conviction, maybe it's time you do some research. Facts are all laid out for you to perceive, and google is your gateway to knowledge. Don't be ignorant, for only fools can be. So read, and read closely.

What is money, really? What's the importance of it? When, is money ever enough? Stripping it down to basics, aren't we simply talking about a medium of exchange for value? What if, we can create a world where money doesn't exist? Why not? Aren't we all trying to do just that? A world without money, where only coins are, where only coins should be?

The ball is in our court, choices ours to make.

We create coins with no end in sight, all looking in the darkness instead of for the light.

Life's a journey, but what is right?

Take a wrong turn, and you might still be right.

So teach and learn, since life's an experiment.

Because when one teaches, two learn.

I teach, not what's taught in schools;

but I teach, what's not learned by fools.

So don't be a fool, because life is the journey.

Come sing with me, so we can all be happy.

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¹ Satoshi Nakamoto (2009). Bitcoin: A Peer-to-Peer Electronic Cash System. https://bitcoin.org/bitcoin.pdf

² Alan Watts. What if money was no object? http://youtu.be/mnFUDVpFwFQ

Education is but one word, yet also means many realities.

What we learn in school, is that really what we want for our eternity?

The system's been in place for ages, is it not time for an education of the new ages?

If distribution is the key to money, then what about stability and security?

If Bitcoin has all the keys, then why don't we start building our new reality.

education

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noun

 the process of receiving or giving systematic instruction, especially at a school or university.

"a course of education"

synonyms: teaching, schooling, tuition, tutoring, instruction, pedagogy, andragogy, coaching, training, tutelage, drilling, preparation, guidance, indoctrination, inculcation, enlightenment, edification, cultivation, development, improvement, bettering More

2. an enlightening experience.

"Petrus is a good workman—it is an education to watch him"

eUtopium eUniversity of eUtopia

eUtopium pioneered a fair distribution model that was designed to provide *stability* and ever-increasing *value* for all stakeholders involved. Although in the crowdfunding phase we talked only about striking a balance and equality for 2 main parties involved, *miners* and *traders*, there is also a third more important group involved; **the audience that seeks the** materialization of non-monetary value and benefits that cryptocurrencies can bring to the world.

The same audience who *believes* in a world where utopia CAN exist, and especially more so because Bitcoin has sparked an era of decentralization and opened a gateway to *financial freedom*. I believe this technology will eventually decouple the industrial complex, and sweep the rugs of power from the banks and governments from right under their feet and returned back to the people. The immensely obnoxious power frenzy among beings in the financial industry, governments, and industrial complex at large must and will come to an end, for otherwise, the majority of the world's population will *forever* be enslaved by the system put in place by these same people who claim to protect us, and Mother Earth will no longer come to be.

With fairness, honesty, and transparency at its core, UPM has created a distributed, secure and stable digital currency, that acts as a self-sustainable and fully crowdfunded social

enterprise for education. The Utopia Project was created because it is currently our best solution to help achieve our goal of making the world a better place, one step at a time. By combining innovations of crypto together with academic work, the UPM team seeks to transform the education system as we currently know it, and create an education system fit for utopia. An education system for utopia, and a utopia that fits into our current reality.

The eUtopium eUniversity is built by and for the community who share UPM's core values, one which seeks knowledge and true truth, one that learns and teaches lessons in life to one and all. In a closer reality, our goal is to collect more academic papers to add to our growing library of literature about cryptocurrency economics and ecosystems, as well as social media (marketing). These papers will then be used to further create value for the Utopia Project.

At eUtopium, we believe that we can change the world through cryptocurrencies. The mission of the Utopia Project is to achieve harmony, love, and light for one and all, and for all to be the one. Yet, utopia can't exist today. But utopia MUST exist, for utopia is the only mission.

<u>Lifelong Learning & Academic Work</u>

If learning is all there is, then learning should be an ongoing, lifelong process. The core developers of eUtopium, <u>AltcoinAdam</u> and <u>CryptoKeyMaker</u>, will be undergoing a 1 year master (MSc) program in digital currency to gain more knowledge about the cryptocurrency ecosystem, and we hope that by doing so we can bring more added value to UPM and other associated projects.

The course is headed by Andreas Antonopoulos, a well-known cryptography expert and software engineer in the Bitcoin space, and will begin in September 2014. For more details about this Massive Open Online Course (MOOC), please visit their website.

Academic Value Exchange (AVE) Service: Updates

eUtopium's AVE Service is a fully crowdfunded and crowdsourced community project, financed by the *eUtopium Education Fund* and managed by the *Utopia Project*. For background information about <u>eUtopium (UPM)</u> and our AVE Service, <u>please read here</u>.

The AVE service is now fully functional! Anyone from all over the world may now **submit their past academic work in exchange for monetary value** in the form of UPMs. UPM is a cryptographic currency created by the Utopia Project, based on the Bitcoin Protocol, honoring values such as decentralization, distribution, security, and stability which are at the core if its design.

By submitting their papers, academics will have their related and approved work added to the Utopia Project's ever-growing library of truth and knowledge, which may be utilized in the future by the UPM community to create value for eUtopium and its associated projects, and ultimately for the cryptocurrency ecosystem as a whole and its community at large.

The AVE service is designed and built with **simplicity** at its core, in a bid to cater to mainstream users, or non-adopters of cryptocurrency. In addition to the submission page that has now been made available to the public, there are also accompanying beginner's guides which will provide them with an accessible point of entry into cryptocurrency self-education, such as eBooks, weblinks, videos, and other useful resources that will help new users familiarize themselves with the Bitcoin and Altcoin landscape, while teaching them how to navigate around this new and seemingly complex world of digital money; free magic internet money.

UPM AVE Service: How does it work?

The AVE service has launched with a *price-per-page* model of value exchange, where **one** page of academic work can be exchanged for **10 UPMs**, at a maximum of **300 UPMs** per submission. The page count will only be triggered by pages with relevant content, not including any cover pages, the contents page, appendices, and extra erroneous spaces. For a start, approval of submissions and payment disbursements will be managed on a manual basis, until a practical solution is developed to automate the entire process. All approved papers added to our repository will receive UPMs in exchange for value.

Anyone can submit their papers for approval <u>via our AVE service here</u>. Simply fill up the form, give your paper a name, attach your paper, and viola. Then just wait for an admin to contact you for further instructions.

Enter Utopia: Instructions for Value Exchange

At this current point in time, we will only be collecting academic or whitepapers written about the following topics, or any mixture of these and topics that may be related to your context:

- Cryptocurrency (non-technical) economics and ecosystems
- Marketing
 - Online Marketing Organic Marketing, SEO
 - Branding
 - Brand Loyalty
 - Customer Relationship Management
- Social Media
 - Customer Participation and User Motivations
 - Crowdsourcing and User Generated Content
 - Big Data and Data Analytics

If you submit papers not related to topics said above (subjected to admin approval), you will be contacted by an admin who will give feedback and provide suggestions for changes to make it suitable for the UPM educational and academic repository. After editing, you may submit your paper again through the AVE service to restart the verification process. Once verified and approved, your paper will be added to the repository, and your UPMs will be dispersed to the

address entered in the form during submission. Before submitting your applications, <u>please read</u> these instructions.

<u>eUtopium Education Fund: Our First Project</u>

The eUtopium Education Fund came into inception on the 1st of August 2014, through the mining of UPM's Second Block of 10000 UPMs, following the Genesis Block which was fully utilized for the crowdfunding of UPM.

In line with the core values of eUtopium as set out in the <u>theses and whitepapers</u> <u>available on our website</u>, and supported by the *funding mechanisms* in place made possible by the UPM ecosystem and infrastructure, the eUEF was launched to aid in our ambitious dream of transforming the current education system, through the act of seeking truth and knowledge, and creating educational value by **incentivizing research and academic work** in selected fields.

Today, eUtopium announces and launches its first project funded by the eUEF, that will reward the written work of cryptocurrency enthusiasts from all over the world. This project is fully backed by the eUEF and UPM, and is designed to develop a better, common understanding of the current cryptocurrency landscape, ecosystem, and economy. This will be done via contributions by who else, but people like yourself; **crypto-enthusiasts and experts who live**, **breathe**, **and eat crypto** every single hour of our 9000 hour work weeks.

<u>Cryptocurrency Economics & Ecosystems: A UPM-funded Contest</u>

To commemorate the launch of the eUEF, UPM will be hosting a contest where anyone and everyone can take part. 10% of the fund, i.e. 1000 UPMs will be utilized for this first project, put up for grabs for all who partake in this contest. In an effort to expand our Utopian library of knowledge, we would like to take this opportunity to acquire our very first Bitcoin and cryptocurrency related whitepapers from the eUtopium community!

In exchange for your value and work done, the top 3 papers selected by the UPM team will receive a total of 333 UPM each. To take part in this contest, simply write an (academic) paper with a maximum of 6 pages, answering one or a mixture of a few of the research questions brought up below.

Research Questions

- 1. What are the core principles of a cryptocurrency?
 - Based on Satoshi's paper, and considering the current landscape of the bit/altcoin ecosystems as whole.
- 2. Who are the stakeholders involved in any cryptocurrency?
- 3. What are the biggest barriers to entry for current non-adopters of cryptocurrency?
- 4. In your opinion, what are the most innovative features in crypto that currently exist?
- 5. What factors affect the success of a cryptocurrency? What makes an altcoin popular?
- 6. What is the end goal / are the next steps for cryptocurrency?
 - a. Satoshi started an era decentralization, but what's next?

- b. The Internet brought knowledge & information, Bitcoin brought money & financial freedom, what's next?
- 7. What should the community do to increase crypto adoption among mainstream users?

Rules

I have none but three rules for you:

- 1. Begin your paper with: "I am...".
- 2. End the same sentence/paragraph with "...on this earth."
- 3. Refer to people as "humans".

After completing your paper, submit them through the AVE service on our website, and wait for an admin to get back to you. When submitting your paper for this contest, please add "eUEF" to the front of your paper name.

All papers submitted may be added into the eUtopium educational repository, our ever-expanding library of knowledge and truth. If added, you will receive 10 UPMs per page in value exchange, as per the AVE service. However, not all papers added will receive a part of the prize pool.

The contest starts today, and ends 6 days from now, on the 10th of August, 2014. All papers must be submitted before then to qualify for a potential payout from the prize pool. All papers submitted before this announcement also qualify. Find all uploaded papers here.

The Utopia Project

UPM is backed by an engaging and active community, managed by innovative and dedicated developers. At UPM, we believe that fairness, honesty and transparency must be at the core of any community in order for it to truly thrive and succeed in the new utopian world we are building.

Ultimately, this project is in line with the Utopia Project's goal of creating a fully crowdsourced, crowdfunded, and self-sustaining social experiment and social enterprise that bridges the innovation of digital currency with an outdated education system within one common reality and perception. This, is Our One True Utopia. #OOTU

At UPM, we go by one very simple rule: No hype; only real, true value.