

This Limited Liability Partnership Agreement ("Agreement") is made and entered into on this ___ day of , 20, by and between the following persons:

1. _____, residing at _____ (hereinafter referred to as "Partner 1").
2. _____, residing at _____ (hereinafter referred to as "Partner 2").

(Collectively referred to as the "Partners").

1. NAME AND REGISTERED OFFICE:

The name of the LLP shall be _____ LLP, and its registered office shall be at _____.

2. BUSINESS OBJECTIVE:

The LLP shall engage in the business of _____ and such other businesses as may be decided by the Partners from time to time.

3. CAPITAL CONTRIBUTION:

Each Partner shall contribute the following capital:

- Partner 1: INR _____
- Partner 2: INR _____

The contribution may be in cash or kind, as agreed upon.

4. PROFIT AND LOSS SHARING:

Profits and losses of the LLP shall be shared among the Partners in the following ratio:

- Partner 1: ____%
- Partner 2: ____%

5. MANAGEMENT AND DECISION MAKING:

All decisions shall be taken jointly by the Partners. However, for day-to-day operations, Partner ____ shall act as the Designated Partner.

6. DUTIES AND RESPONSIBILITIES OF PARTNERS:

Each Partner shall perform their respective duties in the best interest of the LLP and in accordance with applicable laws.

7. ADMISSION, RETIREMENT, AND REMOVAL OF PARTNERS:

- New Partners may be admitted with the consent of all existing Partners.
- A Partner may retire by giving ____ days' written notice.
- A Partner may be removed under circumstances specified in this Agreement.

8. BANK ACCOUNT AND FINANCIAL RECORDS:

The LLP shall maintain a bank account in its name, and financial records shall be maintained as per applicable laws.

9. DISSOLUTION OF LLP:

The LLP may be dissolved by mutual consent or as per the provisions of the LLP Act, 2008.

10. ARBITRATION AND DISPUTE RESOLUTION:

Any disputes shall be resolved through arbitration as per the Arbitration and Conciliation Act, 1996.

IN WITNESS WHEREOF, the Partners have signed this Agreement on the date first mentioned above.

Signed and Delivered by:

Partner 1: _____ Signature: _____ Partner 2: _____
Signature: _____

Witness 1: _____ Signature: _____ Witness 2: _____
Signature: _____