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SOUTH DAKOTA STATE UNIVERSITY

HOBO DAY COMMITTEE

MEMORANDUM OF UNDERSTANDING BETWEEN THE SOUTH DAKOTA STATE UNIVERSITY HOBO DAY COMMITTEE AND THE SOUTH DAKOTA STATE UNIVERSITY STUDENTS' ASSOCIATION

Background

The Hobo Day Committee has been an applicant and recipient of the Student Promotion Fund for 13 years since the Fund was created in 2013. The Hobo Day Committee request is continuously fully funded by the Student Promotion Fund Committee due to their

consistent high application scores and meaningful impact on South Dakota State University and the community.

Purpose

The purpose of the Memorandum of Understanding is to establish in writing a guaranteed funding source for the Hobo Day Committee. This document defines the ongoing relationship between the Students' Association, the Student Promotion Fund Committee, and the Hobo Day Committee so that these parties may continue in friendly collaboration in the best interest of South Dakota State University students for years to come.

Terms

The following terms describe the parameters for the Hobo Day Committee to receive guaranteed Student Promotion Fund allocations.

A. The Student Promotion Fund Committee guarantees the Hobo Day Committee a minimum allocation of $20,000 per year.

B. The Hobo Day Committee may apply for funds greater than $20,000. Funding beyond that amount is not guaranteed.

C. The Hobo Day Committee will continue to complete the full Student Promotion Fund application process, regardless of amount of funds requested.

D. This Memorandum of Understanding will be in effect for five (5) years, guaranteeing funding for the Hobo Day Committee in the years 2027, 2028, 2029, 2030, and 2031. This agreement will be re-evaluated and up for renewal after the 2031 allocation.

E. The Students' Association encourages the Hobo Day Committee to request dollars from the Student Promotion Fund instead of the General Activity Fee Unit 3 General Budget. This will be viewed favorably when re-considering the terms of this agreement in 2031.

Approval

Once approved by a majority vote of the Students' Association Senate and signed by the Students' Association President, Students' Association Government Affairs Chair, Hobo Day Committee Grand Pooba, and Advisor for University Traditions, this agreement shall stand in perpetuity for five years.

This memorandum and the terms contained herein may be amended with an ordinance following ratification using the procedures outlined in Article V, Section 3 of the Students' Association Bylaws.

Passed: _____ Failed: _____

Students' Association President:

X _____

Date: _____

Students' Association Government Affairs Chair:

X _____

Date: _____

Hobo Day Committee Grand Pooba:

X _____

Date: _____

Advisor for University Traditions:

X _____

Date: _____