## **RISK RATING MATRIX**

Risk Rating Matrix							
Likelihood		Consequences					
		Rare (1)	Minor (2)	Moderate (3)	Major (4)	Catastrophic (5)	
5	Almost Certain	5	10	15	20	25	
4	Likely	4	8	12	16	20	
3	Possible	3	6	9	12	15	
2	Unlikely	2	4	6	8	10	
1	Rare	1	2	3	4	5	

Low Risk	Medium Risk	High Risk
1-3	4-12	15-25
Acceptable	Tolerable	Not Acceptable

Risk Likelihood Description						
Rating	Description	Likelihood of Occurrence				
1	Rare	Highly unlikely, but it may occur in exceptional circumstances. It could happen, but probably never will.				
2	Unlikely	Not expected, but there is a slight possibility it may occur at some time.				
3	Possible	The event might occur at some time as there is a history of frequent occurrence at the site/project/or similar institutions.				
4	Likely	There is a strong possibility the event will occur as there is a history of frequent occurrence at the site/project/or similar institutions.				
5	Almost Certain	Very Likely. The event is expected to occur in most circumstances as there is a history of regular occurrence at the site/project/or similar institutions.				