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(Organization Logo)

Date

The Honorable Tina McKinnor
California State Assembly
1021 O Street, Room 5520
Sacramento, CA 95814

RE: AB 1383 (McKinnor) SUPPORT

Dear Assemblymember McKinnor:

On behalf of [Your Organization/Your Name], I am writing to express our strong support for AB 1383, which would increase the compensation cap under Government Code Section 7522.10 to align with the current Internal Revenue Service Code. This consistency will help address issues of recruitment, promotion and retention in public employment.

The promise of a safe and secure retirement has been one of the guiding lights of public service for generations. While their colleagues may earn higher salaries in the private sector, public servants rely on the guarantee of an earned and liveable retirement.

A recent report by the National Institute on Retirement Security found that pension benefits drive significant economic activity in California, both through the direct support of jobs and their wages as well as the spending power granted to retirees by their secure retirement. This activity included \$28.4 billion in wages and salaries, \$86.9 billion in economic output, and \$16.6 billion in federal, state, and local tax revenues. This results in the “pension benefit multiplier” that means each dollar paid out in pension benefits results in \$1.27 in economic output, and the “taxpayer investment factor” that means each dollar contributed by taxpayers results in \$4.30 in economic output.

Currently some firefighters are reporting hitting the compensation cap early in the 4th quarter and there are concerns that time will come earlier and earlier in the year in the coming years. Revisiting the compensation cap will address recruitment, retention and promotion issues. Firefighting is one of the most dangerous and demanding jobs imaginable. Addressing the compensation cap will ensure that firefighters are willing to take on more complicated fire services jobs that may require more risk or other oversight responsibilities.

Sincerely,

NAME
ORGANIZATION

CONTACT INFORMATION

cc: The Honorable (Chair Name), Chair, (Name of Committee), Members of the (Name of Committee)