

HOLY NAME FINANCE COUNCIL MEETING --- 1/27/22

PRESENT: Mary Rogala, Laura Dault, James Haun, Wayne Schwartz, Fr. Corey
Absent: Evelyn Ravindran

Meeting opened with prayer at 5:15 PM.

Motion by Mary R. to approve the minutes of the previous meeting (7/29/21).
Second by Jim H. All in favor.

Review of the Balance Sheet, Income Statement, and Check register:

- FY22 1st Qtr - Motion by Jim H to approve the financial documents. Seconded by Mary R and all were in favor of the motion.
- FY22 2nd Qtr - Motion by Mary R. to approve the financial documents without the Investment Pool reports. Seconded by Laura D. and all were in favor of the motion.

Council then reviewed the agenda discussion items provided by Wayne. That portion of the agenda is as follows:

COMBINED DISCUSSION ITEMS:

1. Investment Pool reports – Reports for the 2nd Qtr were not received and were not reflected in the 2nd qtr financial statements. Will update when IP reports are received received.
2. Weekly Collection/Attendance status for 2Q as of 12/31/21:

	Ave collection per wk 2Q	Ave FYTD	Budget ave per week	FY Actual vs budget	12/31 cash to cover expenses	Average Mass Attendance 2Q Before CV19/After
SH	\$3,485	\$3,484	\$3,095	+\$10,134	5.3 mo.	146/95
SA	\$2,289	\$2,117	\$1,882	+\$6,106	5.6 mo.	154/123 (Sat 70 Sun 53)
HN	\$588	\$656	\$609	+\$1,207	.7 mo.	85/40

1. Employee Retention Credit (ERC)
 - a. Received a check for \$8,654.44 in August. Shared by SH/SA/HN.
 - b. Credit of payroll taxes for 2020 (outside of PPP loan) and Q1 & Q2 of 2021 thru the CARES Act.
2. UPCSA weekend was Sept 25/26
 - a. Goals: SH \$16,612 SA \$12,632 HN \$4,163
 - b. Pledges: SH \$17,165 SA \$17,260 HN \$3,595
3. 2020-21 Black & Indian Grant – 2nd half of funds received in July.
 - a. SH – Awarded \$6000 to go towards evangelization costs.

- b. SA – Awarded \$5000 to go towards evangelization costs, including centennial celebration.
- c. HN -Awarded \$4000 to go towards evangelization costs, including more BB Prayer Houses, replica of a longhouse
- d. Will allocate some of the funds to subsidize Music Director salary.
- e. 2nd half of 2021 request re-submitted. B&I Mission changing to calendar year.

4. LOF grant for 2021-22 – \$2,127 received in August
 - a. Applications submitted under Sacred Heart Church (to be shared)
 - b. \$1500 for “Word on Fire ENGAGE” subscription
 - c. \$400 for One Bread/One Body publication
 - d. \$250 for distribution of M. Kelly book

Old Business:

- Convent house renovations completed. (siding, etc.) \$7,460.76. Building funds are low. Expense was paid out of the Checking account.

New Business:

- Needed Rectory and Schoolhouse repairs were discussed. Some rectory roof tiles are missing but roof is not leaking. Look into repairing in the spring.
- Schoolhouse steps need to be repaired. Wayne mentioned that the furnace in the schoolhouse appears that it needs maintenance before using.
- Floor in the church near the candles is weak. Nick L is checking.

The next meeting will be held on April 28, 2022 to review FY22 3rd quarter.

Motion by Mary R to adjourn the meeting. Second by Jim H. All in favor. Meeting adjourned with prayer at 5:45 PM.

Minutes by Wayne S.