SIWG SFDR Sub-Group

Working Group on Standard Disclosure Statements

Context

This document contains the finalised statements prepared by the working group to be used in the comment/explanation section for the relevant PAI indicators.

Statements

PAI	Indicator	Statement
	General	The Financial Market Participant ("FMP") notes that PAIs are challenging to collect from non-E Financial Institutions ("FIs"). Since the regulatory and industry standardisation around the methodologies and tools used to perform PAIs assessment is evolving and in order to serve th spirit of the regulation in determining the impact of FIs, efforts are being made to work with t and/or data providers as the case may be to calculate or estimate the exposure of the FI's underlying portfolio for the following PAIs. Despite the reservation raised above, some FIs mig in position to report on the following PAIs as presented on a case-by-case basis.
4	**Fossil fuel exposure**	FIs do not derive revenues from its direct activities from the exploration, mining, extraction, production, processing, storage, refining or distribution in the fossil fuel sector as they operat the financial industry. Efforts are being made to calculate or estimate indirect fossil fuel expos of the FI's underlying portfolio.
5	**Share of non-renewables**	FIs are drawing energy from the national grid, thus data is retrieved from the national energy
6	**Energy consumption per high-impact sector**	FIs do not classify as part of a high climate sector given its direct activities in the financial indu Efforts are being made to calculate or estimate the energy consumption intensity of the high intensity components of the FI's underlying portfolio.
7	**Biodiversity**	FIs direct impact on biodiversity-sensitive areas is negligible given the financial services operat of its direct activities. Efforts are being made to calculate or estimate the impacts of the FI's underlying portfolio exposure to activities located near or in biodiversity-sensitive areas. Rese is taking place on the best tools for mapping and matching national biodiverse-sensitive areas portfolio activity's location(s).
8	**Emissions to water**	FIs generate a negligible amount of emissions to water given the financial services operations direct activities. Efforts are being made to calculate or estimate emissions to water of the FI's underlying portfolio
9	**Hazardous/radioactive waste**	FIs generate a negligible amount of hazardous waste given the financial services operations of direct activities. Efforts are being made to calculate or estimate the FI's underlying portfolio hazardous waste generation.