Lancaster Endowment Fund School Association
Treasurer's Annual Report to Membership
(for the period ending 12-31-2023)

At the close of business on December 31, 2023, our checking account had a balance of $100.00. There were no outstanding invoices or other pending liabilities.

Given the very brief time the Corporation was in operation, both income and expenses were very limited. Income in the form of memberships and other contributions totaled $100.00 since incorporation. In this same period, there were no expenses.

Cash management procedures have been established for the purpose of maximizing cash earnings in conjunction with the Investment Committee. It is anticipated this ongoing communication will continue as we move forward.

Sarah Schmalz - Treasurer