

FRIDAY JANUARY 6, 2012

Jan 06, 2012 8:00 am, Swissotel, Grand Ballroom Salon III

REGIONAL AND INSTITUTIONAL DEVELOPMENT IN A VERY LARGE COUNTRY - CASE OF RUSSIA (P5)

Presiding: Zuzana Fungáčová, *Bank of Finland*

Maria Semenova, *Higher School of Economics*, Koen Schoors, *Gent University*, Ksenia Yudaeva,
Sberbank - Sberbank as Depositary of Trust

Markus Eller, *Oesterreichische National Bank*, Jarko Fidrmuc, *Zeppelin University Friedrichshafen*, *CESifo Munich*, and *Comenius University Bratislava*, Zuzana Fungáčová, *BOFIT, Bank of Finland* -
Determinants of Output Volatility in Russian Regions

Carsten Sprenger, *International College of Economics and Finance, Higher School of Economics* - Does
Nationalization Work? Evidence from Russian State Takeovers

Veronika Belousova, *Higher School of Economics*, Rajeev K. Goel, *Illinois State University*, likka Korhonen,
BOFIT, Bank of Finland - Corruption in Russian Regions

Discussants:

Vladimir Sokolov, *Higher School of Economics, Moscow*

Koen Schoors, *Ghent University*

Rajeev K. Goel, *Illinois State University*

Paul Wachtel, *New York University*

Jan 06, 2012 10:15 am, Swissotel, Grand Ballroom Salon III

NEW RESEARCH ON ECONOMIC COMPARISONS AND INSTITUTIONS (P5) POSTER SESSION

Presiding: John S. Earle, *George Mason University* and *Central European University*

Sheng Xiao, *University of Minnesota*, Shan Zhao, *Shanghai University of Finance and Economics* -
Financial Development, Government Ownership of Banks and Firm Innovation

Sambit Bhattacharyya, *University of Oxford*, Roland Hodler, *Study Centre Gerzensee* and *University of Melbourne* - Media Freedom and Democracy: Complements or Substitutes in the Fight against Corruption?

Marcela Eslava, and Oskar Nupia, *Universidad de Los Andes* - Fragmentation and Government Spending:
Bringing Ideological Polarization into the Picture

Bruno Merlevede, *Ghent University* and *HU Brussel*, Koen Schoors, *Ghent University* - FDI Spillovers and
the Time Since Foreign Entry

Valentina Hartarska, and Denis Nadolnyak, *Auburn University*, Thomas McAdams, *Merit Energy Company* -
Microfinance and Microbusiness' Financing Constraints in Eastern Europe and Central Asia

Alexander Muravyev, *IZA, DIW Berlin*, and *St. Petersburg University*, Oleksandr Talavera, *University of East Anglia* - Can State Language Policies Distort Students' Demand for Higher Education?

Jun "QJ" Qian, *Boston College*, Shan Zhao, *Shanghai University of Finance and Economics* -
Understanding the Effect of Shareholder Rights: Evidence from a Quasi-Natural Experiment

Olga Shemyakina, *Georgia Institute of Technology*, Anke Plagnol, *University of Cambridge* - Subjective Well-Being and Conflict: Evidence from Bosnia and Herzegovina

Tilman Brück, Antje Kröger, and Marc Vothknecht, *German Institute of Economic Research* - Displacement in Kyrgyzstan: Evidence from a new micro-level dataset

Aleksandra Gregorič, *Copenhagen Business School*, Marc Steffen Rapp, *Philipps-Universität- Marburg*, Evis Sinani, *Copenhagen Business School*, Michael Wolff, *Johannes Gutenberg-Universität-Mainz* - Sharing Voice with Employees: A Cross-Country Study of Codetermination

Tanika Chakraborty, *Indian Institute of Technology Kanpur*, Bakhrom Mirkasimov, *Humboldt University of Berlin* and *DIW*, Susan Steiner, *DIW* – Migration and Social Networks in Kyrgyzstan: Mutual Insurance in the Sending Communities

Harry X. Wu, *Hitotsubashi University*, Boon L. Lee, *Queensland University of Technology*, D.S. Prasada Rao, *University of Queensland* - The Productivity Race between China and India in Manufacturing throughout the Reform Era

Jan 06, 2012 2:30 pm, Swissotel, Grand Ballroom Salon III

ANALYZING OCCUPATIONAL LICENSING ACROSS INSTITUTIONAL SETTINGS (P5)

Presiding: Morris Kleiner, *University of Minnesota*

Susanne Prantl, *University of Cologne*, Alexandra Spitz-Oener, *Humboldt-University Berlin* - The Impact of Immigration on Natives' Wages: Heterogeneity Resulting from Product and Labor Market Regulation

Mario Pagliero, *University of Torino*, Edward Timmons, *Saint Francis University* - Occupational Regulation in the European Legal Market

Alex Bryson, and John Forth, *National Institute of Economic and Social Research*, Amy Humphris, *London School of Economics*, Morris M. Kleiner, *University of Minnesota*, Maria Koumenta, *Oxford Brookes University* - The Incidence and Labor Market Outcomes of Occupational Regulation in the UK

Morris M. Kleiner, *University of Minnesota*, Allison Mairer, *Syracuse University*, Kyoung Won Park, *Case Western Reserve University*, Coady Wing, *Northwestern University* - Changing Licensing to Permit More Tasks by Nurses: Analyzing Wages and Prices for a Medical Service

Discussants:

Mark Klee, *George Mason University*

Mindy Marks, *University of California-Riverside*

Charles Wheelan, *University of Chicago*

David Harrington, *Kenyon College*

SATURDAY JANUARY 7, 2012

Jan 07, 2012 8:00 am, Swissotel, Vevey 2

POST-CRISIS POLICIES IN EAST EUROPEAN AND CIS COUNTRIES (P5)

Presiding: Josef Brada, *Arizona State University*

Josef C. Brada, *Arizona State University*, Ali M. Kutan, *Southern Illinois University-Edwardsville*, Goran Vukšić, *Institute of Public Finance, Zagreb* - Recent Financial Crisis and Capital Flight from Central and East European Countries: Estimates and Causes

Hubert Gabrisch, *Halle Institute for Economic Research*, Lucjan T. Orlowski, *Sacred Heart University*, Toralf Pusch, *Halle Institute for Economic Research - Fiscal Policy and Sovereign Risk in Central and Eastern Europe*

Balazs Égert, *OECD*, Evzen Kočenda, *Charles University-CERGE* - Exchange Rates in Central and East European Countries: Evidence from the Pre- and Post-Crisis Periods

David M. Kemme, *University of Memphis* - The Role of the National Oil Fund and Samruk Kazyna in Economic Stabilization and Recovery in Kazakhstan: Is the Future Now?

Discussants:

William T. Gavin, *Federal Reserve Bank of St. Louis*

Jürgen von Hagen, *University of Bonn*

Julius Horváth, *Central European University*

Gian Cesare Romagnoli, *University of Rome III*

Jan 07, 2012 10:15 am, Swissotel, Vevey 2

INSTITUTIONS, INVESTMENT, AND INNOVATION (P5)
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Presiding: Jan Svejnar, *University of Michigan*

Yuriy Gorodnichenko, *University of California-Berkeley*, Jan Svejnar, *University of Michigan*, Katherine Terrell, *University of Michigan* - Does Foreign Entry Spur Innovation?

Luosha Du, *University of California-Davis*, Ann Harrison, *University of California-Berkeley*, Gary Jefferson, *Brandeis University* - Do Institutions Matter for FDI Spillovers? The Implications of China's "Special Characteristics"

Seda Koymen, and Selin Sayek, *Bilkent University* - The Role of Human Capital in Productivity Spillovers from FDI: An Empirical Analysis on Turkish Manufacturing Firms

Olesya Tkacheva, *University of Rochester* - Does Corruption Discourage Investment in Human Capital?: Evidence from Post-Soviet Economies

Discussants:

John P. Bonin, *Wesleyan University*

Daniel Berkowitz, *University of Pittsburgh*

Olesya Tkacheva, *University of Rochester*

Klara Sabirianova Peter, *University of North Carolina-Chapel Hill*

Jan 07, 2012 2:30 pm, Swissotel, Vevey 2

INSTITUTIONS AND GLOBALIZATION (P5)
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Presiding: Sugata Ghosh, *Brunel University*

Sarmistha Pal, *University of Surrey*, Nigel Driffield, *Aston Business School*, Tomasz Mickiewicz, *SSEES, University College London*, Yama Temouri, *Aston Business School* - Bridging the Gap? Institution and Foreign Ownership

Jo Crotty, *Salford University*, Nigel Driffield and Chris Jones, *Aston University* - Corporate Social Responsibility, Smoking Bans and Market Seeking FDI in the Tobacco Industry

Subhayu Bandyopadhyay, *Federal Reserve Bank of St. Louis*, Craig Aubuchon, *Indiana University*, Sumon Bhaumik, *Aston Business School* - Does Outsourcing Increase Productivity?

Istvan P. Szekely, *Corvinus University of Budapest* and *European Commission*, Werner Roeger, and Jan in 't Veld, *European Commission* - Sovereign Debt Sustainability Assessments Based on Estimated DSGE Models

Discussants:

Randolph Bruno, *Birmingham University*

Jan Fidrmuc, *Brunel University*

Miriam Manchin, *SSEES, University College London*

John Bonin, *Wesleyan University*

Jan 07, 2012 5:45 pm - 7:00 pm Swissotel, Vevey 2

MEMBERSHIP MEETING AND PRESIDENTIAL ADDRESS

by John S. Earle, *George Mason University*

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After the Membership Meeting, ACES MEMBERS and their FRIENDS are invited to gather for our **ANNUAL WINE & CHEESE RECEPTION**,
Co-Hosted By **The New School**.

Jan 08, 2012 8:00 am, Swissotel, Vevey 2

ECONOMIC DEVELOPMENT FROM A HISTORICAL PERSPECTIVE (P5)

Presiding: Azim Essaji, *Wilfrid Laurier University*

Jeremiah Dittmar, *American University*, Suresh Naidu, *Columbia University* - Peculiar Institutions: The Effect of Slaveowner Property Rights on Agricultural and Manufacturing Productivity

Nico Voigtlander, *University of California-Los Angeles*, Joachim Voth, *Universitat Pompeu Fabra* - How the West "Invented" Fertility Restriction

Stelios Michalopoulos, *Brown University*, Elias Papaioannou, *Dartmouth College* - The Long-Run Effects of the Scramble for Africa

Murat Iyigun, *University of Colorado-Boulder*, Nathan Nunn, *Harvard University*, Nancy Qian, *Yale University* - Resources and Conflict in the Run-Up to Modern Europe

Discussants:

Christian Dippel, *University of California-Los Angeles*

Quamrul H. Ashraf, *Williams College*

Azim Essaji, *Wilfrid Laurier University*

Noel Johnson, *George Mason University*

Jan 08, 2012 10:15 am, Swissotel, Vevey 2

INSTITUTIONS, CRISES, AND CREATIVE DESTRUCTION (O1)

(Joint with AEA)

Presiding: John Haltiwanger, *University of Maryland* and *NBER*

Mary Hallward-Driemeier, and Bob Rijkers, *World Bank* - Do Crises Catalyze Creative Destruction? Firm-Level Evidence from Indonesia

Marcela Eslava, *Universidad de Los Andes*, Arturo Galindon, *InterAmerican Development Bank*,
Marc Hofstetter, *Universidad de Los Andes*, Alejandro Izquierdo, *InterAmerican Development Bank* -
Scarring Recessions and Credit Constraints: Evidence from Colombian Firm Dynamics

John Haltiwanger, *University of Maryland and NBER*, Ron Jarmin, and Javier Miranda, *U.S. Bureau of the Census* - U.S. Job Creation and Firm Dynamics in the Great Recession: Cyclical and Secular Factors

J. David Brown, *U.S. Bureau of the Census*, John S. Earle, *George Mason University* and *Central European University* - Institutions and Creative Destruction in the Postcommunist Transition: A Comparative Firm-Level Analysis

Discussants:

Chad Syverson, *University of Chicago*
John J. Stevens, *Federal Reserve Board*
Francis Kramarz, *CREST*
Eric J. Bartelsman, *Free University of Amsterdam*

Jan 08, 2012 1:00 pm, Swissotel, Vevey 2

THE CO-EVOLUTION OF CULTURE AND INSTITUTIONS: SHORT AND LONG TERM PERSPECTIVES (P5)
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Presiding: Peter Murrell, *University of Maryland*

Sascha O. Becker, *University of Warwick*, Katrin Boeckh Boeckh, *Ludwig Maximilian University of Munich*,
Christa Hainz, *IFO Institute for Economic Research*, Ludger Woessmann, *Institute for Economic Research, Munich* - The Empire Is Dead, Long Live the Empire! Long-Run Persistence of Trust and Corruption in the Bureaucracy

Valentina Dimitrova-Grajzl, *Virginia Military Institute*, Peter Grajzl, and Joseph Guse, *Washington and Lee University* - Trust, Corruption and Demand for Regulation

Mevlude Akbulut-Yuksel, and Mutlu Yukse, *Dalhousie University*, Zhong Zhao, *Renmin University of China*,
- Risk and Trust Attitudes, Locus of Control and WWII Destruction.

Pauline Grosjean, *University of San Francisco* - State Building or Conflict Trap? International Wars, Civil Conflicts and Social and Political Preferences

Discussants:

Estefania Santacreu-Vasut, *ESSEC Business School*
Paolo Pinotti, *Bocconi University*
Andrei Marketvich, *New Economic School, Moscow*
Leonard Wantchekon, *New York University*