

CAR SALE AGREEMENT

This Sale Agreement is made at Islamabad on _____ between

Mr. _____ son of _____ R/o House ____, _____, hereinafter called the **Seller** (which expression shall include his/her legal heirs, successors in interest and assignees) on the One Part.

AND

Mr. _____ son of _____ R/o House ____, _____ hereinafter called the **Purchaser** (which expression shall include his/her legal heirs, successors in interest and assignees) on the Other Part.

WHEREAS the first party/Seller is the sole and absolute owner of Vehicle Maker _____, **Registration No.** _____, **Model** _____, **Chassis No.** _____, **Horse Power** _____ **CC** and has agreed to sell and the Purchaser has agreed to purchase it against a total sale consideration of

Rs. _____ **/- (Rupees _____ only)** on the terms and conditions appearing hereunder:-

1. That the Seller has received a sum of **Rs.** _____ **/- (Rupees _____ only)** as Advance/"Biana" money from the Purchaser against the said Vehicle.
2. That the Purchaser will pay the balance amount of **Rs.** _____ **/- (Rupees _____ only)** to the Seller through Cheque No. _____, dated _____, _____ Bank, _____ Branch amounting **Rs.** _____ **/- (Rupees _____ only)**.
3. That the Purchaser will receive complete file and transfer letter of the said Vehicle on after the payment of balance amount of **Rs.** _____ **/- (Rupees _____ only)** while the Seller will be responsible to transfer the said vehicle in the name of purchaser after the payment of balance amount.
4. That if the purchaser fails to pay the balance amount with the time period, then the advance money/Biana will be bounded by the seller and in this regard the purchaser have no claim and objection.
5. That before the said date, the Seller shall be responsible for all the matters like challan, accident, theft, tampering, remaining amount, taxes, dues or any defect etc. (if any) in respect of the said Vehicle while after the said date, all the said matters will be responsibility of the Purchaser.
6. That the Seller hereby assures that the said Vehicle is free from all sorts of claim, surety, Guarantee, mortgage and encumbrances etc. and he/she has neither sold the said Vehicle to any other person nor executed any Authority Letter to any person/authority in respect of the said Vehicle.
7. That if the Seller refuses/back out from this deal or does not abide by/fulfill the terms and conditions of this Agreement then he/she will be responsible to pay back the **same of received amount to the Purchaser** immediately and if the Purchaser refuses/back out from this deal, this deal will be considered canceled and the received amount will be returned to the buyer.

8. That the legal heirs of both the parties will also abide by the terms and conditions of this Sale Agreement.

IN WITNESSES WHEREOF, both the parties have signed this Sale Agreement in presence of the witnesses below:-

SELLER: _____
NAME:
NIC NO.

PURCHASER: _____
NAME:
NIC NO.

WITNESS NO.1 _____

WITNESS NO.2. _____