

**Board Update**  
**Finance Department**  
**June 2022**

**1. Committees**

- a. Audit: The FY22 Audit is in process. Interim work has been completed. Auditors will be back on site the week of August 1<sup>st</sup>.
- b. Finance: held 7/25/2022 to review expenditures/budget, as of June 30, 2022 all funds are in compliance.
  - i. Athletics activity account (160700) balance as of 6/30/22 is \$15,711.92 taking into account outstanding deposits.
- c. Budget: FY23 Budget has been approved.

**2. Misc.**

- a. RFPs:
  - i. Final FY22 RfRs were submitted by 7/7/2022 deadline.
  - ii. The new year has been rolled forward and is open in Visions.
  - iii. FY22 is in the process of being closed out.
  - iv. Finance Department is in the process of purging old files and organizing our archives.