

Study Plan for CFA Level 1 Preparation:

1. Pairs for Subject Preparation:

-  1st Month - Derivatives and Portfolio Management.
-  2nd Month - Financial Statement Analysis and Corporate Issuers.
-  3rd Month - Quantitative Methods and Economics.
-  4th Month - Fixed Income and Alternative Investments.
-  5th Month - Equity and Ethics.

This pairing balances theory and practice, allowing for a deeper understanding of each concept while efficiently managing study time.

2. Recommended Study Material:

Schweser Notes:

- Comprehensive coverage of the curriculum in a simplified manner.
- Includes 2 practice MCQ question books for thorough practice.
- Supplementary resource for class notes and additional MCQs.

Trust me you don't need anything else, Schweser is more than enough combined CFA Institute Notes.

3. When to Solve CFA Institute Questions and Mock Exams?

Start with CFA Learning Ecosystem Practice Questions:

- Begin 2-2.5 months before the exam.
- Aim to solve 50-60 MCQs daily.
- Flag important questions for review.
- Mark the MCQ Where you made Mistakes and see it again at end of that same day and again during Second Revision.

4. Daily Study Time:

For Non-working Professionals:

- Devote 1.5-2 hours daily, Monday to Saturday.
- Take Sunday off if needed.
- Total: 9-12 hours per week, around 45 hours per month, for 7-8 months, exceeding 300 hours.

For Working Professionals:

- 1 hour daily, Monday to Friday.
- 2 hours each on Saturday and Sunday.
- Total: Around 40 hours per month, for 7-8 months, exceeding 300 hours.

5. Final Advice:

Avoid rote learning; focus on understanding concepts thoroughly. This approach will not only aid in exam success but also in your career advancement. Keep an ideal 9 Months of time on hand for best Preparation. All the best everyone!!!

❖ Short Summary:

A short Summary on how to Prepare for CFA Level 1:

 Complete all Classes or Study from Schweser with Chapter Wise Practice Questions (5-6 months).

 First Revision From your Core Study Material along with CFA Institute Practice Questions and CFA Institute Chapter-wise questions (1.5-2 months).

 CFA Mock 1.

 Second Revision from your Core Study Material along with previous market important questions and Schweser additional question book (1 month).

 CFA Mock 2 and CFA Mock 1 again.

 Third Revision (Optional).

 Exam Day! 🙌 🙌

Good luck with your studies!  