COIN Legislative Worksheet

Bill Number: HB 2964

What is your recommendation for this bill? Endorse

Brief Description of Bill: HB 2964 would require the Housing and Community Services Department to award grants for predevelopment costs of affordable housing, meaning the property once developed would be rented to or owned by low income households as defined in ORS 456.270, Only public benefit, religious nonprofits, tribes, local governments or public bodies such as housing authorities could apply. Grants would be limited to \$200,000 per residential development project. The bill establishes the Affordable Housing Predevelpment Loan Fund for these projects.

Currently, the bill would appropriate the following funds:

- 1) \$10,000,000 to provide grants under section 2 of this 2025 Act.
- (2) \$10,000,000 for deposit into the Affordable Housing Predevelopment Loan Fund
- (3) \$250,000 to provide a grant under section 3 of this 2025 Act.
- (4) \$125,000 to inform eligible organizations about the availability of grants and loans.

Name of Point Person who completed this form: Laura Allen

Email address if you are willing to be contacted with questions about this bill:

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1. Bill topic – highlight which category best fits your bill:

Climate, Energy, Environment	Housing / Houselessness
Campaign Finance Reform	Immigration / Social Justice
Healthcare	Education
Transportation	Economics
Criminal Justice	Gun Safety
Children	

2. The bill's Chief Sponsors: Reps. Gamba, Javadi

Regular Sponsors: Reps. Andersen, Boice, Chaichi, Dobson, Harman, Mannix, Pham H.; Sens.

Frederick, Patterson, Taylor

- 3. The bill's legislative opponents: unknown as the bill has some bi-partisan support
- **4.** What advocacy groups are supporting this bill and why are they supporting it? Provide contact information if available. Faith-based groups that have land they'd like to develop for low income housing but need funds for architectural, engineering, land use planning, studies including site feasibility, market, environmental, traffic, land, zoning, geotechnical, arborist or capital needs; and legal services. Also, League of Women Voters, Housing Oregon, Habitat Portland, Community Partners for Affordable Housing, Oregon Housing Alliance, among others, are in support.
- 5. What groups are opposing this bill and why are they opposing it? Unknown
- **6. Why should COIN endorse, oppose, or watch this bill?** Endorse because these funds would help organizations that have land but do not have the predevelopment funds to begin development for low income housing. This bill is another step towards increasing affordable housing.
- **7.** What is the likelihood this bill will pass? How much effort should we put towards it? unsure, but it is worth the effort
- **8. List the relevant dates concerning the bill(s):** The bill has a work session on April 7 at 1 p.m. in the <u>House Committee on Housing and Homelessness</u>