

# The Richest families of Dubai!

## **The Introduction**

Dubai is a particularly wealthy emirate since it is not reliant on oil sales to survive. Trade, transportation, technology, tourism, and finance all play a role in the country's multifaceted economy.

Dubai is a world-renowned destination for the wealthy and famous, as well as everyone in between.

But do you know the richest families in Dubai?

In this video, we are going to discuss the most richest families in Dubai.

But, before moving ahead, make sure to like, share, and subscribe to this channel for more informative videos like that.

With that said, let's get straight into the video.

## **Main Body:**

**Starting from number ten, there comes**

### **Saif Abu Ghurair**

Saif Ghurair, a well-known Emirati businessman, is in line of the UAE's billionaires' league.

Saif has spent a significant portion of his life amassing enormous wealth for himself. He is a prominent stakeholder in the Al Ghurair Group, a family firm that is a very large diversified corporation in the UAE, with a few stakes in a number of enterprises both inside and outside the country.

Real estate, petrochemicals, packaging, metals, stock brokerage, and many more fields have been explored by the corporation; it is far larger than you would imagine.

The corporation has made several significant investments, including two of the greatest real estate holdings in two of Dubai's top retail complexes, the Reef mall and the Burjuman Center.

**After that, Saeed Bin Butti is the ninth most richest family of Dubai.**

Saeed Bin Butti is a well-known figure in Dubai since he was the third ruler after his brother Maktoum Bin Butti bin Suhail died in 1852.

He was appointed ruler when his brother Maktoum's kid was allegedly too young to succeed his father after his father's death.

Saeed was also a signatory to the Perpetual Maritime Truce with the British government, which was signed in 1853.

**Moving ahead,**

**Ravi Pillai is listed on number eight.**

Ravi Pillai is the founder of the RP Group of enterprises and was born in India. with operations in Saudi Arabia, the United Arab Emirates, Qatar, and Bahrain.

His net worth is believed to be \$2.5 billion, according to Forbes.

His firm is also known for employing a large number of migrant Indian laborers.

## **Call to Action:**

If you guys love watching this video, then make sure to subscribe this channel right now!

Let's continue!

## **Main Body:**

**On number seven, we have**

### **Khalaf Al Habtoor's Family**

Khalaf Al Habtoor is the family's major source of money; he is the son of a well-known business magnate, an investor, and the CEO of the Al Habtoor company.

Al Habtoor Group is one of the world's largest conglomerates with a diverse range of businesses.

The Al Habtoor Group is involved in a variety of economic ventures, including real estate, hotel management, education, hospitality, and publishing.

Khalaf has been instrumental in the Al Habtoor group's recent success, as well as the development of other large businesses.

Khalaf was also the project supervisor throughout the creation of Al Habtoor City, and he oversaw and continues to oversee additional projects such as the Al Habtoor Polo Resort & Club, Al Habtoor Business Tower, and Dubai's famed Palm Jumeirah.

The Al Habtoor family is the country's most collaborative business family.

### **Hussain Sajwani is on the sixth spot.**

Next on the list is Hussain Sajwani, a well-known figure in the UAE's real estate industry. He has a large number of real estate holdings in the Middle East and elsewhere in the world.

He is the current chairman of DAMAC, a Dubai-based luxury real estate company he founded in 2002.

Because both of his parents were successful businesspeople, being an entrepreneur was in his DNA, and surviving in the entrepreneurial world came naturally to him.

Forbes estimates his net worth to be \$1.4 billion.

His father was a well-known dealer who used to sell Chinese-imported shirts and other items from his shop at the local market.

He got his first job as a financial officer at Abu Dhabi Gas Industries, and from there he built a catering business that worked for him because of his special privilege of meeting affluent clients, which is how he began to accumulate a fortune.

### **After that, here comes**

### **Abdullah Al Futtaim on number five.**

With a net worth of USD2.1 billion, Abdullah Futtaim is the sole owner of the profitable AL FUTTAIM group, a well-to-do firm with operations in Japan, Kenya, and Morocco.

He made his income by dealing with well-known brands such as Toyota vehicles, and he had authorization from companies such as Zara, IKEA, and Hertz. He is also involved in the development of retail malls; he is the owner of Dubai Festival City and Cairo Festival City, respectively.

### **Moving ahead, we have Majid Al Futtaim on number four.**

With a net worth of \$3.3 billion, Majid Al Futtaim is listed in the top richest families in Dubai.

The luxury and hospitality industry is one of MAF's most important branches. It manages and maintains a total of 13 hotels and 24 retail centers both inside and outside the UAE.

The Mall of the Emirates, which is located in the heart of Dubai, and the Mall of Egypt, which is located in Cairo, are two of these malls.

Outside of the UAE, the corporation presently operates in 12 countries, including Armenia, Egypt, Iraq, Jordan, Kuwait, Lebanon, Oman, Pakistan, Qatar, Saudi Arabia, and others.

Futtaim isn't simply a one-dimensional businessman; he strongly believes in diversification, which has aided and increased the growth of his fortune over time.

His involvement in the fashion sector is one of his many facets. Popular companies such as Athletica, Abercrombie & Fitch, and Lululemon have given him licenses.

He keeps a close watch on the entertainment business as well. He makes investments in concerts and movie screenings.

### **MA Yousuf Ali is in the third spot.**

Yusuff Ali is the sole proprietor of Lulu Group International and serves as Chairman and Managing Director of the firm.

Lulu Group International manages the Lulu international shopping mall and the Lulu Hypermarket chain across the world.

He also owns one of South Asia's largest conference facilities, the Lulu Balgotty Interactional Convention Center, which is located on the Balgotty Islands, as well as the third-largest Hyatt, which is also located on the same site.

Forbes estimates his net worth to be \$3.5 billion.

## **Retention:**

Are you wondering how much money the world's richest guy might have?

Keep watching the video as it is going to be more fun ahead.

## **Main Body:**

He is among the top 100 Indian companies' entrepreneurs in the Arab world today, according to Middle East rankings.

He has certain shares in the form of investments in various companies. For example, he owns 4.99 percent of the Catholic Syrian Bank in Thrissur and 4.47 percent of the Federal Bank in Aluva.

He was also able to purchase the Scotland Yard Building in London, as well as own 10% of a UK trade corporation and 40% of a fine food subsidiary.

These are only a handful of his international investments. As a result, I see no reason for anybody to deny his status as one of the UAE's most powerful billionaires.

### **Second on the list is going to be Abdullah Al Ghurair.**

Another well-known individual in the UAE is Abdullah Al Ghurair, with a net worth of USD3.7 billion.

This is the owner of Mashreq Bank, which was founded in 1967 and is one of the country's oldest banks.

Abdullah is the founding father of the Al Ghurair Group, a diverse family-owned business, in addition to owning a bank.

In the United Arab Emirates, the group owns the largest flour mill, a water utility, and an animal feed manufacturing enterprise.

They also own and operate a shopping center in Dubai, as well as various hotels and residences.

He is a well-known businessman in the UAE, and he is well-known for his dedication and hard work, which have earned him the title of one of the UAE's wealthiest men.

**So, the last and most richest family in today's list is going to be**

**The family of Mohammed Al Maktoum:**

Mohammed Al Maktoum, the current ruler of Dubai, is the guy who transformed Dubai from a desert region to one of the world's most visible cities.

Sheikh Mohammed bin Rashid Al Maktoum is the United Arab Emirates' Vice President and Prime Minister.

With an estimated net worth of \$18 billion, the Al Maktoum family is Dubai's wealthiest family.

They have a boat, a private aircraft, a large and luxurious residence, and other important possessions.

The Crown Prince of Dubai, Hamdan bin Mohammed bin Rashid, is the most popular among the sheikh's children and the entire United Arab Emirates.

The prince is alleged to own a large collection of high-end automobiles made entirely of gold.

He also socialises with others, practices yoga, and goes to a blood donation facility. And, like his father, he owns horse racing companies.

## **Outro/ Call to Action:**

Which is the richest family you knew before watching this video?

Do let us know in the comments below!

Don't forget to smash these like, share, and subscribe buttons for more informative videos like this.

With that said, this video has come to its end. We will see you with the next interesting video on this channel soon!

