Roll No…….. **Total No. of Printed Pages: [1]**
Total No. of Questions: [09]

B.Sc. (Hons.) Agriculture (Semester–2nd)
FUNDAMENTALS OF AGRICULTURAL ECONOMICS
Subject Code: BAGRS1254
Paper ID: [21130115]

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:
   a. Classify different types of tax system
   b. Differentiate between micro and macro economics
   c. Define utility
   d. Define Market
   e. Concept of consumer surplus
   f. What is market demand schedule?
   g. Discuss barter system of exchange and its problems
   h. Differentiate between supply and stock.
   i. What are the main functions of money?
   j. Describe the role of central bank and commercial banks.

Section – B **(5 marks each)**

Q2. Discuss about current policies and programmes on population control.
Q3. Describe the market structure and explain various types of market.
Q4. What are the main determinates of supply and demand of a commodity?
Q5. Differentiate between following: a. Goods and service b. Desire and wants.
Q6. Define elasticity of demand. What the different types of elasticity are of demand.

Section – C **(10 marks each)**

Q7. Define agricultural economics. What is the role of agriculture in economic development?
Q8. Explain national income. Discuss the various methods for measurement of national income.
Q9. Describe the equi-marginal utility principle in detail with suitable examples.