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Total No. of Questions: [09]

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B.Sc. (Hons.) Agriculture (Semester-2nd)
FUNDAMENTALS OF AGRICULTURAL ECONOMICS
Subject Code: BAGRS1254
Paper ID: [21130115]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

Q1. Attempt the following:

- a. Classify different types of tax system
- b. Differentiate between micro and macro economics
- c. Define utility
- d. Define Market
- e. Concept of consumer surplus
- f. What is market demand schedule?
- g. Discuss barter system of exchange and its problems
- h. Differentiate between supply and stock.
- i. What are the main functions of money?
- j. Describe the role of central bank and commercial banks.

Section – B

(5 marks each)

- Q2. Discuss about current policies and programmes on population control.
- Q3. Describe the market structure and explain various types of market.
- Q4. What are the main determinates of supply and demand of a commodity?
- Q5. Differentiate between following: a. Goods and service b. Desire and wants.
- Q6. Define elasticity of demand. What the different types of elasticity are of demand.

Section – C

(10 marks each)

- Q7. Define agricultural economics. What is the role of agriculture in economic development?
- Q8. Explain national income. Discuss the various methods for measurement of national income.
- Q9. Describe the equi-marginal utility principle in detail with suitable examples.