How much would you estimate you guys to spend on FLI maintenance and improvement?

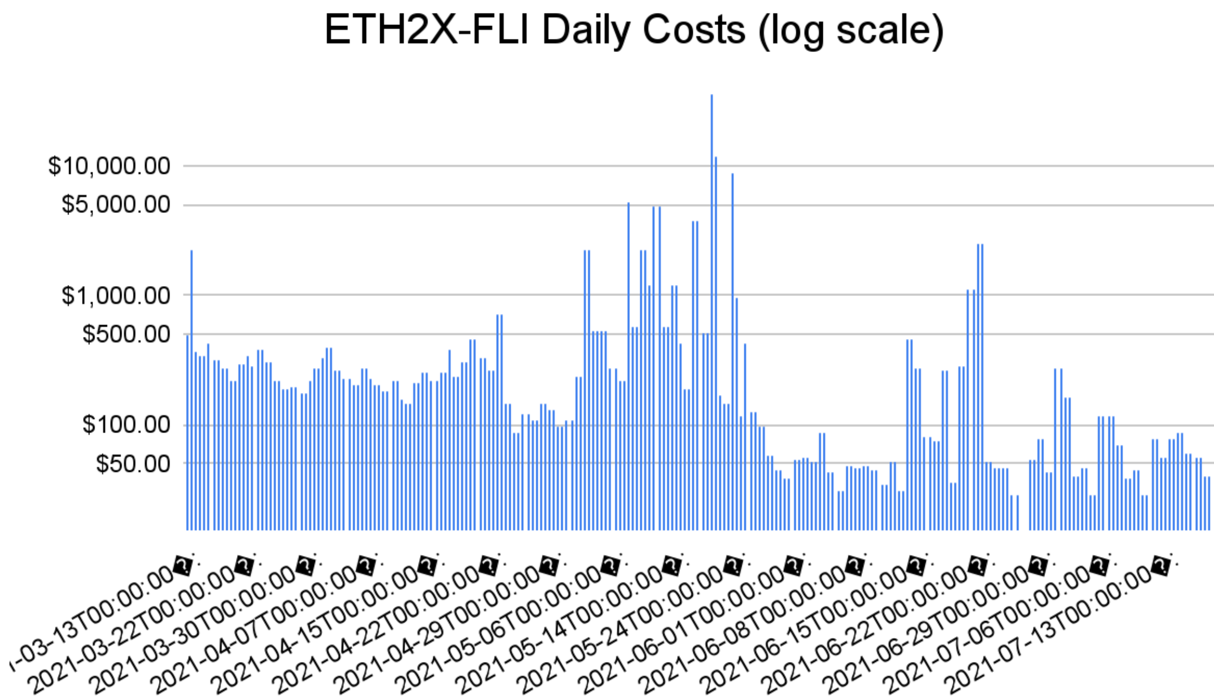
ETH FLI On-Chain Financials:

Total Revenue:	$362,500.73
Total Costs:	$101,183.25
Profit:	$256,926.72

Daily rebalancing makes up over 95% of on chain costs to date on ETH FLI. These are entirely covered by Set, but will be passed on to Coop at a future date.

Labour:
Contributor Rewards for June were $20K for the FLI Pod. OA has budgeted for up to $35K p/m. I think that will be adequate and can't see us exceeding that in any month in 2021. There may be other hidden costs across the Coop, such as the time Punia dedicates to FLI work, marketing budget etc.

Reducing Gas Fees:
In recent weeks there has been a trend towards lower gas costs for the maintenance of the product. Average gas costs for the last 30 days was less than $200 a day, and total for the last 30 days was $6K. Whether or not this trend toward lower costs continues is hard to say until the market picks up again. Of note, the product is now able to rebalance on Uniswap V3, so during periods of steady upward growth, if the product needs to make a large rebalance it will be able to do so in much less transactions - up to 3000 ETH with minimal price impact. During periods of extreme volatility the price might move out of range of the liquidity on V3 and we will incur much larger expenses. From the historical data, the bulk of our costs come from these periods of high volatility.



Do you think most of your work is ongoing or can it be automated away?
We are working on automating some aspects of what we do, but I think that would only free us up to spend more time on other tasks, both ones we can see now (such as optimizing the profitability of the product) and others we cannot see yet but can anticipate - any potential headaches associated with bridging to L2 for example.

Is it easy to scale the FLI pod to service say 10 FLI/inverse/long-short type products?
Not right now. We are working towards the automation of some risk management and that would free us up to scale to ten products with the same labour cost. Here is a presentation on the automation project.

If there were 10 of these products, how much time would need to be spent on servicing them?
I think today we would struggle with less than what we have now. I can see a point in the future where the market, the tech and our processes have matured to the point where this requires less oversight, and maintenance can be carried out by a team of people who direct most of their time and energy elsewhere in the coop.