

**FOR MEMBER OF THE TOWN COUNCIL
FOR 2 YEARS VOTE FOR 2**

Rague, Connor
32 Wesley Avenue

connorjrague@gmail.com

632-7576

**REGIONAL SCHOOL UNIT BOARD DIRECTOR
FOR 3 YEARS VOTE FOR 1**

Roberge, Barbara R.
3 Glenwood Lane

broberge@rsu23

294-1420

QUESTION #1: Shall Order # 2025-3 entitled, “Order to Authorize the Town of Old Orchard Beach to Issue General Obligation Bonds in the Principal Amount Not to Exceed \$1,200,000 to Acquire a New Sutphen Fire Truck” be adopted?

TOWN OF OLD ORCHARD BEACH FINANCIAL STATEMENT

1. Total Town Indebtedness

Bonds outstanding and unpaid	\$ 29,022,175.96
Bonds authorized and unissued	\$ 9,800,000
Bonds to be issued if this Question is approved	\$ 1,200,000
Total:	\$ 40,022,175.96

2. Estimated Costs of Bonds

At an estimated interest rate of 3.75 percent (3.75%), for a 10-year term, the estimated costs of this bond issue will be:

Principal	\$ 1,200,000
Interest	\$ 266,780.47
Total Principal & Interest to be Paid at Maturity	\$ 1,466,780.47

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above Estimated Costs of Bonds. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Treasurer
Town of Old Orchard Beach

Town Council Recommends: 4 yes, 0 no
Finance Committee Recommends: 5 yes, 0 no