

GruntWorx®

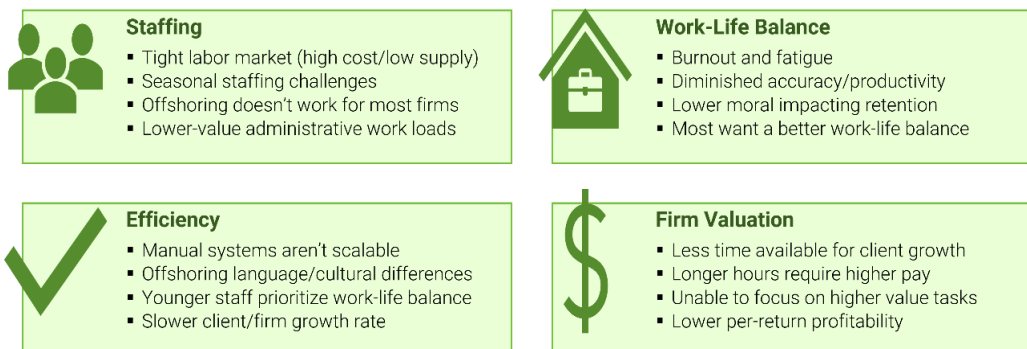
Smarter Tax Automation

GruntWorx is revolutionizing the tax preparation industry by automating the traditionally tedious and time-consuming process of organizing and entering tax data. Here's a detailed look at how GruntWorx streamlines the tax return process, enabling tax professionals to focus on higher-value tasks.

Introduction to GruntWorx

GruntWorx is a web-based solution designed to automate the organization and data entry of tax documents. It integrates seamlessly with leading tax software, making it an invaluable tool for tax professionals who want to improve efficiency, accuracy, and workflow challenges.

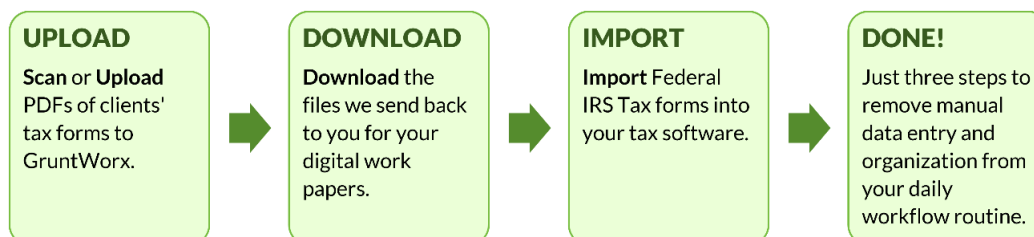
Workflow Challenges



The Automation Process

GruntWorx allows tax professionals to follow a simple automation process to prepare their clients' tax returns.

Smarter Tax Automation



1. Document Upload and Organization

- **Client Document Submission:** Clients submit their tax documents electronically or staff scans them to be uploaded. These documents can include W-2s, 1099s, K-1s, and other relevant tax forms.
- **Automated Organization:** GruntWorx automatically organizes these documents into a standardized format. This eliminates the need for manual sorting and ensures that all documents are easily accessible.

2. Data Extraction and Verification

- **Optical Character Recognition (OCR):** GruntWorx uses advanced OCR technology to extract data from uploaded documents. This technology accurately reads and digitizes the information, reducing the risk of human error.
- **Data Verification:** The extracted data is then verified for accuracy. GruntWorx cross-references the information with known data points to ensure that there are no discrepancies. To save time and resources, tax preparers use the GruntWorx verification service, where our staff processes and reviews your data for accuracy, providing a fully automated solution.

3. Populate into Tax Software

- **Seamless Integration:** GruntWorx integrates with popular tax software such as UltraTax CS[®], Intuit Lacerte[®], CCH Axcess[™], Intuit ProSeries[®] Tax, CCH ProSystem fx[®], Drake Tax[®] and GoSystem Tax RS[®]. This integration allows the extracted and verified data to be automatically populated into the appropriate fields within the tax software.
- **Review and Adjust:** Tax professionals can review the populated data and make any necessary adjustments. This step ensures that the final tax return is accurate and complete.

Benefits of Using GruntWorx

1. Time Savings

- **Efficiency:** By automating the data entry and organization process, GruntWorx saves tax professionals countless hours during tax season. This allows them to focus on more complex tasks and client interactions.

- **Quick Turnaround:** GruntWorx staff reviews client returns within a matter of hours—often even sooner—ensuring you maintain full control over your time.

Time Savings

Traditional Practice		With GruntWorx Automation	
		10%	Implementing Automation In Your Workflow
Document Gathering/Organization/Data Entry	55%	15%	Document Gathering/Organization/Data Entry
Electronic Document Filing	20%	15%	Electronic Document Accuracy Check/Filing & Finished Document Storage
Finished Document Storage	15%		
Client Communication & Return Delivery	10%	60%	Work Toward Business Growth, Build Clientele and Rapport, & Focus on More Complex Parts of the Return

Advanced Automation takes a portion of your daily tasks off your shoulders.

2. Accuracy and Compliance

- **Reduced Errors:** The use of OCR technology and data verification significantly reduces the likelihood of errors in the tax preparation process.
- **Compliance:** GruntWorx ensures that all data is handled securely and in compliance with relevant regulations, protecting sensitive client information.

3. Cost Savings

- **Reduced Labor Costs:** By automating the “grunt work” of tax preparation, GruntWorx reduces the need for hiring additional staff during peak seasons.
- **Flexible Pricing:** GruntWorx offers Variable Pricing, or for those that qualify, Return-Based Plans, allowing firms to scale their usage based on their needs without incurring unnecessary costs. There are no sign-up costs, renewal fees, or training costs.

Cost Savings

Estimated Cost of Hiring 1 Data Entry Clerk/Admin for 4 Months:				
(\$20/hr @ 40 hrs/week for 4 months) + (20 hrs OT x 4 weeks)				\$15,200
Level of Service Product & Add Ons	# of Pages	\$ per Return	# of Returns	Total \$ Spend
VERIFIED Organize	30	\$13.50	50	\$675
VERIFIED Populate	20	\$29	250	\$7,250
VERIFIED Trade Details	100 Trade Lines	\$25	25	\$625
VERIFIED Trade Summary	2 Brokerages	\$10	50	\$500
300 RETURNS - TOTAL ESTIMATED \$ SPEND				\$9,050

Security & Compliance Measures

GruntWorx prioritizes the security and compliance of client data through several robust measures.

Security Measures

1. SSAE 16 SOC 2 Type 1 Compliance

GruntWorx has achieved SSAE 16 SOC 2 Type 1 compliance, which is a rigorous standard for information security. This certification ensures that GruntWorx's systems and processes meet stringent criteria for security, availability, processing integrity, confidentiality, and privacy.

2. Data Encryption

All data transmitted and stored by GruntWorx is encrypted using industry-standard encryption protocols. This ensures that sensitive information is protected from unauthorized access.

3. Secure Data Centers

GruntWorx uses secure data centers that are equipped with advanced physical and digital security measures. These data centers are monitored 24/7 to prevent any security breaches.

Compliance Measures

1. IRC Section 7216 Compliance

GruntWorx complies with IRC Section 7216, which governs the use and disclosure of tax return information. Tax professionals using GruntWorx do not need to obtain

written consent from clients to use or disclose tax data, as GruntWorx provides an auxiliary service in connection with the preparation of tax returns.

2. Regular Audits and Assessments

GruntWorx undergoes regular audits and assessments by independent firms to ensure ongoing compliance with industry standards and regulations. These audits validate the effectiveness of GruntWorx's security measures and compliance protocols.

3. Privacy Policies

GruntWorx has comprehensive privacy policies in place to protect client data. These policies outline how data is collected, used, and stored, ensuring transparency and accountability.

By adhering to these security and compliance measures, GruntWorx ensures that client data is handled with the utmost care and protection, providing peace of mind to tax professionals and their clients.



GruntWorx Use Cases

Our customers find using GruntWorx revolutionizes their tax preparation process to allow them to spend more time on advising their clients.



Christina Lael, *Lael Tax Services Inc.*

Christina Lael shared that GruntWorx transformed her business by making tax preparation easier and more accurate. Instead of manually entering information, GruntWorx automatically populates the software, ensuring accuracy and providing an organized electronic record of source documents. This saved her significant time and allowed her to focus on more complex tasks.

Chuck Bowers, CA*ChuckBowers*

Chuck Bowers highlighted the time and money saved by using GruntWorx. He mentioned that organizing documents became a non-issue, and the automation of data entry relieved him from tedious tasks, especially during the busy tax season.

Catherine White, Grant Financial

Catherine White emphasized the efficiency of GruntWorx. She stated that the indexed pdf makes data entry easier - but better still, makes finding support documents greatly easier when document requests come in from IRS or states a year or more later.

Doug Hathaway, ACCT Solutions LLC

Doug Hathaway stressed that GruntWorx's tax automation allows them to streamline the tax preparation process, wherein much of the data is automated, and preparers can optimize their time for their clients.

These examples illustrate how GruntWorx can significantly enhance the efficiency and accuracy of tax preparation, making it a valuable tool for tax professionals.

How to Get Started with GruntWorx

Register for a GruntWorx account at <https://www.gruntworx.com/> and \$40 will be automatically added to your account. Once in your account you can access our products and services.

Services

GruntWorx Verified: Our U.S.-based staff processes and reviews your data for accuracy, providing a fully automated solution.

Self-Verify: Your staff processes and validates the data.

Products

ORGANIZE: This tool streamlines the organization of client tax documents into a standardized, bookmarked PDF, simplifying the review process and ensuring consistency across all client files.

POPULATE: Utilizing patented technology, POPULATE extracts data from scanned tax documents and imports it directly into leading tax preparation software. This automation reduces manual data entry, minimizes errors, and accelerates the tax preparation process.

Trade DETAILS: Designed for clients with numerous stock transactions, Trade DETAILS automates the extraction and organization of these transactions, facilitating accurate and efficient reporting on Schedule D/8949.

Trade SUMMARY: This feature consolidates extensive trade data into a single summary sheet, providing a clear overview and simplifying the reporting process for both preparers and clients.

Pricing Options

Variable Pricing: Variable pricing offers pay per page, per form, and per trade. Costs vary based on the number of pages, forms, and trades processed.

Return-Based Pricing Plan: The GruntWorx Return-based Plan includes budget predictability with per return pricing for a specific time frame, discount benefits, premium support and staff onboarding.

Conclusion

GruntWorx is a game-changer in the tax preparation industry. By automating the organization and data entry of tax documents, it allows tax professionals to work more efficiently, accurately, and cost-effectively. As the demand for streamlined and secure tax preparation services continues to grow, GruntWorx stands out as a leader in tax automation technology.