

**ACADEMY FOR GLOBAL CITIZENSHIP CHARTER SCHOOL
DRAFT MINUTES OF THE
REGULAR MEETING OF DIRECTORS**

December 14th, 2021

The regular meeting of the Directors of Academy for Global Citizenship Charter School, an Illinois corporation, was convened via video conference at 6:00 PM on December 14th, 2021. Directors Sylvie Anglin, Kit Elmer DeWitt, Liz Fyffe, Amanda Hanley, Julie Hoffman, Sarah Elizabeth Ippel, Trung Le, and John Nix were present. Due to the ongoing pandemic, we believe at this time that hosting in-person board meetings is not practical or prudent.

The following items were discussed:

- An information package for the board meeting was distributed via email to board members prior to the meeting. The information distributed included (i) the agenda, (ii) draft minutes of the September 29th, 2021 board meeting, (iii) an Executive Director Report, (iv) a draft ballot for the annual election of officers and directors, (v) an AGC Development Report, (vi) Financial Summary and Statements for FY22 to date, (vii) the Annual Audit for FY21, (viii) Draft Board Resolutions dated December 14 for approval of contracts and agreements related to the new campus development, (ix) Draft Board Resolution for establishing a committee named the Academy for Global Citizenship Early Childhood Learning (“AGCECL”) Oversight Board, (x) the Start Early agreement for Early Childhood programs, and (xi) Principals’ Presentation.
- The board reviewed and unanimously approved the minutes of the September 29th, 2021 meeting.
- AGC Corporate Secretary John Nix led the Annual Election of Officers and Directors, per the by-laws and board resolutions dated May 4, 2009. The board unanimously approved the ballot for the Annual Election which was included in the information package for the meeting. Existing board members Sylvie Anglin and Mert Iseri were unanimously elected for another two-year term. The remaining existing board members continue for the second year of their two-year terms. New board members Valerie Coffman and Bryan Soto were unanimously elected for two-year terms, replacing outgoing board members Liz Fyffe and Tameka Walton. For Officers, the board unanimously elected Sarah Elizabeth Ippel as President and Executive Director, Paul Guilianelli as Treasurer, and John Nix as Corporate Secretary. For board leadership positions, the board unanimously elected Sarah Elizabeth Ippel as Chairman and Mert Iseri as Vice-Chairman.
- AGC Chief Development Officer Ryan Jones provided a Development Update. Capital fundraising to date for calendar Q4 totals ~\$2.9 million, with the largest grant of \$2 million from the Illinois Clean Energy Community Foundation (ICECF). The fiscal year goal for fundraising supporting the operating budget is \$215 K, with ~\$93 K raised before fiscal mid-year. The capital campaign pipeline was reviewed.
- AGC Treasurer and Director of Operations Paul Guilianelli provided a financial update. As of November 26th, AGC’s bank account balances were (i) \$1.147 million in the operational checking account, (ii) \$2.721 million in the operational savings account (iii) \$1.100 million in the capital savings account, and (iv) \$2.531 million in the DCEO state grant account. The board discussed the Annual Audit, with a primary focus on a single material weakness, related to booking the \$3 million in DCEO funding as grants received (an asset) instead of deferred revenue (a liability). Going forward, AGC will use different accounting services, and other services will be helpful with the expanded budgeting related to new campus construction. The board voted to unanimously approve the Annual Audit for FY21. Financial results for the current fiscal year were reviewed, and overall revenue and expenses are aligned with the annual budget. New Market Tax Credit (NMTC) financing is progressing, with an additional \$1.5 million expected above original projections. Closing NMTC financing will require several contracts and agreements, and the new entity “The Academy for Global Citizenship Support Corporation” will be responsible for owning and constructing the building. The board unanimously approved the Board Resolutions dated December 14 which were included in the information package.
- AGC Treasurer and Director of Operations Paul Guilianelli provided an update for Start Early/Early Childhood programming. The contract requires a dedicated board committed for program oversight, so the board unanimously approved the resolution, in the information package, creating the “Academy for Global Citizenship Early Childhood Learning (“AGCECL”) Oversight Board”, as a subcommittee of the board. Subcommittee members will be selected later. The Start Early agreement for AGC was reviewed. The initially planned facility for in-school learning will not be utilized, and alternative space is being reviewed.

- AGC Principals Bernice Salas Rangel and Saskia Rombouts provided an academic update. Although Covid-19 creates challenges, valuable student activities are resuming. ~25 students will go on Service Learning Trips to either Guatemala or Puerto Rico. Students are also taking local field trips to museums and parks. Exams for CPS high school were held in November, and applications are complete in December. Recent attendance has been 89%, which is low due to Covid. Although 100% of staff are vaccinated, about 22% of students are vaccinated. This year, there have been 36 confirmed Covid cases for students and 23 POD shutdowns. Math and Reading average scores by grade were reviewed, with the majority of test performance for fall of 2021 being lower than the fall of 2019 (pre-Covid). Teachers, parents, and students are aware that lost in-person classroom time has contributed to lower achievement scores, and even higher levels of growth are required to have students return to pre-Covid achievement.
- Public Comment – no public comments were made.
- The meeting was adjourned at approximately 7:00 PM.

The next regular meeting of the Directors will be scheduled in the next few weeks.