

We are offering consultancy services focused on "**Preparing Financial Statements**"—namely the **Balance Sheet, Profit & Loss Statement, and Cash Flow Statement**—we position ourself as a financial expert helping businesses make informed decisions, comply with legal requirements, and stay audit-ready.

Here's a detailed list of **services we provide** under this category:



1. Preparation of Financial Statements

a. Profit & Loss Statement (P&L)

- Accurate categorization of income and expenses
- Monthly, quarterly, and annual P&L preparation
- Comparative analysis with previous periods
- Segmented reporting (department-wise/project-wise if needed)

b. Balance Sheet

- Classification and verification of assets and liabilities
- Reconciliation of balances (e.g., loans, advances, payables, receivables)
- Proper treatment of provisions and outstanding liabilities
- Ensuring tallying of both sides

c. Cash Flow Statement

- Direct or indirect method preparation
- Classification into operating, investing, and financing activities
- Explanation of cash movement and liquidity position



2. Data Verification & Adjustment Entries

- Ledger scrutiny and clean-up
- Journal entries for:
 - Accruals and prepayments
 - Depreciation
 - Provisions (e.g., audit fees, salary payable)
 - Interest calculation and recording
- Rectification of erroneous entries



3. Supporting Schedules & Annexures

- Fixed Asset Schedule
- Sundry Debtors and Creditors list
- Inventory valuation
- Loan and advance summaries
- Salary/payroll reconciliations



4. Compliance-Focused Adjustments

- GST reconciliation adjustments
 - TDS payable and input ledgers
 - Year-end statutory adjustments
 - Deferred tax calculations (if applicable)
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5. Reporting & Presentation

- Final reports in Excel, PDF, or required format
- Management reporting pack (MIS)
- Notes to Accounts (brief for internal use)
- Comparative charts and graphs for quick understanding