

Student Finance Committee
Monday, Nov 17th, 2025
Fall 2025

I. Call to Order

- A. Tommy calls meeting to order at 3:02 pm

II. Roll Call

- A. All are present and accounted for

III. Public Comment

- A. None

IV. Chair Report

- A. Tommy gives update on SFC funds
 - a. SFC balance is at \$111,974.43
- B. Posters have been printed at Printing Services, will need help putting them up around campus
 - a. Used about \$50 of SFC's allotted amount with Printing Services
- C. Brief mention of EFG meeting
 - a. Email going out today to EFGs to organize a meeting
 - b. Hoping for the week after Thanksgiving break
 - c. Question from Minnie on whether SFC can suggest the time to be before or after SFC's regular meeting time
 - i. It will be a few hours long, may not fit well around SFC's regular meeting
 - d. Will have food available
 - i. Tommy will propose a budget for ASNMU to get some catering at the meeting
 - e. Will be planned to review each group in succession
 - f. Question from Berkely on where the meeting will take place
 - i. Will take place in the office, same as normal SFC meetings

V. Adviser Report

- A. Gwen is not here to give her report

VI. New Business

- A. Budgets

a. NMU Wildcat Racing

- i. Bennett - President, Paul Rosinsky - Chief Operations Officer, Conn Davis - Director of Engineering, and Nicholas Dark - Incumbent COO present a budget for more supplies to complete their current car
 1. Ran into unexpected expenses and accounting errors in the engineering department
 2. Need support with the build portion of the race cycle, which began in August and ends when the car is finished, hopefully around May
 3. Question from Minnie on how many cars they have built previously
 - a. This will be their ninth car
 - b. They have been around for 21 years
 4. Question from Tommy on whether it is a full-size car
 - a. It is a scaled down version, single cylinder engine
 5. Question from Minnie on how many students are in the group
 - a. Officially around 100 students are part of the group, but around 20-25 show up regularly
 6. Question from Molly on how often they meet
 - a. They meet four days a week - Tuesday, Wednesday, Friday, and Saturday
 7. Question from Tommy on where they meet
 - a. In the Jacobetti Complex
 8. Question from Ella on what happens to the cars once they've been raced and completed
 - a. The club runs the cars until it's not worth it to continue putting money towards them, between 5-10 years
 9. Question from Kelly on how racing works
 - a. They compete nationally, racing against other schools like MTU and U of M
 - b. Between 400-500 teams nationally

- c. Races generally have somewhere between 30-45 teams attending

10. Question from Molly on how many cars they race at a time

- a. There is no maximum to the number of cars that you can race at a regional event, but at national events you can only race one car
- b. The club currently has two operational race cars
- c. Currently, the club can only take two cars to races due to trailer size

11. Question from Jack on when their next competition is

- a. January 31st, 2026 at Michigan Tech
- b. Planning on advertising as soon as they get back from break

12. Question from Kelly on how they decide who gets to race

- a. In the past, it was a merit-based system, where those who showed up to help the most got a chance to drive in the race
- b. They hold track days, open house events, etc. so that everyone has a chance to try it out
- c. This year, for their next race, they are doing more of a skill-based system where they do time trials and the top 4-5 people get the chance to race
 - i. Each event requires 5-6 drivers per car

ii. Deliberations

- 1. Mitchell motions to approve the budget in full, Manny seconds the motion
- 2. The budget is voted on and approved
- 3. Mitchell will audit

VII. Good of the Order

A. Gwen apologizes for being late, gives updates

- a. Still hiring for Emilia's position
- b. Gwen is doing purchasing for SFC and ASNMU, please be patient

- i. Card has a \$5,000 limit, things may take some time
- B. Tommy asks people to take posters to hang out
 - a. Mitchell suggests taking 25 posters to the housing office and they will hang them up for you

VIII. Adjournment

- A. Tommy adjourns meeting at 3:21 pm