Attendees

The meeting began on December 15th, 2023, at 10:30 AM EST.

Members Present:

- 1. Hathor (Hathor Nodes)
- 2. Johnny Wyles (Osmosis Foundation)
- 3. Ori Nevos (Chaos Labs)

Members Absent:

1. Myles (Osmosis Grants Program)

Agenda

Old Business

- 1. Monitoring Dashboard
 - a. Good to go!
- Taker Fees are live.
 - a. Waiting on Imperator to include Taker Fee before including in Algorithm.
- 3. Volume Splitting Gauges
 - a. Live in production.
 - b. Updated algorithm to also use VSGs to split external incentives.
- 4. Bootstrapping Incentives for Strategic Pools
 - a. Nameda is a potential candidate for these.
 - b. Budgeting for this.
 - c. A rough structure of incentives ramp up and ramp down would be nice.

New Business

- 1. Incentives Saved (Endpoint)
 - a. Hathor created an endpoint that shows net incentives saved by the algorithm.
 - b. Methodology:
 - Uses Epoch 813, the last epoch before our first incentive adjustment, as a reference point.
 - ii. Compares daily internal incentives to incentives spent on epoch 813.
 - iii. Does not count the 9893.003994 Osmos/Day saved by Proposal 638.
 - 1. This is from Epoch 841 onward.
 - iv. The thirdening doesn't necessarily count as reducing incentives. Depends on how much of the existing LP Emissions actually go to pools.

Community Comments

1.

Action Items

- 1. Chaos Labs to update the Osmos saved number on the dashboard.
- 2. Hathor to create API Endpoint for Johnny's proposals.
- 3. Hathor to update methodology doc.
 - a. Need a link to Notion from Chaos Labs.
- 4. Johnny to put up the January proposal.
 - a. If Stride puts up new external incentives, then double-check with Hathor that the external incentives splitting works.

Adjournment

- 1. Adjourned on December 15th, at 10:48 am EST.
- 2. The next meeting is tentatively set for January 5th, 10:30 am EST.