



## AREA VIII PHYSICAL PLANT AND FACILITIES

S.14. The buildings are insured.

University of Southern Mindanao

VIII: PARAMETER B - BUILDING

	Building	Insured Amount
1	Graduate School	7,000,000.00
2	College of Nursing Bldg 1 & 2	27,430,000.00
3	CHEFS Building	9,530,000.00
4	CHEFS Practice House	975,000.00
5	CHEFS Pre Fab Building	3,036,000.00
6	CA Building, Main	24,480,000.00
7	CED Building, 2-storey	17,300,000.00
8	CTI Display Building	207,000.00
9	CTI Extension Building	225,000.00
10	HRM Building	9,620,000.00
11	SPER/CVM Building	2,097,920.00
12	CAS Building	46,890,000.00
13	CBDEM Building	15,832,000.00
14	CENCOM/CEIT Building	21,000,000.00
15	CHEFS 3-STOREY Building	20,000,000.00
16	CTI Building, New	5,000,000.00
17	CASS Building	18,000,000.00
18	ULS Main Building	21,000,000.00
19	CA Building Annex	12,000,000.00
20	CVM Building	15,000,000.00
21	CFAS Building	10,000,000.00
22	CED Building, other wing	9,500,000.00
23	CTI Arts & Design Building	2,880,000.00
24	IMEAS Building	20,000,000.00

Prepared by:



**ANACLETO G. DUQUE JR.**

Incharge of Insurance for Building & Vehicles



University of Southern Mindanao

VIII: PARAMETER B - BUILDING

G74-1597  
9/5/19

Policy ID 870050795

<b>Line &amp; Subline</b>		Premium	32,270.00
FIRE		Doc Stamps	0.00
NON-MORTGAGE		Premium Tax	0.00
<b>Policy No.</b> FI-NM-GSISKID-0000701		Fire Service Tax	0.00
<b>Term</b>		VAT	0.00
From	AUG 30, 2019	Local Tax	0.00
To	AUG 30, 2020	Other Charges	0.00
<b>Issue Date</b> AUG 30, 2019		<b>Amount Due</b>	32,270.00
		<b>Currency</b>	PHILIPPINE PESO

Insured : UNIV OF SOUTHERN MINDANAO-KABACAN  
Address : KABACAN, NORTH COTABATO

REPLACING POLICY NO. FI-NM-GSISKID-0000624

NETAL SUM INSURED : PHP 7,000,000.00

SUM INSURED : PHP PHP 7,000,000.00 ON THE FOLLOWING ITEMS :

**ITEM PROPERTY INSURED**

- 1 BUILDING 7,000,000.00
- GRADUATE SCHOOL
- LOC. OF RISK : USM KABACAN CAMPUS DISTRICT: COTKAB
- KABACAN, COTABATO BLOCK : UNBLK

**SCHEDULE OF RATES AND PREMIUMS :**

Item Perils	TI	Sum Insured	Premium
Fire And Lightning	3.1.1.A	7,000,000.00	32,270.00
ITEM SUB-TOTAL			32,270.00
TOTAL			32,270.00

**WARRANTIES AND CLAUSES AT THE TIME OF ISSUE :**

PROVISION FOR FILING OF NOTICE OF LOSS

PROVISION FOR FILING NOTICE OF LOSS

The Insured under the Policy is required to file a Notice of Loss to the insurance company, without unnecessary delay, that is, within sixty (60) days from the date of accident or discovery of the loss.

Failure to submit said Notice of Loss on the above stipulated prescription period shall mean a loss of interest on the part of the Insured and will exonerate the Insurer from any liability on the benefit of the insurance to which the Insured may be entitled to.



University of Southern Mindanao

VIII: PARAMETER B - BUILDING

ATTACHED TO AND FORMING PART OF THE POLICY ID FI-NM-GSISKID-0000701

DEDUCTIBLE CLAUSE

PROVISION ON GSIS APPLICABLE TAXES & DOCUMENTARY STAMP TAX:

It is understood that all applicable taxes, including Documentary Stamp Tax (DST), if any shall be borne by the Insured.

OPEN POLICY CLAUSE (POLICY CONDITION NO. 19)

OTHER INSURANCE CLAUSE (POLICY CONDITION NO. 3)

SIXTY (60) DAY PREMIUM CREDIT AGREEMENT CLAUSE

This Policy shall automatically be cancelled if premium is not paid within Sixty (60) Days from inception or from the date of receipt of the bill, whichever is later, subject to the payment of the time on risk. In the event of claim arising under the policy, the amount of premium becomes immediately due and demandable.

GSIS STANDARD FIRE POLICY TERMS & CONDITIONS

THIS POLICY OF INSURANCE WITNESSETH, THAT only after payment to the Fund in accordance with Policy Condition No. 2 of the total premiums by the Insured as stipulated above for the period aforementioned for insuring against Loss or Damage by Fire or Lightning as herein appears, the Property herein described, as contained, or described herein, and not elsewhere, in the sum or several sums opposite hereto.

THE FUND HEREBY AGREES with the Insured (subject to the terms and conditions endorsed or otherwise expressed hereon, which are to be taken as part of the policy), that if the Property above described, or any part thereof, shall be destroyed or damaged by Fire or Lightning, after payment of the premium by the Insured to the Fund, during the term of this policy as indicated above or before 4:00 P.M. of the last day of any subsequent period in respect of which the Insured or a successor in interest to whom the Insurance is by an endorsement hereon declared to be or is otherwise continued, shall pay to the Fund, and the Fund shall accept the sum required for the renewal of this Policy.



ATTACHED TO AND FORMING PART OF THE POLICY ID FI-NM-GSISKID-0000701

1. If there be any material misdescription of any of the property here insured, or of any building or place in which such property is contained, or an misrepresentation as to any fact material to be known for estimating the risk, or any omission to state such fact, the Fund shall not be liable upon this Policy so far as it relates to property affected by any such misdescription or misrepresentation or omission.

2. This policy including any renewal thereof and/or any endorsement thereon is not in force until the premium has been fully paid to and duly receipted by the Fund in the manner provided herein.

Any supplementary agreement seeking to amend this condition prepared by agent broker or Fund official shall be deemed invalid and of no effect.

No payment in respect of any premium shall be deemed to be payment to the Fund unless a printed form of receipt for the same signed by an Official or duly appointed Agent of the Fund shall have been given to the Insured, except when such printed receipt is not available at the time of payment and the Fund or its representative accepts the premium in which case a temporary receipt other than the printed form may be issued in lieu thereof.

Except only in those specific cases where corresponding rules and regulations which now are or may hereafter be in force provide for the payment of the stipulated premiums, in periodic installments at fixed percentages, it is hereby declared and warranted that this Policy shall be deemed effective and valid and binding upon the Fund only when the premiums therefore have actually been paid in full and duly acknowledged in a receipt signed by any authorized official or representative/agent of the Fund in such manner as provided herein.

3. The Insured shall give notice to the Fund of any insurance or insurances already effected, or which may subsequently be effected, covering any of the property or properties consisting of stocks in trade, goods in process and/or inventories only hereby insured, and unless such notice be given and the particulars of such insurance or insurances be stated herein or endorsed on this Policy pursuant to Section 50 of the Insurance Code, by or on behalf of the Fund before the occurrence of any loss or damage, all benefits under this policy shall be deemed forfeited, provided however, that this condition shall not apply when the total insurance or insurances in force at the time of loss or damage is not more than Php 200,000.00.



University of Southern Mindanao

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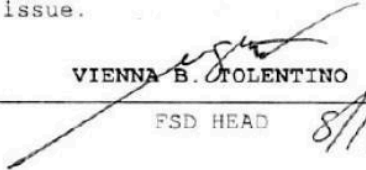
VIII: PARAMETER B - BUILDING

Policy ID 87005058

Page 4 of 4

ATTACHED TO AND FORMING PART OF THE POLICY ID FI-NM-GSISKID-0000624

IN WITNESS WHEREOF, the company has caused this policy to be signed by its duly authorized officer/representative at \_\_\_\_\_ as of the date of issue.

  
VIENNA B. TOLENTINO

FSD HEAD

8/17



University of Southern Mindanao

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VIII: PARAMETER B - BUILDING



UNIVERSITY OF SOUTHERN MINDANAO

Kabacan, Cotabato  
Philippines

BUILDING INSPECTION CHECKLIST

Name of Building COLLEGE OF ENGINEERING AND INFORMATION TECHNOLOGY  
2020

Check Points	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Door Knobs	N/A			
Door	N/A			
Door Hinges	N/A			
Switches	V/A			
Convenience Outlet	N/A			
Lights	V/A			
Air-Con Unit				
Electric Meter				
Emergency Alarm	FUNCTIONAL			
Faucets	10/10			
Water Closets	4/4			
Lavatory	11/11			
Floor Drain	11/11			
Laboratory Shower	1/2			
Water Meter	OK			
Windows	N/A			
Panel Boards	V/A			
Circuit Breaker	V/A			
Inspected By:				

Semi-Annual

Check Points	1ST SEMESTER	2ND SEMESTER
Gutter	N/A	
Down Spouts	N/A	
Pipes	N/A	

Annual

Check Points	ANNUAL
Ceiling	
Painting	
Roof	

Remarks:

January \_\_\_\_\_

February OR-26-20 plan  
OR-26-20 list  
off 1/20 / needed replaced - [signature]

March \_\_\_\_\_

April \_\_\_\_\_

May \_\_\_\_\_

June \_\_\_\_\_

USM-PPD-F07





UNIVERSITY OF SOUTHERN MINDANAO

Kabacan, Cotabato

Philippines

**BUILDING INSPECTION CHECKLIST**

Name of Building : ASUCOM PPDG

Check Points	January	February	March	April	May	June	July	August	September	October	November	December
Door Knobs	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05
Door	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05
Door Hinges	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05	05/05
Switches	10/5/17/5	11/5/17/4	11/5/17/5	10/5/17/5	11/5/17/5	11/5/17/5	11/5/17/5	11/5/17/5	11/5/17/5	11/5/17/5	11/5/17/5	11/5/17/5
Convenience Outlet	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5	12/5/17/5
Lights	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4	12/6/17/4
Air-Con Unit	18/18	18/18	18/18	18/18	18/18	18/18	18/18	18/18	18/18	18/18	18/18	18/18
Electric Meter	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL
Emergency Alarm	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL
Faucets	10/10	10/10	10/10	10/10	10/10	10/10	10/10	10/10	10/10	10/10	10/10	10/10
Water Closets	16/16	16/16	16/16	16/16	16/16	16/16	16/16	16/16	16/16	16/16	16/16	16/16
Lavatory	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8
Floor Drain	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8	8/8
Laboratory Shower	11/11	11/11	11/11	11/11	11/11	11/11	11/11	11/11	11/11	11/11	11/11	11/11
Water Meter	11	11	11	11	11	11	11	11	11	11	11	11

Check Points	1ST QUARTER	2ND QUARTER	3RD QUARTER	4TH QUARTER
Windows	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL
Panel Boards	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL
Circuit Breaker	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL	FUNCTIONAL

Check Points	1ST SEMESTER	2ND SEMESTER
Gutter	FUNCTIONAL	FUNCTIONAL
Down Spouts	FUNCTIONAL	FUNCTIONAL
Pipes	FUNCTIONAL	FUNCTIONAL

Check Points	ANNUAL
Ceiling	FUNCTIONAL
Painting	FUNCTIONAL
Roof	FUNCTIONAL

Other Please Specify:

- \_\_\_\_\_
- \_\_\_\_\_

Inspected by: MARCELO L. NAVARRO

NOTED:

BENJAMIN E. FORTINEZ, JR.  
Director, PPDG

USM-PPD-F09



University of Southern Mindanao

VIII: PARAMETER B - BUILDING