



Meeting of The Cloth Option Board of Directors

Sunday, April 11, 2021

Via Zoom Video Conference

4:00 p.m. EST

Zoom Meeting Information:

Topic: TCO Board/General Meeting

Time: Apr 11, 2021 04:00 PM Eastern Time (US and Canada)

<https://us02web.zoom.us/j/88165533156?pwd=MUtyaHhYRWVldGJFcHlsVXR4cWZVdz09>

Meeting ID: 881 6553 3156

Passcode: TCO

AGENDA

1. Welcome and Call to order - Quorum Call
2. Secretary's Report (Sandra)
 - a. Approval of [minutes from January meeting](#)
 - b. Summary of unofficial board actions
3. Treasurer's report (Laura)
 - a. Fundraising report
 - b. Financial statement
 - c. Budget comparison
4. Chair's report (Sadie)
 - a. Report on program impact
 - i. Third quarter of FY21
 - ii. Annual comparisons
5. Committee Reports (none received)
6. Old Business
 - a. Board member responsibilities - [DRAFT](#) (Kaity)
 - b. [Recipient survey update](#) (Sadie, for Samantha)
 - c. Advocate feedback survey and anonymous feedback form (Sandra)
 - i. [Survey results](#)
 - ii. Actions/Responses
 - d. Sponsorship report



7. New Business

- a. Vote on removal of unresponsive volunteer(s) (see [attachment](#) accessible to members only for names), per Bylaws 3.04(b) and Handbook (p. 9).
- b. [Updates to advocate agreement](#)
- c. Exploration of a larger diaper/special needs program

8. Adjourn

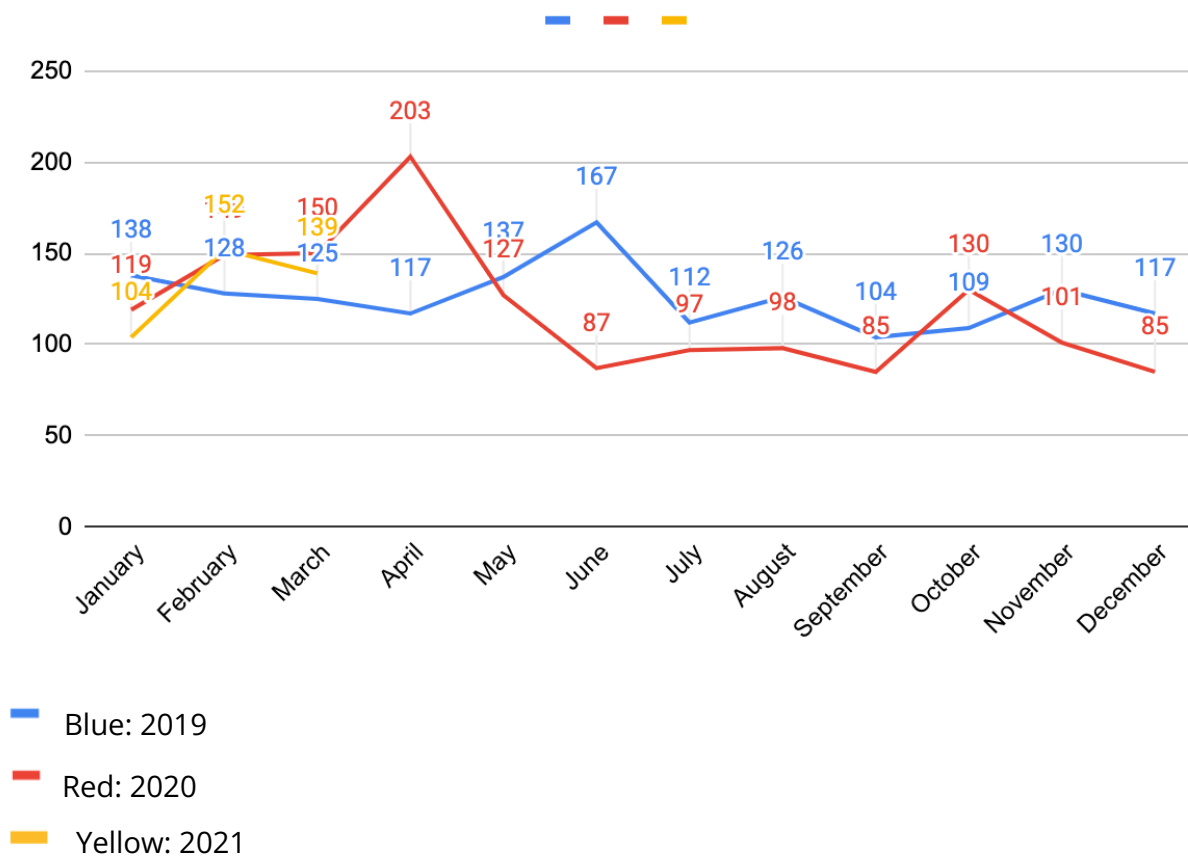


Chair's Report

Third quarter of FY2021

	January	February	March
Families served	89	132	120
Children received diapers	104	152	139
Jake's Partnership	4 packages - 3% of total	4 packages - 3% of total	4 packages - 2.9% of total
Cloth changes distributed	1,560	2,280	2,085
Disposables replaced	312,000	456,000	417,000
% govt. assistance	71.9%	71.2%	70.4%
Value of in-kind distribution	\$9,270	\$12,828	\$11,311
Total for quarter	Families: 341 Children: 395 Changes Distributed (15/child): 5,925 Disposables Replaced: 1,185,000 Average % government assistance: 71.2% Value of in-kind distribution: \$33,409		
Total for FY21 (Since July 1, 2020)	Families: 869 Children: 1,021 Changes Distributed (15/child): 15,315 Disposables Replaced: 3,063,000 Value of in-kind distribution: \$78,281		
Program life total (since Jan. 2019)	Children: 3,335 Changes Distributed (15/child): 50,025 Disposables Replaced: 10,005,000		

Multi-year comparison





THIRD QUARTER OF FISCAL YEAR 2021 TREASURER'S REPORT

Beginning Balance (December 31, 2020):

\$ 18,585.96

INCOME (Deposits)

<u>Date</u>	<u>Description</u>	<u>Amount</u>
01/01/2021-03/31/2021	Paypal	\$ 2289.71
01/01/2021-03/31/2021	Amazon Smile	\$ 267.51
01/01/2021-03/31/2021	Facebook	\$ 757.00
01/01/2021-03/31/2021	Benevity Fund	\$ 4430.00
01/01/2021-03/31/2021	Checks	\$ 69.50
01/01/2021-03/31/2021	Interest Gained Savings	\$.68
	TOTAL INCOME	\$ 7814.40

EXPENSES

<u>Date</u>	<u>Description</u>	<u>Amount</u>
01/01/2021-03/31/2021	Shipping Expenses	\$ 4142.03
01/01/2021-03/31/2021	Diapers Purchased	\$ 422.91
01/01/2021-03/31/2021	Accounting Fees	\$ 500.00
	TOTAL EXPENSES	\$ 5064.94

ENDING CASH BALANCE (March 31, 2021)

\$21,335.42

Balance in Paypal

\$ 110.54

TOTAL CASH ON HAND

\$21,445.96



THIRD QUARTER OF FISCAL YEAR 2021 TREASURER'S REPORT

<u>Date</u>	<u>Description</u>	<u>Amount</u>
01/01/2021-03/31/2021	Paypal Donations	\$ 2261.33
01/01/2021-03/31/2021	Facebook	\$ 757.00
01/01/2021-03/31/2021	Mailed in Checks	\$ 69.50
01/01/2021-03/31/2021	Amazon Smile	\$ 267.51
01/01/2021-03/31/2021	Bonfire	\$ 13.25
01/01/2021-03/31/2021	Benevity Fund	\$ 4430.00
01/01/2021-03/31/2021	Paypal Giving	\$ 6.00
	<u>TOTAL</u>	\$ 7804.59
	Less Paypal Fees	\$ 90.21
	Less Paypal Shipping	\$1508.33
	<u>FINAL TOTAL</u>	\$6206.05



BUDGET COMPARISON

Income	Approved FY21		Actual FY2021	1/1/2021-1/31/2021	2/1/2021-2/28/2021	3/1/2021-3/31/2021
Fundraising/donations	\$ 31,100.00					
Paypal			\$ 2,656.95	\$ 173.00	\$ 305.00	\$ 278.00
Amazon Smile			\$ 541.55		\$ 267.51	
Checks			\$ 269.50	\$ 50.00	\$ -	\$ 19.50
Facebook			\$ 3,925.00	\$ 472.00	\$ 285.00	\$ -
Pampered Chef Fundraiser			\$ 188.87			
Benevity Fund			\$ 12,850.42	\$ -	\$ 4,400.00	\$ 30.00
Bonfire			\$ 293.78	\$ 13.25	\$ -	\$ -
Grants	\$ 8,000.00					
Walmart Grant			\$ 1,000.00			
Paypal Giving Fund			\$ 760.04	\$ 1.00	\$ 2.00	\$ 3.00
Arkansas Grant			\$ -			
In-kind donations*	\$ 50,000.00		\$ 24,791.00			
USPS Reimbursements for packages lost in mail			\$ 109.79			
Paypal Shipping Donations/Paid by Families			\$ 3,564.91	\$ 506.96	\$ 583.36	\$ 418.01
Interest Accrued on Savings Account			\$ 2.72	\$ 0.22	\$ 0.21	\$ 0.25
Funds repaid for expense in paypal made in error						
Expenses						
Personnel**		-				
Legal/initial filing fees			\$ -			
Accountant/annual filings		\$ (2,000.00)	\$ (500.00)			\$ (500.00)
P.O. Box		\$ (100.00)	\$ -			
Insurance		\$ (1,800.00)	\$ (1,738.00)			
Marketing		\$ (3,000.00)	\$ (138.95)			
Video conference software (annual)			\$ -			
CRM			\$ -			
Arkansas Grant Diapers Purchased		\$ -	\$ -			
Arkansas Grant Shipping		\$ -	\$ -			
Local reimbursement***		\$ (5,200.00)	\$ -			
Diapers/Diaper Supplies Purchased		\$ (10,000.00)	\$ (1,940.47)	\$ (154.64)	\$ (268.27)	



Shipping		\$ (17,000.00)	\$ (11,092.02)	\$ (1,046.54)	\$ (1,727.94)	\$ (1,367.55)
Paypal Fees			\$ (233.67)	\$ (28.75)	\$ (33.63)	\$ (27.83)
In-kind distribution		\$ (50,000.00)	\$ (22,087.00)			
TOTAL	\$ 89,100.00	\$ (89,100.00)	\$ 13,224.42			

GIVING TUESDAY:

We raised approximately \$13,413.44 over Giving Tuesday. The breakdown of this is:

- Benevity Fund - \$12,761.44
- Paypal - \$115.00
- Facebook \$537.00 (Facebook matched \$19)

We have raised approximately \$22,486.11 total this fiscal year. As of this quarter, Giving Tuesday will have accounted for approximately 60% of our total donations.

Side Note - I noticed on our Facebook donations page, that there was an option to allow people to fundraise through Instagram (like how the public is able to do birthday fundraising, etc). It said to do this that we needed to make our Instagram a business profile, and then connect it to our Facebook. This may be worth looking into doing, since it doesn't cost anything, and gives another avenue for people to fundraise.