Nkight - Username

**Level 1:**

<u>Personality/type of trader:</u>
I feel that my personality fits Reversal trading better since I am more detail oriented and am always anticipating the markets to change the opposite way when it is going bullish or bearish. I also feel that I am more free flowing and am likely to change my positions if something looks like it will reverse. Even though I feel I am a better fit for reversal trading I think I should do Momentum trading because of the time I have available. I am young and currently in High school. School starts in about a week and it goes from roughly 7 am to 2 pm. This leaves me with only 1 - 2 hours in the markets daily. I think that even though my personality fits reversal trading, if I practice enough while backtesting I can become more passive and stick to my positions even if I wanted to change them.

<u>Time available:</u>
Since I only get 1 - 2 hours maximum in the markets daily, I think I should be a swing trader(Trading on the Daily timeframe). I would also be open to taking a few long term investments.

<u>Risk profile:</u>
I currently have around 1200 dollars in the bank and consider myself to be risk tolerant. I don't have a source of income right now(because I am 15) so I would like to make as much money as possible for little risk, at least to start off.

<u>Asset classes:</u>
I would like to trade options. I haven't looked much into the other asset classes like commodities or currencies, so I would like to stick to options at least until I perfect a strategy and start getting some income.

**Level 2 : Entry and Exit Parameters**

**Entry:**

- 50 MA box with the last 4 daily candles in the box consolidating above the .618 mark in the box(using fib retracement)
- Above 9 MA and above 50 MA
- Must have a momentum candle breaking out of the box
- Must show squeeze on SQZPRO

Exit:

- Drops under stop loss (set at the last zone in the box, usually around just above the halfway point) then the stop loss moves to the next high low and so on
- Hits my target price zone