

Celo Governance Call #23

November 17, 2022

CGP 00XX: Celo India DAO (Chitty) (Link)

- <u>Summary:</u> This proposal requests \$200K USD worth of CELO to grow the Celo community in India. Over the course of 1 year, the team expects to spend the funds on 2 Hackathons, 50 meetups, 10 regional advocates, and routine content marketing.
- Why It's Needed: This DAO would promote the growth of Celo in India, similar to the other regional DAOs that have recently been proposed.
- Discussion Points:
 - The team will start with 1 advocate per region, but they are open to more if needed for bandwidth regions
 - The multi-sig signers have known each other for several years and have worked together in a professional capacity.

CGP 00XX: Celo India DAO (Monish) (Link)

- <u>Summary:</u> This proposal requests \$60K USD of CELO to grow the Celo community in India to organize activities over the course of 1 quarter as a pilot, and it is a separate but similar request to the one above. The planned activities include 3 meetups, 1 hackathon, and working with students in various ways.
- Why It's Needed: This DAO would promote the growth of Celo in India, similar to the other regional DAOs that have recently been proposed.
- Discussion Points:
 - The team joined the Celo community for the mission. They are building a ticketing platform on Celo, and that got them interested in growing the community.
 - Multi-sig members have known each other for about a year.
 - Will do hackathons and meetups in different areas (e.g. Goa, Pune), depending on the community needs.
 - The DAO will use a Celo multi-sig wallet, but no other details about DAO tooling were given.
 - They would be open to changing the name so it's clear it's a different proposal than the other Regional DAO proposal

CGP 00XX: (Link)

- <u>Summary:</u> In conjunction with listing CELO & cReal on Mercado Bitcoin, the exchange would like to do a Learn to Earn program to help people understand Celo and encourage them to buy it.
- Why It's Needed: This proposal would help introduce Celo to millions of people in Brazil.
- Discussion Points:
 - The total request is \$300K.





- What do people do when they get the rewards? In past Learn to Earn Programs, participants kept the associated coins more than non-participants did.
- They are open to using any self-custodial wallet with a strong security track record that supports Celo.

Celo Community Fund Update

Screenshot

Name	Amount of CELO
Current Treasury Balance	11,650,000
Ocelot (Celo Ecosystem Treasury)	1,910,000
Climate Collective	3,660,000
Prezenti CCF2	800,000
Africa DAO	TBD *
LatAm DAO	TBD *
India (Chitty)	270,000 °
India (Monish)	80,000 *
Total Outstanding	6,720,000
Balance	4,930,000

