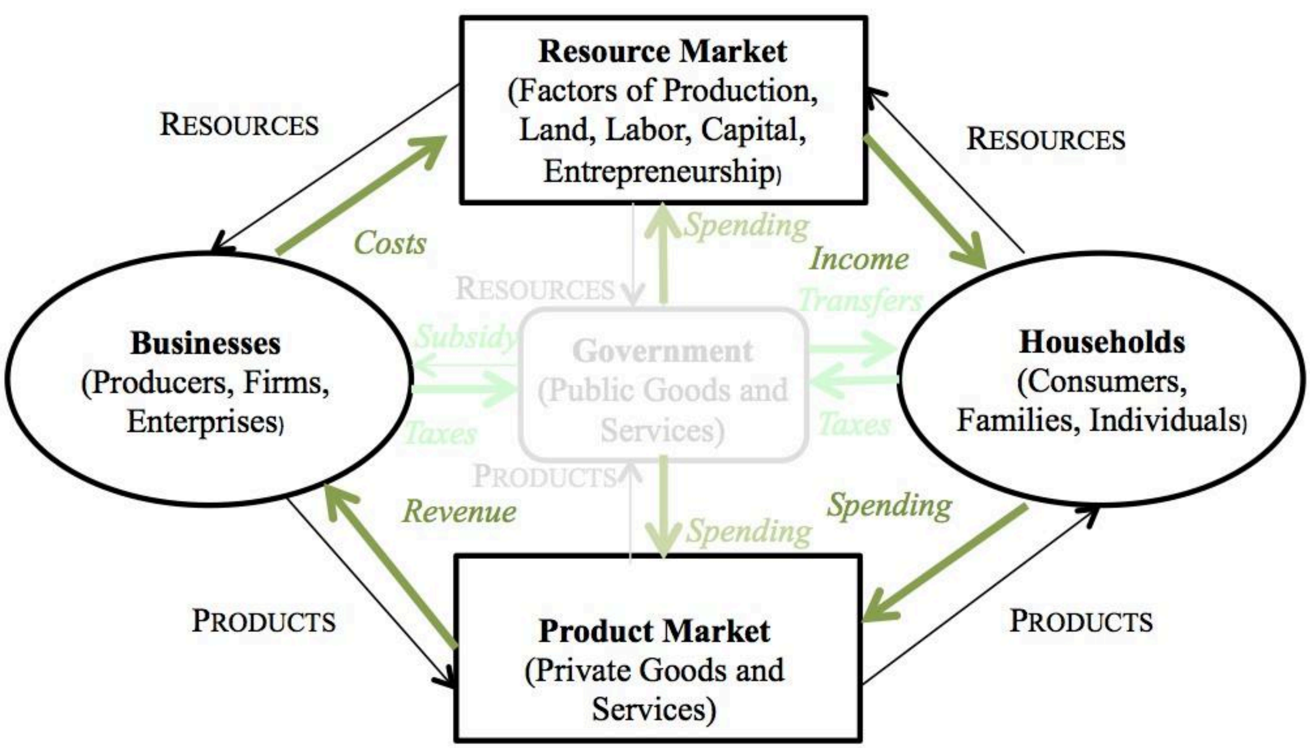
Fill out the chart below for your role in the simulation:

Household	Business
How many Econos did you buy?	How much money did you make?
How many were the most Econos bought in class?	How much was the most money made in class?

2. According to the diagram, in which markets do businesses give money income payments to households in exchange for their productive resources?

3. Also according to the diagram, in which markets do households give money payments to businesses in exchange for goods and services?



4. What did Econos represent in the Econoland simulation?

5. Give an example of a resource (factor of production) that households sell to the government:

6. Give an example of a product (good or service) that businesses sell to the government:

7. Give an example of a product (good or service) that the government provides to households in exchange for money payments, mainly taxes:

8. Give an example of a product (good or service) that the government provides to businesses in exchange for money payments:

9. How do individuals and families in households depend on businesses?

10. How do businesses depend on individuals and families in households?

11. What is the role of government in the circular flow of economic activity?