

Assignment on Small Business and ED

Q1. Micro, Small and Medium Enterprises constitute the backbone of an economy in maintaining an appreciable growth rate and in generating employment opportunities. MSME sector has been regarded as an engine of economic growth and social development in many developed and developing countries. Explain how the MSME units have contributed to the economic growth of our country.

Q2. In the Union Budget 2022, the outlay for Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) scheme is increased to touch 2,00,000 crore MSMEs. Besides this, the government offers help for this sector in a number of ways. Enumerate the various assistance measures that the government offers for MSME's.

Q3. Daichi Overseas Pvt. Ltd is a Ludhiana based unit that manufactures sewing machines and has a turnover of 4 Cr. It wants to expand globally further but lacks the required technical experience. It wants to purchase machines but does not have the required funds for the same.

- a) Identify the type of unit Daichi Overseas Pvt. Ltd is as per the definition of MSME Act 2006.
- b) Also mention the amount to be invested in Plant and Machinery for a Medium Industry.
- c) Which government institution can help Daichi Overseas Pvt. Ltd to expand globally and how?

Q4. John Green wrote the book 'The Fault In Our Stars' in 2012. He owned the copyright of his book. So, he was the only person allowed to make copies of the book and sell them. Of course he did not do this himself. He gave permission to a publishing company to do it in return for payment. He did not just own copyright of the words, he owned copyright of the story and the character. On the basis of the given information identify and explain the concept which has restricted anyone else to make copies of the book and sell them?

Q5. Identify the type of funding used by the startups in the following:

Sequoia Capital India specializes in investments in startup seed, early, mid, late, expansion, public and growth stage companies. It is one of the most active institutional investors and provides funds to ups.

Q6.State which IPR protects the following:

- a) Safflower is a protected plant.
- b) BAJAJ is the brand of Bajaj Electrical Limited.

Q7. State what do the following IPR's protect:

- a) Design
- b) Patent.

Q8.Anoushka Jolly, a student of Class 8 has come up with a mobile application called 'Kavach' that allows students and parents to report incidents of bullying anonymously, giving opportunity to schools and counselors to tactfully intervene and take action.The idea emerged 5 years ago when she saw a fellow student being mocked during a school function. This 13-year-old girl managed to get funding of Rs 50 lakh on TV reality show Shark Tank India for her App. She wants to build a strong network of anti-bullying ambassadors, who will track the progress of those impacted directly or indirectly through the platform and application.

- a) Can Anoushka be called an entrepreneur? Give reasons
- b) Identify the steps of the Entrepreneurship process completed by her.
- c) Explain the steps to be performed to complete the process of entrepreneurship.