LOCAL 34
AFSCME
We Make America Happen

We call on European investors (such as UBS, Swiss National Bank, Amundi, and ABP) to divest from major ICE supply chain contractors that actively assist the agency in the over-policing and terrorizing communities, which Minnesotans recently suffered from.

Whereas, the American Federation of State County and Municipal Employees (AFSCME) Local 34 and our members have been tirelessly challenged in recent months ICE's over-policing, racial profiling, harassment, and killing of US citizens, we should be aware of finance actors that are invested in the operations of the above activities.

Whereas, we view countries such as Switzerland, France and Netherlands as important international allies that stand for and seek to defend the same democratic values that we in AFSCME Local 34 also do.

Whereas, these democratic values and principles have been ruthlessly violated in our community in recent months and therefore supporters of said democratic values and principles should not stand to profit from these operations.

Whereas, as an example, the Swiss National Bank has a total investment of $1.8 billion in Palantir, Geo Group, AT&T and CACI International [BreakFree, Feb 2026]. UBS group holds $2.8 billion in Palantir, $1.4 million in AT&T, $59.2 million in CoreCivic, $8.1 million in GeoGroup and $24.8 million in CACI International [BreakFree, Feb 2026]. The French asset manager Amundi holds $2.8 billion in Palantir and $1.2 billion in AT&T [FINTEL, Feb 2026]. The Dutch pension fund ABP is known to holds $825 million in Palantir and $440 million in AT&T [ABP, Sep 2025]. Other European investors are concerned.

Whereas, Palantir has been awarded federal contracts worth hundreds of millions to support ICE research, as well as assisting the Department of Homeland Security (DHS) since 2010 with surveillance analysis. Since the beginning of 2025 the firm was awarded a total of 82.1 million in contracts by DHS on behalf of ICE.

Whereas, AT&T was recently awarded a contract by DHS worth $90.8 million over four years in 2021 to assist ICE with IT and communications systems, and could end in September 2026 or be pursue until July 2032 [USA Spending, 2026].

Whereas, since the beginning of 2025 CACI International was awarded a total of $70.1 million in contract with ICE [Financial Times, Jan 2026].

Whereas, the Geo Group is one of the largest private prison management companies in the world and builds and manages prisons and detention centers for migrants and provides electronic monitoring services. In 2025 the firm was awarded a total of $800.9 million in contracts by DHS on behalf of ICE [Financial Times, Jan 2026].

CoreCivic is another giant private detention center manager which contracted with DHS on behalf of ICE. Since the beginning of 2025, the company was awarded a total of $294.8 million [Financial Times, Jan 2026].

Whereas, Geo Group and CoreCivic are presented as "allies and assets" of ICE, and Palantir, Geo Group, Corecivic, AT&T and CACI International support the agency's operations at various levels.

Whereas, these operations have perpetuated systemic abuse with catastrophic consequences that the people of Minneapolis, Chicago, and Los Angeles have experienced in recent months.

Now, therefore, be it resolved AFSCME Local 34 calls for European investors to:

1. Divest from all major ICE contractors identified in this resolution, namely: Palantir, GEO Group, CoreCivic, and CACI International.

2. Engage with AT&T to convince the company not to pursue its contract with ICE.

3. Remain diligent and cognizant of the securities they hold, and the human rights said companies violate at home and abroad.