



PIPMUNCH

The Prop Firm Power Filter

A Trader's Essential Guide to Choosing the Best Prop Firms in 2024

What Makes a Great Prop Firm?

Navigating the prop firm landscape can be overwhelming, especially with so many firms closing in 2024 (no bueno).

So we created the **Prop Firm Power Filter** to cut through the noise and help you find the best firms using five essential criteria.

The 5-Step Prop Firm Power Filter 🔍

Here's our 5-step framework to evaluate any prop firm and stack the odds in your favour.

1/ Firm Longevity Check

Has the firm been around for a minute?

A firm with a track record over six months (ideally a year) shows it can handle market shocks (think MetaTrader shut down & Deel leaving the industry).

No one wants to be with a firm that's here today, gone tomorrow.

Score:

1 = Less than 6 months

2 = 6 months - 1 year

3 = 1+ year

2/ Payout Record Analysis 📊

The holy grail of prop firms: **reliable payouts**. ✅

A handful of complaints? Fine, that's normal, as firms need to enforce their rules.

But too many? 🚩

Score:

1 = Constant complaints

2 = Some issues

3 = Mostly smooth payouts

3/ Challenge Realism Assessment 🎯

Is the challenge achievable, or do you need a miracle?

Firms with unrealistic challenges often signal deeper issues. Look for a firm with industry-standard challenges—it's a sign they're here for the long haul.

Score:

1 = Unrealistically easy

2 = Moderately competitive

3 = Industry-standard

4/ Price Stability Test 💰

Discounts are great. But 50% off is a red flag.

Fight the temptation and remember, excessive discounts can be a sign of trouble. Consistent pricing often means stable cash flow, which is what you want in a firm.

Score:

1 = Frequent deep discounts

2 = Occasional discounts

3 = Stable pricing

5/ Professional Vibe, Trustpilot & Social Media Evaluation

What's the vibe check say? How's the firm rated on Trustpilot? Does the firm stay out of drama on social media?

None of these are foolproof but one thing is certain: A firm entangled in drama on social media, terrible Trustpilot reviews and a lack of professionalism is a guaranteed way never to receive your payout.

Honestly, just using your gut for this one can be a great filter in itself.

Avoid firms that feel influencer-heavy or too hype-driven. A professional tone is usually a good sign of a solid foundation.

Score:

- 1 = Unprofessional
 - 2 = Influencer-heavy
 - 3 = Professional tone
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Pick any prop firm, run it through the Prop Firm Power Filter and see how they fair on the scoreboard.

Final Scorecard:

- **15–21:** Strong fundamentals; worth considering.
 - **10–14:** Mixed signals; proceed with caution.
 - **Below 10:** Major risks; think twice.
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Here are some examples.

1/ Lark Funding

- Firm Longevity Check  = 2+ years in business (3 points)
- Payout Record Analysis  = Mostly smooth payouts (3 points)
- Challenge Realism Assessment  = Moderately competitive (2 points)
- Price Stability Test  = Occasional discounts (2 points)

- Vibe, Trustpilot & Social Media Evaluation 🌐 = 4.4 stars on Trustpilot, no fights on social media, professional (3 points)

Total Score = 13

2/ E8 Markets

- Firm Longevity Check 📅 = 3 years in business (3 points)
- Payout Record Analysis 📄 = Mostly smooth payouts (3 points)
- Challenge Realism Assessment 🎯 = More difficult/industry standard (3 points)
- Price Stability Test 📊 = Occasional discounts (2 points)
- Vibe, Trustpilot & Social Media Evaluation 🌐 = 4.7 stars on Trustpilot, professional and no fights on social media (3 points)

Total Score = 14

3/ The Funded Trader

- Firm Longevity Check 📅 = 2+ years in business (3 points)
- Payout Record Analysis 📄 = Constant complaints (1 point)
- Challenge Realism Assessment 🎯 = Moderately competitive (2 points)
- Price Stability Test 📊 = Frequent deep discounts (1 point)
- Vibe, Trustpilot & Social Media Evaluation 🌐 = 3.3 stars on Trustpilot and drama on social media (1 point)

Total Score = 8

See, that was easy! In fact, it was kind of fun.

By running through the Prop Firm Power Filter, you're going to save yourself both a lot of money and frustration.

Remember, it's not about picking just one firm. Our goal is to get as much funding as possible.

So pass a few firms through the Power Filter, find your favourite and then when you're ready, get to work! 🚀

Download the Prop Firm Power Filter and keep it on hand for a quick reference whenever you're evaluating a prop firm.

