

## Advanced Placement Economics

Course Number: 654

Course Title: AP Economics (microeconomics and macroeconomics)

Department: Social Studies

Open to Students in Grade: 11th and 12th

Any Required Prerequisite Courses: Completed Algebra II (Your success in this class is connected to your understanding of math concepts. Data has shown that students who have either a B- or higher in an HONORS level math or an A- or higher in a CP level math class have been most successful in AP Econ.)



*Throughout the course students will enhance their critical thinking skills, and will learn introductory micro and macro economics. We will examine how firms, households, and governments make decisions. Students will be prepared to take TWO AP exams, one in microeconomics and one in macroeconomics.*

### Topics:

#### MICROeconomics

Basic Economic Concepts  
Supply and Demand  
Role of government  
Costs of production  
Perfect competition  
Imperfect competition  
Factor markets

#### MACROeconomics

Economic indicators  
Macro AS/AD Model  
Money and Finance  
Monetary and Fiscal policy  
International trade and currency

### Skills:

#### -Critical Thinking Skills:

- ☐ Applying understanding of key concepts and knowledge
- ☐ Analytical
- ☐ Conceptual
- ☐ Theoretical

#### -Develop and support data based claims

#### -Identify and explain inferences based on data and statistics

#### -Interpret and manipulate graphs and models

#### -Model economic situations using graphs or visual representations

#### -Collaborate effectively with a peer to build a consensus and collective understanding

#### -Communicate effectively with peers being able to disagree in a productive manner

#### -Examine a data set from multiple perspective

Approximate or range of hours of homework per class meeting:

0.5-1.0 hours

**Textbook / informational text reading amount:** We will read from a wide range of sources including a textbook, secondary sources, and primary sources both in class and for homework.

**Types of large assessments in this course:**

Quizzes roughly once every two weeks with a large scale project or graded discussion once per quarter

Level of Independence Expected:	More Independent → Less Independent				
<b>Assessment:</b> 5 = anything can be assessed 1 = only things explicitly discussed in class are assessed	5	4	3	2	1
<b>Project/Class Work:</b> 5 = little to no class time 1 = almost all the work will be done in class	5	4	3	2	1
<b>Level of Collaboration:</b> 5 = frequently (almost every class) 1 = infrequently (almost never)	5	4	3	2	1

Additional Slides/Videos/Information to Share

From a student's perspective:

*"I just wanted to say how well you prepared us all with the extra help and resources you offered us. I never felt that I couldn't ask a question or that I didn't have the tools I need to be successful."*

*"I've heard some people say that conceptually, it's the hardest class they've ever taken, but that I've never heard anyone say they regret taking it."*

*"It has allowed me to actually know what is going on when politicians talk about the economy, and my understanding of how businesses and markets work is far beyond what I knew before this class."*

*"When I thought of economics, I thought of Wall Street and money, but it is so much more than that and I am happy to have knowledge of that. The tests were extremely difficult for me, but I have taken away so much from this class and have been able to apply what I know to real life situations which I think is really helpful and cool."*

*"It teaches you to really think"*