



**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS OF  
LEAD PUBLIC SCHOOLS, INC.  
June 11, 2024**

Pursuant to notice duly given, LEAD Public Schools, Inc. (the “Company”) held a Board of Directors meeting at 3:30 p.m. on Tuesday, June 11, 2024, via Zoom videoconference.

The following Directors were present and each participant could hear each other participant clearly (the “Directors” and, collectively, the “Board”), thus constituting a quorum:

Directors Present: Dwayne Tucker (CEO), Mike Honious, Valerie Molette, Rob Keller, Carter Paine, Dr. Annette Little, Jerome Oglesby, Jim Vesterman, Linda Pannock, Alex Ryerson, Jim Vesterman, David Love, and Dr. Bryan Fisher.

Directors Absent: Jimmy Patton, Dr. Earl Lattimore, Jonathan Dyke

Others Present: Mary Laurens Minich (Chief Academic Officer), Tait Danhausen (Head of Schools-Middle Schools), Corey Burton (Director of Enrollment and Family Engagement), Nic Frank (Chief Human Resources Officer), Jenny Sawyer (Director of Communications), Eloise Alexis (VP of Development), Ashley Montgomery (Chief Financial Officer), Ricki Gibbs (Head of Schools-Elementary Schools), Tony Majors (Chief Operating Officer), Adrienne Useted (Chief Strategy Officer), Nile Marshall (Guest), and Amy Rao Mohan (Legal Counsel),

1. Call to Order: Mike Honious (Chairman)
  - (a) Confirmation of a quorum.
  - (b) Dwayne Tucker detailed the Agenda and provided overview of meeting.
2. Approval of May 2024 Board Minutes
  - (a) Motion: Rob Keller
  - (b) Second: Linda Pannock
  - (c) Unanimous Approval of Minutes

3. Recognition of David Love
  - (a) Mr. Honious introduced new board member, David Love, and he and Mr. Tucker welcomed him to the Board. Mr. Love introduced himself to fellow board members and expressed appreciation for the opportunity to serve.
1. Recognition of Don Williamson
  - (b) Mr. Honious and Mr. Tucker recognized Don Williamson's many years of service and commitment to LEAD Public Schools and presented him with LEAD jersey signed by the Class of 2024. Mr. Williamson expressed his gratitude to the leadership team and the Board.
4. Financial Update (Ashley Montgomery)
  - (a) Ms. Montgomery presented projections for this year's budget for this school year. Despite challenges with enrollment and TISA funding, projections show an overall budget better than anticipated. Ms. Montgomery also discussed the effect of the Brick closure on the overall budget as well as money allocated for growth of staff across the network. She also discussed the financial requirements for LEAD's authorizers, future grant opportunities, and the budgets for each individual school. Alex Ryerson stated that the finance committee met several times to discuss and review the budget and would recommend approval.
  - (b) Motion to Approve Projected Budget for 2024/2025 School Year: Alex Ryerson. Second by Jerome Oglesby. After vote, unanimous approval of the budget.
  - (c) Ms. Montgomery then discussed the findings from the internal school audit results. The Board discussed ways to improve the findings and Ms. Montgomery discussed plans for improvement.
5. Strategy Update (Adrienne Useted)
  - (a) Ms. Useted provided a high level data review of the network, including areas where LEAD has excelled such as student growth, internal talent pipeline, and differentials for subgroup populations. She also discussed strategy initiatives moving forward to focus on student achievement rate, college readiness, and ACT scores.
6. Academic Update (Mary Laurens Minich)
  - (a) Ms. Minich discussed the academic implementations for the past school year as well as expected implementations for the upcoming school year. Ms. Minich also provided an overview of preliminary data of both high school and middle school scores as well as comparisons to district scores from last year. A highlight included significantly improved and high scores in U.S. History.

2. Security Contract Update (Dr. Tony Majors)
  - (b) Dr. Majors described the updated security proposal and contract to use CapX funding for certain security upgrades at Neely's Bend and LEAD Southeast, including security cameras, wiring for 911, and intercoms.
  - (c) Motion to Approve Security Contract: Linda Pannock. Seconded by Rob Keller. After vote, unanimous approval of security contract.
3. Discussion of Amended Bylaws
  - (d) At the last meeting the Board voted to amend the bylaws to allow board members to serve three consecutive three-year terms and to allow the CEO to be a voting member of the Board. The proposed revised bylaws were provided to members in their board packets.
  - (e) After discussion, Dr. Fisher moved to approve and adopt the amended bylaws reflecting the new term limits of board members and the ability of the CEO to vote. Linda Pannock seconded the motion. After vote, unanimous approval to adopt the amended bylaws.
4. Learning Forward Contract
  - (f) Nic Frank discussed the Learning Forward contract and its connection with expected grant money. Linda Pannock moved to approve the Learning Forward contract and Valerie Molette seconded the motion. After vote, unanimous approval of the Learning Forward contract.
7. Proposed Meeting Dates
  - (a) Board discussed a proposed schedule for the 2024-2025 school year. The proposed dates are August 13, 2024 if academic results are in, September 10, 2024, October 15, 2024, February 4, 2025, May 6, 2025, and June 10, 2025, all at 3:30 p.m.
  - (b) After discussion, Jim Vesterman moved to approve the proposed meeting dates and Linda Pannock seconded the motion. After vote, unanimous approval of the new meeting dates.
8. Fundraising Update (Eloise Alexis)
  - (a) Ms. Alexis discussed progress on this year's fundraising goals and announced the amount raised at the annual Commitment Breakfast. She also announced that the current Director of Development, Cassandra Griggs, will be leaving LEAD for another opportunity.
5. Announcement on Head of Middle Schools
  - (b) Mr. Tucker announced that Tait Danhausen, Head of Schools for Middle Schools, will be returning to his alma mater in California for a Head of Schools position.

Mr. Tucker and the Board thanked Mr. Danhausen for his service and Mr. Danhausen expressed his appreciation for his time at LEAD.

6. CEO Session

- (c) After the administration left, the Board discussed succession planning for the CEO position. Mr. Tucker provided the Board with his review and analysis of certain internal candidates and his expected timeline for succession. The Board discussed the timing and particulars related to this topic.

7. Adjournment

- (d) Motion: Jerome Oglesby
- (e) Second: Linda Pannock
- (f) Meeting was adjourned

There being no further business to come before the Board, the meeting was adjourned.

Respectfully submitted, Amy Rao Mohan  
Counsel to LEAD Public Schools, Inc., and acting Secretary