

Footprint & Order Flow Resources - @trader__max

Intro

Due to the number of tweets and messages I get about the footprint charts I post on twitter, I've decided to compile a list of resources on this order flow tool. Unlike other trading tools there is very little in the way of quality, comprehensive material on this subject, so hopefully you can use this as a place to start and we can build on this together as time goes on. At the end of the document, there is a link to download the footprint charts, market profile and DOM that I use everyday. If you use Sierra Charts this will give you a basis at least to customise/change them to suit you.

I will also say that much like any other trading tool it's not going to dramatically improve your performance overnight, or even over 6 months, a year, or potentially ever. Some of you will find value in it for your trading style and some won't. Some of you will put in the hard work after studying these resources that most won't. If you want to find, improve and hone your edge with order flow you'll have to spend time observing, questioning, finding answers and finally creating actionable strategies to implement and aid your trading. Ask when, why and how certain patterns occur. Ask what is different on occasions in which they work and which they don't. Ask what role volume plays, think logically about what high vs. low volume means in different scenarios and market contexts. Put yourself in the mind of other traders - what would you do if you had traded a 500 lot down into the bid and the market hadn't gone your way. Ask what you would want to see in a breakout vs. a level holding. Ask who's been trapped and where the majority are positioned. The bottom line is there are a thousand other questions you can and should ask, but this is all just a long-winded way of saying be curious and that will be a good start.

Basics

The market delta videos here sometimes focus too much on their specific platform, but will still be very useful if you have little to no understanding of the footprint, as you'll get a general picture of what the tool is and ways in which you can set it up/use it.

The basics pt. 1

<https://footprintchart.com/see-inside-the-chart-1/2017/5/31/what-are-footprint-charts>

The basics pt. 2 (9.30 mins-end)

<https://marketdelta.com/videos/reading-order-flow-the-path-to-better-entries-and-exits-part-1/>

The basics pt. 3 (4 mins-end)

<https://marketdelta.com/videos/reading-order-flow-the-path-to-better-entries-and-exits-part-2/>

The basics pt. 4 (6 mins-23 mins)

<https://www.youtube.com/watch?v=8HOGTpbJ5B0>

The basics pt. 5 - volume imbalance charts

https://www.youtube.com/watch?v=pgnN_2p_uuo

The basics pt. 6

<https://www.youtube.com/watch?v=cLA6Gbpdxl0>

Examples with Commentary

The more advanced videos are in this section, they tend to be shorter and show examples of ideas/strategies/trades alongside the footprint.

Oil absorption buying on the footprint

<https://www.youtube.com/watch?v=hQxmxXfHNdY>

Dax and oil footprint examples

<https://www.youtube.com/watch?v=hYe4BlVTBw>

Breakout trading with the footprint

- Fantastic market playback examples in oil, gold and GBP with explanation about what to look for on the footprint

<https://axiafutures.com/unit/unit-13-strategy-8-breakout-trading/?id=47607>

Examples of 5 footprint strategies

<https://www.youtube.com/watch?v=6kvyd8o-beE>

Gold example - failed breakout vs. strong breakout

<https://www.youtube.com/watch?v=Z9uAEUQrerE>

Real live trading example

<https://www.youtube.com/watch?v=FkS5HX-RonI>

Absorption (0-29mins)

<https://marketdelta.com/videos/2-key-footprint-patterns/>

Delta Divergence

<https://footprintchart.com/see-inside-the-chart-1/2016/06/22/explaining-the-meaning-of-delta>

Paid Material

I. Trader Dante - Special Webinar Series 3

- <https://www.trader-dante.com/webinarlist.html>
- Full strategy plus specific sessions on the footprint and order flow. Best & most comprehensive set of webinars I've ever come across. Will teach more in depth content around market context and when/why you should be looking to the footprint and order flow at certain levels.
- Best £150 you will ever spend on trading education. Absolute steal we are all literally robbing him blind.

II. Brannigan Barrett/Axia Futures - Footprint Edge Course

- <https://axiafutures.com/course/the-footprint-edge-course/>
- I can't comment on the content of this course as I've not done it. However what I will say is Brannigan who developed and teaches it is very clear and concise with his explanations. He makes concepts accessible and I certainly rate him highly as an educator. Some of the free content above has been produced by him and there are also free modules available to watch on the Axia website so you can see if you think you might gain value from it. This is linked already under 'breakout trading' above.
- This course is much more expensive but it's likely to be comprehensive and is highly specialised to do with the footprint.

Downloads

Here's a link to my personal footprint chart setup/chartbook for Sierra - <http://www.filedropper.com/crude1>

Final Notes

- If you have a link or resource that you think would add value, let me know and I can take a look and try and get it added in.