

PRME Global Students Sustainability Awards

Terms of Reference - Call for Submissions

Background:

The Principles for Responsible Management Education (PRME) is excited to announce the call for submissions for the **PRME Global Students Sustainability Awards**, recognizing excellence of impactful sustainability-oriented student organizations from PRME Signatory Members that align their work with the Principles of responsible management education and advance the Sustainable Development Goals (SDGs).

In partnership with the PRME Secretariat and PRME Regional Chapters, the PRME Global Students (PGS) initiative aims to award student organizations from the global PRME community that have demonstrated a solid commitment and taken meaningful action to promote sustainable development in their localities, focused on social, economic, and environmental progress, as well as fostering good governance and responsible management throughout the 2023 calendar year (January to December 2023).

The PGS Sustainability Awards are divided into two parts: **Regional Awards** and **Global Awards**.

Regional Awards

The Regional Awards will welcome submissions from worldwide student organizations divided into nine different regions (Latin America, North America, Africa, Europe, Eurasia, the Middle East, South and Central Asia, East and Southeast Asia, and Oceania). Submissions from each region will be quantitatively evaluated and qualitatively analyzed by specific regional Judging Committees composed of PGS Regional Leaders (students) and PRME Chapter members (faculty) from PRME Signatory Members in the region. These nine Judging Committees will select three regional finalists and, among them, define the two runner-ups and the winner for their respective Regional Awards. All the Regional runner-ups and winners will be announced in PRME communications channels by early May.

Global Awards

All nine Regional Winners will appoint three to five student representatives from their organizations to comprise the competition team and compete virtually in the Conscious Capitalism Competition organized by [MarketPlace Simulations](#). The competition will take place between 09 May and 17 June 2024. The MarketPlace Simulations team will be responsible for introducing the competition rules and preparing the teams to compete. In order to better accommodate time zone differences resulting from

global competition, simultaneous sessions will not be necessary as teams will be able to play the Conscious Capitalism Competition remotely and at a time that is most convenient for them. Even so, each week of the competition, teams must submit the decisions made that week in order to quantify their performance and advance to the next stages of the competition.

During the PRME Global Forum on 18 June 2024, PGS and MarketPlace will host a special session to present the PGS Sustainability Awards, the Regional Winners, the Conscious Capitalism Competition and announce the two global runner-up teams and, finally, the Global Winner. The student organization awarded as the Global Winner will receive a USD 2,000 monetary prize to be applied to their local initiatives.

We believe that by acknowledging and rewarding outstanding student organization practices, we can drive meaningful change in business education. All Regional Finalists and the Global Winner will be showcased and promoted in an online repository on the PRME website as a resource and best practice example for student organizations across PRME.

Eligibility:

To submit your application, please fill out the [Submission Form](#) (deadline: 14 April 2024 at 11:59 pm EST)¹.

Submissions are strictly open to student organizations associated with [PRME Signatory Members](#) worldwide. PGS understands that some student organizations could be comprised of students from various schools/departments in the university ecosystem, and sometimes only the business school rather than the university as a whole is a PRME Signatory Member. Therefore, to be eligible for the PGS Sustainability Awards, student organizations with members coming from different schools and departments at the university level should have at least one member formally enrolled as a student in a school/department that is a PRME Signatory Member.

In this sense, the submissions should be completed by a representative of the student organization who must be a student formally enrolled with a [PRME Signatory Member](#) during the 2023 calendar year (January to December 2023). Therefore, proof of academic enrollment will be requested during the submission.

Submissions are encouraged from student organizations dedicated to advancing sustainability within responsible management. Examples of these topical areas could include but are not limited to: climate change, gender equality, sustainable finance, human rights, poverty alleviation, curriculum change, environmental protection, consulting for sustainability practices, business for peace, inclusive economy, as well as contributions that are interdisciplinary in nature.

¹ On 1st April 2024, the submission deadline, initially dated 31st March, was extended until 14th April.

Submission Requirements:

The submission will include the following components:

- **General information:** Name of the student organization, membership composition, contact details from the student representative submitting the form, and proof of academic affiliation with a PRME Signatory Member.
- **Mission statement:** Description of the student organization's mission and how it relates to advancing sustainable development and the SDGs, as well as responsible management and business practices, in line with the Principles of responsible management education.
- **Key Activities:** Up to three examples of activities that highlight the student organization's innovative approach to student agency, if and how it has incorporated the SDGs and responsible management concepts into its goals and actions while driving change in the university ecosystem, serving local and regional communities, and impacting other stakeholders. Supporting materials that showcase the activities' implementation are highly recommended.
- **Meaningful Impact:** Explanation of how student-led actions have positively impacted the university ecosystem, local and regional communities, and other key stakeholders (e.g., companies, non-profit organizations, social movements, public agencies, etc.). Evidence through qualitative, quantitative, and mixed-method metrics will be considered.
- **Student development:** Demonstration of how engagement with the student organization has contributed to developing students by learning through practice, thus developing essential skills to foster thought leadership.

Judging Criteria:

Submissions should center around student organization contributions that demonstrate creativity, thoughtfulness, excellence, impact, and a strong emphasis on advancing sustainable development and responsible management. To ensure a fair and transparent evaluation process, submissions will be judged based on a rubric with key, identifiable content. The criteria for judging will include the following:

1. **Advance the Sustainable Development Goals (SDGs) and the Seven Principles for Responsible Management Education:** Show a clear connection between undertaken approaches that link to the SDGs, emphasizing how the student organization contributes to a more sustainable and responsible world by taking action within and beyond the university campus. Demonstrating connections with the Seven Principles for Responsible Management Education is a plus.
2. **Build on Creative Approaches:** The submissions should showcase innovative approaches to advance the organization's mission, emphasizing creativity and novel student agency methods.

We seek impactful activities led by students that build on the ideals of meaning, joy, active engagement, social interaction, and collaborative spirit.

3. **Broad impact on the university ecosystem and local/regional communities:** Submissions should describe how the student organization has positively impacted the university ecosystem and/or surrounding communities. Students should demonstrate how their actions have strengthened local and regional ecosystems while promoting social, economic, and environmental progress, as well as fostering good governance and responsible management among various stakeholders. Demonstrated evidence of success through qualitative, quantitative, and mixed-method metrics will be considered.
4. **Promote Student Development:** Showcase how engaging in student-led initiatives serves as a learning opportunity for their members, thus fostering the development of essential skills and competencies among students engaged. Share insights from students to illustrate how their engagement positively impacts their academic, professional, and personal journeys as organizational practices have imprinted on them beyond the classroom experience.
5. **Global Cooperation:** We value diversity and culturally specific activities, yet the submission should be relevant or insightful to student organizations in other contexts (ie. inclusive of different values systems) in order to promote shared, global learning. Therefore, demonstrating feasibility and relevance to other contexts of the undertaken approaches is highly desirable.

Important dates

- **Call for Nominations - Open:** 12 February 2024
- **Call for Nomination - Close:** 14 April 2024 (11:59 pm EST)²
- **Regional Judging Committee evaluation:** 15 April to 05 May 2024
- **Notification to the Regional Finalist:** 05 to 08 May 2024
- **Conscious Capitalism Competition (Global Awards):** 09 May to 17 June 2024
- **Global Award Ceremony:** 18 June 2024 at the 2024 PRME Global Forum

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