WHEREAS the total endowment supporting the work of Arizona State University was $959 Million US Dollars in June 2020[1];

WHEREAS the Earth is experiencing climate change causing warming average temperatures, increasing severe weather, food insecurity, and changes to the environment caused by CO2 gas emission released by the burning of fossil fuels[2]; and the scientific community is resolved that if carbon emission are not cut drastically before the early 2030s the earth will suffer severe consequence of climate change such as increased storms, draughts, rising sea levels, and food insecurity;

WHEREAS Arizona is at major risk from the effects of climate change, including drought, water and food insecurity, and increased temperatures[3].

WHEREAS the Charter of Arizona State University calls upon the University to "Assume fundamental responsibility for the economic, social, cultural and overall health of the communities it serves";

Be it RESOLVED that we the community member of Arizona State University representing the students, staff and faculty, and community organizations call upon the administration of Arizona State University and the leadership of the Arizona State University Foundation

1. Make no new investments in fossil fuel companies or their subsidiaries
2. Divest all of its investments from fossil fuel companies including public equities, mutual funds and corporate bonds within 5 years
3. Issue transparency reports explaining the ASU Foundation's investments
4. Expand the Environmental, Social and Governance Fund and the Sustainable, Responsible Impact Endowment Pool

We also call for repetitive student bodies to join us in this call with the ASU Undergraduate Student Government pledging to join in calling the ASU foundation to divest from fossil fuels along with any other representative group.

Signed,

Young Democratic Socialists of America at Arizona State University

1. https://www.asufoundation.org/endowment.html
2. IPCC: https://www.ipcc.ch/assessment-report/ar6/
3. Larson, K. L., Polsky, C., Gober, P., Chang, H., & Shandas, V. (2013). Vulnerability of Water Systems to the Effects of Climate Change and Urbanization: A Comparison of Phoenix, Arizona and Portland, Oregon (USA). *Environmental Management*, *52*(1), 179–195. https://doi.org/10.1007/s00267-013-0072-2