

BCLUW SCHOOL DISTRICT FOUNDATION MINUTES

Wednesday, November 20, 2024 – 7:00 a.m.

BCLUW High School Media Center – Conrad

I. **September minutes were approved**

II. **Jackie gave the Treasurer's Report**

III. **COMMITTEE REPORTS**

A. Educational Grants - The Foundation reviewed Education grants; there were \$1,409 awarded, and \$4000 available. There was some discussion about potentially expanding the availability of these funds to other student groups/activities. Dirk will send out another message to staff towards the start of the 2nd semester, and there will be another application period.

B. Marketing - No report

C. Finance - Ted and the Finance Committee shared a proposal to create a new post high school vision-based scholarship, and recommended a new committee form to brainstorm what this could look like. 3% of the gains from the Endowment Fund would go to fund this new scholarship; estimate is about 12-15K available. The phoneathon averages about 26K/year, and would plan to use 1% of gains to fund any shortage and/or use carry-over funds.

Amy made a motion to create a new vision-based post high school scholarship program. Approved unanimously.

Ted made a motion to form a committee for the new vision-based post high school scholarship program. Approved unanimously.

D. Phon-a-thon: Curt stated that it is set for March 10, 2025

E. Audit - Ben, Ted, and Jackie reviewed the proposal from Rasmussen Tax & Accounting for Quick Books online conversion, Quarterly Reconciliation, and 990 Tax preparation. The proposal was unanimously approved.

F. Scholarship - The committee is reviewing/revising the scholarship application. Ben was contacted by a family about starting a new scholarship, and will get them the information needed for that process.

IV. **UNFINISHED BUSINESS**

A. Motion to approve the \$1000 annual payment to Jackie as Treasurer was unanimously approved.

Meeting adjourned at 7:48 AM - Next meeting January 15, 2025 at 7AM