

Terms of Reference

Senior Expert (Public Investment Management)

(Category 1)

1.Objective(s) and linkages to Reforms

The Recovery and Reform Support Team (RST) at the Ministry of Economy of Ukraine (Ministry) is a group of Ukrainian professionals (non-civil servants) funded on a temporary basis through the Ukraine Recovery and Reform Architecture (URA)¹ programme that provides targeted technical support and assists the Ministry in the design and implementation of priority reforms. The RST will assist in filling capacity gaps in the design and implementation of priority reform strategies and programmes, while strengthening links and partnerships between the Ministry's priorities and relevant donor support.

Additionally, Public investment management (PIM) reform is recognized as a key element in fostering economic growth and resilience in Ukraine, underscoring the importance of well-directed and effective allocation of resources. PIM is a crucial component of a sustainable and efficient public finance management system. Effective public investment is one of the important prerequisites for achieving and maintaining economic growth, meeting the demand for public services, and improving the quality of human capital. The reform has been identified as a key priority for the IMF and the Fund, the European Commission, World Bank, and other IFIs support it.

The Russian invasion has caused massive disruption of economic activity in Ukraine and damage to the infrastructure, environment, and livelihoods of the Ukrainian people. The war is still ongoing, but the government is already working on the rapid recovery of Ukraine. The comprehensive restoration of Ukraine necessitates substantial financial resources. In response to this critical need, the government is actively pursuing investment opportunities, both domestically and internationally, including a focus on optimizing public investment management to support economic stability and development. This endeavor demands a rigorous and detailed analysis of the strategic priorities, public investment projects and international experience and public and private investments best practices. To support this initiative, the Ministry is seeking advanced analytical expertise to inform and guide investment strategies, ensuring that the restoration efforts are both targeted and effective.

2. Position and reporting line

The Senior Expert on Public Investment Management will be a full-time consultant at the RST at the Ministry. The consultant is expected to be based in Kyiv (subject to the Ministry's staff's security rules) and directly reports to the Senior Project Manager on PIM (who reports to the RST Director).

¹ Ukraine Recovery and Reform Architecture (URA) is a comprehensive technical assistance programme deployed by the European Bank for Reconstruction and Development (EBRD), in partnership with the European Union, to support critical recovery and reform processes in Ukraine. URA is financed from the Ukraine Stabilisation and Sustainable Growth Multi-Donor Account (MDA) managed by the EBRD.

3. Duration and proposed timeframe

The initial consultancy assignment is expected to start in April 2025. Duration of the assignment is subject to the availability of project funding, the consultant's performance, and the specific requirements of the RST. The probation period is three months.

4. Main Duties / Responsibilities / Deliverables

The SE is expected to assist in the following:

- Defining the objectives and structure of the research, as well as developing methodologies for creating strategic analytical documents to support the Ministry's priority projects in public investment management in Ukraine's multi-level governance system.
- Engaging with stakeholders to identify key requirements, gather relevant data, and ensure that critical aspects of analytical documents are accurately incorporated into the research, aligning with policy priorities and best practices in public investment management.
- Analyzing investment policies and methodologies and drafting documents essential for the implementation of PIM reform.
- Assisting the Ministry in enhancing the capacity of organizational units responsible for executing public investment reforms.
- Assisting the Ministry in the organization of Strategic Investment Council's work - preparation of analytical information, engagement with various stakeholders, preparing drafts of protocols etc.
- Ensuring coordination and collaboration with other PIM-related stakeholders, in particular the Ministry of Finance, as a co-leading agency in the Public Financial Management (PFM) reform alongside the Ministry of Economy.
- Preparing timely and high-quality reports and status updates on the progress of reform implementation.

The SE will be expected to provide the following deliverables:

- Reports, policy briefs, or white papers supporting the Ministry's priority projects in public investment management.
- Stakeholder Engagement Reports, which included summaries of consultations with stakeholders, highlighting key requirements, data insights, and recommendations for aligning analytical documents with policy priorities.
- A comprehensive analysis of investment policies and methodologies, identifying gaps and proposing reforms.
- Training materials, guidelines, or toolkits to strengthen the Ministry's capacity in executing public investment reforms.
- Regular set of prepared materials, including analytical reports, stakeholder engagement summaries, draft protocols, and meeting documentation to facilitate the Council's work.
- Regular updates and reports on the status of public investment management reforms, highlighting achievements, challenges, and next steps.

5. Qualifications, Skills, and Experience

5.1 Qualifications and skills:

- Master's degree in economics, mathematics, finance, project management, public policy or law.
- Strong analytical, communication, and presentation skills.
- Experience in working with large data sets and evidence-based policymaking and evaluation..
- Experience in working with open sources of information, including statistical data.
- Ability to create summary tables, reports, and infographics based on a data set.
- Advanced level of PC literacy (PowerPoint, Project, Excel, Word).
- Fluency in Ukrainian and English.

5.2 Professional experience:

- Minimum 7 years of general professional experience.
- Minimum 5 years of experience in economics and/or finance. Additional experience in financial analysis and economic research, project management, public or business administration, and financial consulting is an advantage.

5.3 Other experience:

- Proven knowledge and skills in financial analysis and economic research.
- Experience in analyzing investment policies and methodologies in line with EU accession requirements, pan-European standards, and impact assessments framed by the acquis.
- Experience working with EU programmes/projects is an asset.
- Experience in working with multidisciplinary teams is an asset.
- Strong understanding of economic reforms, economic regulation, governance, public administration and political economy issues in the transition region and knowledge of economics/finance.
- Ability to operate independently in political and business environments.

6. Funding Source

The funding source of this assignment is the EBRD Ukraine Stabilisation and Sustainable Growth Multi-Donor Account (MDA). Contributors to the MDA are Austria, Denmark, Finland, France, Germany, Italy, Japan, Latvia, the Netherlands, Norway, Poland, Sweden, Switzerland, the United Kingdom, the United States and the European Union.

Please note, selection and contracting will be subject to the availability of funding.

7. Submissions

Submissions must be prepared in English only and be **delivered electronically by 13 April 2024 23:59** (Kyiv time) to rstrecruiting2017@gmail.com. All submissions must include a completed [Application form](#), [NDA Form](#), the candidate's Curriculum Vitae and contact details for three referees who, if contacted, can attest to the professional and/or educational background of the candidate.

Only applications that have been submitted using the correct template and are fully completed, will be considered.

Important notice: only Ukrainian nationals are eligible to apply; civil servants are not eligible to apply unless 6 months have elapsed since they left such employment.

8. Selection Procedure

Following the evaluation of all applications received, only shortlisted candidates will be invited to the interview.