

Grant Making Policy

Islastones Foundation Grant Making Policy

Charitable purpose and objective

1.1. The #Islastones Foundation will seek to relieve by offering grants to UK children and their families in need because of childhood cancer through the provision of financial grants and assistance to fund day trips/ holidays or experiences.

1.2. The grant is to give families financial aid to help support and relieve some of the impact and strain that they experience when a child is suffering from cancer. This gives families affected by childhood cancer a break and to be able to spend quality time together.

1.3. The trustees apply the funds of #islastones Foundation at their discretion and in accordance with the charitable purposes and objectives of the charity.

1.4. The trustees have appointed a sub-group of Chair, Treasurer, and Secretary to consider the distribution of beneficial grants on its behalf and to make a decision in accordance with the charitable purposes and objectives.

Priorities for support

2.1. The number of children and families that can be supported by the trustees is necessarily limited to the amount of funds that are available for distribution each year. The trustees have determined that the current priorities for funding are:

The priorities are assisting children diagnosed with cancer and their families in greatest need of fundraising support.

2.2. The priorities for support will be reviewed by the trustees every year and may be changed depending upon circumstances and the perceived effectiveness of the application of funds. Any change to these priorities must still fulfil the charitable purpose and objectives of the charity.

Types of day trips/ holidays or experiences considered.

3.1 The trustees would consider applications for a grant towards the costs of day trips to a wide variety of destinations of their choice, for example places such as the seaside, a theme park or the theatre.

3.2 Experiences considered may include things such as visit from an entertainer specific to that child's (or their family) individual wishes that can be either in the home or hospital environment where children are restricted due to their cancer.

3.3 A grant would be considered for helping towards the cost of a family break or holiday to the seaside or the countryside, usually in the UK.

Principles applied in determining support

In awarding grants, the trustees will apply the following principles;

4.1. The trustees will consider any requests or known situations that are eligible for consideration:

From any geographical area within the UK and Ireland;

From organisations or young persons up to the age of 25.

4.2. Each request or situation will be considered on its own merits. Where situations have been previously considered (whether successful or not) any due diligence undertaken to reach an earlier decision will be made available to the trustees.

4.3. The trustees will carry out sufficient due diligence to ensure that the request or situation meets both the charitable purposes, and the priorities for support set out in this policy.

4.4. The trustees are content to work in partnership with other grant making bodies where funding of an entire project is beyond the scope of any single organisation.

Applicant and partner due diligence

5.1. The trustees will carry out sufficient due diligence on any potential beneficiary to ensure:

The identity of the beneficiary;

That funds are applied in accordance with the charity's charitable purpose;

That funds are not knowingly used for:

Money laundering in accordance with the operative Money Laundering regulations;

Terrorist financing in accordance with the Terrorist Act 2000;

Bribery in accordance with the 2010 Bribery Act.

5.2. In cases where the charity is not the only supporter of the work or project, and to protect its reputation, the trustees may choose to extend any due diligence beyond the proposed beneficiary and to include other partner supporting organisations.

5.3. The trustees will adopt a risk rated approach to due diligence. Risk factors will include; the size of the grant; the geographical location in which the grant will be applied; the nature of the relationship between the charity and the applicant.

5.4. Grant size will be an important risk factor and the larger the grant the greater will be the likely level of due diligence undertaken.

5.5. Where the proposed beneficiary is well known to the trustees and the relationship has been long standing and well established, the amount of due diligence undertaken is likely to be reduced.

5.6. The results of any due diligence will not last indefinitely. In cases where beneficiaries are supported for a significant period of time, additional due diligence will be undertaken on a change of circumstances that might impact the beneficiary, or in any case after a period of three years.

Administration

6.1. Grants will be made up to £5000. Requests may be made informally, using the grant application form. Where specific needs or situations are known, grants may be made at the discretion of the trustees without any form of request.

6.2. With the agreement of the charity and the beneficiary, grants will be provided by means of an electronic banking transfer or a cheque. The charity's normal payment authorisation process will be applied to any payments.

6.3. Where the grant is for a specified project or purpose, and in situations where that purpose does not proceed or where any grant or part thereof remains unused, unused funds must be returned.

6.4. Where formal written applications have been received, or other records maintained, these will be stored and subsequently disposed of in accordance with the charity's policy on data protection and prevailing Data Protection legislation.

Decision making

7.1. The decision of the trustees on whether to award a grant is final.

7.2. The trustees are not obliged to provide an explanation to applicants in the event that their application is not successful.

Change Record

Date of Change:	Changed By:	Comments:
26/01/2020	Diane	Policy approved by the Trustees – changed format
05/12/2021	Katherine	Reviewed.
12/03/2023	Katherine Tansey	Reviewed
04/08/2024	Katherine Tansey	Header and footer amended.
23/08/2026	Katherine Tansey	Reviewed