

Austin Small Developer Training Program

Cohort Application

Frequently Asked Questions

Application FAQs:

- **How do I submit the application?** You can submit the application at <https://capitalimpact.submittable.com/submit/10962fef-9861-42db-a8a4-4405f28091e6/austin-small-developer-training-sdt-y1>. You will need to create an account in *Submittable*, the online platform we are using for the application process. The application will take approximately one to two (1-2) hours to complete. There are approximately 60 total questions, including around ten (10) short-answer questions, so we encourage applicants to work on responses well in advance of the deadline.
- **When does the application close?** The Austin Small Developer Training application closes **Friday, May 19, 2023 at 5 PM CST.**
- **Does my résumé have to be specific to my work as a developer?** A résumé that highlights real estate development experience is encouraged.
- **Is it possible to apply as a team?** Each individual interested in participating in the program should complete their own application. There is a space to indicate if someone you are partnering with on a project is also applying; however, there is no guarantee that if one partner is accepted, that the other will be too.
- **When will applicants know if they're moving forward, and when should they expect to hear back from the program?** All applicants will be notified of their status in early June. Semi-finalists will be invited to participate in an interview, and finalists will be selected by late June.
- **How will applications be reviewed?** The review team is composed of internal Capital Impact and HousingWorks Austin staff and external local and national partners. The review team will score the applications based on the eligibility criteria as well as overall program fit. Once all applications have been scored, the review team will make recommendations to the semi-finalist/interview stage.
- **Will there be an opportunity to ask questions about the application and/or program?** On **Monday, May 1st 3:00-4:30pm CT**, Capital Impact Partners and HousingWorks Austin will host an Informational Webinar via Zoom. You can register for the Webinar [HERE](#).

There will also be open Application Office Hours on May 2nd 4:30-5:30pm CT (Register [here](#)) and May 10th 12:00-1:00pm CT (Register [here](#)) if you have additional, specific questions regarding the application.

Eligibility FAQs:

- **How much experience should an applicant have for the program?** Applicants should have some experience in real estate development and be looking to work on additional projects. A good example of past development experience would be having acquired, rehabbed, and/or rented/sold a residential development.
- **Do I need to have land or property to apply?** No. We welcome participants who have an active project to apply and to share high-level details about that project in the application, but it is not a requirement.
- **Can a non-minority individual apply to the program?** The Austin Small Developer Training application is open to all who are interested and eligible; there is a focus on supporting small-scale Minority-owned Business Enterprise (MBE) and Women-owned Business Enterprise (WBE) affordable housing developers in Austin.

Program FAQs:

- **When does the program begin and end?** The program is anticipated to launch on Monday, June 17th and continue through the end of October. The program schedule (subject to changes) will be shared at the time of notification of selection.
- **Will the program be virtual or in-person?** At this time, the training is expected to be hybrid with most sessions being held virtually and up to three (3) sessions held in-person in the City of Austin.
- **How much time should a participant be prepared to dedicate to the program sessions?** The program will include weekly trainings on Monday afternoons held between 12:00 - 5:00 pm CST typically. The program schedule (subject to changes) will be shared at the time of notification of selection.
 - **What happens if I have to miss a program session?** The Program Team understands things come up and Participants may have a conflict from time to time. The Program Team requests as much advance notice as possible when a Participant expects to miss a session. The Participant will be expected to review recordings, touch base with Cohort peers, and follow up on any assignments if missing a session. Because the SDT is designed to be an intensive and iterative

training program, if a Participant has to miss more than a session or two, the Program Team may request a conversation to see if the Program is a good fit and the right timing for the Participant.

- **Is there a time commitment outside of the program sessions?** Yes, the program will also require additional time (estimated 2-4 hours weekly) outside of the training sessions for Capstone assignments, team meetings, office hours, etc.
- **What happens to participants who apply but aren't accepted into the program?** Applicants who do not move forward as participants will be provided with a list of potential programs or resources that may be a better fit.