

GMC Presents:
Einherjar: Guardians of Asgard



Introduction

Thorchain has evolved into a vital pillar of interchain trading within the cryptocurrency ecosystem. By enabling native swaps between Layer 1 (L1) assets (like BTC and ETH), its expanding chain integrations continue to broaden its reach. With the coming app layer, provided by Rujira Network, Thorchain will support a suite of applications usable across all supported chains and wallets.

In Norse mythology, the Einherjar (pronounced EYE-n-hair-yar) —meaning “army of one”—were the bravest warriors, chosen by Valkyries after falling in battle to ascend to Valhalla. There, they trained daily, engaging in mock battles to prepare for Ragnarok, the prophesied end of the world. Inspired by these legendary figures, and those around them, this collection aims to bolster the Thorchain network, safeguarding its valuable on-chain assets and growing stronger alongside the ecosystem.

Like Galactic Mining Club (GMC), each NFT will be backed by hard assets, in this case, \$yRune. This \$yRune backing will be claimable through a manual redemption process, outlined below. In addition, the team will continue to develop other revenue generating strategies to increase backing and benefit holders.

Why Einherjar?

The Problem: The NFT market is flooded with projects that promise big but come up short on the delivery. Many lack real utility, transparent value propositions, or integration with robust DeFi ecosystems, leaving holders with speculative assets and minimal underlying value beyond the artistic merits of the collection. However, THORChain’s App Layer, via Rujira, offers game-changing features—cross-chain, order book-style trading, deep liquidity with high capital efficiency, and a decentralized NFT marketplace, along with an upcoming plethora of DeFi apps and features. This creates an ideal platform for taking NFTs beyond the art, evolving them into a utility-driven token that can be used outside of the marketplace.

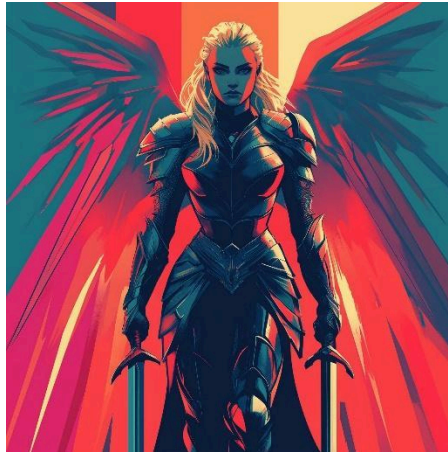
The Solution: Einherjar bridges this gap with:

- **Asset-Backed NFTs:** Every NFT is backed by \$yRUNE, a token designed to grow in value through its unique backing of \$RUNE and \$TCY, giving your NFT a real financial foundation.
- **Rujira-Powered Utility:** Built on Rujira’s App Layer, Einherjar NFTs tap into seamless cross-chain trading and the ecosystem’s NFT marketplace for

maximum flexibility. Backed value allows the NFTs to be utilized actively in DeFi, rather than held as a passive bystander.

- Community-Driven Rewards: Through dynamic backing, DeFi yields, and a unique redemption model, holders benefit as the project and THORChain ecosystem grow.

The Einherjar Collection



Crafted by IBC Mafia, the visionary artist behind Galactic Mining Club's iconic visuals, the Einherjar NFT collection harnesses this style to bring Norse mythology to life. The 3,333 NFTs are crafted with bold, lore-rich aesthetics from Norse mythology, capturing fierce Einherjar warriors, ethereal Valkyries, and other important figures/factions from the mythos. Each NFT is a standalone masterpiece. Unlike typical NFT projects with randomized traits, Einherjar prioritizes artistic brilliance—rarity is defined by the community's appreciation of each piece's lore and craft.

- Supply: 3,333 NFTs
 - 95% (3,167 NFTs) mintable
 - 5% (166 NFTs) airdropped to core team, artist, treasury & partners (more information to be released soon)
- Mint Price: while there are still questions regarding the operationalization of the marketplace, the Einherjar team have set the following prices, pending further announcement:
 - Targeted Whitelist Price: \$30/NFT
 - Targeted Public Price: \$35/NFT
- Whitelist:

- Spots: 170 spots, max 5 NFTs per wallet
 - Eligibility: Open to members of Galactic Mining Club, Galactic Syndicate, Plucky Penguins, Manta Squad, Red Planet DAO, and Galactic Quarks NFT communities, \$NAMI stakers, and @DrugsonINJ holders. Each community decides how to allocate their spots (e.g., via raffles or contributions).
 - How to Join: Follow us on X: @EinherjarNFT for more information. Don't miss your chance to join the saga early!
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Operationalization

Einherjar NFTs are more than collectibles—they're financial tools powered by Rujira's DeFi infrastructure. Here's how that'll work:

\$yRUNE: The Heart of Your NFT's Value

- What is \$yRUNE?: \$yRUNE is an "index token" (meaning it's a single token representing a group of tokens) created by NAMI Protocol. It combines \$RUNE (THORChain's main token) with \$TCY (THORChain's revenue-generating token) to generate yield and increase in value over time. Unlike other tokens, \$yRUNE automatically adjusts (or "auto-rebalances") the ratio of its backing tokens to maximize growth, both from the \$RUNE earned via TCY, but also by capitalizing on price fluctuations in the underlying tokens. This allows it to grow overall backing based on current market dynamics and price differentials between the tokens, all while remaining decentralized and secure.
- How It Backs Your NFT: 15% of the funds raised from minting Einherjar NFTs are used to buy \$yRUNE, which is tied directly to your NFT. As \$yRUNE grows in value, so does the financial backing of your NFT, creating a rising "value floor."
- Why It Matters: Your NFT isn't just art—it's an investment that grows over time, powered by Rujira's cutting-edge technology. This inherent value backing each NFT creates potential utility, as the NFT can be used as collateral, for example, since there is always a redeemable value not reliant on traditionally illiquid NFT markets.

Rune-Swap.App

- The team has deployed a decentralized exchange (DEX) front end to benefit the larger Thorchain ecosystem, as well as holders, more generally.
- How it works: Deployment of the DEX will generate yield through affiliate fees for all swaps. On top of the base Thorchain fee, the DEX will charge a 0.5% affiliate

fee upon deployment. A portion of this fee will grow a treasury position to deploy a Thorchain Node while the majority will go to stakers. Upon deployment, the affiliate fee will drop to 0.3%. Through token-gated access, holders of Einherjar NFTs will be able to trade with a 0% affiliate fee.

- Why It Matters: Deployment of a native front end for Thorchain will provide real utility through waiving of the affiliate fee for all holders, and will assist in growth of the project. In addition, the DEX, in conjunction with the planned node, will provide two additional revenue streams to benefit holders long term, regardless of market conditions.

Staking & Decentralized Finance (DeFi) Strategies

- To support our home on Rujira, the Einherjar team will purchase and stake \$RUJI to generate further yield and support the network.
- A portion of mint funds will also be deployed across the Rujira ecosystem in various strategies to generate yield. These positions will be partially compounded to grow over time and additional strategies will be added as treasury allows.
- How it works: By deploying staking and DeFi positions across the network, it highlights the Einherjar team's commitment to the larger Thorchain/Rujira ecosystem, which will generate real yield for NFT holders. The Einherjar team will add additional positions over time, although the focus will be on fewer large positions over many small positions, depending on yield opportunity.
- Why It Matters: Diversifying revenue streams for the project, and more generally NFT holders, ensures a healthy and robust treasury that supports the team's ability to generate further growth and return value to holders regardless of market conditions.
 - 50% of treasury funds will be maintained in diverse assets (e.g. \$BTC, \$ETH), and \$RJI, the index token for all Rujira ecosystem tokens. This does not include staked and auto-compounded positions such as \$Ruji staking or \$Rune bonding.
 - 50% of treasury funds will be maintained in stables to be utilized during market downturns or other potential revenue-generating opportunities.

Treasury and DeFi: Building Asgard's Wealth

- Mint Revenue Allocation:
 - 19%: Purchase \$yRUNE to back NFTs

- 20%: Purchase \$RUNE to be bonded via validator or Rujira (LST)
- 20%: Buy and stake \$RUJI (Rujira's native token) for ecosystem revenue
- 20%: DeFi Strategies
- 21%: Artist/team compensation, Galactic Mining Club dividend
- Staking/DeFi Revenue Distribution:
 - 60% distributed to NFT holders as rewards
 - 20% compounded to grow/create DeFi positions
 - 15% added to \$yRUNE NFT backing
 - 10% treasury growth
- Rune-Swap.App Revenue Distribution:
 - Under 0.5% Affiliate Fee
 - 60% holders
 - 40% treasury for node launch
 - Under 0.3% Affiliate Fee (and for community node, when launched)
 - 65% holders
 - 20% treasury
 - 15% added to \$yRune NFT backing
- Performance Fee: A 10% fee will be applied to revenue prior to above calculations. This supports the team's activities in managing and maximizing returns.

Path to Valhalla

The Path to Valhalla is a lore-driven experience that ties your NFT ownership to both financial rewards and the mythic narrative of Asgard's guardians.

Key Features:

- *Backing Rewards*: The value of each NFT's backed \$yRUNE grows in value dynamically, in addition to any \$yRUNE added to backing via DeFi profits and other activities. Embarking on the Path to Valhalla allows access to this value.
- *Redemption Process*:

- Choose to Redeem: At any time, you can “embark on the path to Valhalla” by redeeming your NFT’s \$yRUNE backing, receiving its current value in \$yRUNE tokens.
 - NFT Secured: Once redeemed, your NFT is locked in the project’s treasury, no longer earning rewards. This increases the \$yRUNE share for remaining holders, like warriors sharing the spoils of victory.
 - Transparency: The redemption process is fully on-chain, trackable via Rujira’s blockchain, ensuring fairness and trust.
 - *NFT Re-Issuance*: Redeemed NFTs may be re-issued at the higher of “backed \$yRUNE value + 15%” or the collection’s floor price. Proceeds are first reinvested into additional \$yRUNE to ensure an equitable backing to all other NFTs. This ensures no dilution of backing and reinforcing the “eternal cycle” of Asgard’s warriors.
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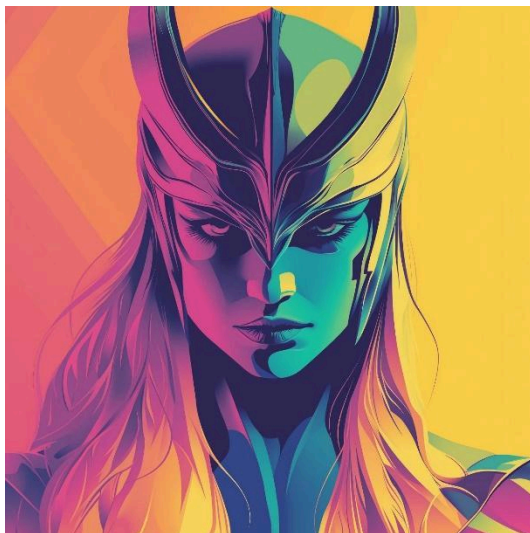
Chronicles of the Einherjar

Stay immersed in the saga with regular Chronicles of the Einherjar updates, shared via X and Telegram. These reports detail:

- Growth in \$yRUNE backing (total and per NFT)
 - DeFi and staking yields
 - Updates on warriors who’ve embarked on the Path to Valhalla
 - Changes to treasury holdings
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Roadmap

- Q2 2025: Whitelist applications open; social media and marketing campaigns launch to build the Einherjar community
 - Q3-Q4 2025: Whitelist mint and public mint (Date TBA)
 - Q4 2025: Launch Chronicles of the Einherjar; activate DeFi strategies
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About Galactic Mining Club & GMC Outposts

Galactic Mining Club is a 4000-piece NFT collection on Osmosis. It generates Bitcoin rewards for holders through hardware mining, as well as through DeFi strategies across various cryptocurrency ecosystems. GMC currently operates multiple mining rigs through a hosting facility and distributes weekly rewards to stakers.

Einherjar will be the first Outpost collection produced by Galactic Mining Club - projects aiming to create unique experiences - or twists on the GMC formula - within the NFT sector and larger crypto space. They will be managed by members of the GMC team.

Einherjar, and all GMC Outposts, aim to expand the GMC ecosystem without diluting the core collection's supply or extracting value. Einherjar will be a Thorchain-focused Outpost with distinct utility, which will also complement and benefit the core GMC NFT collection.

Join the Saga

Mint an Einherjar NFT and become a Guardian of Asgard. Secure your whitelist spot for early access and join the quest to protect and grow wealth in the THORChain ecosystem. Follow us on X: [@EinherjarNFT](#) for sneak peeks of the art, and project updates. Don't miss your chance to forge a legacy in Valhalla!

Disclaimer: Art is a work in progress and subject to change. All financial projections are estimates and subject to market risks.

