

On 12/5/2011 there were over 523,000 useless quotes generated by the CBOE on VXX options. The below activity on the VXX Jan-13 20 Call of counting the ask size up from 40 to 174 and then counting the ask price up is useless Quote Stuffing. Similar activity at the CBOE continues this morning on VXX.

15:58:21.925	CBOE	22.50	10	National	BBO	CBOE	23.60	40
15:58:21.925	CBOE	22.50	10	National	BBO	CBOE	23.60	50
15:58:22.000	CBOE	22.50	10	National	BBO	CBOE	23.60	55
15:58:22.025	CBOE	22.50	10	National	BBO	CBOE	23.60	60
15:58:22.025	CBOE	22.50	10	National	BBO	CBOE	23.60	65
15:58:22.050	CBOE	22.50	10	National	BBO	CBOE	23.60	70
15:58:22.075	CBOE	22.50	10	National	BBO	CBOE	23.60	75
15:58:22.075	CBOE	22.50	10	National	BBO	CBOE	23.60	80
15:58:22.075	CBOE	22.50	10	National	BBO	CBOE	23.60	85
15:58:22.100	CBOE	22.50	10	National	BBO	CBOE	23.60	90
15:58:22.100	CBOE	22.50	10	National	BBO	CBOE	23.60	95
15:58:22.125	CBOE	22.50	10	National	BBO	CBOE	23.60	100
15:58:22.125	CBOE	22.50	10	National	BBO	CBOE	23.60	105
15:58:22.150	CBOE	22.50	10	National	BBO	CBOE	23.60	109
15:58:22.175	CBOE	22.50	10	National	BBO	CBOE	23.60	113
15:58:22.175	CBOE	22.50	10	National	BBO	CBOE	23.60	117
15:58:22.200	CBOE	22.50	10	National	BBO	CBOE	23.60	121
15:58:22.200	CBOE	22.50	10	National	BBO	CBOE	23.60	124
15:58:22.200	CBOE	22.50	10	National	BBO	CBOE	23.60	127
15:58:22.225	CBOE	22.50	10	National	BBO	CBOE	23.60	130
15:58:22.225	CBOE	22.50	10	National	BBO	CBOE	23.60	133
15:58:22.250	CBOE	22.50	10	National	BBO	CBOE	23.60	136
15:58:22.275	CBOE	22.50	10	National	BBO	CBOE	23.60	139
15:58:22.275	CBOE	22.50	10	National	BBO	CBOE	23.60	142
15:58:22.275	CBOE	22.50	10	National	BBO	CBOE	23.60	144
15:58:22.300	CBOE	22.50	10	National	BBO	CBOE	23.60	146
15:58:22.325	CBOE	22.50	10	National	BBO	CBOE	23.60	148
15:58:22.350	CBOE	22.50	10	National	BBO	CBOE	23.60	150
15:58:22.375	CBOE	22.50	10	National	BBO	CBOE	23.60	152
15:58:22.375	CBOE	22.50	10	National	BBO	CBOE	23.60	154
15:58:22.375	CBOE	22.50	10	National	BBO	CBOE	23.60	156
15:58:22.400	CBOE	22.50	10	National	BBO	CBOE	23.60	158
15:58:22.400	CBOE	22.50	10	National	BBO	CBOE	23.60	160
15:58:22.425	CBOE	22.50	10	National	BBO	CBOE	23.60	162
15:58:22.425	CBOE	22.50	10	National	BBO	CBOE	23.60	163
15:58:22.450	CBOE	22.50	10	National	BBO	CBOE	23.60	164
15:58:22.475	CBOE	22.50	10	National	BBO	CBOE	23.60	165
15:58:22.475	CBOE	22.50	10	National	BBO	CBOE	23.60	166
15:58:22.500	CBOE	22.50	10	National	BBO	CBOE	23.60	167
15:58:22.500	CBOE	22.50	10	National	BBO	CBOE	23.60	168
15:58:22.525	CBOE	22.50	10	National	BBO	CBOE	23.60	169
15:58:22.525	CBOE	22.50	10	National	BBO	CBOE	23.60	170
15:58:22.550	CBOE	22.50	10	National	BBO	CBOE	23.60	171
15:58:22.550	CBOE	22.50	10	National	BBO	CBOE	23.60	172
15:58:22.575	CBOE	22.50	10	National	BBO	CBOE	23.60	173
15:58:22.575	CBOE	22.50	10	National	BBO	CBOE	23.60	174
15:58:22.600	CBOE	22.50	10	National	BBO	CBOE	23.60	10
15:58:22.625	CBOE	22.50	10	National	BBO	CBOE	23.65	10
15:58:22.650	CBOE	22.50	10	National	BBO	CBOE	23.70	10
15:58:22.650	CBOE	22.50	10	National	BBO	CBOE	23.75	10
15:58:22.650	CBOE	22.50	10	National	BBO	CBOE	23.80	10
15:58:22.650	CBOE	22.50	10	National	BBO	CBOE	23.85	10
15:58:22.700	CBOE	22.50	10	National	BBO	CBOE	23.90	10
15:58:22.700	CBOE	22.50	10	National	BBO	CBOE	23.95	10
15:58:22.700	CBOE	22.50	10	National	BBO	CBOE	24.00	10
15:58:22.700	CBOE	22.50	10	National	BBO	CBOE	24.05	10
15:58:22.700	CBOE	22.50	10	National	BBO	CBOE	24.10	10
15:58:22.725	CBOE	22.50	10	National	BBO	CBOE	24.15	10

Quote Stuffing in the options market must be stopped!