

Model Arbitration Clause

The International Arbitration Centre Turan recommends using the following arbitration clause in the contract:

1) If the parties choose a sole arbitrator:

*"Any dispute, controversy or claim arising out of or in connection with this contract, including any question regarding its conclusion, performance, breach, amendment, termination, existence or validity, shall be referred to and finally resolved by **the International Arbitration Centre Turan** in accordance with its Rules in force, which Rules are deemed to be incorporated by reference into this clause.*

The number of arbitrators shall be one.

The seat, or legal place, of arbitration shall be _____ (specify city and country).

The language of the arbitral proceedings shall be _____ (specify language).

The governing law of the contract shall be the substantive law of _____ (specify country)."

2) If the parties choose three arbitrators:

*"Any dispute, controversy or claim arising out of or in connection with this contract, including any question regarding its conclusion, performance, breach, amendment, termination, existence or validity, shall be referred to and finally resolved by **the International Arbitration Centre Turan** in accordance with its Rules in force, which Rules are deemed to be incorporated by reference into this clause.*

The number of arbitrators shall be three.

The seat, or legal place, of arbitration shall be _____ (specify city and country).

The language of the arbitral proceedings shall be _____ (specify language).

The governing law of the contract shall be the substantive law of _____ (specify country)."