



VELSS CORPORATION PTE LTD

#03-54, Pioneer Point, Singapore -627607

VELSS
CORPORATION PTE LTD

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CERTIFICATE OF RELEASE

PROJECT: MECHANICAL AND ELECTRICAL CONSTRUCTION OF CENTRALIZED COOLING SYSTEM (CCS) AT THE PROPOSED HDB IN TENGAH PLANTATION – C2

We, **VELSS CORPORATION PTE LTD** hereby certify that the final value of Subcontract No. **SSI/21103** is **SGD 2,549,410.00**. We confirm that we have allowed for the following in reaching our final sum

- a) all adjustments to the Subcontract Sum;
- b) all claims under the Subcontract;
- c) all extensions of time to the Date for Substantial Completion; and
- d) all other entitlements or claims arising out of or in connection with the Works.

We hereby further certify that:

1. all wages and other entitlements of employees and all amounts to Subcontractors and suppliers in respect of the works; and
2. all relevant taxes, duties, statutory fees, charges and other amounts in respect of the Project;

which are due and owing by us have been paid and hereby indemnify **BOSH Engineering Pte Ltd** from any further claims by ourselves, our Subcontractors and suppliers related to this Subcontract, or any subsequent Subcontract Works carried out by us on this Project.

We acknowledge receipt of all monies due from **BOSH Engineering Pte Ltd** other than any final payment to Contract Value, less retention at the rate and the limit referred to in Clause 16 of the Sub-Contract Agreement.

The Works for Plantation Precincts C2 ("PLC2") have been substantially delivered and executed in accordance with the Sub-Contract and passed all Acceptance Tests have been completed in accordance with the Sub-Contract on 28 FEB 2025.

The Defect Liability Period (DLP) shall commence upon the respective issuance of the Completions of the Project Certificates from **BOSH Engineering Pte Ltd** to **Velss corporation pte ltd** and expire 12 months later or completion of all outstanding and/or remedial works whichever is the latest.

For Subcontractor: Velss Corporation pte ltd

For Maincon: Bosh Engineering pte ltd

Name:

Name:

Designation:

Designation:

Sign:

Sign:

Company Stamp:

Company Stamp: