Compensation request for genesis distribution

We will start the [DAO model](#) with a genesis distribution to all contributors. Each contributor will receive a part of the initial token distribution proportional to their contribution.
It is a kind of airdrop to those who helped us over the past years to make Bisq a reality. So we distribute the ownership - and even more importantly - the management of Bisq.

Any contributor is welcome to make a request and if accepted by the Bisq team they will be part of the genesis issuance. The Bisq team will review each contribution request and vote for its acceptance.

What is considered a contribution?

It can be anything which added value to the project and which exceeds roughly 4 hours of time spent on it. In case of market makers / traders, you need to have done at least 20 trades.
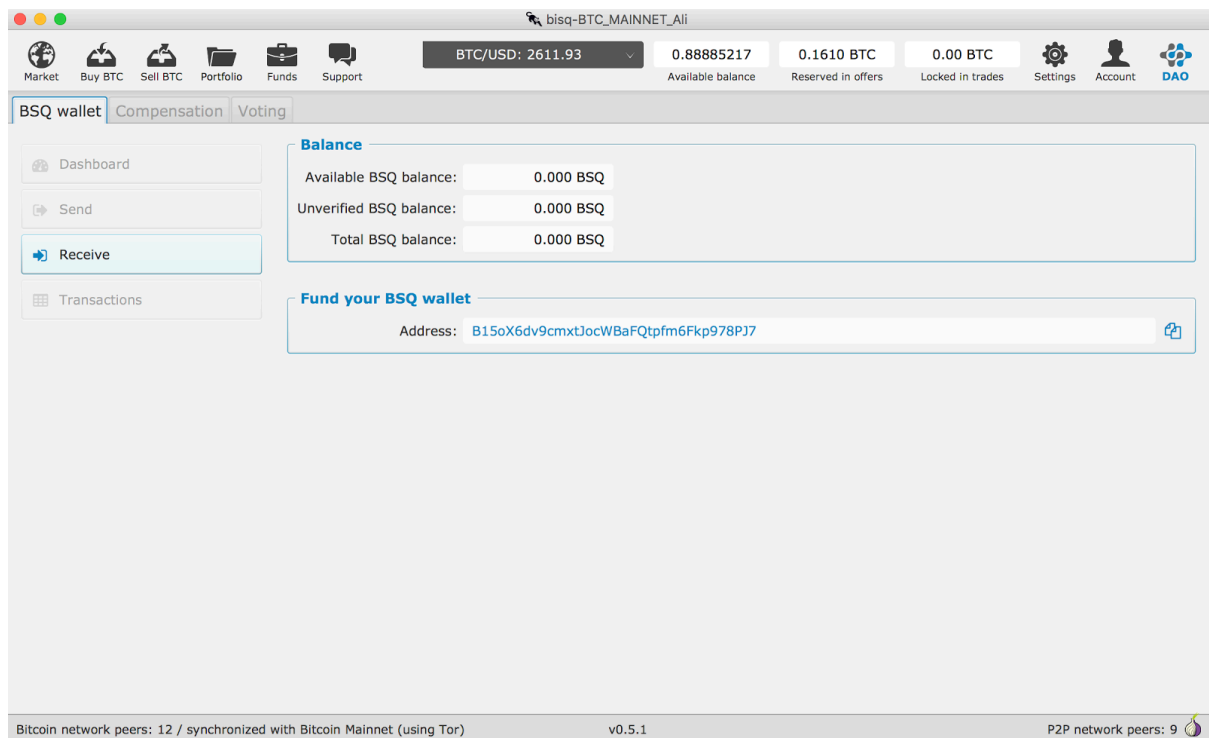
A contribution is typically one of the following non-exhaustive list of categories:
- Software development
- Communication (promotion, support,...)
- Project management
- Conceptual analysis
- Input for payment methods
- Administration
- Translation
- Design
- Usability testing
- Software testing
- Market makers
- Advice
- Others (stuff we have forgotten here,...)

How to make a request?

Step 1: Get your BSQ address

You need to run the latest release (v0.5.1) of Bisq and click alt+d (or option+d), this enables the menu item "DAO" on the top right. Click on that and you will see the following screen:

Simply copy the BSQ address visible there by clicking on it and use that for the request. Make a backup of the application data and the seed words and consider to use a wallet password to have sufficient protection.

Step 2: Prove your contribution

Please provide as much verifiable proof as possible on your contribution, this will make it easier to approve your request.
Here are some pointers for specific kinds of work and how to best prove it.

For Market makers / traders

For market makers/traders we take a practical approach and if required we will deliver extra software for validating the requests. So please be prepared that we will request some extra requirements in the process.

You need to provide the onion address (you find it in the settings/network) and if you changed or used several Bisq applications in the past you can make multiple requests for each onion address and number of trades.

We intend to add about the top 150 traders to the genesis distribution but the exact number will be decided once we have received more requests so we are able to keep it in some good balance in relation to other contribution activities.

For Communication work

For people who have been actively supporting us on the communication area, please provide sufficient information where and under which nickname you have helped to spread the word or gave support. There will be also a max. number of contributors we will add in that category which will get decided once we get a better overall picture how many requests we receive. We expect about 150 as well.

For Development work

For people who have done software development, please provide links to your github profile, specific PR's/commits, Forum posts etc to prove your contribution.

Step 3: Request your compensation

If you think your previous contribution to the project has chances to get accepted please send an email to genesis@bitsquare.io with the following form, so we have the required data to evaluate and consider your request.

Required data for a request:
- BSQ address (see 'Step 1' how to get that)
- Category of contribution (using the ones listed above)
- Estimated amount of hours you spent (we know that might be hard to estimate but any estimation is better than nothing)
- Proof of your contribution
- Time period of the contribution (rough estimation of month and year when it started and ended)
- In case your request has the category market maker/trader: Number of trades and onion address(es)

If you have contributed in more than one category, please send a separate request for each category.

Note:
There is no need to use your real life identity in your request email. If you prefer an anonymous email consider to use services like https://tutanota.com or others.
Use gpg if possible. The GPG key for genesis@bitsquare.io is here: https://bisq.io/pubkey/2EFF9D01.asc or can be found on key servers.

What can I do with my BSQ ?

Once the DAO launches (in a few weeks) the other DAO screens will get enabled as well and you can manage your BSQ tokens there. You can use your BSQ tokens to pay the discounted trading fee, trade them on the Bisq market or just *hodl* them. For more information on the Bisq DAO, please see the overview document and the more detailed technical specifications.
Once phase 2 of the DAO is implemented (in about a few months) BSQ tokens will enable partizipation in voting and periodic compensation requests.

Be cautious with possibly turbulent times in August, related to the Bitcoin UASF. The BSQ token is technically Bitcoin and if there is a chain split or other disruptions you have to take care with BSQ the same way as with Bitcoin (regarding replay attacks, etc.).

Deadline

~~There will be a time period for accepting requests of 10 days starting with today the 4th of July and ending on the 14th of July midnight UTC (the period of 10 days might be considered short but we want to launch the DAO asap and with the UASF launch on 1.8. there might be some risks that the Bitcoin blockchain and Bisq with Bitcoin as base currency as well as BSQ become temporarily unusable/too risky).~~

Update: We extended the deadline to end of July. Please follow the Bisq Forum for further updates.

Disclaimer

As Bisq never made any promise for a reward, this distribution is done in a completely voluntary manner and can be considered as donation we give back to our contributors. In fact we are using the funds of our donation address (about 25 BTC) as input for the BSQ genesis transaction which gets distributed to all contributors, so we are donating back to you!

There is no right for a claim to receive tokens and the decision will be done privately in the team to protect the privacy of the contributors as well as to avoid pointless discussions. Be sure to provide sufficient information with your compensation request so that it is considered.

References

- For more details about the DAO model please visit that forum post and read the documents listed there: https://forum.bisq.io/t/bisq-dao-paper-published/2398
- DAO overview document
- DAO detailed technical specifications.