

FAC305

CORPORATE GOVERNANCE

Group Project

BY GROUP-8

Jayant Krishnan
Prateek Yadav
Samyak Agarwal
Shubh Jain
Viraj Jariwala

Company:- BIOCON

Sector:- Pharmaceuticals sector

Holding:

Promoter: 36.11%

List of promoters:

Name	% Holding
KIRAN MAZUMDAR SHAW	39.62%
GLENTEC INTERNATIONAL	19.76%
JOHN MCCALLUM MARSHALL SHAW	0.70%
RAVI RASENDRA MAZUMDAR	0.40%
YAMINI R MAZUMDAR	0.11%
DEV MAZUMDAR	0.04%

Foreign institutional investors: 24.35%

List of FIIs

Name	% Holding
AHAN- I LTD	2.33%
AROHI EMERGING ASIA MASTER FUND	1.56%

Domestic institutional investors: 21.52%

List of DIIs:

Name	% Holding
LICI ULIP-GROWTH FUND	4.25%

Name	% Holding
Qualified Institutional Buyer	0.55%
Public: 18.02%	
Name	% Holding
Trusts	1.54%
ARUN SURESH CHANDAVARKAR	1.10%
Bodies Corporate	1.02%
BENEFICIAL HOLDINGS UNDER MGT-4	0.46%
Foreign Nationals	0.35%
Non-Resident Indian (NRI)	0.33%
NON RESIDENT INDIAN NON REPATRIABLE	0.15%
Clearing Members	0.03%
IEPF	0.01%

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Kiran Mazumdar shaw	Owner	Executive Chairperson	Age:69 Kiran Mazumdar-Sha	Since 1978

				<p>w is a pioneer of the biotechnology industry in India and the founder of the country's leading biotechnology enterprise, Biocon. Kiran is recognised as a thought leader who has made her country proud by building a globally recognised biopharmaceutical enterprise.</p>	
2.	Siddharth Mittal	Na	Managing Director and CEO	<p>Age: Siddharth has over 20 years of diverse global experience in strategic finance and accounting, mergers and acquisitions, taxation and general management. He joined Biocon in May 2013 and served as President & Chief Financial Officer between August 2014</p>	Since 2013

				and November 2019.	
3.	Prof. Ravi Mazumdar	Na	Non – Executive Director	Age: Distinguished Visiting Professor at IIT, Bombay. Editorial board of several technical journals	Since 2000
4.	Mary Harney	Na	Independent and Non-Executive Director	Age:69 Former Deputy Prime Minister of the Republic of Ireland (1997-2006). Youngest member of the Senate at the time and longest-serving female member of the Irish Parliament.	Since 2012
5.	Dr. Vijay Kuchroo	Na	Independent and Non-Executive Director	Age: 67 Founded 5 different biotech companies including CoStim Pharmaceuticals and Tempero Pharmaceuticals .	
6.	Bobby Kannubhai Parikh	Na	Independent and Non-Executive Director	Age: 58 Over 30 years of experience in advising several private equity investors,	Since 2018

				banking groups, investment banks, brokerage houses, fund managers and other financial services intermediaries	
7.	M.Damodaran	Na	Independent and Non-Executive Director	Age : 75 On the boards of leading Indian corporates as well as on the advisory boards of a few foreign entities. 30 years of experience in financial services & public sector	Since 2016
8.	Danial M.Bradbury	Na	Independent and Non-Executive Director	Age :61 Life sciences executive with over 37 years of experience in creating and implementing strategies and transforming businesses.	Since 2013
9.	Eric Mazumdar	Na	Non-Executive Director		Since 2021
10.	JOHN MCCALLUM MARSHALL SHAW	na	Director	Age: 51 Also been a director in the following companies:	1998 To 2021

				SYNGENE INTERNATIONAL LIMITED, GLENLOCH PROPERTIES PRIVATE LIMITED	
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(2019-20)

Sl.No	Name	Relation ship with the promote r or the business family	Category	Profile (including the age)	Perio d
1	JEREMY MAX LEVIN	na	Director	Age: 53 Jeremy Max Levin is registered with Ministry of Corporate Affairs (MCA).	2015 To 2020
2	ARUN SURESH CHANDAVARKAR	na	Managin g Director	Age: 58 Also been a director in the following companies :SYNGENE INTERNATIONAL LIMITED, MITRA BIOTECH PRIVATE LIMITED	2014 To 2019

3	JOHN RUSSELL FOTHERINGHAM WALLS		Director	Age: 46 Also been a director in the following companies: SYNGENE INTERNATIONAL LIMITED, MYTRAH VAYU (PENNAR) PRIVATE LIMITED, BIOCON RESEARCH LIMITED	2011 To 2019
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Biocon Limited has 10 members (3 non independent and 7 independent non-executive directors) in its board of directors currently, even though the number of director have been consistent, 3 directors (all 2 were independent directors and Arun Suresh Chandravakaya as a non-independent managing director) have been changed; Jeremy Max Levin (in 2020) and Arun Suresh Chandravarka (Managing director, changed in 2019) and John Russel Fotheringham Walls (in 2019). Kiran Majumdar Shah has been the only woman director since the beginning as she is the owner and founder of the company.

Company: Jubilant Foodworks

Sector: Food and Beverages Industry

Holding:

Promoter: 41.94%

Name	% Holding
Jubilant Consumer Private Limited	41.94%
Hari Shanker Bhartia	0.00%
Kavita Bhartia	0.00%
Shobhana Bhartia	0.00%
Jubilant Securities Pvt Ltd	0.00%
JE Energy Ventures Private Limited	0.00%

Name	% Holding
Jubilant Capital Pvt Ltd	0.00%
Shyam Sunder Bhartia	0.00%

Foreign institutional investors: 31.87%

Name	% Holding
Arisaig Asia Fund Limited	1.87%
Touchstone Strategic Trust - Touchstone Sands Capital Emerging Markets Growth Fund	1.69%
Hhlr Fund, L.P.	1.38%

Domestic institutional investors: 15.73%

Name	% Holding
Uti Flexi Cap Fund	2.52%
Kotak Flexicap Fund	1.82%
Dsp Midcap Fund	1.32%
Sbi Life Insurance Co. Ltd	1.03%

Public: 10.22%

Name	% Holding
Bodies Corporate	1.75%
Trusts	0.95%

Name	% Holding
Non-Resident Indian (NRI)	0.41%
Clearing Members	0.17%
HUF	0.14%
LLP	0.03%
Foreign Portfolio Investor (Category - III)	0.00%

(2021-20)

S.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	Mr. Shyam S. Bhartia	Shyam Bhartia and Hari Bhartia are brothers who started the company together.	Chairman and Director	Age: Shyam is the Chairman of Jubilant Pharmova Limited, Jubilant Ingrevia Limited and Jubilant FoodWorks Limited. Mr. Shyam S. Bhartia has experience in the pharmaceuticals and specialty	Since 1995

				chemicals, food, oil and gas, aerospace and IT sectors.	
2	Hari S Bhartia	Shyam Bhartia and Hari Bhartia are borthers who stated the company together.	Chairman and Director	Age: Hari is the Co-Chairman and Managing Director of Jubilant Pharmova Limited, Co-Chairman of Jubilant Ingrevia Limited and Jubilant FoodWorks Limited. The Group, through its investments by Jubilant Pharmova Limited, has a presence in the United States and Canada, with around 2400 employees.	Since 1995
3	Ms. Aashti Bhartia	na	Non-Executive Director	Age: She has expertise in management building and business expansion. She is an Executive Director at Ogaan India Private Limited and earlier worked as head of Strategy and Business Development for	Since 2017

				Jubilant First Trust Hospitals.	
4	Mr. Abhay Prabhakar Havaldar	na	Independent Director	Age: 65 He possesses distinguished experience in the venture capital and private equity industry and skilled in Corporate Finance, Venture Capital, Investment Banking, Strategy.	Since 2018
5	Mr. Ashwani Windlass	na	Independent Director	Age: 67 He is a leading strategy, telecom and technology professional, having over four decades of wide and top management experience with an outstanding track record of value creation. He is also engaged in advisory role, mentoring CEO's & entrepreneurs.	Since 2018
6	Mr. Berjis Minoo Desai	na	Independent Director	Age: 71 He has expertise in mergers and acquisitions, derivatives, corporate and financial laws, International business laws and	Since 2017

				international commercial arbitration. He has been practicing law for the last 37 years and his last association was with the J. Sagar Associates, a national law firm as the Managing Partner.	
7	Ms. Deepa Misra Harris	na	Independent Director	Age: 62 She is a luxury hospitality & brand specialist with proficiency in Branding, Marketing, Sales and Public Relations, having over 30 years of experience and has a proven track record of delivering double digit growth and escalating brands to leadership positions. She has been featured in Impact's list of Most Influential Women in Marketing for 3 years and the Business Today list of Most Powerful Business Women for 2 years.	Since 2019

8	Mr. Pratik Pota	na	CEO and Wholetime Director	Age: 69 He has graduated in Electrical and Electronics Engineering from BITS Pilani and has a PGDM from IIM Kolkata. Prior to this, Mr. Pota has held various leadership roles at Bharti Airtel, Hindustan Unilever & PepsiCo. He has over 24 years of experience in FMCG & Telecom.	Since 2017
9	Mr. Shamit Bhartia	Shamit bhartia is the son of Shyam Bhartia	Non-Executive Director	Age: 44 He holds bachelor's degree in Economics from Dartmouth College, USA. Shamit is on the board of Hindustan Media Ventures Ltd. and HT Media Ltd., both of which operate in the Media sector. He is also on the board of Jubilant Industries Ltd, which operates in the speciality chemicals and consumer products space.	Since 2017

10	Mr. Vikram Singh Mehta	na	Independent Director	Age: 68 He holds a B.A. (Mathematics Honors) degree from St. Stephens College, University of Delhi, a BA/MA (Economics Honors) degree from, Magdalen College, University of Oxford and a post graduate degree in Energy Economics from the Fletcher School of Law and Diplomacy, Tufts University. He started his career with the Indian Administrative Service (IAS) in 1978. Presently, he is Executive Chairman of Think Tank Brookings India.	Since 2019
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(2019-20)

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
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1	RAMNI NIRULA	na	Director	Age: 49 Also a director in the following companies: HEG LIMITED, USHA MARTIN LIMITED, DCM SHRIRAM LIMITED, COMM TRADE SERVICES LIMITED, PI INDUSTRIES LIMITED, KIRLOSKAR BROTHERS LIMITED	2009 To 2019
2	VISHAL KIRTI KESHAV MARWAHA	na	Director	Age: 56 Also a director in the following companies: DELHI GYMKHANA CLUB LIMITED, ISGEC HEAVY ENGINEERING LIMITED, HENDERSON EQUITY PARTNERS INDIA PRIVATELIMITED	2009 To 2019
3	PHIROZ ADI VANDREVALA	na	Director	Age: 43 Also a director in the following companies: PUNJ-LLOYD LIMITED, TATA CONSULTANCY SERVICES LIMITED	2010 To 2019
4	ARUN SETH	na	Director	Age :68 Also a director in the following companies: TECH	2009 To 2019

				MAHINDRA (R & D SERVICES) LIMITED, KENT R O SYSTEMS LIMITED, JUBILANT PHARMOVA LIMITED, JUBILANT INGREVIA LIMITED, USHA BRECO LIMITED, SERENE VALLEY REALTORS LLP, NUDGE LIFESKILLS FOUNDATION	
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(2017-18)

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	AJAY KAUL	na	Wholetime Director	Age: 67 Also a director in the following companies: IQWAT FOUNDATION, RESTAURANT BRANDS ASIA LIMITED, ASHREE INFRACAP PRIVATE LIMITED, KICKSTART HUMAN CAPITAL SOLUTIONSPRIVATE	2005 To 2017

				LIMITED, EVEREADY INDUSTRIES INDIA LTD, MODERN FOOD ENTERPRISES PRIVATE LIMITED	
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In Jubilant foodwork's board, there were 10 members (5 non independent directors) in the year 2020-21. There was a change in 4 directors namely Ramni Nirula, Vishal Kirti, Arun Seth and Phiroz Adi Vandrevalla. In 2017-18, Ajay Kaul was also a member of the board who was then replaced in the coming years. There were only 2 female directors in the board (Ms. Deepa Misra Harris and Ms Aashti Bhartia).

Company: Cipla pharmaceuticals limited

Sector: Pharmaceutical company

Holding:

Promoter: 36.11%

List of promoters:

Name	% Holding
Yusuf Khwaja Hamied	18.77%
Sophie Ahmed	5.73%
Mustafa Khwaja Hamied	3.47%
Samina Hamied	2.23%
Kamil Hamied	1.36%
Rumana Hamied	1.23%
Shirin Hamied	0.79%
Okasa Pharma Private Limited	0.02%
Shree Riddhi Chemicals LLP	0.00%

Name	% Holding
Alps Remedies Private Limited	0.00%
Hamsons Laboratories LLP	0.00%
MN Rajkumar Garments LLP	0.00%
Farida Hamied	0.00%

Foreign institutional investors: 24.35%

List of FIIs:

Name	% Holding
Government Pension Fund Global	2.61%

Domestic institutional investors: 21.52%

List of DIIs:

Name	% Holding
SBI Mutual Fund	4.31%
Qualified Institutional Buyer	4.02%
Life Insurance Corporation of India	3.63%
ICICI Prudential Mutual Fund	1.69%
NPS Trust	1.45%
HDFC Mutual Fund	1.40%
UTI	1.17%
Foreign Institutional Investors	0.01%

Public: 18.02%

Name	% Holding
Bodies Corporate	0.83%
Non-Resident Indian (NRI)	0.74%
IEPF	0.33%
Clearing Members	0.16%
Trusts	0.10%
Overseas Corporate Bodies	0.00%
FOREIGN BODIES-DR	0.00%
Foreign Nationals	0.00%

Cipla (2021-2022)

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Dr. Y.K. Hamid	na	Non-Executive Chairman of Cipla	Dr. Hamied was appointed Managing Director of Cipla in 1976 and became Chairman of Cipla in 1989. He retired as Managing	1976-2013

				Director on 31st March 2013 and has continued to be the Chairman in a non-executive role since 1st April 2013. He is 85 years old	
2.	Mr. M. K. Hamied	MK hamied and Y.K. hamied were brothers	Non-Executive Vice-Chairman of Cipla	He is a science graduate from Bombay University. He retired as the Executive Vice-Chairman of the Company on 31st March 2014 and has continued to be Vice-Chairman in Non-Executive role effective 1st April 2014. He is 73 years old	Since 16 th August 1977
3.	Ms. Samina Vaziralli	Cipla Chairman Yusuf K Hamied is grooming niece and nephew Samina Vaziralli and Kamil Hamied as the next generation of leaders at India's third-biggest pharmaceutical company	Executive Vice-Chairperson of the Company	Ms. Samina Vaziralli is the Executive Vice-Chairperson of Cipla, and represents the third generation of Cipla's founding family. An alumna of the London School of Economics, she has in the past worked in the UK and the US with leading global	Since 2011

				firms such as Goldman Sachs before joining the Cipla leadership team in 2011. She is 41 years old	
4.	Mr. Umang Vohra	na	Managing Director & Global Chief Executive Officer	Prior to his present role, Mr. Vohra was Global Chief Operating Officer and Global Chief Financial Officer of Cipla. Among his other achievements as CFO, was the successful integration of Cipla's acquisitions in the US, thus paving the way for greater avenues of growth for Cipla in North America. He is 44 years old.	2021-2026
5.	Mr. S. Radhakrishnan	na	Whole-time Director	A qualified chartered accountant, Mr S Radhakrishnan is a Non-Executive Director of the Company. He possesses rich experience in financial, commercial, legal and allied areas. He has been with Cipla for over 36	Since 2010

				years and has played a pivotal role in the overall journey and growth of the organisation	
6.	Mr. Ashok Sinha	na	Independent Non-Executive Director of Cipla	He has a BTech in Electrical Engineering from the Indian Institute of Technology (IIT), Kanpur. Mr. Ashok Sinha has worked for 33 years in Bharat Petroleum Corporation Limited (BPCL), where he served on the Board of BPCL for 15 years – first as Director (Finance) for 10 years and then as its Chairman and Managing Director for 5 years.	Since 16 th July 2013
7.	Mr Adil Zainulbha	na	Independent Non-Executive Director	Mr Adil Zainulbhai is an Independent Non-Executive Director and the Lead Independent Director of the Company. He is the Chairman of the Quality Council of India (QCI) and Board Advisor to the US India strategic	Since 23 July 2014

				partnership forum. He is also on the Board of Reliance Industries, Larsen & Toubro. He is around 73 years old	
8.	Robert Stewart	na	Independent Director	Robert Stewart is an Independent Non-Executive Director of the Company. He has over 34 years of experience in the biopharmaceutical industry having worked with leading companies such as Roche, Abbott, Watson / Actavis / Allergan, Amneal and Theramex. His age is not mentioned	Since 14 th May 2021
9.	Naina Lal Kidwai	na	Independent Director	Naina Lal Kidwai is a Member of the Board of Directors and a Member of the Health, Safety & Sustainability Committee of Holcim. She was elected to the Board of Directors of Holcim (then LafargeHolcim) in 2019. Naina Lal Kidwai holds an	06 November 2015-2022

				MBA from the Harvard Business School, Boston, USA. She is 65 years old. She resigned from the board of directors of Cipla in March 2022.	
10.	PETER NDIMBIRWE MUGYENYI	na	Independent Director	Dr Peter Mugyenyi is an Independent Non-Executive Director of the Company. He is a Bachelor of Medicine and Surgery (MB ChB), Fellow of the Royal College of Physicians of Ireland (FRCPI), Fellow of the Royal College of Physicians (Edinburgh) (FRCP Edin), Doctor of Science [ScD(h)]. He is 72 years old	Since 12 Feb 2014

11.	Punita Lal	na	Independent Director	Ms Punita Lal is an Independent Non-Executive Director of the Company. She is a B.A. (Hons.) Economics graduate from St. Stephen's College, Delhi and an MBA from Indian Institute of Management, Kolkata. She is 58 years old	Since 13 Nov 2014
12.	Mr P.R. Ramesh	na	Independent Director	Mr P. R. Ramesh graduated in Commerce from Osmania University, Hyderabad and is a Fellow Member of the ICAI. He retired as the Director of Deloitte & Touche Assurance & Enterprise Risk Services India on 31st March 2020 and has also served as a member of Deloitte Global Board and Deloitte Asia Pacific Board. (His age is not mentioned)	Since 1 July 2021

Cipla(2020-2021)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Dr. Y.K. Hamid		Non-Executive Chairman of Cipla	Dr. Hamied was appointed Managing Director of Cipla in 1976 and became Chairman of Cipla in 1989. He retired as Managing Director on 31st March 2013 and has continued to be the Chairman in a non-executive role since 1st April 2013. He is 85 years old	1976-2013
2.	Mr. M. K. Hamied	MK hamied and Y.K. hamied were brothers	Non-Executive Vice-Chairman of Cipla	He is a science graduate from Bombay University. He retired as the Executive Vice-Chairman of the	Since 16 th August 1977

				Company on 31st March 2014 and has continued to be Vice-Chairman in Non-Executive role effective 1st April 2014. He is 73 years old	
3.	Ms. Samina Vaziralli	Cipla Chairman Yusuf K Hamied is grooming niece and nephew Samina Vaziralli and Kamil Hamied as the next generation of leaders at India's third-biggest pharmaceutical company	Executive Vice-Chairperson of the Company	Ms. Samina Vaziralli is the Executive Vice-Chairperson of Cipla, and represents the third generation of Cipla's founding family. An alumna of the London School of Economics, she has in the past worked in the UK and the US with leading global firms such as Goldman Sachs before joining the Cipla leadership	Since 2011

				team in 2011. She is 41 years old	
4.	Mr. S. Radhakrishnan	na	Whole-time Director	A qualified chartered accountant, Mr S Radhakrishnan is a Non-Executive Director of the Company. He possesses rich experience in financial, commercial, legal and allied areas. He has been with Cipla for over 36 years and has played a pivotal role in the overall journey and growth of the organisation	Since 2010
5.	Mr. Ashok Sinha	na	Independent Non-Executive Director of Cipla	He has a BTech in Electrical Engineering from the Indian Institute of Technology (IIT), Kanpur. Mr. Ashok Sinha has	Since 16 th July 2013

				worked for 33 years in Bharat Petroleum Corporation Limited (BPCL), where he served on the Board of BPCL for 15 years – first as Director (Finance) for 10 years and then as its Chairman and Managing Director for 5 years.	
6.	Mr Adil Zainulbha	na	Independent Non-Executive Director	Mr Adil Zainulbhai is an Independent Non-Executive Director and the Lead Independent Director of the Company. He is the Chairman of the Quality Council of India (QCI) and Board Advisor to the US India strategic partnership forum. He is	Since 23 July 2014

				also on the Board of Reliance Industries, Larsen & Toubro. He is around 73 years old	
7.	Naina Lal Kidwai	na	Independent Director	<p>Naina Lal Kidwai is a Member of the Board of Directors and a Member of the Health, Safety & Sustainability Committee of Holcim.</p> <p>She was elected to the Board of Directors of Holcim (then LafargeHolcim) in 2019. Naina Lal Kidwai holds an MBA from the Harvard Business School, Boston, USA. She is 65 years old. She resigned from the board of directors of Cipla in March 2022.</p>	06 November 2015-2022

8.	PETER NDIMBIRWE MUGYENYI	na	Independent Director	<p>Dr Peter Mugenyi is an Independent Non-Executive Director of the Company. He is a Bachelor of Medicine and Surgery (MB ChB), Fellow of the Royal College of Physicians of Ireland (FRCPI), Fellow of the Royal College of Physicians (Edinburgh) (FRCP Edin), Doctor of Science [ScD(h)]. He is 72 years old</p>	Since 12 Feb 2014
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9.	Punita Lal	na	Independent Director	Ms Punita Lal is an Independent Non-Executive Director of the Company. She is a B.A. (Hons.) Economics graduate from St. Stephen's College, Delhi and an MBA from Indian Institute of Management , Kolkata. She is 58 years old	Since 13 Nov 2014
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CIPLA (2019-2020)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Dr. Y.K. Hamid	na	Non-Executive Chairman of Cipla	Dr. Hamied was appointed Managing Director of Cipla in 1976 and became Chairman of	1976-2013

				Cipla in 1989. He retired as Managing Director on 31st March 2013 and has continued to be the Chairman in a non-executive role since 1st April 2013. He is 85 years old	
2.	Mr. M. K. Hamied	MK hamied and Y.K. hamied were brothers	Non-Executive Vice-Chairman of Cipla	He is a science graduate from Bombay University. He retired as the Executive Vice-Chairman of the Company on 31st March 2014 and has continued to be Vice-Chairman in Non-Executive role effective 1st April 2014. He is 73 years old	Since 16 th August 1977
3.	Ms. Samina Vaziralli	Cipla Chairman Yusuf K Hamied is grooming	Executive Vice-Chairperson of	Ms. Samina Vaziralli is the Executive Vice-Chairper	Since 2011

		niece and nephew Samina Vaziralli and Kamil Hamied as the next generation of leaders at India's third-biggest pharmaceutical company	the Company	son of Cipla and represents the third generation of Cipla's founding family. An alum of the London School of Economics, she has in the past worked in the UK and the US with leading global firms such as Goldman Sachs before joining the Cipla leadership team in 2011. She is 41 years old	
4.	Mr. S. Radhakrishnan	na	Whole-time Director	A qualified chartered accountant, Mr S Radhakrishnan is a Non-Executive Director of the Company. He possesses rich experience in financial, commercial,	Since 2010

				<p>legal and allied areas. He has been with Cipla for over 36 years and has played a pivotal role in the overall journey and growth of the organisation</p>	
5.	Mr. Ashok Sinha	na	Independent Non-Executive Director of Cipla	<p>He has a BTech in Electrical Engineering from the Indian Institute of Technology (IIT), Kanpur. Mr. Ashok Sinha has worked for 33 years in Bharat Petroleum Corporation Limited (BPCL), where he served on the Board of BPCL for 15 years – first as Director (Finance) for 10 years and then as its Chairman and Managing</p>	Since 16 th July 2013

				Director for 5 years.	
6.	Mr Adil Zainulbha	na	Independent Non-Executive Director	Mr Adil Zainulbhai is an Independent Non-Executive Director and the Lead Independent Director of the Company. He is the Chairman of the Quality Council of India (QCI) and Board Advisor to the US India strategic partnership forum. He is also on the Board of Reliance Industries, Larsen & Toubro. He is around 73 years old	Since 23 July 2014
7.	Naina Lal Kidwai	na	Independent Director	Naina Lal Kidwai is a Member of the Board of Directors and a Member of the Health, Safety & Sustainability	06 November 2015-2022

				<p>Committee of Holcim. She was elected to the Board of Directors of Holcim (then LafargeHolcim) in 2019. Naina Lal Kidwai holds an MBA from the Harvard Business School, Boston, USA. She is 65 years old. She resigned from the board of directors of Cipla in March 2022.</p>	
8.	PETER NDIMBIRWE MUGYENYI	na	Independent Director	<p>Dr Peter Mugenyi is an Independent Non-Executive Director of the Company. He is a Bachelor of Medicine and Surgery (MB</p>	Since 12 Feb 2014

				ChB), Fellow of the Royal College of Physicians of Ireland (FRCPI), Fellow of the Royal College of Physicians (Edinburgh) (FRCP Edin), Doctor of Science [ScD(h)].He is 72 years old	
9.	Punita Lal	na	Independent Director	Ms Punita Lal is an Independent Non-Executive Director of the Company. She is a B.A. (Hons.) Economics graduate from St. Stephen's College, Delhi and an MBA from Indian	Since 13 Nov 2014

				Institute of Management , Kolkata.She is 58 years old	
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CIPLA(2018-2019)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Dr. Y.K. Hamid	na	Non-Executive Chairman of Cipla	Dr. Hamied was appointed Managing Director of Cipla in 1976 and became Chairman of Cipla in 1989. He retired as Managing Director on 31st March 2013 and has continued to be the Chairman in a non-executive role since 1st April 2013. He is 85 years old	1976-2013
2.	Mr. M. K. Hamied	MK hamied and Y.K. hamied were brothers	Non-Executive Vice-Chairman of Cipla	He is a science graduate from Bombay University. He retired as the Executive Vice-Chairman	Since 16 th August 1977

				of the Company on 31st March 2014 and has continued to be Vice-Chairman in Non-Executive role effective 1st April 2014. He is 73 years old	
3.	Ms. Samina Vaziralli	Cipla Chairman Yusuf K Hamied is grooming niece and nephew Samina Vaziralli and Kamil Hamied as the next generation of leaders at India's third-biggest pharmaceutical company	Executive Vice-Chairperson of the Company	Ms. Samina Vaziralli is the Executive Vice-Chairperson of Cipla and represents the third generation of Cipla's founding family. An alum of the London School of Economics, she has in the past worked in the UK and the US with leading global firms such as Goldman Sachs before joining the Cipla leadership team in 2011.	Since 2011

				She is 41 years old	
4.	Mr. S. Radhakrishnan	na	Whole-time Director	A qualified chartered accountant, Mr S Radhakrishnan is a Non-Executive Director of the Company. He possesses rich experience in financial, commercial, legal and allied areas. He has been with Cipla for over 36 years and has played a pivotal role in the overall journey and growth of the organisation	Since 2010
5.	Mr. Ashok Sinha	na	Independent Non-Executive Director of Cipla	He has a B.Tech in Electrical Engineering from the Indian Institute of Technology (IIT), Kanpur. Mr. Ashok Sinha has worked for 33 years in	Since 16 th July 2013

				<p>Bharat Petroleum Corporation Limited (BPCL), where he served on the Board of BPCL for 15 years – first as Director (Finance) for 10 years and then as its Chairman and Managing Director for 5 years.</p>	
6.	Mr Adil Zainulbha	na	Independent Non-Executive Director	<p>Mr Adil Zainulbhai is an Independent Non-Executive Director and the Lead Independent Director of the Company. He is the Chairman of the Quality Council of India (QCI) and Board Advisor to the US India strategic partnership forum. He is also on the Board of</p>	Since 23 July 2014

				Reliance Industries, Larsen & Toubro. He is around 73 years old	
7.	Naina Lal Kidwai	na	Independent Director	<p>Naina Lal Kidwai is a Member of the Board of Directors and a Member of the Health, Safety & Sustainability Committee of Holcim. She was elected to the Board of Directors of Holcim (then LafargeHolcim) in 2019. Naina Lal Kidwai holds an MBA from the Harvard Business School, Boston, USA. She is 65 years old. She resigned from the board of directors of Cipla in March 2022.</p>	06 November 2015-2022

8.	PETER NDIMBIRWE MUGYENYI	na	Independent Director	Dr Peter Mugenyi is an Independent Non-Executive Director of the Company. He is a Bachelor of Medicine and Surgery (MB ChB), Fellow of the Royal College of Physicians of Ireland (FRCPI), Fellow of the Royal College of Physicians (Edinburgh) (FRCP Edin), Doctor of Science [ScD(h)]. He is 72 years old	Since 12 Feb 2014
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9.	Punita Lal	na	Independent Director	<p>Ms Punita Lal is an Independent Non-Executive Director of the Company. She is a B.A. (Hons.) Economics graduate from St. Stephen's College, Delhi and an MBA from Indian Institute of Management, Kolkata. She is 58 years old</p>	Since 13 Nov 2014
10.	Peter Andrew Lankau	na	Independent Director	<p>Cipla Ltd has appointed Peter Lankau as an independent director on its board with effect from 10th January 2017. Lankau has graduated with Bachelors of Science in Biology from the State University of New York at Albany, USA. He has over 30 years of management</p>	10 th January 2017- 01 July 2019

				experience in developing and commercializing pharmaceutical products. He is 69 years old	
11.	Ireena Vittal	na	Independent Director	Ireena Vittal is an independent director on the boards of some of India's best-known companies. After 24 years in the business sector, she works on issues related to Indias' urban agenda and agri-markets. Earlier, she was a Partner at McKinsey & Co, an internationally renowned consulting firm. She is 53 years old	01 December 2016-01 April 2019

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Dr. Y.K. Hamid	na	Non-Executive Chairman of Cipla	Dr. Hamied was appointed Managing Director of Cipla in 1976 and became Chairman of Cipla in 1989. He retired as Managing Director on 31st March 2013 and has continued to be the Chairman in a non-executive role since 1st April 2013. He is 85 years old	1976-2013
2.	Mr. M. K. Hamied	MK hamied and Y.K. hamied were brothers	Non-Executive Vice-Chairman of Cipla	He is a science graduate from Bombay University. He retired as the Executive Vice-Chairman of the Company on 31st March 2014 and has continued to be Vice-Chairman	Since 16 th August 1977

				in Non-Executive role effective 1st April 2014. He is 73 years old	
3.	Ms. Samina Vaziralli	Cipla Chairman Yusuf K Hamied is grooming niece and nephew Samina Vaziralli and Kamil Hamied as the next generation of leaders at India's third-biggest pharmaceutic al company	Executive Vice-Chairp erson of the Company	Ms. Samina Vaziralli is the Executive Vice-Chairpers on of Cipla and represents the third generation of Cipla's founding family. An alum of the London School of Economics, she has in the past worked in the UK and the US with leading global firms such as Goldman Sachs before joining the Cipla leadership team in 2011. She is 41 years old	Since 2011
4.	Mr. S. Radhakrishna n	na	Whole-tim e Director	A qualified chartered accountant, Mr S Radhakrishna	Since 2010

				n is a Non-Executive Director of the Company. He possesses rich experience in financial, commercial, legal and allied areas. He has been with Cipla for over 36 years and has played a pivotal role in the overall journey and growth of the organisation	
5.	Mr. Ashok Sinha	na	Independent Non-Executive Director of Cipla	He has a BTech in Electrical Engineering from the Indian Institute of Technology (IIT), Kanpur. Mr. Ashok Sinha has worked for 33 years in Bharat Petroleum Corporation Limited (BPCL), where he served on the Board of	Since 16 th July 2013

				BPCL for 15 years – first as Director (Finance) for 10 years and then as its Chairman and Managing Director for 5 years.	
6.	Mr Adil Zainulbha	na	Independent Non-Executive Director	Mr Adil Zainulbhai is an Independent Non-Executive Director and the Lead Independent Director of the Company. He is the Chairman of the Quality Council of India (QCI) and Board Advisor to the US India strategic partnership forum. He is also on the Board of Reliance Industries, Larsen & Toubro. He is around 73 years old	Since 23 July 2014

7.	Naina Lal Kidwai	na	Independent Director	<p>Naina Lal Kidwai is a Member of the Board of Directors and a Member of the Health, Safety & Sustainability Committee of Holcim. She was elected to the Board of Directors of Holcim (then LafargeHolcim) in 2019. Naina Lal Kidwai holds an MBA from the Harvard Business School, Boston, USA. She is 65 years old. She resigned from the board of directors of Cipla in March 2022.</p>	06 November 2015-2022
8.	PETER NDIMBIRWE MUGYENYI	na	Independent Director	Dr Peter Mugenyi is an Independent Non-Executive Director of the	Since 12 Feb 2014

				<p>Company. He is a Bachelor of Medicine and Surgery (MB ChB), Fellow of the Royal College of Physicians of Ireland (FRCPI), Fellow of the Royal College of Physicians (Edinburgh) (FRCP Edin), Doctor of Science [ScD(h)]. He is 72 years old</p>	
9.	Punita Lal	na	Independent Director	<p>Ms Punita Lal is an Independent Non-Executive Director of the Company. She is a B.A. (Hons.) Economics</p>	Since 13 Nov 2014

				graduate from St. Stephen's College, Delhi and an MBA from Indian Institute of Management, Kolkata. She is 58 years old	
10.	Peter Andrew Lankau	na	Independent Director	Cipla Ltd has appointed Peter Lankau as an independent director on its board with effect from 10th January 2017. Lankau has graduated with Bachelors of Science in Biology from the State University of New York at Albany, USA. He has over 30 years of management experience in developing and commercializing pharmaceutical products. He is 69 years old	10 th January 2017- 01 July 2019

11.	Ireena Vittal	na	Independent Director	Ireena Vittal is an independent director on the boards of some of India's best-known companies. After 24 years in the business sector, she works on issues related to Indias' urban agenda and agri-markets. Earlier, she was a Partner at McKinsey & Co, an internationally renowned consulting firm. She is 53 years old	01 December 2016-01 April 2019
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Board structure of Cipla:

Cipla's board of directors consists of top management to focus on major financial, strategic and financial decisions of the company.

Cipla currently has 12 (out of which 3 are non-independent directors, but only 9 (only 2 are non independent) in the previous year as Umang Vohra, Robert Stewart and P R Ramesh were not a part of the board of directors of Cipla.

In the year 2018-19, there were 11 (2 were non independent directors) as Peter Andrew Lankau and Ireena Vittal were also a part of the board.

Cipla pharmaceuticals limited was headed by Dr Y K Hamid as the Non executive Chairman of Cipla since 1976. He stepped down from his directorship

in 2013. The board currently consists of his family members M K Hamid who serves as the Vice chairman and non executive director of the company and Ms Samina Vaziralli as the Executive Vice chairperson of Cipla. Other members of the board have been appointed based on their bonafide performance in their past corporate experience such as Mr Umang Vohra, Me Ashok Sinha, Mr S Radhakrishnan and many more.

However, Umang Vohra and Robert Stewart were added only in the year 2021-22 because of their exceptional performance. Robert Stewart has over 34 years of experience in the biopharmaceutical industry having worked with leading companies such as Roche, Abbott, Watson / Actavis / Allergan, Amneal and Theramex. However, Umang Vohra, prior to his present role, Mr. Vohra was Global Chief Operating Officer and Global Chief Financial Officer of Cipla. Among his other achievements as CFO, was the successful integration of Cipla's acquisitions in the US, thus paving the way for greater avenues of growth for Cipla in North America.

In the year 2017-18, there were 4 female members on the board of Cipla namely Samina Vasiralli, Neena Lal Kidwai, Punita Lal and Ireena Vittal which remained the same in 2018-19. Since then Ireena Vittal was no longer a part of the board and only Samina Vassiralli, Naina Lal Kidwai and Punita all were the 3 female board members in 2019-20, 2020-21 and 2021-22.

Company: HDFC BANK

Nature:

Sector Financing (Housing)

Holding:

Promoter: 25.78%

List of promoters:

Name	% Holding
HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (indirect foreign holding)	19.14%
HDFC INVESTMENTS LIMITED (indirect foreign holding)	6.64%
HDFC HOLDINGS LIMITED (indirect foreign holding)	0.00%

Foreign institutional investors: 35.62%

List of FIIs:

Name	% Holding
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EUROPACIFIC GROWTH FUND	2.14%
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Domestic institutional investors: 24.73%

List of DIIs:

Name	% Holding
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Qualified Institutional Buyer	7.38%
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SBI-ETF NIFTY 50	4.37%
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LICI ASM NON PAR	3.22%
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ICICI PRUDENTIAL BLUECHIP FUND	1.70%
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UTI - NIFTY EXCHANGE TRADED FUND	1.40%
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HDFC TRUSTEE COMPANY LTD. A/C HDFC TOP 100 FUND	1.31%
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Public: 13.9%

Name	% Holding
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Bodies Corporate	1.79%
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Non-Resident Indian (NRI)	0.17%
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IEPF	0.15%
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Clearing Members	0.14%
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Trusts	0.04%
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Unclaimed or Suspense or Escrow Account	0.03%
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Name	% Holding
Overseas Corporate Bodies	0.00%
Foreign Nationals	0.00%

HDFC Bank (2021-2022)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Atanu Chakraborty	na	Part-Time Non-Executive Chairman and Independent Director	Atanu Chakraborty is at present the Chairperson of HDFC Bank , India's largest lender by market capitalization, appointed by the Reserve Bank of India in April 2021. He is a 1985 batch officer of the Indian Administrative Service , of the Gujarat cadre, and has served as Economic Affairs Secretary of	Since 05 May 2021

				India till his retirement in April 2020	
2.	Sunitha Maheshwari	na	Independent Director	Dr. (Ms.) Sunitha Maheshwari is a US Board certified Pediatric Cardiologist who grew up in Hyderabad, completed her MBBS at Osmania Medical College followed by post-graduation at AIIMS, Delhi and Yale University in the US. With over 30 years of experience, she has lived and worked in the US and India. She is 56 years old	Since March 2021
3.	Dr. MD Ranganath	na	Independent Director	Ranganath has over 26 years of experience in the Global IT services and financial services industry. He was Chief Financial	Since January 2019

				<p>Officer of Infosys till November 2018. During his tenure of 18 years at Infosys, he was an integral part of the growth and transformation of Infosys and effectively played leadership roles in a wide spectrum of areas – Strategy, Finance, M&A, Consulting, Risk Management, and Corporate Planning. He is 58 years old</p>	
4.	Umesh Chandra Sarangi	na	Independent Director	<p>A low profile IAS officer, he works with a mission to change the system. Sarangi is an MSc (botany) gold medalist. He pursued his career in Indian</p>	Since 1 March 2016

				Administrative Services with a single objective to be able to evolve policies that would benefit the poorest of the poor in the state. He is 68 years old	
5.	Mr. Kaizad Bharucha	na	Executive Director	Mr. Bharucha holds a Bachelor of Commerce degree from University of Mumbai. He has been associated with the Bank since 1995. In his current position as Executive Director, he is responsible for Wholesale Banking covering areas of Corporate Banking, Emerging Corporate Group, Business Banking, Capital Markets &	Since December 2013

				Commodities Business, Agri Lending, Investment Banking, Financial Institutions & Government Business and Department for Special Operations. He is 55 years old.	
6.	Sashidhar Jagdishan	na	Managing Director	Mr. Jagdishan (Sashi) joined the Bank in the year 1996 as a Manager in the Finance function. He became Business Head - Finance in 1999 and was appointed as Chief Financial Officer in the year 2008. Sashi has an overall experience of 30 years. He has completed his graduation in science with specialization in Physics; he is a Chartered Accountant by profession and	Since Nov 2019

				holds a master's degree in Economics of Money, Banking & Finance from the University of Sheffield, UK. He is 55 years old	
7.	Sanjiv Sachar	na	Independent Director	Mr. Sachar is a Fellow Associate of the Institute of Chartered Accountants of India and has recently retired as the Senior Partner of Egon Zehnder, the world's largest privately held executive search firm. Mr. Sachar set up the Egon Zehnder practice in India in 1995 and played a key role in establishing the firm as a market leader in the executive search space	Since 21 July 2018

				across various country segments. He is 62 years old	
8.	Sandeep Pravin Parekh	na	Independent Director	Mr. Parekh is the managing partner of Finsec Law Advisors, a financial sector law firm based in Mumbai. He was an Executive Director at the Securities & Exchange Board of India during 2006-08, heading the Enforcement and Legal Affairs departments. He is a faculty at the Indian Institute of	Since January 2019

				Management, Ahmedabad. He is 49 years old	
9.	Renu Sud Karnad	na	Independent Director	Mrs. Karnad is the Managing Director of Housing Development Finance Corporation Limited since 2010. She is a Postgraduate in Economics from the University of Delhi and holds a degree in Law from the University of Mumbai. She is also a Parvin Fellow-Woodro w Wilson School of Public and International Affairs, Princeton University, USA. She is 67 years old	Since 17 th July 2002
10.	Dr. Malay Patel	na	Independent Director	Mr. Malay Patel is a Major in Engineering	Since March 2015

				(Mechanical) from Rutgers University, Livingston, NJ, USA, and an A.A.B.A. in business from Bergen County College, Fairlawn, NJ, USA. He is a director on the Board of Eewa Engineering Company Private Limited, a company in the plastics / packaging industry with exports to more than 50 countries.	
11.	Lily Vadera	na	Additional Director	Mrs. Vadera, aged 61 years, is a M.A in International Relations. With over 33 years of experience in Central banking, she retired as Executive Director from the Reserve Bank of India (RBI) in October 2020.	Since Nov 2021

				As the Executive Director of the RBI, she was in-charge of the Department of Regulation (DoR) where she dealt with the regulatory framework for various entities in financial sector, covering all categories of banks and non-banking finance companies.	
12.	Srikanth Nadhamuni	na	Independent Director	Srikanth Nadhamuni is a technologist and entrepreneur who spent a decade and a half in California's Silicon Valley designing CPUs, developing software products and creating internet startups. He is	2016-2022

				currently the CEO of Khosla Labs which he and Vinod Khosla setup in Oct 2012.He resigned from Hdfc bank in 2022. He is 56 years old	
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HDFC BANK (2020-2021)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Shyamala Gopinath	na	Independent Director	Shyamala Gopinath is Chairperson of HDFC Bank, India's largest lender by market capitalization. Ms. Gopinath is a former deputy governor of the Reserve Bank of India, a position she served for seven years. she guided and influenced national	January 2015- January 2021

				<p>policies in diverse areas of financial sector regulation and supervision, the development and regulation of financial markets, capital account management, management of government borrowings, foreign exchange reserves management and payment and settlement systems. She is 72 years old</p>	
2.	Dr. MD Ranganath	na	Independent Director	<p>Ranganath has over 26 years of experience in the Global IT services and financial services industry. He was Chief Financial Officer of Infosys till November 2018. During his tenure of 18 years at</p>	Since January 2019

				<p>Infosys, he was an integral part of the growth and transformation of Infosys and effectively played leadership roles in a wide spectrum of areas – Strategy, Finance, M&A, Consulting, Risk Management, and Corporate Planning. He is 58 years old</p>	
3.	Srikanth Nadhamuni	na	Independent Director	<p>Srikanth Nadhamuni is a technologist and entrepreneur who spent a decade and a half in California's Silicon Valley designing CPUs, developing software products and creating internet startups. He is currently the</p>	2016-2022

				CEO of Khosla Labs which he and Vinod Khosla setup in Oct 2012.He resigned from Hdfc bank in 2022. He is 56 years old	
4.	Umesh Chandra Sarangi	na	Independent Director	A low profile IAS officer, he works with a mission to change the system. Sarangi is an MSc (botany) gold medalist. He pursued his career in Indian Administrative Services with a single objective to be able to evolve policies that would benefit the poorest of the poor in the state. He is 68 years old	Since 1 March 2016
5.	Mr. Kaizad Bharucha	na	Executive Director	Mr. Bharucha holds a Bachelor of Commerce degree from University of	Since December 2013

				<p>Mumbai. He has been associated with the Bank since 1995. In his current position as Executive Director, he is responsible for Wholesale Banking covering areas of Corporate Banking, Emerging Corporate Group, Business Banking, Capital Markets & Commodities Business, Agri Lending, Investment Banking, Financial Institutions & Government Business and Department for Special Operations. He is 55 years old.</p>	
6.	Sashidhar Jagdishan	na	Managing Director	<p>Mr. Jagdishan (Sashi) joined the Bank in the year 1996 as a Manager in the</p>	Since Nov 2019

				<p>Finance function. He became Business Head - Finance in 1999 and was appointed as Chief Financial Officer in the year 2008. Sashi has an overall experience of 30 years. He has completed his graduation in science with specialization in Physics; he is a Chartered Accountant by profession and holds a master's degree in Economics of Money, Banking & Finance from the University of Sheffield, UK. He is 55 years old</p>	
7.	Sanjiv Sachar	na	Independent Director	<p>Mr. Sachar is a Fellow Associate of the Institute of Chartered Accountants of India and has</p>	Since 21 July 2018

				<p>recently retired as the Senior Partner of Egon Zehnder, the world's largest privately held executive search firm. Mr. Sachar set up the Egon Zehnder practice in India in 1995 and played a key role in establishing the firm as a market leader in the executive search space across various country segments. He is 62 years old</p>	
8.	Sandeep Pravin Parekh	na	Independent Director	<p>Mr. Parekh is the managing partner of Finsec Law Advisors, a financial sector law firm based in Mumbai. He was an</p>	Since January 2019

				<p>Executive Director at the Securities & Exchange Board of India during 2006-08, heading the Enforcement and Legal Affairs departments. He is a faculty at the Indian Institute of Management, Ahmedabad. He is 49 years old</p>	
9.	Renu Sud Karnad	na	Independent Director	<p>Mrs. Karnad is the Managing Director of Housing Development Finance Corporation Limited since 2010. She is a Postgraduate in Economics from the</p>	Since 17 th July 2002

				University of Delhi and holds a degree in Law from the University of Mumbai. She is also a Parvin Fellow-Woodrow Wilson School of Public and International Affairs, Princeton University, USA. She is 67 years old	
10.	Dr. Malay Patel	na	Independent Director	Mr. Malay Patel is a Major in Engineering (Mechanical) from Rutgers University, Livingston, NJ, USA, and an A.A.B.A. in business from Bergen County College, Fairlawn, NJ, USA. He is a director on the Board of Eewa Engineering Company Private Limited, a company in the plastics /	Since March 2015

				packaging industry with exports to more than 50 countries.	
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HDFCBANK(2019-2020)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Shyamala Gopinath	na	Independent Director	Shyamala Gopinath is Chairperson of HDFC Bank, India's largest lender by market capitalization. Ms. Gopinath is a former deputy governor of the Reserve Bank of India, a position she served for seven years. she guided and influenced national policies in diverse areas of financial sector regulation and supervision,	January 2015- January 2021

				the development and regulation of financial markets, capital account management, management of government borrowings, foreign exchange reserves management and payment and settlement systems. She is 72 years old	
2.	Dr. MD Ranganath	na	Independent Director	Ranganath has over 26 years of experience in the Global IT services and financial services industry. He was Chief Financial Officer of Infosys till November 2018. During his tenure of 18 years at Infosys, he was an integral part of the growth and transformation of Infosys and	Since January 2019

				effectively played leadership roles in a wide spectrum of areas – Strategy, Finance, M&A, Consulting, Risk Management, and Corporate Planning. He is 58 years old	
3.	Srikanth Nadhamuni	na	Independent Director	Srikanth Nadhamuni is a technologist and entrepreneur who spent a decade and a half in California's Silicon Valley designing CPUs, developing software products and creating internet startups. He is currently the CEO of Khosla Labs which he and Vinod Khosla setup in Oct 2012.He	2016-2022

				resigned from Hdfc bank in 2022. He is 56 years old	
4.	Umesh Chandra Sarangi	na	Independent Director	A low profile IAS officer, he works with a mission to change the system. Sarangi is an MSc (botany) gold medalist. He pursued his career in Indian Administrative Services with a single objective to be able to evolve policies that would benefit the poorest of the poor in the state. He is 68 years old	Since 1 March 2016
5.	Mr. Kaizad Bharucha	na	Executive Director	Mr. Bharucha holds a Bachelor of Commerce degree from University of Mumbai. He has been associated with the Bank since 1995. In	Since December 2013

				his current position as Executive Director, he is responsible for Wholesale Banking covering areas of Corporate Banking, Emerging Corporate Group, Business Banking, Capital Markets & Commodities Business, Agri Lending, Investment Banking, Financial Institutions & Government Business and Department for Special Operations. He is 55 years old.	
6.	Sashidhar Jagdishan	na	Managing Director	Mr. Jagdishan (Sashi) joined the Bank in the year 1996 as a Manager in the Finance function. He became Business Head - Finance in	Since Nov 2019

				<p>1999 and was appointed as Chief Financial Officer in the year 2008. Sashi has an overall experience of 30 years. He has completed his graduation in science with specialization in Physics; he is a Chartered Accountant by profession and holds a master's degree in Economics of Money, Banking & Finance from the University of Sheffield, UK. He is 55 years old</p>	
7.	Sanjiv Sachar	na	Independent Director	<p>Mr. Sachar is a Fellow Associate of the Institute of Chartered Accountants of India and has recently retired as the Senior Partner of Egon Zehnder, the world's</p>	Since 21 July 2018

				largest privately held executive search firm. Mr. Sachar set up the Egon Zehnder practice in India in 1995 and played a key role in establishing the firm as a market leader in the executive search space across various country segments. He is 62 years old	
8.	Sandeep Pravin Parekh	na	Independent Director	Mr. Parekh is the managing partner of Finsec Law Advisors, a financial sector law firm based in Mumbai. He was an Executive Director at the Securities & Exchange	Since January 2019

				<p>Board of India during 2006-08, heading the Enforcement and Legal Affairs departments. He is a faculty at the Indian Institute of Management, Ahmedabad. He is 49 years old</p>	
9.	Renu Sud Karnad	na	Independent Director	<p>Mrs. Karnad is the Managing Director of Housing Development Finance Corporation Limited since 2010. She is a Postgraduate in Economics from the University of Delhi and holds a degree in Law from the University of Mumbai.</p>	Since 17 th July 2002

				She is also a Parvin Fellow-Woodrow Wilson School of Public and International Affairs, Princeton University, USA. She is 67 years old	
10.	Dr. Malay Patel	na	Independent Director	Mr. Malay Patel is a Major in Engineering (Mechanical) from Rutgers University, Livingston, NJ, USA, and an A.A.B.A. in business from Bergen County College, Fairlawn, NJ, USA. He is a director on the Board of Eewa Engineering Company Private Limited, a company in the plastics / packaging industry with exports to more than 50 countries.	Since March 2015

11.	Keki MINOO Mistry	na	Independent director	A Chartered Accountant from the Institute of Chartered Accountants of India (ICAI). Mr. Keki Mistry brings with him over three decades of varied work experience in the Banking & Financial Services domain. As a part of the management team, Mr. Mistry has played a critical role in the successful transformation of HDFC into India's leading Financial Services Conglomerate by facilitating the formation of companies including HDFC Bank Ltd. He is 60 years old.	March 2003- January 2020
12.	Aditya Puri	na	Independent director	Aditya Puri is a senior advisor at The Carlyle Group. He was	2004-2020

				<p>the managing director of HDFC Bank, India's largest private sector bank. He assumed this position in September 1994, with a vision to create a "World Class Indian Bank". Puri was the longest-serving head of any private bank in the country. He is 70 years old.</p>	
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HDFC BANK(2018-2019)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Shyamala Gopinath	na	Independent Director	Shyamala Gopinath is Chairperson of HDFC Bank, India's largest lender by market capitalization. Ms. Gopinath is a former	January 2015- January 2021

				<p>deputy governor of the Reserve Bank of India, a position she served for seven years. she guided and influenced national policies in diverse areas of financial sector regulation and supervision, the development and regulation of financial markets, capital account management, management of government borrowings, foreign exchange reserves management and payment and settlement systems. She is 72 years old</p>	
2.	Bobby Kanubhai Parikh	na	Independent director	Mr. Bobby Kanubhai Parikh is NonExecutive Independent	2011-2019

				<p>Director of HDFC Bank Ltd. He holds a Bachelors degree in Commerce from the Mumbai University and has qualified as a Chartered Accountant in 1987. Mr. Parikh is a Senior Partner with BMR Associates LLP and leads its financial services practice. Prior to joining BMR Associates LLP, Mr. Parikh was the Chief Executive Officer of Ernst Young in India and held that responsibility until December 2003. He is 57 years old</p>	
3.	Srikanth Nadhamuni	na	Independent Director	<p>Srikanth Nadhamuni is a technologist and entrepreneur who spent a</p>	2016-2022

				decade and a half in California's Silicon Valley designing CPUs, developing software products and creating internet startups. He is currently the CEO of Khosla Labs which he and Vinod Khosla setup in Oct 2012. He resigned from Hdfc bank in 2022. He is 56 years old	
4.	Umesh Chandra Sarangi	na	Independent Director	A low profile IAS officer, he works with a mission to change the system. Sarangi is an MSc (botany) gold medalist. He pursued his career in Indian Administrative Services with a single	Since 1 March 2016

				objective to be able to evolve policies that would benefit the poorest of the poor in the state. He is 68 years old	
5.	Mr. Kaizad Bharucha	na	Executive Director	Mr. Bharucha holds a Bachelor of Commerce degree from University of Mumbai. He has been associated with the Bank since 1995. In his current position as Executive Director, he is responsible for Wholesale Banking covering areas of Corporate Banking, Emerging Corporate Group, Business Banking, Capital Markets & Commodities Business, Agri Lending, Investment	Since December 2013

				Banking, Financial Institutions & Government Business and Department for Special Operations. He is 55 years old.	
6.	Sanjiv Sachar	na	Independent Director	Mr. Sachar is a Fellow Associate of the Institute of Chartered Accountants of India and has recently retired as the Senior Partner of Egon Zehnder, the world's largest privately held executive search firm. Mr. Sachar set up the Egon Zehnder practice in India in 1995 and played a key role in establishing the firm as a market leader in the executive search space across various country	Since 21 July 2018

				segments. He is 62 years old	
7.	Renu Sud Karnad	na	Independent Director	Mrs. Karnad is the Managing Director of Housing Development Finance Corporation Limited since 2010. She is a Postgraduate in Economics from the University of Delhi and holds a degree in Law from the University of Mumbai. She is also a Parvin Fellow-Woodrow Wilson School of Public and International Affairs, Princeton University, USA. She is 67 years old	Since 17 th July 2002
8.	Dr. Malay Patel	na	Independent Director	Mr. Malay Patel is a Major in Engineering (Mechanical) from Rutgers University, Livingston, NJ,	Since March 2015

				USA, and an A.A.B.A. in business from Bergen County College, Fairlawn, NJ, USA. He is a director on the Board of Eewa Engineering Company Private Limited, a company in the plastics / packaging industry with exports to more than 50 countries.	
9.	Keki MINOO Mistry	na	Independent director	A Chartered Accountant from the Institute of Chartered Accountants of India (ICAI). Mr. Keki Mistry brings with him over three decades of varied work experience in the Banking & Financial Services domain. As a part of the management team, Mr.	March 2003- January 2020

				Mistry has played a critical role in the successful transformation of HDFC into India's leading Financial Services Conglomerate by facilitating the formation of companies including HDFC Bank Ltd. He is 60 years old.	
10.	Aditya Puri	na	Independent director	Aditya Puri is a senior advisor at The Carlyle Group. He was the managing director of HDFC Bank, India's largest private sector bank. He assumed this position in September 1994, with a vision to create a "World Class Indian Bank". Puri was the longest-serving head of any private bank in the country.	2004-2020

				He is 70 years old.	
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HDFC BANK(2017-2018)

Sl.No	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1.	Shyamala Gopinath	na	Independent Director	Shyamala Gopinath is Chairperson of HDFC Bank, India's largest lender by market capitalization. Ms. Gopinath is a former deputy governor of the Reserve Bank of India, a position she served for seven years. she guided and influenced national policies in diverse areas of financial sector regulation and supervision, the development and regulation of financial markets, capital	January 2015- January 2021

				account management, management of government borrowings, foreign exchange reserves management and payment and settlement systems. She is 72 years old	
2.	Bobby Kanubhai Parikh	na	Independent director	Mr. Bobby Kanubhai Parikh is NonExecutive Independent Director of HDFC Bank Ltd. He holds a Bachelors degree in Commerce from the Mumbai University and has qualified as a Chartered Accountant in 1987. Mr. Parikh is a Senior Partner with BMR Associates LLP and leads its financial services practice. Prior to joining BMR Associates LLP, Mr. Parikh was the Chief	2011-2019

				Executive Officer of Ernst Young in India and held that responsibility until December 2003. He is 57 years old	
3.	Srikanth Nadhamuni	na	Independent Director	Srikanth Nadhamuni is a technologist and entrepreneur who spent a decade and a half in California's Silicon Valley designing CPUs, developing software products and creating internet startups. He is currently the CEO of Khosla Labs which he and Vinod Khosla setup in Oct 2012. He resigned from Hdfc bank in 2022. He is 56 years old	2016-2022
4.	Umesh Chandra Sarangi	na	Independent Director	A low profile IAS officer, he works with a mission to change the	Since 1 March 2016

				<p>system. Sarangi is an MSc (botany) gold medalist. He pursued his career in Indian Administrative Services with a single objective to be able to evolve policies that would benefit the poorest of the poor in the state. He is 68 years old</p>	
5.	Mr. Kaizad Bharucha	na	Executive Director	<p>Mr. Bharucha holds a Bachelor of Commerce degree from University of Mumbai. He has been associated with the Bank since 1995. In his current position as Executive Director, he is responsible for Wholesale Banking covering areas of Corporate Banking, Emerging Corporate Group, Business</p>	Since December 2013

				Banking, Capital Markets & Commodities Business, Agri Lending, Investment Banking, Financial Institutions & Government Business and Department for Special Operations. He is 55 years old.	
6.	P.D. Sukthankar	na	Independent director	Mr. Paresh Sukthankar has been a banker for over three decades. He was part of the core team that founded HDFC Bank Ltd. in 1995 and helped build it into one of India's leading, most respected financial institutions. At HDFC Bank, Mr. Sukthankar contributed to various key areas, including credit, risk management, finance, human resources,	2007-2018

				investor relations, corporate communications , and corporate social responsibility	
7.	Renu Sud Karnad	na	Independent Director	Mrs. Karnad is the Managing Director of Housing Development Finance Corporation Limited since 2010. She is a Postgraduate in Economics from the University of Delhi and holds a degree in Law from the University of Mumbai. She is also a Parvin Fellow-Woodrow Wilson School of Public and International Affairs, Princeton University, USA. She is 67 years old	Since 17 th July 2002
8.	Dr. Malay Patel	na	Independent Director	Mr. Malay Patel is a Major in Engineering (Mechanical) from Rutgers University,	Since March 2015

				Livingston, NJ, USA, and an A.A.B.A. in business from Bergen County College, Fairlawn, NJ, USA. He is a director on the Board of Eewa Engineering Company Private Limited, a company in the plastics / packaging industry with exports to more than 50 countries.	
9.	Keki MINOO Mistry	na	Independent director	A Chartered Accountant from the Institute of Chartered Accountants of India (ICAI). Mr. Keki Mistry brings with him over three decades of varied work experience in the Banking & Financial Services domain. As a part of the management team, Mr.	March 2003- January 2020

				<p>Mistry has played a critical role in the successful transformation of HDFC into India's leading Financial Services Conglomerate by facilitating the formation of companies including HDFC Bank Ltd. He is 60 years old.</p>	
10.	Aditya Puri	na	Independent director	<p>Aditya Puri is a senior advisor at The Carlyle Group. He was the managing director of HDFC Bank, India's largest private sector bank. He assumed this position in September 1994, with a vision to create a "World Class Indian Bank". Puri was the longest-serving head of any private bank in the country. He is 70 years old.</p>	2004-2020

11.	Anami Narayan Prema Roy	na	Independent Director	Anami Narayan Prema Roy has directorship in 9 companies. Anami Narayan Prema Roy has first started the directorship with Planet Retail Holdings Private Limited company as Director on 05 September, 2011, and Anami Narayan Prema Roy was last appointed as Director on 27 August, 2014 in Bharat Heavy Electricals Limited company. (His age is not mentioned).	2007-2018
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HDFCBANK currently has 12 directors (3 non independent director and 9 independent non-executive directors), but only 10 (2 non independent directors) in the previous year as Arun Chakraborty Lily Wandrey, Sunitha Maheshwari were not a part of the board of directors of HDFC BANK in 2020-21. In Shymala Gopinath was an independent director in 2020-21 who wasn't a part of the board from the following year.

There were only 11 directors in 2019-20 and 12 (only 2 non independent director) whereas 2018-19 had 11 (only 1 non independent director). Again in 2017-18 there were 11 directors out of which only 1 was a non independent director.

On the board of HDFCBANK the only female director was Renu Sud Karnad from 2017-18 to 2020-21, but in 2021-22 2 more female directors were added which are Sunitha Maheshwari and Lily Vadera.

Name: Ambuja Cement LIMITED

Sector: Cements

Shareholding pattern:

Promoter: 63.19%

Name	% Holding
Holderind Investments Ltd	63.19%

FII: 12.97%

DII: 16.51%

Name	% Holding
Life Insurance Corporation Of India	6.30%
Mirae Asset Large Cap Fund	1.31%
FOREIGN BANK	0.00%
UTI	0.00%

Public: 7.34%

Name	% Holding
Trusts	1.11%
Nps Trust- A/C Lic Pension Fund Scheme - State Govt	1.10%
Non-Resident Indian (NRI)	0.50%
Bodies Corporate	0.44%
IEPF	0.18%
HUF	0.09%
Clearing Members	0.06%

Name	% Holding
FOREIGN COMPONAIES	0.03%
LLP	0.01%
Foreign Nationals	0.00%
Overseas Corporate Bodies	0.00%

Ambuja 2021-22

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	Mr. N. S. Sekhsaria	na	Non-Executive Chairman, Non-Independent	Mr. N. S. Sekhsaria is the Principal Founder of the Company and the Chairman of the Board of Directors. Mr. Sekhsaria is a doyen of the Indian Cement Industry and one of the most respected business personalities in India. He introduced new standards in manufacturing, management, marketing efficiency and corporate social responsibility to an	Since 1983

				industry he helped transform.	
2	Mr. Jan Jenisch	na	Vice-Chairman, Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Jan Jenisch, a German national is the Chief Executive Officer of Holcim, the world's global leader in building materials, with 70,000 employees across 70 countries, and revenues of over CHF 23 billion in 2020. Mr. Jan Jenisch has studied in Switzerland and the US, and graduated from the University of Fribourg, Switzerland, with a Master of Business Administration. Since joining Holcim in 2017, Jan has been leading a new era of transformational growth as well as financial and ESG performance with the vision to become the global leader in innovative and sustainable building solutions.	Since 2017
3	Mr. Nasser Munjee	na	Non-Executive, Independent Director	Mr. Nasser Munjee holds a Master's degree in economics from the London School of Economics (LSE), U.K. His journey	Since 2001

				in creating financial institutions began with HDFC, which he joined at its inception in February 1978.	
4	Mr. Rajendra Chitale	na	Non-Executive, Independent Director	Mr. Rajendra Chitale, an eminent Chartered Accountant and a Law Graduate, is the Managing Partner of M/s. Chitale & Co, a leading boutique structuring and advisory firm and of M/s M. P. Chitale & Co., one of the leading accounting and consulting firm. He has served on the Board of Life Insurance Corporation of India,	Since 2002
5	Mr. Shailesh Haribhakti	na	Non-Executive, Independent Director	Mr. Shailesh Haribhakti, a Chartered Accountant is the Chairman of Shailesh Haribhakti & Associates. He is also a Cost Accountant, Certified Internal Auditor, Financial Planner & Fraud Examiner with a career span over four decades. Evolving from a background in Audit, Tax and Consulting, he now seeks to create enduring value for Companies and	Since 2006

				organisations he is involved with, by being a deeply engaged Independent Director.	
6	Dr. Omkar Goswami	na	Non-Executive, Independent Director	Dr. Omkar Goswami, a professional economist, did his Masters in Economics from the Delhi School of Economics and his D. Phil (Ph.D.) from Oxford University. He taught and researched economics for 20 years at various reputed universities in India and abroad. During a career spanning over three decades, he has been associated as a member or advisor to several Government committees and international organisations like the World Bank, the OECD, the IMF and the ADB	Since 2006
7	Ms. Shikha Sharma	na	Non-Executive, Independent Director	Ms. Shikha Sharma is a B.A. (Hons.) in Economics, PGD in Software Technology and MBA from IIM Ahmedabad. She was the MD & CEO of Axis Bank Ltd. from 2009 to 2018. She began her career with ICICI Bank in 1980. At ICICI, she	Since 2019

				was instrumental in setting up ICICI Securities besides setting up various group business for ICICI including investment banking and retail finance. Before moving to Axis Bank, she was the MD & CEO of ICICI Prudential Life Insurance Co. Ltd.	
8	Mr. Christof Hassig	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Christof Hassig is a Swiss national and a professional banker with Masters in Banking and the Advanced Management Program from Harvard Business School. He is currently acting as board member for the Holcim Group in Bangladesh and India. Prior to this, he served as the Head of the Corporate Strategy and Mergers and Acquisitions function at Holcim Ltd. Before joining the erstwhile Holcim Ltd.	Since 2015
9	Mr. Martin Kriegner	na	Non-Executive Promoter Director representing	Mr. Martin Kriegner is an Austrian national and has been a member of the	Since 2016

			Holcim Ltd., Non-Independent	Executive Committee of Holcim since August 2016 and is the Region Head of Asia Pacific. He is a graduate of Vienna University with a Doctorate in Law and he obtained an MBA from the University of Economics in Vienna. Mr. Kriegner joined the Holcim Group in 1990 and became the CEO of Perlmöser AG, Austria in 1998. He moved to India as CEO of the Holcim operations in 2002 and later served as Regional President Cement for Asia, based in Kuala Lumpur. In 2012, he was appointed CEO of Holcim India for Cement, RMX and Aggregates.	
10	Ms. Then Hwee Tan	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Ms. Then Hwee Tan is Singapore national and an MBA from Wichita State University, Kansas, USA. She has attended Executive Development Programs at the Institute of Management Development. She is currently the Group	Since 2019

				Head of Learning & Development, at Holcim. At Holcim, she is a member of the HR leadership team responsible for executive learning and talent development.	
11	Mr. Mahendra Kumar Sharma	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Mr. Mahendra Kumar Sharma is an Arts & Law Graduate and a Post Graduate Diploma holder in Personnel Management and Labour Laws. After a five year stint with Delhi Cloth & General Mills Co. Ltd., he joined Hindustan Unilever Ltd. in 1974 as a Legal Manager.	Since 2019
12	Mr. Ranjit Shahani	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Mr. Ranjit Shahani is a Mechanical Engineer from IIT Kanpur and MBA from Jamnalal Bajaj Institute of Management Studies. He started his career with Imperial Chemical Industries (ICI) in India and then served as General Manager with ICI, Zeneca in UK overseeing Asia Pacific and Latin America operations for petrochemicals and plastics division. He	Since 2019

				was the CEO of Roche Products Ltd. and then Vice Chairman and Managing Director of Novartis India Ltd. from 2002 to 2018.	
13	Mr. Ramanathan Muthu	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Mr. Ramanathan Muthu holds an undergraduate degree in Industrial Economics from University of Warwick, United Kingdom and is a certified chartered accountant. Mr. Muthu is Global Head of Strategy for Holcim since March 2019. He is also leading the Holcim Group's Investment Committee. Mr. Muthu joined the erstwhile Holcim Ltd in 2005 in the Finance and Controlling function in Zurich, before moving to work in Region Asia Pacific supporting the region in various strategic projects and growth investments.	Since 2020
14	Mr. Neeraj Akhoury	na	Executive, Non-Independent, Managing	Mr. Akhoury has a degree in Economics and an MBA from the University of Liverpool. He is an alumnus of the	Since 2020

			Director and CEO	<p>Harvard Business School (GMP) and had studied General Management at XLRI, Jamshedpur.</p> <p>Mr. Akhoury brings with him 25+ years of rich experience in the steel and cement industries. He has worked in leadership roles in India and other emerging markets. He began his career with Tata Steel in 1993 and joined the Holcim Group in 1999. He was a member of the Executive Committee of Holcim India, heading corporate affairs followed by sales.</p>	
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Ambuja Cement (2020-21)

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	Mr. N. S. Sekhsaria	na	Non-Executive Chairman, Non-Independent	Mr. N. S. Sekhsaria is the Principal Founder of the Company and the Chairman of the Board of Directors. Mr. Sekhsaria is a doyen of the Indian Cement	Since 1983

				Industry and one of the most respected business personalities in India. He introduced new standards in manufacturing, management, marketing efficiency and corporate social responsibility to an industry he helped transform.	
2	Mr. Jan Jenisch	na	Vice-Chairman, Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Jan Jenisch, a German national is the Chief Executive Officer of Holcim, the world's global leader in building materials, with 70,000 employees across 70 countries, and revenues of over CHF 23 billion in 2020. Mr. Jan Jenisch has studied in Switzerland and the US, and graduated from the University of Fribourg, Switzerland, with a Master of Business Administration. Since joining Holcim in 2017, Jan has been leading a new era of transformational growth as well as financial and ESG performance with the vision to become the global leader in	Since 2017

				innovative and sustainable building solutions.	
3	Mr. Nasser Munjee	na	Non-Executive, Independent Director	Mr. Nasser Munjee holds a Master's degree in economics from the London School of Economics (LSE), U.K. His journey in creating financial institutions began with HDFC, which he joined at its inception in February 1978.	Since 2001
4	Mr. Rajendra Chitale	na	Non-Executive, Independent Director	Mr. Rajendra Chitale, an eminent Chartered Accountant and a Law Graduate, is the Managing Partner of M/s. Chitale & Co, a leading boutique structuring and advisory firm and of M/s M. P. Chitale & Co., one of the leading accounting and consulting firm. He has served on the Board of Life Insurance Corporation of India,	Since 2002
5	Mr. Shailesh Haribhakti	na	Non-Executive, Independent Director	Mr. Shailesh Haribhakti, a Chartered Accountant is the Chairman of Shailesh Haribhakti & Associates. He is also a Cost Accountant, Certified Internal	Since 2006

				Auditor, Financial Planner & Fraud Examiner with a career span over four decades. Evolving from a background in Audit, Tax and Consulting, he now seeks to create enduring value for Companies and organisations he is involved with, by being a deeply engaged Independent Director.	
6	Dr. Omkar Goswami	na	Non-Executive, Independent Director	Dr. Omkar Goswami, a professional economist, did his Masters in Economics from the Delhi School of Economics and his D. Phil (Ph.D.) from Oxford University. He taught and researched economics for 20 years at various reputed universities in India and abroad. During a career spanning over three decades, he has been associated as a member or advisor to several Government committees and international organisations like the World Bank, the OECD, the IMF and the ADB	Since 2006

7	Ms. Shikha Sharma	na	Non-Executive, Independent Director	Ms. Shikha Sharma is a B.A. (Hons.) in Economics, PGD in Software Technology and MBA from IIM Ahmedabad. She was the MD & CEO of Axis Bank Ltd. from 2009 to 2018. She began her career with ICICI Bank in 1980. At ICICI, she was instrumental in setting up ICICI Securities besides setting up various group business for ICICI including investment banking and retail finance. Before moving to Axis Bank, she was the MD & CEO of ICICI Prudential Life Insurance Co. Ltd.	Since 2019
8	Mr. Christof Hassig	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Christof Hassig is a Swiss national and a professional banker with Masters in Banking and the Advanced Management Program from Harvard Business School. He is currently acting as board member for the Holcim Group in Bangladesh and India. Prior to this, he served as the Head of the Corporate	Since 2015

				Strategy and Mergers and Acquisitions function at Holcim Ltd. Before joining the erstwhile Holcim Ltd.	
9	Mr. Martin Kriegner	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Martin Kriegner is an Austrian national and has been a member of the Executive Committee of Holcim since August 2016 and is the Region Head of Asia Pacific. He is a graduate of Vienna University with a Doctorate in Law and he obtained an MBA from the University of Economics in Vienna. Mr. Kriegner joined the Holcim Group in 1990 and became the CEO of Perlmooser AG, Austria in 1998. He moved to India as CEO of the Holcim operations in 2002 and later served as Regional President Cement for Asia, based in Kuala Lumpur. In 2012, he was appointed CEO of Holcim India for Cement, RMX and Aggregates.	Since 2016

10	Ms. Then Hwee Tan	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Ms. Then Hwee Tan is Singapore national and an MBA from Wichita State University, Kansas, USA. She has attended Executive Development Programs at the Institute of Management Development. She is currently the Group Head of Learning & Development, at Holcim. At Holcim, she is a member of the HR leadership team responsible for executive learning and talent development.	Since 2019
11	Mr. Mahendra Kumar Sharma	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Mr. Mahendra Kumar Sharma is an Arts & Law Graduate and a Post Graduate Diploma holder in Personnel Management and Labour Laws. After a five year stint with Delhi Cloth & General Mills Co. Ltd., he joined Hindustan Unilever Ltd. in 1974 as a Legal Manager.	Since 2019
12	Mr. Ranjit Shahani	na	Non-Executive Promoter Director representing Holcim,	Mr. Ranjit Shahani is a Mechanical Engineer from IIT Kanpur and MBA from Jamnalal Bajaj Institute of	Since 2019

			Non-Independent	Management Studies. He started his career with Imperial Chemical Industries (ICI) in India and then served as General Manager with ICI, Zeneca in UK overseeing Asia Pacific and Latin America operations for petrochemicals and plastics division. He was the CEO of Roche Products Ltd. and then Vice Chairman and Managing Director of Novartis India Ltd. from 2002 to 2018.	
13	Mr. Ramanathan Muthu	na	Non-Executive Promoter Director representing Holcim, Non-Independent	Mr. Ramanathan Muthu holds an undergraduate degree in Industrial Economics from University of Warwick, United Kingdom and is a certified chartered accountant. Mr. Muthu is Global Head of Strategy for Holcim since March 2019. He is also leading the Holcim Group's Investment Committee. Mr. Muthu joined the erstwhile Holcim Ltd in 2005 in the Finance and Controlling function in Zurich, before moving	Since 2020

				to work in Region Asia Pacific supporting the region in various strategic projects and growth investments.	
14	Mr. Neeraj Akhoury	na	Executive, Non-Independent, Managing Director and CEO	<p>Mr. Akhoury has a degree in Economics and an MBA from the University of Liverpool. He is an alumnus of the Harvard Business School (GMP) and had studied General Management at XLRI, Jamshedpur.</p> <p>Mr. Akhoury brings with him 25+ years of rich experience in the steel and cement industries. He has worked in leadership roles in India and other emerging markets. He began his career with Tata Steel in 1993 and joined the Holcim Group in 1999. He was a member of the Executive Committee of Holcim India, heading corporate affairs followed by sales.</p>	Since 2020

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	Mr. N. S. Sekhsaria	na	Non-Executive Chairman, Non-Independent	Mr. N. S. Sekhsaria is the Principal Founder of the Company and the Chairman of the Board of Directors. Mr. Sekhsaria is a doyen of the Indian Cement Industry and one of the most respected business personalities in India. He introduced new standards in manufacturing, management, marketing efficiency and corporate social responsibility to an industry he helped transform.	Since 1983
2	Mr. Jan Jenisch	na	Vice-Chairman, Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Jan Jenisch, a German national is the Chief Executive Officer of Holcim, the world's global leader in building materials, with 70,000 employees across 70 countries, and revenues of over CHF 23 billion in 2020. Mr. Jan Jenisch has studied in Switzerland	Since 2017

				and the US, and graduated from the University of Fribourg, Switzerland, with a Master of Business Administration. Since joining Holcim in 2017, Jan has been leading a new era of transformational growth as well as financial and ESG performance with the vision to become the global leader in innovative and sustainable building solutions.	
3	Mr. Nasser Munjee	na	Non-Executive, Independent Director	Mr. Nasser Munjee holds a Master's degree in economics from the London School of Economics (LSE), U.K. His journey in creating financial institutions began with HDFC, which he joined at its inception in February 1978.	Since 2001
4	Mr. Rajendra Chitale	na	Non-Executive, Independent Director	Mr. Rajendra Chitale, an eminent Chartered Accountant and a Law Graduate, is the Managing Partner of M/s. Chitale & Co, a leading boutique structuring and advisory firm and of	Since 2002

				M/s M. P. Chitale & Co., one of the leading accounting and consulting firm. He has served on the Board of Life Insurance Corporation of India,	
5	Mr. Shailesh Haribhakti	na	Non-Executive, Independent Director	Mr. Shailesh Haribhakti, a Chartered Accountant is the Chairman of Shailesh Haribhakti & Associates. He is also a Cost Accountant, Certified Internal Auditor, Financial Planner & Fraud Examiner with a career span over four decades. Evolving from a background in Audit, Tax and Consulting, he now seeks to create enduring value for Companies and organisations he is involved with, by being a deeply engaged Independent Director.	Since 2006
6	Dr. Omkar Goswami	na	Non-Executive, Independent Director	Dr. Omkar Goswami, a professional economist, did his Masters in Economics from the Delhi School of Economics and his D. Phil (Ph.D.) from	Since 2006

				<p>Oxford University. He taught and researched economics for 20 years at various reputed universities in India and abroad. During a career spanning over three decades, he has been associated as a member or advisor to several Government committees and international organisations like the World Bank, the OECD, the IMF and the ADB</p>	
7	Ms. Shikha Sharma	na	Non-Executive, Independent Director	<p>Ms. Shikha Sharma is a B.A. (Hons.) in Economics, PGD in Software Technology and MBA from IIM Ahmedabad. She was the MD & CEO of Axis Bank Ltd. from 2009 to 2018. She began her career with ICICI Bank in 1980. At ICICI, she was instrumental in setting up ICICI Securities besides setting up various group business for ICICI including investment banking and retail finance. Before moving to Axis Bank, she was the MD</p>	Since 2019

				& CEO of ICICI Prudential Life Insurance Co. Ltd.	
8	Mr. Christof Hassig	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Christof Hassig is a Swiss national and a professional banker with Masters in Banking and the Advanced Management Program from Harvard Business School. He is currently acting as board member for the Holcim Group in Bangladesh and India. Prior to this, he served as the Head of the Corporate Strategy and Mergers and Acquisitions function at Holcim Ltd. Before joining the erstwhile Holcim Ltd.	Since 2015
9	Mr. Martin Kriegner	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Martin Kriegner is an Austrian national and has been a member of the Executive Committee of Holcim since August 2016 and is the Region Head of Asia Pacific. He is a graduate of Vienna University with a Doctorate in Law and he obtained an	Since 2016

				<p>MBA from the University of Economics in Vienna. Mr. Kriegner joined the Holcim Group in 1990 and became the CEO of Perlmooser AG, Austria in 1998. He moved to India as CEO of the Holcim operations in 2002 and later served as Regional President Cement for Asia, based in Kuala Lumpur. In 2012, he was appointed CEO of Holcim India for Cement, RMX and Aggregates.</p>	
10	Ms. Then Hwee Tan	na	Non-Executive Promoter Director representing Holcim, Non-Independent	<p>Ms. Then Hwee Tan is Singapore national and an MBA from Wichita State University, Kansas, USA. She has attended Executive Development Programs at the Institute of Management Development. She is currently the Group Head of Learning & Development, at Holcim. At Holcim, she is a member of the HR leadership team</p>	Since 2019

				responsible for executive learning and talent development.	
11	Mr. Mahendra Kumar Sharma	na	Non-Executive Promoter Director representing Holicm, Non-Independent	Mr. Mahendra Kumar Sharma is an Arts & Law Graduate and a Post Graduate Diploma holder in Personnel Management and Labour Laws. After a five year stint with Delhi Cloth & General Mills Co. Ltd., he joined Hindustan Unilever Ltd. in 1974 as a Legal Manager.	Since 2019
12	Mr. Ranjit Shahani	na	Non-Executive Promoter Director representing Holicm, Non-Independent	Mr. Ranjit Shahani is a Mechanical Engineer from IIT Kanpur and MBA from Jamnalal Bajaj Institute of Management Studies. He started his career with Imperial Chemical Industries (ICI) in India and then served as General Manager with ICI, Zeneca in UK overseeing Asia Pacific and Latin America operations for petrochemicals and plastics division. He was the CEO of Roche Products Ltd. and then Vice Chairman and	Since 2019

				Managing Director of Novartis India Ltd. from 2002 to 2018.	
13.	Bimlendra Jha	na	Executive, independent	Age-54 Bimlendra Jha is a B. Tech in Ceramic Engineering from IIT Varanasi and a Post Graduate Diploma in Business Management, Marketing and Finance from XLRI Jamshedpur. He has been associated with Tata Steel Ltd.	2019-2020
14.	BHANWARLAL JIWANMAL TAPARIA	na	Non-executive, independent		1999-2019

Ambuja Cement(2018-19)

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	Mr. N. S. Sekhsaria	na	Non-Executive Chairman, Non-Independent	Mr. N. S. Sekhsaria is the Principal Founder of the Company and the Chairman of the Board of Directors. Mr. Sekhsaria is a doyen of the Indian Cement Industry and one of the most respected	Since 1983

				business personalities in India. He introduced new standards in manufacturing, management, marketing efficiency and corporate social responsibility to an industry he helped transform.	
2	Mr. Jan Jenisch	na	Vice-Chairman, Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Jan Jenisch, a German national is the Chief Executive Officer of Holcim, the world's global leader in building materials, with 70,000 employees across 70 countries, and revenues of over CHF 23 billion in 2020. Mr. Jan Jenisch has studied in Switzerland and the US, and graduated from the University of Fribourg, Switzerland, with a Master of Business Administration. Since joining Holcim in 2017, Jan has been leading a new era of transformational growth as well as financial and ESG performance with the vision to become the global leader in innovative and	Since 2017

				sustainable building solutions.	
3	Mr. Nasser Munjee	na	Non-Executive, Independent Director	Mr. Nasser Munjee holds a Master's degree in economics from the London School of Economics (LSE), U.K. His journey in creating financial institutions began with HDFC, which he joined at its inception in February 1978.	Since 2001
4	Mr. Rajendra Chitale	na	Non-Executive, Independent Director	Mr. Rajendra Chitale, an eminent Chartered Accountant and a Law Graduate, is the Managing Partner of M/s. Chitale & Co, a leading boutique structuring and advisory firm and of M/s M. P. Chitale & Co., one of the leading accounting and consulting firm. He has served on the Board of Life Insurance Corporation of India,	Since 2002
5	Mr. Shailesh Haribhakti	na	Non-Executive, Independent Director	Mr. Shailesh Haribhakti, a Chartered Accountant is the Chairman of Shailesh Haribhakti & Associates. He is also a Cost Accountant, Certified Internal	Since 2006

				Auditor, Financial Planner & Fraud Examiner with a career span over four decades. Evolving from a background in Audit, Tax and Consulting, he now seeks to create enduring value for Companies and organisations he is involved with, by being a deeply engaged Independent Director.	
6	Dr. Omkar Goswami	na	Non-Executive, Independent Director	Dr. Omkar Goswami, a professional economist, did his Masters in Economics from the Delhi School of Economics and his D. Phil (Ph.D.) from Oxford University. He taught and researched economics for 20 years at various reputed universities in India and abroad. During a career spanning over three decades, he has been associated as a member or advisor to several Government committees and international organisations like the World Bank, the	Since 2006

				OECD, the IMF and the ADB	
7	Mr. Christof Hassig	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Christof Hassig is a Swiss national and a professional banker with Masters in Banking and the Advanced Management Program from Harvard Business School. He is currently acting as board member for the Holcim Group in Bangladesh and India. Prior to this, he served as the Head of the Corporate Strategy and Mergers and Acquisitions function at Holcim Ltd. Before joining the erstwhile Holcim Ltd.	Since 2015
8	Mr. Martin Kriegner	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Martin Kriegner is an Austrian national and has been a member of the Executive Committee of Holcim since August 2016 and is the Region Head of Asia Pacific. He is a graduate of Vienna University with a Doctorate in Law and he obtained an MBA from the University of	Since 2016

				<p>Economics in Vienna. Mr. Kriegner joined the Holcim Group in 1990 and became the CEO of Perlmooser AG, Austria in 1998. He moved to India as CEO of the Holcim operations in 2002 and later served as Regional President Cement for Asia, based in Kuala Lumpur. In 2012, he was appointed CEO of Holcim India for Cement, RMX and Aggregates.</p>	
9.	BHANWARLAL JIWANMAL TAPARIA	na	Non-executive, independent		1999-2019
10.	Usha Sangwan	na	Non-executive, independent	<p>Usha Sangwan was a Managing Director at Life Insurance Corporation of India, India's biggest life insurance company. She is the first woman to reach this position. She has now been appointed as an Independent Director at LIC of India. Usha is the daughter of Lakshman Das Mittal, founder of Sonalika Group.</p>	2014-2018

Ambuja Cement(2017-18)

Sl.No.	Name	Relationship with the promoter or the business family	Category	Profile (including the age)	Period
1	Mr. N. S. Sekhsaria	na	Non-Executive Chairman, Non-Independent	Mr. N. S. Sekhsaria is the Principal Founder of the Company and the Chairman of the Board of Directors. Mr. Sekhsaria is a doyen of the Indian Cement Industry and one of the most respected business personalities in India. He introduced new standards in manufacturing, management, marketing efficiency and corporate social responsibility to an industry he helped transform.	Since 1983
2	Mr. Jan Jenisch	na	Vice-Chairman, Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Jan Jenisch, a German national is the Chief Executive Officer of Holcim, the world's global leader in building materials, with 70,000 employees across 70 countries, and revenues of over CHF 23 billion in 2020. Mr.	Since 2017

				<p>Jan Jenisch has studied in Switzerland and the US, and graduated from the University of Fribourg, Switzerland, with a Master of Business Administration. Since joining Holcim in 2017, Jan has been leading a new era of transformational growth as well as financial and ESG performance with the vision to become the global leader in innovative and sustainable building solutions.</p>	
3	Mr. Nasser Munjee	na	Non-Executive, Independent Director	<p>Mr. Nasser Munjee holds a Master's degree in economics from the London School of Economics (LSE), U.K. His journey in creating financial institutions began with HDFC, which he joined at its inception in February 1978.</p>	Since 2001
4	Mr. Rajendra Chitale	na	Non-Executive, Independent Director	<p>Mr. Rajendra Chitale, an eminent Chartered Accountant and a Law Graduate, is the Managing Partner of M/s. Chitale & Co, a leading boutique</p>	Since 2002

				structuring and advisory firm and of M/s M. P. Chitale & Co., one of the leading accounting and consulting firm. He has served on the Board of Life Insurance Corporation of India,	
5	Mr. Shailesh Haribhakti	na	Non-Executive, Independent Director	Mr. Shailesh Haribhakti, a Chartered Accountant is the Chairman of Shailesh Haribhakti & Associates. He is also a Cost Accountant, Certified Internal Auditor, Financial Planner & Fraud Examiner with a career span over four decades. Evolving from a background in Audit, Tax and Consulting, he now seeks to create enduring value for Companies and organisations he is involved with, by being a deeply engaged Independent Director.	Since 2006
6	Dr. Omkar Goswami	na	Non-Executive, Independent Director	Dr. Omkar Goswami, a professional economist, did his Masters in Economics from the Delhi School	Since 2006

				<p>of Economics and his D. Phil (Ph.D.) from Oxford University. He taught and researched economics for 20 years at various reputed universities in India and abroad. During a career spanning over three decades, he has been associated as a member or advisor to several Government committees and international organisations like the World Bank, the OECD, the IMF and the ADB</p>	
7	Mr. Christof Hassig	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	<p>Mr. Christof Hassig is a Swiss national and a professional banker with Masters in Banking and the Advanced Management Program from Harvard Business School. He is currently acting as board member for the Holcim Group in Bangladesh and India. Prior to this, he served as the Head of the Corporate Strategy and Mergers and Acquisitions function at Holcim Ltd. Before</p>	Since 2015

				joining the erstwhile Holcim Ltd.	
8	Mr. Martin Kriegner	na	Non-Executive Promoter Director representing Holcim Ltd., Non-Independent	Mr. Martin Kriegner is an Austrian national and has been a member of the Executive Committee of Holcim since August 2016 and is the Region Head of Asia Pacific. He is a graduate of Vienna University with a Doctorate in Law and he obtained an MBA from the University of Economics in Vienna. Mr. Kriegner joined the Holcim Group in 1990 and became the CEO of Perlmooser AG, Austria in 1998. He moved to India as CEO of the Holcim operations in 2002 and later served as Regional President Cement for Asia, based in Kuala Lumpur. In 2012, he was appointed CEO of Holcim India for Cement, RMX and Aggregates.	Since 2016

9.	BHANWARLAL JIWANMAL TAPARIA	na	Non-executive, independent		1999-2019
10.	Usha Sangwan	na	Non-executive, independent	Usha Sangwan was a Managing Director at Life Insurance Corporation of India, India's biggest life insurance company. She is the first woman to reach this position. She has now been appointed as an Independent Director at LIC of India. Usha is the daughter of Lakshman Das Mittal, founder of Sonalika Group.	2014-2018

Ambuja Cements currently (2021-22) has 14 (out of which 8 are non-independent directors), which remained consistent with the 2 previous years as well (i.e. 2020-21 and 2019-20). However Ambuja Cements had only 10 (out of which.4 were non-independent directors) in 2018-19 and 2017-18. In 2017-18 and 2018-19, the only female director in Ambuja Cements was Usha Sangwan, however in the next 2 years i.e. 2019-20 and 2020-21, the 2 female directors were Shikha Sharma and Tan Hwee Tan. In 2021-22, Shikha Sharma was the only female director in Ambuja's board.

Hero motocorp(2021-22)

Sector: Automobile (Bikes)

Shareholding pattern:

Promoter holding: 34.75%

Name	% Holding
BAHADUR CHAND INVESTMENTS PVT LTD	20.04%
PAWAN MUNJAL,RENU MUNJAL AND SUMAN KANT MUNJAL (On behalf of Brijmohan Lal Om Parkash, Partnership	13.98%
HERO INVESTCORP PRIVATE LIMITED	0.44%
Pawan Munjal Family Trust (Pawan Munjal & Aniesha Munjal)	0.08%
RENU MUNJAL	0.06%
SUMAN KANT MUNJAL	0.05%
RENUKA MUNJAL	0.02%
ANIESHA MUNJAL	0.02%
PAWAN MUNJAL	0.02%
PAWAN MUNJAL (As Karta Of HUF)	0.02%
SUNIL KANT MUNJAL	0.02%
VASUDHA DINODIA	0.02%
ABHIMANYU MUNJAL	0.01%
RAHUL MUNJAL	0.01%
SUMAN KANT MUNJAL (As Karta Of HUF)	0.01%
RK Munjal & Sons Trust(Renu Munjal)	0.00%
HERO FINCORP LIMITED	0.00%

FIIs: 29.22%

Name	% Holding
WGI EMERGING MARKETS FUND, LLC	2.16%
GOVERNMENT PENSION FUND GLOBAL	1.89%

DIIs 24.24%

Name	% Holding
Qualified Institutional Buyer	13.80%
LIFE INSURANCE CORPORATION OF INDIA	11.03%
PPFAS MUTUAL FUND - PARAG PARIKH FLEXI CAP FUND	2.14%
SBI-ETF NIFTY 50	1.82%
NPS TRUST- A/C LIC PENSION FUND SCHEME - STATE GOV	1.56%
ICICI PRUDENTIAL BLUECHIP FUND	1.18%

Public: 11.78%

Name	% Holding
Bodies Corporate	0.87%
IEPF	0.49%
Trusts	0.43%
Non-Resident Indian (NRI)	0.22%
NON RESIDENT INDIAN NON REPATRIABLE	0.18%
Clearing Members	0.18%

Name **% Holding**

Foreign Nationals 0.00%

Sr. No.	name	Relationship with the promotor	category	Profile (incl. The age)	Period
1.	Dr. Pawan Munjal	na	Chairman and CEO	Dr. Pawan Munjal (age 68) is one of India's renowned corporate leaders, championing growth, socio-economic progress, and technological innovations. With his leadership, Hero MotoCorp achieved the coveted title of World-s No. 1 two-wheeler company in 2001 and has successfully retained this position to date - for 21 consecutive years.	Since 1995
2.	Mr. Pradeep Dinodia	na	Non-Executive Director	Mr. Pradeep Dinodia(age 54) is a Non-Executive Director of the Company. He is on the Board of the	Since 2001

				<p>Company since March 31, 2001. He graduated in Economics with Honours from St. Stephen's College, Delhi University and obtained his Law Degree from the same University. He is the Chairman of Shriram Pistons & Rings Limited and Non-Executive Independent Director in Hero FinCorp Limited and DCM Shriram Limited.</p>	
3.	Mr. Suman Kant Munjal	na	Non-Executive Director	<p>Mr. Munjal (AGE 63) was appointed as an Additional Director on the Board on July 29, 2010. He is the Executive Chairman (Whole-time Director) of Rockman Industries Ltd., one of the leading suppliers of aluminum die casting, machined and painted assemblies to Hero MotoCorp Ltd. A commerce graduate, he possesses rich</p>	Since 2010

				experience and expertise in business management.	
4.	Mr. M. Damodaran	na	Non-Executive and Independent Director	Mr. M. Damodaran(age 74) is a Non-Executive and Independent Director on the Board of the Company. He has held a number of important positions in the Central and State Governments and in India's financial sector. This includes being the Chairman, Securities and Exchange Board of India (SEBI), Chairman, Unit Trust of India (UTI), Chairman, Industrial Development Bank of India (IDBI) and Chief Secretary, Government of Tripura.	Since 2002
5.	Mr. Vikram S. Kasbekar	na	Executive Director and Chief Technical Officer (CTO)	As the CTO, Mr. Vikram S. Kasbekar(age 68) is responsible for product design and development for Hero's domestic	Since 2005

				and global markets, ensuring global standards in design quality and delivery. He has been with the Company for 16 years and has significantly contributed to its growth.	
6.	Prof. Jagmohan Singh Raju	na	Non-Executive and Independent Director	Prof. Jagmohan Singh Raju(age 58) holds a Ph.D. in Business, an M.S. in Operations Research, and an M.A. in Economics from Stanford University, California. He is a MBA from the Indian Institute of Management (IIM), Ahmedabad, and has a B.Tech. degree in electrical engineering from the Indian Institute of Technology (IIT), Delhi. He is currently the Vice Dean of Executive Education and the Joseph J. Aresty Professor of Marketing at the Wharton School of the University of Pennsylvania.	since2004

7.	Ms. Tina Trikha	na	Non-Executive and Independent Director	Ms. Tina Trikha was appointed as an Additional and Independent Director effective October 23, 2019. She has close to two decades of experience working with companies in India, the United States, and South-East Asia. A published author and an executive coach, she currently serves as head of communications and talent development for SeaLink Capital Partners, an India-focused private equity firm.	Since 2019
8.	Air Chief Marshal B. S. Dhanoa (Retd.)	na	Non-Executive and Independent Director	Air Chief Marshal B. S. Dhanoa (Retd.), is an alumnus of St. George's College, Mussoorie, where he studied from 1968 to 1969. Thereafter, he moved to Rashtriya Indian Military College, Dehradun in August 1969 and joined the National Defence Academy (NDA) in June 1974.	Since 2018

				He later graduated from the Jawaharlal Nehru University in 1977.	
9.	Ms. Camille Tang	na	<i>Non-Executive and Independent Director</i>	Ms. Camille Tang has deep experience in innovation, intellectual property and productization across Asia-Pacific, Europe and USA. Serving as co-founder, C-level management executive and member of the board in start-up's, leading multinationals and non-profit institutions, she has been responsible for strategy, finance, intellectual property, marketing and sales, product development, R&D, risk management, corporate communications.	Since 2021
10.	Mr. Rajnish Kumar	na	Non-Executive and Independent Director	Mr. Rajnish Kumar is former chairman of State Bank of India. He completed his three-year term as chairman of SBI in	Since 2021

				<p>October 2020. He is credited with steering the bank successfully through very challenging times and adopting key technology transformations. During his tenure, the Bank developed YONO, a digital platform, which established SBI as a global leader in the adoption of technology and innovation.</p>	
11.	Ms. Vasudha Dinodia	na	Non-Executive Director	<p>Ms. Vasudha Dinodia is an immensely successful next-gen entrepreneur credited with founding the boutique chocolate start-up Choko La in 2005. She is a non-executive Director on the Board of the Company.</p>	Since 2021

Hero Motocorp(2020-21)

Sr. No.	name	Relationship with the promotor	category	Profile (incl. The age)	Period
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1.	Dr. Pawan Munjal	na	Chairman and CEO	Dr. Pawan Munjal (age 68) is one of India's renowned corporate leaders, championing growth, socio-economic progress, and technological innovations. With his leadership, Hero MotoCorp achieved the coveted title of World-s No. 1 two-wheeler company in 2001 and has successfully retained this position to date - for 21 consecutive years.	Since 1995
2.	Mr. Pradeep Dinodia	na	Non-Executive Director	Mr. Pradeep Dinodia is a Non-Executive Director of the Company. He is on the Board of the Company since March 31, 2001. He graduated in Economics with Honours from St. Stephen's College, Delhi University and obtained his Law Degree from the same University. He is the Chairman of Shriram Pistons & Rings Limited and Non-Executive Independent Director in Hero FinCorp	Since 2001

				Limited and DCM Shriram Limited.	
3.	Mr. Suman Kant Munjal	na	Non-Executive Director	Mr. Munjal was appointed as an Additional Director on the Board on July 29, 2010. He is the Executive Chairman (Whole-time Director) of Rockman Industries Ltd., one of the leading suppliers of aluminum die casting, machined and painted assemblies to Hero MotoCorp Ltd. A commerce graduate, he possesses rich experience and expertise in business management.	Since 2010
4.	Mr. M. Damodaran	na	Non-Executive and Independent Director	Mr. M. Damodaran is a Non-Executive and Independent Director on the Board of the Company. He has held a number of important positions in the Central and State Governments and in India's financial sector. This includes being the Chairman, Securities and Exchange Board of India (SEBI), Chairman, Unit Trust of India (UTI), Chairman, Industrial	Since 2002

				Development Bank of India (IDBI) and Chief Secretary, Government of Tripura.	
5.	Mr. Vikram S. Kasbekar	na	Executive Director and Chief Technical Officer (CTO)	As the CTO, Mr. Vikram S. Kasbekar is responsible for product design and development for Hero's domestic and global markets, ensuring global standards in design quality and delivery. He has been with the Company for 16 years and has significantly contributed to its growth.	Since 2005
6.	Prof. Jagmohan Singh Raju	na	Non-Executive and Independent Director	Prof. Jagmohan Singh Raju (age 58) holds a Ph.D. in Business, an M.S. in Operations Research, and an M.A. in Economics from Stanford University, California. He is a MBA from the Indian Institute of Management (IIM), Ahmedabad, and has a B.Tech. degree in electrical engineering from the Indian Institute of Technology (IIT), Delhi. He is currently the Vice Dean of Executive Education	since 2004

				and the Joseph J. Aresty Professor of Marketing at the Wharton School of the University of Pennsylvania.	
7.	Ms. Tina Trikha	na	Non-Executive and Independent Director	Ms. Tina Trikha was appointed as an Additional and Independent Director effective October 23, 2019. She has close to two decades of experience working with companies in India, the United States, and South-East Asia. A published author and an executive coach, she currently serves as head of communications and talent development for SeaLink Capital Partners, an India-focused private equity firm.	Since 2019
8.	Air Chief Marshal B. S. Dhanoa (Retd.)	na	Non-Executive and Independent Director	Air Chief Marshal B. S. Dhanoa (Retd.), is an alumnus of St. George's College, Mussoorie, where he studied from 1968 to 1969. Thereafter, he moved to Rashtriya Indian Military College, Dehradun in August 1969 and joined the National	Since 2018

				Defence Academy (NDA) in June 1974. He later graduated from the Jawaharlal Nehru University in 1977.	
9.	SHOBANA KAMINENI	na	Executive, independent	Age-61 Shobana Kamineni is an Indian business executive and the executive vice-chairperson of Apollo Hospitals. Kamineni was the president of the Confederation of Indian Industry from 2017 to 2018. She was the first woman to hold this position.	2015-2020

Hero Motocorp(2019-20)

Sr. No.	name	Relationship with the promotor	category	Profile (incl. The age)	Period
1.	Dr. Pawan Munjal	na	Chairman and CEO	Dr. Pawan Munjal (age 68) is one of India's renowned corporate leaders, championing growth, socio-economic progress, and technological innovations. With his leadership, Hero MotoCorp achieved the coveted title of World-s No. 1 two-wheeler company in 2001 and has	Since 1995

				successfully retained this position to date - for 21 consecutive years.	
2.	Mr. Pradeep Dinodia	na	Non-Executive Director	Mr. Pradeep Dinodia is a Non-Executive Director of the Company. He is on the Board of the Company since March 31, 2001. He graduated in Economics with Honours from St. Stephen's College, Delhi University and obtained his Law Degree from the same University. He is the Chairman of Shriram Pistons & Rings Limited and Non-Executive Independent Director in Hero FinCorp Limited and DCM Shriram Limited.	Since 2001
3.	Mr. Suman Kant Munjal	na	Non-Executive Director	Mr. Munjal was appointed as an Additional Director on the Board on July 29, 2010. He is the Executive Chairman (Whole-time Director) of Rockman Industries Ltd., one of the leading suppliers of aluminum die casting, machined and painted assemblies to Hero MotoCorp Ltd. A	Since 2010

				commerce graduate, he possesses rich experience and expertise in business management.	
4.	Mr. M. Damodaran	na	Non-Executive and Independent Director	Mr. M. Damodaran is a Non-Executive and Independent Director on the Board of the Company. He has held a number of important positions in the Central and State Governments and in India's financial sector. This includes being the Chairman, Securities and Exchange Board of India (SEBI), Chairman, Unit Trust of India (UTI), Chairman, Industrial Development Bank of India (IDBI) and Chief Secretary, Government of Tripura.	Since 2002
5.	Mr. Vikram S. Kasbekar	na	Executive Director and Chief Technical Officer (CTO)	As the CTO, Mr. Vikram S. Kasbekar is responsible for product design and development for Hero's domestic and global markets, ensuring global standards in design quality and delivery.	Since 2005

				He has been with the Company for 16 years and has significantly contributed to its growth.	
6.	Prof. Jagmohan Singh Raju	na	Non-Executive and Independent Director	Prof. Jagmohan Singh Raju (age 58) holds a Ph.D. in Business, an M.S. in Operations Research, and an M.A. in Economics from Stanford University, California. He is a MBA from the Indian Institute of Management (IIM), Ahmedabad, and has a B.Tech. degree in electrical engineering from the Indian Institute of Technology (IIT), Delhi. He is currently the Vice Dean of Executive Education and the Joseph J. Aresty Professor of Marketing at the Wharton School of the University of Pennsylvania.	since 2004
7.	Ms. Tina Trikha	na	Non-Executive and Independent Director	Ms. Tina Trikha was appointed as an Additional and Independent Director effective October 23, 2019. She has close to two decades of experience working with companies in	Since 2019

				India, the United States, and South-East Asia. A published author and an executive coach, she currently serves as head of communications and talent development for SeaLink Capital Partners, an India-focused private equity firm.	
8.	Air Chief Marshal B. S. Dhanoa (Retd.)	na	Non-Executive and Independent Director	Air Chief Marshal B. S. Dhanoa (Retd.), is an alumnus of St. George's College, Mussoorie, where he studied from 1968 to 1969. Thereafter, he moved to Rashtriya Indian Military College, Dehradun in August 1969 and joined the National Defence Academy (NDA) in June 1974. He later graduated from the Jawaharlal Nehru University in 1977.	Since 2018
9.	SHOBANA KAMINENI	na	Executive, independent	Age-61 Shobana Kamineni is an Indian business executive and the executive vice-chairperson of Apollo Hospitals. Kamineni was the president of the	2015-2020

				Confederation of Indian Industry from 2017 to 2018. She was the first woman to hold this position.	
10.	Ravinder Nath	na	Non-Executive, independent	Mr. Ravi Nath was appointed a NonExecutive and Independent Director, w.e.f. October 14, 2009. Mr. Nath, aged 74, is an Advocate of The Supreme Court of India and a Partner of one of the India's leading law firms, Rajinder Narain & Co., also called RNC legal. He studied B.Com. (Hons.), LLB at Delhi; International and Comparative Laws at King's College, London, and PIL at Harvard, and was apprenticed at Sinclair Roche and Temperley, London. He brings rich and specialised experience of nearly 50 years in Corporate and Commercial laws, Asset Finance and Cross Border issues. He was recognised several times by Euro money and others as a leading Lawyer in the fields of Mergers & Acquisitions and	2004-2019

				Aviation Laws. He is regularly listed as a leading lawyer in Who's Who and Legal 500. The Bar Association of India conferred its highest honour on him.	
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Hero Motocorp(2018)

Sr. No.	name	Relation ship with the promoto r	category	Profile (incl. The age)	Period
1.	Dr. Pawan Munjal	na	Chairman and CEO	Dr. Pawan Munjal (age 68) is one of India's renowned corporate leaders, championing growth, socio-economic progress, and technological innovations. With his leadership, Hero MotoCorp achieved the coveted title of World-s No. 1 two-wheeler company in 2001 and has successfully retained this position to date - for 21 consecutive years.	Since 1995
2.	Mr. Pradeep Dinodia	na	Non-Execut ive Director	Mr. Pradeep Dinodia is a Non-Executive Director of the Company. He is on the Board of the Company since March 31, 2001. He graduated	Since 2001

				in Economics with Honours from St. Stephen's College, Delhi University and obtained his Law Degree from the same University. He is the Chairman of Shriram Pistons & Rings Limited and Non-Executive Independent Director in Hero FinCorp Limited and DCM Shriram Limited.	
3.	Mr. Suman Kant Munjal	na	Non-Executive Director	Mr. Munjal was appointed as an Additional Director on the Board on July 29, 2010. He is the Executive Chairman (Whole-time Director) of Rockman Industries Ltd., one of the leading suppliers of aluminum die casting, machined and painted assemblies to Hero MotoCorp Ltd. A commerce graduate, he possesses rich experience and expertise in business management.	Since 2010
4.	Mr. M. Damodaran	na	Non-Executive and Independent Director	Mr. M. Damodaran is a Non-Executive and Independent Director on the Board of the Company. He has held a number of important positions in the Central and State Governments	Since 2002

				and in India's financial sector. This includes being the Chairman, Securities and Exchange Board of India (SEBI), Chairman, Unit Trust of India (UTI), Chairman, Industrial Development Bank of India (IDBI) and Chief Secretary, Government of Tripura.	
5.	Mr. Vikram S. Kasbekar	na	Executive Director and Chief Technical Officer (CTO)	As the CTO, Mr. Vikram S. Kasbekar is responsible for product design and development for Hero's domestic and global markets, ensuring global standards in design quality and delivery. He has been with the Company for 16 years and has significantly contributed to its growth.	Since 2005
6.	Prof. Jagmohan Singh Raju	na	Non-Executive and Independent Director	Prof. Jagmohan Singh Raju(age 58) holds a Ph.D. in Business, an M.S. in Operations Research, and an M.A. in Economics from Stanford University, California. He is a MBA from the Indian Institute of Management (IIM), Ahmedabad, and has a B.Tech. degree in electrical engineering	Since 2004

				from the Indian Institute of Technology (IIT), Delhi. He is currently the Vice Dean of Executive Education and the Joseph J. Aresty Professor of Marketing at the Wharton School of the University of Pennsylvania.	
8.	Air Chief Marshal B. S. Dhanoa (Retd.)	na	Non-Executive and Independent Director	Air Chief Marshal B. S. Dhanoa (Retd.), is an alumnus of St. George's College, Mussoorie, where he studied from 1968 to 1969. Thereafter, he moved to Rashtriya Indian Military College, Dehradun in August 1969 and joined the National Defence Academy (NDA) in June 1974. He later graduated from the Jawaharlal Nehru University in 1977.	Since 2018
9.	SHOBANA KAMINENI	na	Executive, independent	Age-61 Shobana Kamineni is an Indian business executive and the executive vice-chairperson of Apollo Hospitals. Kamineni was the president of the Confederation of Indian Industry from 2017 to 2018. She was the first	2015-2020

				woman to hold this position.	
10.	Ravinder Nath	na	Non-Executive, independent	Mr. Ravi Nath was appointed a NonExecutive and Independent Director, w.e.f. October 14, 2009. Mr. Nath, aged 74, is an Advocate of The Supreme Court of India and a Partner of one of the India's leading law firms, Rajinder Narain & Co., also called RNC legal. He studied B.Com. (Hons.), LLB at Delhi; International and Comparative Laws at King's College, London, and PIL at Harvard, and was apprenticed at Sinclair Roche and Temperley, London. He brings rich and specialised experience of nearly 50 years in Corporate and Commercial laws, Asset Finance and Cross Border issues. He was recognised several times by Euro money and others as a leading Lawyer in the fields of Mergers & Acquisitions and Aviation Laws. He is regularly listed as a leading lawyer in Who's Who and Legal 500. The Bar Association of India	2004-2019

				conferred its highest honour on him.	
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Hero Motocorp(2017-18)

Sr. No.	name	Relation ship with the promoto r	category	Profile (incl. The age)	Period
1.	Dr. Pawan Munjal	na	Chairman and CEO	Dr. Pawan Munjal (age 68) is one of India's renowned corporate leaders, championing growth, socio-economic progress, and technological innovations. With his leadership, Hero MotoCorp achieved the coveted title of World-s No. 1 two-wheeler company in 2001 and has successfully retained this position to date - for 21 consecutive years.	Since 1995
2.	Mr. Pradeep Dinodia	na	Non-Executive Director	Mr. Pradeep Dinodia is a Non-Executive Director of the Company. He is on the Board of the Company since March 31, 2001. He graduated in Economics with Honours from St. Stephen's College,	Since 2001

				Delhi University and obtained his Law Degree from the same University. He is the Chairman of Shriram Pistons & Rings Limited and Non-Executive Independent Director in Hero FinCorp Limited and DCM Shriram Limited.	
3.	Mr. Suman Kant Munjal	na	Non-Executive Director	Mr. Munjal was appointed as an Additional Director on the Board on July 29, 2010. He is the Executive Chairman (Whole-time Director) of Rockman Industries Ltd., one of the leading suppliers of aluminum die casting, machined and painted assemblies to Hero MotoCorp Ltd. A commerce graduate, he possesses rich experience and expertise in business management.	Since 2010
4.	Mr. M. Damodaran	na	Non-Executive and Independent Director	Mr. M. Damodaran is a Non-Executive and Independent Director on the Board of the Company. He has held a number of important positions in the Central and State	Since 2002

				<p>Governments and in India's financial sector. This includes being the Chairman, Securities and Exchange Board of India (SEBI), Chairman, Unit Trust of India (UTI), Chairman, Industrial Development Bank of India (IDBI) and Chief Secretary, Government of Tripura.</p>	
5.	Mr. Vikram S. Kasbekar	na	Executive Director and Chief Technical Officer (CTO)	<p>As the CTO, Mr. Vikram S. Kasbekar is responsible for product design and development for Hero's domestic and global markets, ensuring global standards in design quality and delivery. He has been with the Company for 16 years and has significantly contributed to its growth.</p>	Since 2005
6.	Prof. Jagmohan Singh Raju	na	Non-Executive and Independent Director	<p>Prof. Jagmohan Singh Raju (age 58) holds a Ph.D. in Business, an M.S. in Operations Research, and an M.A. in Economics from Stanford University, California. He is a MBA from the Indian Institute of Management (IIM),</p>	Since 2004

				Ahmedabad, and has a B.Tech. degree in electrical engineering from the Indian Institute of Technology (IIT), Delhi. He is currently the Vice Dean of Executive Education and the Joseph J. Aresty Professor of Marketing at the Wharton School of the University of Pennsylvania.	
9.	SHOBANA KAMINENI	na	Executive, independent	Age-61 Shobana Kamineni is an Indian business executive and the executive vice-chairperson of Apollo Hospitals. Kamineni was the president of the Confederation of Indian Industry from 2017 to 2018. She was the first woman to hold this position.	2015-2020
10.	Ravinder Nath	na	Non-Executive, independent	Mr. Ravi Nath was appointed a NonExecutive and Independent Director, w.e.f. October 14, 2009. Mr. Nath, aged 74, is an Advocate of The Supreme Court of India and a Partner of one of the India's leading law firms, Rajinder Narain & Co.,	2004-2019

				<p>also called RNC legal. He studied B.Com. (Hons.), LLB at Delhi; International and Comparative Laws at King's College, London, and PIL at Harvard, and was apprenticed at Sinclair Roche and Temperley, London. He brings rich and specialised experience of nearly 50 years in Corporate and Commercial laws, Asset Finance and Cross Border issues. He was recognised several times by Euro money and others as a leading Lawyer in the fields of Mergers & Acquisitions and Aviation Laws. He is regularly listed as a leading lawyer in Who's Who and Legal 500. The Bar Association of India conferred its highest honour on him.</p>	
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Heremotocorp Limited in the year 2021-22 has 11 (out of which 5 were non-independent) directors, which remained consistent then reduced to 9 (out of which 4 were non-independent) directors in the year 2020-21. In the previous year, Ambuja cements again had 10 (4 non-independent) directors in its board in 2019-20 which remained consistent in the year 2018-19 and 2017-18 as well. In 2017-18 and 2018-19, there was only one female director Shobhana kamaneni, but in 2019-20, another director was added, namely Tina trikha which remained the same in

2020-21 as well. In 2021-22, there were 3 female directors including Tina Trikha, Camille Tang and Vasundha Dinodia.

Name: TITAN COMPANY LIMITED

Sector: Jewellery and Gold

Shareholding pattern:

Promoter holding: 52.8%

Name	% Holding
Tamilnadu Industrial Development Corporation Ltd	27.88%
Tata Sons Private Limited	20.84%
Tata Investment Corporation Ltd	2.01%
Tata Chemicals Limited	1.56%
Ewart Investments Limited	0.56%
Piem Hotels Limited	0.05%

FIs: 18.4%

DIIs: 10.37%

Name	% Holding
Life Insurance Corporation Of India	3.15%
Sbi-Etf Nifty 50	1.40%
Icici Prudential Life Insurance Company Limited	1.08%
Foreign Bank	0.00%
UTI	0.00%

Public: 18.33%

Name	% Holding
Jhunjhunwala Rakesh Radheshyam	3.98%
Jhunjhunwala Rekha Rakesh	1.07%
Non-Resident Indian (NRI)	0.79%
Bodies Corporate	0.68%
Trusts	0.50%
IEPF	0.42%
LLP	0.16%
HUF	0.12%
Director or Directors Relatives	0.04%
Clearing Members	0.03%
Foreign Nationals	0.00%
Foreign Portfolio Investor (Category - III)	0.00%
Overseas Corporate Bodies	0.00%

2020-21

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1.	Mr. N Muruganandam	na	Chairman	Mr. N. Muruganandam is a 1991 batch IAS Officer	Since 2001

				who has held many key positions in various departments in the Government of Tamil Nadu and Government of India. Presently, Mr. N Muruganadam is the Principal Secretary, Industries Department.	
2.	Mr. N N Tata	na	Vice Chairman	Mr. Noel N. Tata is currently the Managing Director of Tata International Limited, Chairman of Voltas Ltd., Tata Investment Corporation, Trent Limited and Tata Africa	Since 2018

				Holdings Ltd. Besides this, Mr. Tata has also been appointed as the Vice Chairman of the Company in 2018	
3.	Mr. Bhaskar Bhat	na	Director	Mr. Bhaskar Bhat is a B.Tech (Mechanical Engineering) degree holder of IIT - Madras, and a Post Graduate Diploma Holder in Management from IIM-Ahmedabad. He was awarded the Distinguished Alumnus Award of IIT Madras in 2008.	Since 2019

4.	Mr. C K Venkataraman	na	Managing Director	Mr. C K Venkataraman took over as the Managing Director of Titan with effect from October 1, 2019. He is a Post Graduate Diploma holder in Management from IIM-Ahmedabad and had joined Titan in 1990 and worked in the Advertising and Marketing functions before becoming the Head of Sales & Marketing for the Titan brand in 2003	
5.	Mr. V Arun Roy	na	Director	Mr. Arun Roy is a 2003 batch IAS Officer	Since 2003

				<p>who has held many key positions in various departments in the Government of Tamil Nadu. Presently, Mr. Arun Roy is the Secretary to Government of Tamil Nadu in the Micro, Small and Medium Enterprises Department.</p>	
6.	Mr. Pankaj Kumar Bansal	na	director	<p>Mr. Pankaj Kumar Bansal has a Mechanical Engineering degree from the Indian Institute of Technology (IIT) (Banaras Hindu University)</p>	since2007

				<p>, Varanasi. He also has a master's in Thermal Engineering from IIT Delhi. Mr. Pankaj Kumar Bansal is a 1997 batch IAS officer of Tamil Nadu cadre who has held many key positions in various departments in the Government of Tamil Nadu. He had worked as a Collector of Thiruvallur, Dharmapuri and Sivagangai districts. His expertise lies in monitoring and implementation of</p>	
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				large Infrastructure Projects.	
7.	Mr. Ashwani Puri	na	Independent Director	Mr. Ashwani Puri joined the Board of Directors of the Company on 6th May, 2016. He has extensive experience in investment / acquisition advisory services, valuations and decision analysis, business and financial restructuring, dispute analysis and forensics. Mr. Puri has served on various committees of the	Since 2005

				Banking Division/Ministry of Finance, Ministry of Corporate Affairs and INSOL International and also served as a member of PWC's Global Advisory Leadership Team	
8.	Mr. B Santhanam	na	Independent Director	Mr. B Santhanam joined the Board of Directors of the Company on 10th May 2018. Mr. Santhanam is the founder Managing Director of Saint-Gobain Glass India and has handled critical functions of	Since 2018

				Information Technology, Operations, Product Development, Sales and Marketing at Grindwell Norton	
9.	Mr. Pradyumn a Vyas	na	Independent Director	Mr. Pradyumn a Vyas joined the Board of Directors of the Company on 25th March 2019. He acquired a Masters in Industrial Design from the Indian Institute of Technology, Bombay. In June 2010, Vyas was conferred with an Honorary Master of	Since 2010

				Arts Degree from the University for the Creative Arts in Farnham, United Kingdom in recognition of his contributions to design education and design promotion.	
10.	Mr. Sandeep Singhal	na	Independent Director	Mr. Sandeep Singhal co-founded Nexus Venture Partners in 2006. Nexus manages over \$1.5 billion and has an active portfolio of over 75 companies across the technology, enterprise, consumer	

				services, internet and mobile, alternate energy and agribusiness sectors. Prior to Nexus, Sandeep was co-founder & CEO of Medusind Solutions, a leading healthcare BPO acquired by a US private equity firm,	
11.	Dr. Mohanasankar Sivaprakasam	na	Independent Director	Dr. Mohanasankar Sivaprakasam joined the Board of Directors of the Company on 3rd July 2019. He has acquired a Ph.D. in Electrical	Since 2019

				<p>Engineering from the University of California, M.S. in Electrical Engineering from North California State University and B. Tech in Instrumentation Engineering from Anna University, India. He has won the Indian National Academy of Engineering (INAE) Young Engineer Award</p>	
12.	Ms. Sindhu Gangadharan	na	Independent Director	Ms. Sindhu Gangadharan is SVP and Managing Director of SAP Labs in India,	Since 2008

				<p>responsible for SAP's development facilities in Bengaluru, Pune, Mumbai and Gurugram. SAP Labs India is the largest R&D centre outside SAP's headquarters in Germany and a leading hub for innovation and a hotspot for talent and diversity. Ms. Sindhu has played a pivotal role in shaping SAP's Integration strategy by growing</p>	
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Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1.	Mr. N Muruganandam	na	Chairman	Mr. N. Muruganandam is a 1991 batch IAS Officer who has held many key positions in various departments in the Government of Tamil Nadu and Government of India. Presently, Mr. N Muruganandam is the Principal Secretary, Industries Department.	Since 2001
2.	Mr. N N Tata	na	Vice Chairman	Mr. Noel N. Tata is currently the Managing Director of Tata International Limited,	Since 2018

				<p>Chairman of Voltas Ltd., Tata Investment Corporation, Trent Limited and Tata Africa Holdings Ltd.</p> <p>Besides this, Mr. Tata has also been appointed as the Vice Chairman of the Company in 2018</p>	
3.	Mr. C K Venkataraman	na	Managing Director	<p>Mr. C K Venkataraman took over as the Managing Director of Titan with effect from October 1, 2019. He is a Post Graduate Diploma holder in Management from IIM-Ahmedabad and had joined</p>	since2003

				Titan in 1990 and worked in the Advertising and Marketing functions before becoming the Head of Sales & Marketing for the Titan brand in 2003	
4.	Mr. Bhaskar Bhat	na	Director	Mr. Bhaskar Bhat is a B.Tech (Mechanical Engineering) degree holder of IIT - Madras, and a Post Graduate Diploma Holder in Management from IIM-Ahmedabad. He was awarded the Distinguish	Since2019

				ed Alumnus Award of IIT Madras in 2008.	
5.	Mr. V Arun Roy	na	Director	Mr. Arun Roy is a 2003 batch IAS Officer who has held many key positions in various departmen ts in the Governme nt of Tamil Nadu. Presently, Mr. Arun Roy is the Secretary to Governme nt of Tamil Nadu in the Micro, Small and Medium Enterprises Departme nt.	Since 2003
6.	Ms. Kakarla Usha	na	Director	Ms. Kakarla Usha is a 1994 batch IAS Officer who has held many	N. A.

				<p>key positions in various departments in the Government of Tamil Nadu/Government of India. Presently, Kakarla Usha is the Chairperson and Managing Director of Tamilnadu Industrial Development Corporation Limited.</p>	
7.	Ms. Hema Ravichandar	na	Independent Director	<p>She joined the Board of Directors of the Company on 30th March 2009. Ms. Ravichandar is an alumnus of the Indian Institute of Management, Ahmedaba</p>	Since 2009

				d and a Strategic HR Advisor with over 30 years of industry experience advising several Indian and multinational corporations and is on the Board of several companies .	
8.	Ms. Ireena Vittal	na	Independent Director	She joined the Board of Directors of the Company on 30th January 2013. Ms. Ireena Vittal is an independent strategic advisor, with significant knowledge in agriculture and urban developme	Since 2013

				<p>nt in India and emerging markets. Ms. Vittal holds a B.Sc. in Electronics from Osmania University and a PGDM from IIM, Calcutta and has coauthored several studies relating to agriculture and urbanisation.</p>	
9.	Mr. Ashwani Puri	na	Independent Director	<p>Mr. Ashwani Puri joined the Board of Directors of the Company on 6th May, 2016. He has extensive experience in investment /</p>	Since 2005

				<p>acquisition advisory services, valuations and decision analysis, business and financial restructuring, dispute analysis and forensics. Mr. Puri has served on various committees of the Banking Division/Ministry of Finance, Ministry of Corporate Affairs and INSOL International and also served as a member of PWC's Global Advisory Leadership Team</p>	
10.	Mr. B Santhanam	na	Independent Director	Mr. B Santhanam joined the	Since 2018

				Board of Directors of the Company on 10th May 2018. Mr. Santhanam is the founder Managing Director of Saint-Goba in Glass India and has handled critical functions of Information Technology , Operations , Product Development, Sales and Marketing at Grindwell Norton	
11.	Mr. Pradyumn a Vyas	na	Independent Director	Mr. Pradyumn a Vyas joined the Board of Directors of the	

				<p>Company on 25th March 2019. He acquired a Masters in Industrial Design from the Indian Institute of Technology , Bombay. In June 2010, Vyas was conferred with an Honorary Master of Arts Degree from the University for the Creative Arts in Farnham, United Kingdom in recognition of his contributions to design education and design promotion.</p>	
12.	Dr. Mohanasa	na	Independent Director	Dr. Mohanasa	

	nkar Sivaprakas am			nkar Sivaprakas am joined the Board of Directors of the Company on 3rd July 2019. He has acquired a Ph.D. in Electrical Engineerin g from the University of California, M.S. in Electrical Engineerin g from North California State University and B. Tech in Instrument ation Engineerin g from Anna University, India. He has won the Indian National Academy	
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				of Engineerin g (INAE) Young Engineer Award	
13.	Ms. Sindhu Gangadhar an	na	Independe nt Director	Ms. Sindhu Gangadhar an is SVP and Managing Director of SAP Labs in India, responsibl e for SAP's developme nt facilities in Bengaluru, Pune, Mumbai and Gurugram. SAP Labs India is the largest R&D centre outside SAP's headquart ers in Germany and a leading hub for innovation and a hotspot for	

				talent and diversity. Ms. Sindhu has played a pivotal role in shaping SAP's Integration strategy by growing	
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TITAN 2018-19

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1.	Mr. N Muruganandam	na	Chairman	Mr. N. Muruganandam is a 1991 batch IAS Officer who has held many key positions in various departments in the Government of Tamil Nadu and Government of India. Presently, Mr. N Muruganandam is the Principal	Since 2001

				Secretary, Industries Departme nt.	
2.	Mr. N N Tata	na	Vice Chairman	Mr. Noel N. Tata is currently the Managing Director of Tata International Limited, Chairman of Voltas Ltd., Tata Investment Corporation, Trent Limited and Tata Africa Holdings Ltd. Besides this, Mr. Tata has also been appointed as the Vice Chairman of the Company in 2018	Since 2018
3.	Mr. C K Venkatara man	na	Managing Director	Mr. C K Venkatara man took over as the Managing Director of	since2003

				<p>Titan with effect from October 1, 2019. He is a Post Graduate Diploma holder in Management from IIM-Ahmedabad and had joined Titan in 1990 and worked in the Advertising and Marketing functions before becoming the Head of Sales & Marketing for the Titan brand in 2003</p>	
4.	Mr. Bhaskar Bhat	na	Director	<p>Mr. Bhaskar Bhat is a B.Tech (Mechanical Engineering) degree holder of IIT -</p>	Since 2019

				Madras, and a Post Graduate Diploma Holder in Management from IIM-Ahmedabad. He was awarded the Distinguished Alumnus Award of IIT Madras in 2008.	
5.	Mr. V Arun Roy	na	Director	Mr. Arun Roy is a 2003 batch IAS Officer who has held many key positions in various departments in the Government of Tamil Nadu. Presently, Mr. Arun Roy is the Secretary to Government of Tamil Nadu in	Since 2003

				the Micro, Small and Medium Enterprises Department.	
6.	Ms. Kakarla Usha	na	Director	Ms. Kakarla Usha is a 1994 batch IAS Officer who has held many key positions in various departments in the Government of Tamil Nadu/Government of India. Presently, Kakarla Usha is the Chairperson and Managing Director of Tamilnadu Industrial Development Corporation Limited.	N. A.
7.	Ms. Hema Ravichandar	na	Independent Director	She joined the Board of Directors	Since 2009

				of the Company on 30th March 2009. Ms. Ravichand ar is an alumnus of the Indian Institute of Manageme nt, Ahmedaba d and a Strategic HR Advisor with over 30 years of industry experience advising several Indian and multinatio nal corporatio ns and is on the Board of several companies .	
8.	Ms. Ireena Vittal	na	Independe nt Director	She joined the Board of Directors of the Company on 30th January	Since 2013

				<p>2013. Ms. Ireena Vittal is an independent strategic advisor, with significant knowledge in agriculture and urban development in India and emerging markets. Ms. Vittal holds a B.Sc. in Electronics from Osmania University and a PGDM from IIM, Calcutta and has coauthored several studies relating to agriculture and urbanisation.</p>	
9.	Mr. Ashwani Puri	na	Independent Director	Mr. Ashwani Puri joined	Since 2005

				<p>the Board of Directors of the Company on 6th May, 2016. He has extensive experience in investment / acquisition advisory services, valuations and decision analysis, business and financial restructuring, dispute analysis and forensics. Mr. Puri has served on various committees of the Banking Division/Ministry of Finance, Ministry of Corporate Affairs and</p>	
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				INSOL International and also served as a member of PWC's Global Advisory Leadership Team	
10.	Mr. B Santhanam	na	Independent Director	Mr. B Santhanam joined the Board of Directors of the Company on 10th May 2018. Mr. Santhanam is the founder Managing Director of Saint-Gobain Glass India and has handled critical functions of Information Technology, Operations, Product Developm	

				ent, Sales and Marketing at Grindwell Norton	
11.	Mr. Pradyumn a Vyas	na	Independent Director	Mr. Pradyumn a Vyas joined the Board of Directors of the Company on 25th March 2019. He acquired a Masters in Industrial Design from the Indian Institute of Technology , Bombay. In June 2010, Vyas was conferred with an Honorary Master of Arts Degree from the University for the Creative Arts in	

				Farnham, United Kingdom in recognition of his contributions to design education and design promotion.	
12.	Dr. Mohanasankar Sivaprakasam	na	Independent Director	Dr. Mohanasankar Sivaprakasam joined the Board of Directors of the Company on 3rd July 2019. He has acquired a Ph.D. in Electrical Engineering from the University of California, M.S. in Electrical Engineering from North California State University	

				and B. Tech in Instrumentation Engineering from Anna University, India. He has won the Indian National Academy of Engineering (INAE) Young Engineer Award	
13.	Ms. Sindhu Gangadharan	na	Independent Director	Ms. Sindhu Gangadharan is SVP and Managing Director of SAP Labs in India, responsible for SAP's development facilities in Bengaluru, Pune, Mumbai and Gurugram. SAP Labs India is the largest	

				R&D centre outside SAP's headquarters in Germany and a leading hub for innovation and a hotspot for talent and diversity. Ms. Sindhu has played a pivotal role in shaping SAP's Integration strategy by growing	
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TITAN 2017-18

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1.	K. Gnanadesikan	na	Chairman	He joined the Titan Board on 1st February 2018. Mr. K. Gnanadesikan is a 1982 batch	since2018

				IAS officer who has held many key positions in various departments in the Government of Tamil Nadu. At present, Mr. K. Gnanadesikan is the Additional Chief Secretary of the Industries Department, Government of Tamil Nadu	
2.	N.N. Tata	na	Vice Chairman	He joined the Titan Board on 7th August 2003. He oversaw the growth of Westside and other Trent formats. He took over as the Managing	since2003

				Director of Tata Internation al Limited in August 2010 which is a global trading and distributio n company with presence in leather products, metals trading, minerals trading and agri trading and employs over 10,000 personnel in 39 countries across Africa, Asia, Europe, Latin America and Middle East.	
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3.	Ramesh Chand Meena	na	Chairman and Managing Director	He joined the Titan Board on 3rd January 2018. He has held several critical and important positions in the Government of Tamil Nadu. He is currently the Chairman and Managing Director of Tamil Nadu Industrial Development Corporation Limited.	since2018
4.	Harish Bhat	na		He joined the Titan Board on 20th April 2015. He has been with the Tata Group since 1987 and has completed 30 years of service	since2015

				with the Group. He has a Post Graduate Diploma in Management (PGDM) from IIM, Ahmedabad and also a B.E. (Hons.) degree in Electrical and Electronics from Birla Institute of Technology and Science, Pilani. At present, he is the brand custodian of Tata Sons.	
5.	Bhaskar Bhat	na	Managing Director	He assumed the position of Managing Director of Titan on 1st April 2002. He has a B.Tech (Mechanic	since2002

				<p>al Engineering g) degree from IIT - Madras and a Post Graduate Diploma in Managemen t (PGDM) from IIM - Ahmedaba d, India. Since 1983, he has been associated with the Tata Watch Project, now Titan Company Limited. At Titan, Mr. Bhat have been involved in Sales & Marketing, HR, Internation al Business and various general managerial assignmen ts.</p>	
6.	T.K. Balaji	na		He joined the Titan	Since 1986

				<p>Board on 1st March 1986. Mr. Balaji is a graduate in Mechanical Engineering and an alumnus of IIM, Ahmedabad and is presently the Chairman of Lucas TVS Limited. Mr. Balaji is the Past President of ACMA and had served as a Member of National Council of the CII for a number of years. He was a Member of the Development Council for Automobiles & Allied Industries,</p>	
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				Government of India.	
7.	Hema Ravichandar	na		She joined the Titan Board on 30th March 2009. Mrs. Ravichandar is an alumnus of IIM, Ahmedabad and a Strategic HR Advisor with over 30 years of industry experience advising several Indian and multinational corporations and is on the Board of several companies . Until 2005, Mrs. Ravichandar was the Senior Vice-President and Global Head of	since2009

				Human Resources for Infosys Technologies Limited.	
8.	Prof. Das Narayandas	na		He joined the Titan Board on 29th April 2011. Prof. Das Narayandas is the James J. Hill Professor of Business Administration at the Harvard Business School. He is currently the Senior Associate Dean, HBS Executive Education and Publishing. His academic credentials include a Bachelor of Technology degree in Engineering from IIT,	since2011

				a Post-Graduate Diploma in Management from IIM and a Ph.D. in Management from Purdue University, USA.	
9.	Ireena Vittal	na	independent strategic advisor,	She joined the Titan Board on 30th January 2013. Mrs. Ireena Vittal is an independent strategic advisor, with significant knowledge in agriculture and urban development in India and emerging markets. Mrs. Vittal holds a B.Sc. in Electronics from	since2013

				Osmania University and a PGDM from IIM, Calcutta and has co-authored several studies relating to agriculture and urbanisation.	
10.	Ashwani Puri	na		He joined the Titan Board on 6th May 2016. He has extensive experience in investment /acquisition advisory services, valuations and decision analysis, business and financial restructuring, dispute analysis and forensics.	since2016

				Mr. Puri has served on various committees of the Banking Division/Ministry of Finance, Ministry of Corporate Affairs and INSOL International and also served as a member of PWC's Global Advisory Leadership Team.	
11.	B Santhanam	na		He joined the Titan Board on 10th May 2018. Mr. Santhanam is the founder Managing Director of Saint-Gobain Glass India and has handled critical functions of	since2018

				Information Technology, Operations, Product Development, Sales and Marketing at Grindwell Norton (Saint-Gobain Group Company).	
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Titan Limited in the year 2020-21 has 12 (4 non-independent) directors, which increased to 13 directors in the year 2019-20 (5 non-independent) and 2018-19. However, it had only 11 (5 non independent) directors in 2017-18. Titian Company had 4 female directors namely: Karkala Usha, Hema Ravichandra, Ireena Vittal and Sindhu Gangadhar in 2018-19 and 2019-20 however in 2020-21, there was only one female director namely Sindhu Gangadhar.

PIDILITE INDUSTRIES LIMITED

Sector: Adhesives

Shareholding Pattern:

Promoter holding: 69.94%

Name	% Holding
Narendrakumar Kalyanji Parekh	10.68%
Madhukar Balvantray Parekh	10.14%
Ajay Balvantray Parekh	9.33%
Mrudula Sushilkumar Parekh	7.97%

Name	% Holding
Devkalyan Sales Private Ltd	5.16%
Ishijas Chemicals Private Limited	4.91%
Harton Private Limited	2.43%
The Vacuum Forming Company Pvt Ltd	2.26%
Pidichem Pvt Ltd	1.73%
Prakash Shah Trustee of SANMP Private Beneficiary Trust	1.61%
Kalpana Apurva Parekh	1.29%
Mala Madhukar Parekh	1.28%
Darshana Bimal Mody	1.13%
Ami Ajay Parekh	1.09%
Apurva Parekh Trustee of NKP Family Trust	0.79%
Ishita Rajiv Amersey	0.71%
Jasna Raoul Thackersey	0.70%
Prakash Dharshibhai Shah Trustee of I M Family Trust	0.70%
Harish Himatlal Parekh	0.65%
Rashmikant Himatlal Parekh	0.64%
Apurva Narendrakumar Parekh	0.61%
Neerav A Parekh	0.54%
Maithili Apurva Parekh	0.54%

Name	% Holding
Amrita Ajay Parekh	0.38%
Ajay Balvantray Parekh _A B Parekh Trustee of Ruchi India Trust	0.38%
Bharati Narendrakumar Parekh	0.35%
Parul Harish Parekh	0.28%
Parkem Dyes & Chemicals Pvt Ltd	0.28%
Kalva Marketing And Services Ltd	0.27%
Kamalini Rashmikant Parekh	0.22%
Parekh Marketing Limited	0.17%
Harshada Harvadan Vakil	0.16%
Purvee Apurva Parekh	0.16%
Panna Deepak Sanghavi	0.13%
Trivenikalyan Trading Pvt Ltd	0.09%
Malay Rashmikant Parekh	0.08%
Anuja Ankur Shah	0.05%
Jimeet D Sanghavi	0.02%
Harvadan Manilal Vakil	0.01%
Urvi Malay Parekh	0.01%
PAREET D SANGHAVI	0.00%

Name	% Holding
MALAY RASHMIKANT PAREKH trustee of Anuja Family Trust	0.00%
MALAY RASHMIKANT PAREKH trustee of Malay Family Trust	0.00%

FIs: 11.57%

Name	% Holding
New World Fund Inc	1.22%

DIs: 7.11%

Name	% Holding
Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Long Term Equity Fund	3.09%
LIFE INSURANCE CORPORATION OF INDIA	2.51%

Public: 11.19%

Name	% Holding
Bodies Corporate	0.62%
Non-Resident Indian (NRI)	0.37%
HUF	0.28%
Trusts	0.13%
Director or Directors Relatives	0.09%

Name	% Holding
IEPF	0.08%
LLP	0.07%
Clearing Members	0.02%
Foreign Nationals	0.00%
Foreign Portfolio Investor (Category - III)	0.00%

2020-21:

Sr. No.	Name	Relationship with the promoter	Category	Profile	Period
1.	Mr. Bharat Puri	na	Managing Director	Bharat's association with Pidilite began as an Independent Director of the company in 2008. His career has witnessed many achievements	Since 2008

				<p>nts during his tenure at leading Indian and Global companies . In his last assignment, he was President - Global Chocolate, Gum and Candy Categories at Mondelez International, Zurich with worldwide responsibilities for the growth of these categories. Bharat started his career with Asian Paints in 1982 and</p>	
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				<p>rose to the position of General Manager - Sales & Marketing. He then moved to Cadbury in 1998 as Director of Sales and Marketing for Cadbury India. In 2002, he was appointed Managing Director South Asia, after which he moved to Singapore in 2006 where he was responsible for Strategy,</p>	
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				Marketing and Sales for the Asia Pacific region.	
2.	Mr. Apurva Parekh	na	Whole Time Director	Mr Apurva Parekh is a Chemical Engineer from University of Wiscosin at Madison and has been working in Pidilite Industries Limited since 1995. He leads several businesses and functions in the Company. Apurva is a sports enthusiast	since 1995

				and likes to play cricket and tennis in his free time.	
3.	Mr. Sudhanshu Vats	na	Deputy Managing Director	Sudhanshu joined Pidilite as Deputy Managing Director in September 2021. An alumnus of IIM-Ahmedabad and NIT Kurukshetra, he has a rich career of 30 years spanning diverse organisations like Unilever, BP (Castrol), Viacom18 and EPL (Formerly known as Essel Propack). Sudhanshu is Member, CII National	since2021

				<p>Manufacturing Council and on the Board of ASCI.</p> <p>Sudhanshu Vats was the Managing Director and CEO at EPL Limited in 2020 and 2021. Under his leadership the company grew in double digits in FY 21 despite Covid19 headwinds . His clearly articulated strategy of “Leading the Pack” with Sustainability at its core and well-defined 5 Must Win Battles will</p>	
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				help EPL maintain its strong run in the years ahead.	
4.	Mr. Salil Dalal	na	Chief Business Officer - Emerging India	Salil has been with Pidilite since July 2012. In the first 3 years, he developed the Rurban business by tripling the distribution reach, stabilizing marketing modules and building a capable team. He, then, moved to the Fevicol Division as a President Sales and Marketing and led successful campaigns for market share gain,	since2012

				<p>strengthened the trade and user loyalty programmes and was instrumental in improving the innovation pipeline. Today, Salil heads the Emerging India Division, where he is responsible for driving growth across all Pidilite Consumer and Bazaar businesses in the small towns below 2 lakh population and the Rural Markets.</p>	
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5.	Mr. Yogesh Anand	na	Chief Business Officer	<p>Yogesh is a business leader with creativity and passion and over 19 years+ of extensive FMCG commercial experience across Global and Indian Multinationals such as Kraftfoods, Mondelez International, Colgate and Pidilite. Yogesh's experience spans across diverse prominent positions in General Management, Marketing - Brand Management, New</p>	since2002
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				Age Media Digital/Social, Business Strategy, Sales, New market white space entry.	
6.	Mr. Sanjay Bahadur	na	chief Strategy And Business Development Officer	Mr. Sanjay Bahadur, B.E. (Civil), serves as the Chief Executive Officer for Global Constructions & Chemicals/ Paints Division at Pidilite Industries Ltd. Mr. Bahadur serves as Group CEO - CC at Pidilite Industries Limited. Mr. Bahadur served as a Managing Director of Unitech Prefab	since1999

				<p>Ltd., heading the Ready Mix-Concrete (RMC) Concrete Blocks & Pavers Operations in India.</p> <p>Mr. Bahadur has rich experience of 27 years in Construction Industry. He served as the Managing Director of ACC Concrete Limited at ACC Limited from April 16, 2007 to June 30, 2008.</p>	
7.	Mr. Rahul Sinha	na	Chief Human Resource Officer	Rahul is a Business Leader with over 22 years of experience	since2000

				<p>in FMCG and BFSI in Sales & Marketing. He currently heads the Human Resource Function at Pidilite. Rahul joined Pidilite in 2010 as the President– Sales and Marketing for the Art & Stationery Business. He has been instrumental in driving the business growth, helping the business</p>	
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				<p>achieve a threefold growth from 2010 to early 2017. He has been involved with establishing Pidilite's flagship offering in handicraft segment- Fevicryl Fabric Glue in India and neighbouring SAARC markets. Under his leadership, Pidilite's eCommerc e business in hobby retailing was conceptual</p>	
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				ized and executed.	
8.	Mr. Prabhakar Jain	na	Chief Strategy And Business Development Officer	Prabhakar's association with Pidilite has been since 2009 when he joined as CEO Fevicol Division and continued till 2014. He was responsible for growing the Fevicol business and implemented some of its core building blocks, namely: 1. Fevicol Champion Club Reward Program 2. Darpan and tablets for sales force automatio	since2014

				<p>n 3. Launch of Heatx 4. The significant development and shaping of premium PWG brands like Marine and Speedex.</p>	
9.	Mr. Manish Modi	na	Chief Operating Officer	<p>If it is one thing that Manish cannot resist, it is a challenge - whether it was leaving the US and returning back to India almost 25 years ago, to begin his career at an IT company (at a time when the industry was in its infancy), or to move away from</p>	since1997

				IT Services to set up, grow, and lead the BPO business at Datamatics and make it a successful IPO.	
10.	Mr. Amol Ubhayakar	na	President	With a total of 40 years work experience , Amol has spent 26 years at Pidilite. He strives to provide value-added services that support business success. Amol is a strategic procurement expert who consistently and	since1994

				<p>continuously delivers the most competitive solutions while providing outstanding customer service and process efficiency. He conducts business with the highest level of customer service, ethical standards, fairness, and transparency.</p>	
11.	Mr. Nilesh Mazumdar	na	Chief Business Officer	Nilesh brings a unique blend of sales, marketing and SBU	since2003

				<p>management experience across FMCG and Consumer Durables industries and has handled portfolio of dominant, marginal and start up brands and businesses . As Chief Executive Officer – Construction Chemicals Division, Nilesh’s current portfolio includes the water-proofing category creator (Dr. Fixit) and tiling solutions (Roff). Earlier in Pidilite he has</p>	
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				operated in the capacity of Chief Customer Officer, President Sales and Marketing	
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PIDILITE 2019 – 20

Sr. No.	Name	Relationship with the promotor	Category	Profile	
1.	Mr. Bharat Puri	na	Managing Director	Bharat's association with Pidilite began as an Independent Director of the company in 2008. His career has witnessed many achievements during his tenure at leading Indian and	Since 2008

				<p>Global companies . In his last assignment, he was President - Global Chocolate, Gum and Candy Categories at Mondelez International, Zurich with worldwide responsibilities for the growth of these categories. Bharat started his career with Asian Paints in 1982 and rose to the position of General Manager -</p>	
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				<p>Sales & Marketing. He then moved to Cadbury in 1998 as Director of Sales and Marketing for Cadbury India. In 2002, he was appointed Managing Director South Asia, after which he moved to Singapore in 2006 where he was responsible for Strategy, Marketing and Sales for the</p>	
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				Asia Pacific region.	
2.	Mr. Apurva Parekh	na	Whole Time Director	Mr Apurva Parekh is a Chemical Engineer from University of Wiscosin at Madison and has been working in Pidilite Industries Limited since 1995. He leads several businesses and functions in the Company. Apurva is a sports enthusiast and likes to play cricket and tennis	Since 1995

				in his free time.	
3.	Mr. Sudhanshu Vats	na	Deputy Managing Director	Sudhanshu joined Pidilite as Deputy Managing Director in September 2021. An alumnus of IIM-Ahmedabad and NIT Kurukshetra, he has a rich career of 30 years spanning diverse organisations like Unilever, BP (Castrol), Viacom18 and EPL (Formerly known as Essel Propack). Sudhanshu is Member, CII National Manufacturing Council and on the	Since 2021

				<p>Board of ASCI.</p> <p>Sudhanshu Vats was the Managing Director and CEO at EPL Limited in 2020 and 2021. Under his leadership the company grew in double digits in FY 21 despite Covid19 headwinds . His clearly articulated strategy of “Leading the Pack” with Sustainabil ity at its core and well-define d 5 Must Win Battles will help EPL maintain its strong run in the</p>	
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				years ahead.	
4.	Mr. Salil Dalal	na	Chief Business Officer - Emerging India	Salil has been with Pidilite since July 2012. In the first 3 years, he developed the Rurban business by tripling the distribution reach, stabilizing marketing modules and building a capable team. He, then, moved to the Fevicol Division as a President Sales and Marketing and led successful campaigns for market share gain, strengthened the trade and user	Since 2012

				loyalty programmes and was instrumental in improving the innovation pipeline. Today, Salil heads the Emerging India Division, where he is responsible for driving growth across all Pidilite Consumer and Bazaar businesses in the small towns below 2 lakh population and the Rural Markets.	
5.	Mr. Yogesh Anand	na	Chief Business Officer	Yogesh is a business leader with creativity and passion	Since2002

				<p>and over 19 years+ of extensive FMCG commercial experience across Global and Indian Multinationals such as Kraftfoods, Mondelez International, Colgate and Pidilite. Yogesh's experience spans across diverse prominent positions in General Management, Marketing - Brand Management, New Age Media Digital/Social, Business Strategy, Sales, New</p>	
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				market white space entry.	
6.	Mr. Sanjay Bahadur	na	chief Strategy And Business Development Officer	Mr. Sanjay Bahadur, B.E. (Civil), serves as the Chief Executive Officer for Global Constructions & Chemicals/ Paints Division at Pidilite Industries Ltd. Mr. Bahadur serves as Group CEO - CC at Pidilite Industries Limited. Mr. Bahadur served as a Managing Director of Unitech Prefab Ltd., heading the Ready Mix-Concrete (RMC) Concrete	Since 1999

				<p>Blocks & Pavers Operations in India. Mr. Bahadur has rich experience of 27 years in Construction Industry. He served as the Managing Director of ACC Concrete Limited at ACC Limited from April 16, 2007 to June 30, 2008.</p>	
7.	Mr. Rahul Sinha	na	Chief Human Resource Officer	<p>Rahul is a Business Leader with over 22 years of experience in FMCG and BFSI in Sales & Marketing. He</p>	Since2000

				<p>currently heads the Human Resource Function at Pidilite. Rahul joined Pidilite in 2010 as the President– Sales and Marketing for the Art & Stationery Business. He has been instrumental in driving the business growth, helping the business achieve a threefold growth from 2010 to early</p>	
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				<p>2017. He has been involved with establishing Pidilite's flagship offering in handicraft segment- Fevicryl Fabric Glue in India and neighbouring SAARC markets. Under his leadership, Pidilite's eCommerce business in hobby retailing was conceptualized and executed.</p>	
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8.	Mr. Prabhakar Jain	na	Chief Strategy And Business Development Officer	Prabhakar's association with Pidilite has been since 2009 when he joined as CEO Fevicol Division and continued till 2014. He was responsible for growing the Fevicol business and implemented some of its core building blocks, namely: 1. Fevicol Champion Club Reward Program 2. Darpan and tablets for sales force automation 3. Launch of Heatx 4.	Since2014
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				The significant development and shaping of premium PWG brands like Marine and Speedex.	
9.	Mr. Manish Modi	na	Chief Operating Officer	If it is one thing that Manish cannot resist, it is a challenge - whether it was leaving the US and returning back to India almost 25 years ago, to begin his career at an IT company (at a time when the industry was in its infancy), or to move away from IT Services to set up, grow, and	Since1997

				lead the BPO business at Datamatics and make it a successful IPO.	
10.	Mr. Amol Ubhayakar	na	President	With a total of 40 years work experience , Amol has spent 26 years at Pidililte. He strives to provide value-added services that support business success. Amol is a strategic procurement expert who consistently and continuously delivers the most	Since1996

				<p>competitive solutions while providing outstanding customer service and process efficiency. He conducts business with the highest level of customer service, ethical standards, fairness, and transparency.</p>	
11.	Mr. Nilesh Mazumdar	na	Chief Business Officer	<p>Nilesh brings a unique blend of sales, marketing and SBU management experience</p>	Since 2009

				<p>across FMCG and Consumer Durables industries and has handled portfolio of dominant, marginal and start up brands and businesses . As Chief Executive Officer – Construction Chemicals Division, Nilesh’s current portfolio includes the water-proofing category creator (Dr. Fixit) and tiling solutions (Roff). Earlier in Pidilite he has operated in the capacity of</p>	
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				Chief Customer Officer, President Sales and Marketing	
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PIDILITE 2018-19

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1.	Mr. Bharat Puri	na	Managing Director	Bharat's association with Pidilite began as an Independent Director of the company in 2008. His career has witnessed many achievements during his tenure at leading Indian and Global companies	Since 2008

				<p>. In his last assignment, he was President - Global Chocolate, Gum and Candy Categories at Mondelez International, Zurich with worldwide responsibilities for the growth of these categories. Bharat started his career with Asian Paints in 1982 and rose to the position of General Manager - Sales & Marketing.</p>	
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				<p>He then moved to Cadbury in 1998 as Director of Sales and Marketing for Cadbury India. In 2002, he was appointed Managing Director South Asia, after which he moved to Singapore in 2006 where he was responsible for Strategy, Marketing and Sales for the Asia Pacific region.</p>	
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2.	Mr. Apurva Parekh	na	Whole Time Director	Mr Apurva Parekh is a Chemical Engineer from University of Wiscosin at Madison and has been working in Pidilite Industries Limited since 1995. He leads several businesses and functions in the Company. Apurva is a sports enthusiast and likes to play cricket and tennis in his free time.	since 1995
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3.	Mr. Sudhanshu Vats	na	Deputy Managing Director	Sudhanshu joined Pidilite as Deputy Managing Director in September 2021. An alumnus of IIM-Ahmedabad and NIT Kurukshetra, he has a rich career of 30 years spanning diverse organisations like Unilever, BP (Castrol), Viacom18 and EPL (Formerly known as Essel Propack). Sudhanshu is Member, CII National Manufacturing Council and on the Board of ASCI.	since2021
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				<p>Sudhanshu Vats was the Managing Director and CEO at EPL Limited in 2020 and 2021. Under his leadership the company grew in double digits in FY 21 despite Covid19 headwinds . His clearly articulated strategy of “Leading the Pack” with Sustainability at its core and well-defined 5 Must Win Battles will help EPL maintain its strong run in the years ahead.</p>	
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4.	Mr. Salil Dalal	na	Chief Business Officer - Emerging India	Salil has been with Pidilite since July 2012. In the first 3 years, he developed the Rurban business by tripling the distribution reach, stabilizing marketing modules and building a capable team. He, then, moved to the Fevicol Division as a President Sales and Marketing and led successful campaigns for market share gain, strengthened the trade and user loyalty programmes and was	since2012
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				instrumental in improving the innovation pipeline. Today, Salil heads the Emerging India Division, where he is responsible for driving growth across all Pidilite Consumer and Bazaar businesses in the small towns below 2 lakh population and the Rural Markets.	
5.	Mr. Yogesh Anand	na	Chief Business Officer	Yogesh is a business leader with creativity and passion and over 19 years+ of	since2002

				<p>extensive FMCG commercial experience across Global and Indian Multinationals such as Kraftfoods, Mondelez International, Colgate and Pidilite. Yogesh's experience spans across diverse prominent positions in General Management, Marketing - Brand Management, New Age Media Digital/Social, Business Strategy, Sales, New market white</p>	
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				space entry.	
6.	Mr. Sanjay Bahadur	na	chief Strategy And Business Development Officer	Mr. Sanjay Bahadur, B.E. (Civil), serves as the Chief Executive Officer for Global Constructi ons & Chemicals/ Paints Division at Pidilite Industries Ltd. Mr. Bahadur serves as Group CEO - CC at Pidilite Industries Limited. Mr. Bahadur served as a Managing Director of Unitech Prefab Ltd., heading the Ready Mix-Concr ete (RMC) Concrete Blocks & Pavers	since1999

				<p>Operations in India. Mr. Bahadur has rich experience of 27 years in Construction Industry. He served as the Managing Director of ACC Concrete Limited at ACC Limited from April 16, 2007 to June 30, 2008.</p>	
7.	Mr. Rahul Sinha	na	Chief Human Resource Officer	<p>Rahul is a Business Leader with over 22 years of experience in FMCG and BFSI in Sales & Marketing. He currently heads the</p>	since2000

				<p>Human Resource Function at Pidilite. Rahul joined Pidilite in 2010 as the President– Sales and Marketing for the Art & Stationery Business. He has been instrumental in driving the business growth, helping the business achieve a threefold growth from 2010 to early 2017. He has been</p>	
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				involved with establishing Pidilite's flagship offering in handicraft segment- Fevicryl Fabric Glue in India and neighbouring SAARC markets. Under his leadership, Pidilite's eCommerce business in hobby retailing was conceptualized and executed.	
8.	Mr. Prabhakar Jain	na	Chief Strategy And Business Development Officer	Prabhakar's association with Pidilite has been since 2009 when	since2014

				<p>he joined as CEO Fevicol Division and continued till 2014. He was responsible for growing the Fevicol business and implemented some of its core building blocks, namely: 1. Fevicol Champion Club Reward Program 2. Darpan and tablets for sales force automation 3. Launch of Heatx 4. The significant development and shaping of premium PWG</p>	
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				brands like Marine and Speedex.	
9.	Mr. Manish Modi	na	Chief Operating Officer	If it is one thing that Manish cannot resist, it is a challenge - whether it was leaving the US and returning back to India almost 25 years ago, to begin his career at an IT company (at a time when the industry was in its infancy), or to move away from IT Services to set up, grow, and lead the BPO business at Datamatics and make it a	since1997

				successful IPO.	
10.	Mr. Amol Ubhayakar	na	President	With a total of 40 years work experience , Amol has spent 26 years at Pidililte. He strives to provide value-added services that support business success. Amol is a strategic procurement expert who consistently and continuously delivers the most competitive solutions while providing	since1994

				<p>outstanding customer service and process efficiency. He conducts business with the highest level of customer service, ethical standards, fairness, and transparency.</p>	
11.	Mr. Nilesh Mazumdar	na	Chief Business Officer	<p>Nilesh brings a unique blend of sales, marketing and SBU management experience across FMCG and Consumer Durables industries</p>	since2003

				<p>and has handled portfolio of dominant, marginal and start up brands and businesses . As Chief Executive Officer – Construction Chemicals Division, Nilesh’s current portfolio includes the water-proofing category creator (Dr. Fixit) and tiling solutions (Roff). Earlier in Pidilite he has operated in the capacity of Chief Customer Officer, President</p>	
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				Sales and Marketing	
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PIDILITE 2017 – 18

Sr. No.	Name	Relationship with the promotor	Category	Profile	
1.	Mr. Bharat Puri	na	Managing Director	Bharat's association with Pidilite began as an Independent Director of the company in 2008. His career has witnessed many achievements during his tenure at leading Indian and Global companies . In his last assignment, he was President -	

				<p>Global Chocolate, Gum and Candy Categories at Mondelez International, Zurich with worldwide responsibilities for the growth of these categories. Bharat started his career with Asian Paints in 1982 and rose to the position of General Manager - Sales & Marketing. He then moved to Cadbury in 1998 as</p>	
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				<p>Director of Sales and Marketing for Cadbury India. In 2002, he was appointed Managing Director South Asia, after which he moved to Singapore in 2006 where he was responsible for Strategy, Marketing and Sales for the Asia Pacific region.</p>	
2.	Mr. Apurva Parekh	na	Whole Time Director	Mr Apurva Parekh is a Chemical Engineer	

				<p>from University of Wiscosin at Madison and has been working in Pidilite Industries Limited since 1995. He leads several businesses and functions in the Company. Apurva is a sports enthusiast and likes to play cricket and tennis in his free time.</p>	
3.	Mr. Sudhanshu Vats	na	Deputy Managing Director	Sudhanshu joined Pidilite as Deputy Managing	

				<p>Director in September 2021. An alumnus of IIM-Ahmedabad and NIT Kurukshetra, he has a rich career of 30 years spanning diverse organisations like Unilever, BP (Castrol), Viacom18 and EPL (Formerly known as Essel Propack). Sudhanshu is Member, CII National Manufacturing Council and on the Board of ASCI.</p> <p>Sudhanshu Vats was the Managing Director</p>	
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				<p>and CEO at EPL Limited in 2020 and 2021. Under his leadership the company grew in double digits in FY 21 despite Covid19 headwinds . His clearly articulated strategy of “Leading the Pack” with Sustainability at its core and well-defined 5 Must Win Battles will help EPL maintain its strong run in the years ahead.</p>	
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4.	Mr. Salil Dalal	na	Chief Business Officer - Emerging India	Salil has been with Pidilite since July 2012. In the first 3 years, he developed the Rurban business by tripling the distribution reach, stabilizing marketing modules and building a capable team. He, then, moved to the Fevicol Division as a President Sales and Marketing and led successful campaigns for market share gain, strengthened the trade and user loyalty programmes and was	
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				instrumental in improving the innovation pipeline. Today, Salil heads the Emerging India Division, where he is responsible for driving growth across all Pidilite Consumer and Bazaar businesses in the small towns below 2 lakh population and the Rural Markets.	
5.	Mr. Yogesh Anand	na	Chief Business Officer	Yogesh is a business leader with creativity and passion and over 19 years+ of	

				<p>extensive FMCG commercial experience across Global and Indian Multinationals such as Kraftfoods, Mondelez International, Colgate and Pidilite. Yogesh's experience spans across diverse prominent positions in General Management, Marketing - Brand Management, New Age Media Digital/Social, Business Strategy, Sales, New market white</p>	
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				space entry.	
6.	Mr. Sanjay Bahadur	na	chief Strategy And Business Development Officer	Mr. Sanjay Bahadur, B.E. (Civil), serves as the Chief Executive Officer for Global Constructions & Chemicals/ Paints Division at Pidilite Industries Ltd. Mr. Bahadur serves as Group CEO - CC at Pidilite Industries Limited. Mr. Bahadur served as a Managing Director of Unitech Prefab Ltd., heading the Ready Mix-Concrete (RMC) Concrete Blocks & Pavers	

				<p>Operations in India. Mr. Bahadur has rich experience of 27 years in Construction Industry. He served as the Managing Director of ACC Concrete Limited at ACC Limited from April 16, 2007 to June 30, 2008.</p>	
7.	Mr. Rahul Sinha	na	Chief Human Resource Officer	<p>Rahul is a Business Leader with over 22 years of experience in FMCG and BFSI in Sales & Marketing. He currently heads the</p>	

				<p>Human Resource Function at Pidilite. Rahul joined Pidilite in 2010 as the President– Sales and Marketing for the Art & Stationery Business. He has been instrumental in driving the business growth, helping the business achieve a threefold growth from 2010 to early 2017. He has been</p>	
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				involved with establishing Pidilite's flagship offering in handicraft segment- Fevicryl Fabric Glue in India and neighbouring SAARC markets. Under his leadership, Pidilite's eCommerce business in hobby retailing was conceptualized and executed.	
8.	Mr. Prabhakar Jain	na	Chief Strategy And Business Development Officer	Prabhakar's association with Pidilite has been since 2009 when	

				<p>he joined as CEO Fevicol Division and continued till 2014. He was responsible for growing the Fevicol business and implemented some of its core building blocks, namely: 1. Fevicol Champion Club Reward Program 2. Darpan and tablets for sales force automation 3. Launch of Heatx 4. The significant development and shaping of premium PWG</p>	
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				brands like Marine and Speedex.	
9.	Mr. Manish Modi		Chief Operating Officer	If it is one thing that Manish cannot resist, it is a challenge - whether it was leaving the US and returning back to India almost 25 years ago, to begin his career at an IT company (at a time when the industry was in its infancy), or to move away from IT Services to set up, grow, and lead the BPO business at Datamatics and make it a	

				successful IPO.	
10.	Mr. Amol Ubhayakar	na	President	With a total of 40 years work experience , Amol has spent 26 years at Pidililte. He strives to provide value-added services that support business success. Amol is a strategic procurement expert who consistently and continuously delivers the most competitive solutions while providing	

				<p>outstanding customer service and process efficiency. He conducts business with the highest level of customer service, ethical standards, fairness, and transparency.</p>	
11.	Mr. Nilesh Mazumdar	na	Chief Business Officer	<p>Nilesh brings a unique blend of sales, marketing and SBU management experience across FMCG and Consumer Durables industries</p>	

				<p>and has handled portfolio of dominant, marginal and start up brands and businesses . As Chief Executive Officer – Construction Chemicals Division, Nilesh’s current portfolio includes the water-proofing category creator (Dr. Fixit) and tiling solutions (Roff). Earlier in Pidilite he has operated in the capacity of Chief Customer Officer, President</p>	
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				Sales and Marketing	
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PIDILITE 2016- 17

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1.	Mr. Bharat Puri	na	Managing Director	Bharat's association with Pidilite began as an Independent Director of the company in 2008. His career has witnessed many achievements during his tenure at leading Indian and Global companies . In his last assignment, he was President -	Since 2008

				<p>Global Chocolate, Gum and Candy Categories at Mondelez International, Zurich with worldwide responsibilities for the growth of these categories. Bharat started his career with Asian Paints in 1982 and rose to the position of General Manager - Sales & Marketing. He then moved to Cadbury in 1998 as</p>	
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				Director of Sales and Marketing for Cadbury India. In 2002, he was appointed Managing Director South Asia, after which he moved to Singapore in 2006 where he was responsible for Strategy, Marketing and Sales for the Asia Pacific region.	
2.	Mr. Apurva Parekh	na	Whole Time Director	Mr Apurva Parekh is a Chemical Engineer	since 1995

				<p>from University of Wiscosin at Madison and has been working in Pidilite Industries Limited since 1995. He leads several businesses and functions in the Company. Apurva is a sports enthusiast and likes to play cricket and tennis in his free time.</p>	
3.	Mr. Sudhanshu Vats	na	Deputy Managing Director	Sudhanshu joined Pidilite as Deputy Managing	since2021

				<p>Director in September 2021. An alumnus of IIM-Ahmedabad and NIT Kurukshetra, he has a rich career of 30 years spanning diverse organisations like Unilever, BP (Castrol), Viacom18 and EPL (Formerly known as Essel Propack). Sudhanshu is Member, CII National Manufacturing Council and on the Board of ASCI.</p> <p>Sudhanshu Vats was the Managing Director</p>	
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				<p>and CEO at EPL Limited in 2020 and 2021. Under his leadership the company grew in double digits in FY 21 despite Covid19 headwinds . His clearly articulated strategy of “Leading the Pack” with Sustainability at its core and well-defined 5 Must Win Battles will help EPL maintain its strong run in the years ahead.</p>	
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4.	Mr. Salil Dalal	na	Chief Business Officer - Emerging India	Salil has been with Pidilite since July 2012. In the first 3 years, he developed the Rurban business by tripling the distribution reach, stabilizing marketing modules and building a capable team. He, then, moved to the Fevicol Division as a President Sales and Marketing and led successful campaigns for market share gain, strengthened the trade and user loyalty programmes and was	since2012
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				instrumental in improving the innovation pipeline. Today, Salil heads the Emerging India Division, where he is responsible for driving growth across all Pidilite Consumer and Bazaar businesses in the small towns below 2 lakh population and the Rural Markets.	
5.	Mr. Yogesh Anand	na	Chief Business Officer	Yogesh is a business leader with creativity and passion and over 19 years+ of	since2002

				<p>extensive FMCG commercial experience across Global and Indian Multinationals such as Kraftfoods, Mondelez International, Colgate and Pidilite. Yogesh's experience spans across diverse prominent positions in General Management, Marketing - Brand Management, New Age Media Digital/Social, Business Strategy, Sales, New market white</p>	
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				space entry.	
6.	Mr. Sanjay Bahadur	na	chief Strategy And Business Development Officer	Mr. Sanjay Bahadur, B.E. (Civil), serves as the Chief Executive Officer for Global Constructions & Chemicals/ Paints Division at Pidilite Industries Ltd. Mr. Bahadur serves as Group CEO - CC at Pidilite Industries Limited. Mr. Bahadur served as a Managing Director of Unitech Prefab Ltd., heading the Ready Mix-Concrete (RMC) Concrete Blocks & Pavers	since1999

				<p>Operations in India. Mr. Bahadur has rich experience of 27 years in Construction Industry. He served as the Managing Director of ACC Concrete Limited at ACC Limited from April 16, 2007 to June 30, 2008.</p>	
7.	Mr. Rahul Sinha	na	Chief Human Resource Officer	<p>Rahul is a Business Leader with over 22 years of experience in FMCG and BFSI in Sales & Marketing. He currently heads the</p>	since2000

				<p>Human Resource Function at Pidilite. Rahul joined Pidilite in 2010 as the President– Sales and Marketing for the Art & Stationery Business. He has been instrumental in driving the business growth, helping the business achieve a threefold growth from 2010 to early 2017. He has been</p>	
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				involved with establishing Pidilite's flagship offering in handicraft segment- Fevicryl Fabric Glue in India and neighbouring SAARC markets. Under his leadership, Pidilite's eCommerce business in hobby retailing was conceptualized and executed.	
8.	Mr. Prabhakar Jain	na	Chief Strategy And Business Development Officer	Prabhakar's association with Pidilite has been since 2009 when	since2014

				<p>he joined as CEO Fevicol Division and continued till 2014. He was responsible for growing the Fevicol business and implemented some of its core building blocks, namely: 1. Fevicol Champion Club Reward Program 2. Darpan and tablets for sales force automation 3. Launch of Heatx 4. The significant development and shaping of premium PWG</p>	
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				brands like Marine and Speedex.	
9.	Mr. Manish Modi	na	Chief Operating Officer	If it is one thing that Manish cannot resist, it is a challenge - whether it was leaving the US and returning back to India almost 25 years ago, to begin his career at an IT company (at a time when the industry was in its infancy), or to move away from IT Services to set up, grow, and lead the BPO business at Datamatics and make it a	since1997

				successful IPO.	
10.	Mr. Amol Ubhayakar	na	President	With a total of 40 years work experience , Amol has spent 26 years at Pidililte. He strives to provide value-added services that support business success. Amol is a strategic procurement expert who consistently and continuously delivers the most competitive solutions while providing	since1994

				<p>outstanding customer service and process efficiency. He conducts business with the highest level of customer service, ethical standards, fairness, and transparency.</p>	
11.	Mr. Nilesh Mazumdar	na	Chief Business Officer	<p>Nilesh brings a unique blend of sales, marketing and SBU management experience across FMCG and Consumer Durables industries</p>	since2003

				<p>and has handled portfolio of dominant, marginal and start up brands and businesses . As Chief Executive Officer – Construction Chemicals Division, Nilesh’s current portfolio includes the water-proofing category creator (Dr. Fixit) and tiling solutions (Roff). Earlier in Pidilite he has operated in the capacity of Chief Customer Officer, President</p>	
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				Sales and Marketing	
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Pidilite limited has had a fixed board structure for the time period i.e. from 2017-18 to 2020-21 consisting of 11 directors out of which 7 are independent directors.

Company: Larsen & Toubro Ltd.

Sector: Engineering and infrastructure

Shareholding pattern:

Promoter holding : N.A.

FII's: 22.42%

Name	% Holding
GOVERNMENT OF SINGAPORE	2.52%

DIIs: 33.73%

Name	% Holding
LIFE INSURANCE CORPORATION OF INDIA	12.04%
SBI MAGNUM EQUITY ESG FUND	3.97%
HDFC TRUSTEE CO LTD A/C HDFC SENSEX EXCHANGE TRADED FUND	2.46%
BHARAT 22 ETF	2.36%
GENERAL INSURANCE CORPORATION OF INDIA	1.74%
KOTAK EQUITY HYBRID	1.29%
NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FOCUSED EQUITY FUND	1.13%
UTI NIFTY INDEX FUND	1.05%

Public: 43.86%

Name	% Holding
L&T EMPLOYEES TRUST	13.88%
Qualified Institutional Buyer	4.67%
Trusts	1.88%
NPS TRUST - A/C UTI RETIREMENT SOLUTIONS LTD	1.83%
ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	1.28%
Bodies Corporate	1.20%
SBI LIFE INSURANCE CO. LTD	1.05%
Non-Resident Indian (NRI)	1.04%
IEPF	0.21%
Foreign Nationals	0.04%
Clearing Members	0.04%
BANKS	0.01%
FOREIGN BODIES CORPORATES	0.00%
NON RESIDENT COMPANIES	0.00%
Overseas Corporate Bodies	0.00%

L&T(2021-2022)

Sr. No	Name	Relationship with	Category	Profile	Period
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		the promotor			
1.	Hemant Bhargava	na	Director	Mr. Hemant Bhargava was the Managing Director of Life Insurance Corporation of India. Mr. Bhargava did his Masters in Economics and also studied at Jamnalal Bajaj Institute of Management. He has done courses from IIM Lucknow and ISB, Hyderabad. Mr. Bhargava joined the Company's Board on May 28, 2018. He is 61 years old	Since 28 May 2018
2.	Dip Sen Kishore	na	Whole Time Director	A Civil Engineering graduate from IIT Kharagpur and a Post Graduate in Business Management from XLRI, Jamshedpur, prior to joining L&T, Mr. Sen worked for 12 years with reputed companies like M/s. Tata Steel, Jamshedpur, M/s. Development Consultants, Kolkata and was involved in a turnkey EPC Transmission line project in Malaysia. He is 67 years old	Since 01 October 2015

3.	ANILKUMAR MANIBHAI NAIK	na	Group Chairman	Mr. A. M. Naik mirrors the values of the organisation he heads - professionalism, entrepreneurship and a passionate commitment to advancing the interests of all stakeholders. Under his leadership, L&T overcame multiple challenges and emerged stronger with a sharper focus on profitable growth. Media surveys and peer group assessments rank Mr. Naik as among the world's best performing business leaders. He is 79 years old	since 23 Novemb er 1989
4.	RAMAMURTI SHANKAR RAMAN	na	Whole-time Director & Chief Financial Officer	Mr. R. Shankar Raman is a qualified Chartered Accountant and a Cost Accountant. Over the past 35 years, Mr. Shankar Raman has worked for leading listed corporates in varied capacities in the field of finance. Mr. Shankar Raman joined L&T Group in November 1994 to	Since 01 October 2011

				set up L&T Finance Limited, a wholly owned Subsidiary. He is 65 years old.	
5.	S. N. Subrahmanyan	na	Chief Executive Officer & Managing Director	SNS, as he is popularly known, is also Vice Chairman on the boards of LTI, L&T Technology Services & Mindtree, Chairman of L&T Metro Rail (Hyderabad) Limited, and Director and Chairperson of L&T Finance Holdings Ltd. He is now responsible for leading the breadth and width of L&T's considerable business interests to new growth levels, riding on the enormous benefits of digitalisation, big data, and predictive analysis that he drives internally with exceptional zeal. He is 62 years old	Since 01 October 2015
6.	NARAYANAN KUMAR	na	Independent Director	Mr. Kumar is Vice Chairman of The Sanmar Group (www.sanmargroup.com), the multinational US \$ 1 billion conglomerate headquartered in Chennai, India, with	Since 27 May 2016

				<p>manufacturing facilities in India, the US, Mexico, and Egypt. The Group is engaged in key business sectors –Chemicals, including Speciality Chemicals, Engineering (Products and Steel Castings) and Shipping.</p> <p>Mr. Kumar is the Honorary Consul General of Greece in Chennai.</p>	
7.	SANJEEV AGA	na	Independent Director	<p>Mr. Aga spent his formative business years with Asian Paints in field sales and marketing responsibilities. He later headed the Furniture and Leo-Mattel Toys businesses of the erstwhile Blow Plast, now VIP Industries, before leading that company as MD from 1993 to 1998. In subsequent times, Mr. Aga has been Managing Director of Aditya Birla Nuvo, and more notably the Managing Director of Idea Cellular in its</p>	Since 25 May 2016

				breakout years, before he stepped down in 2011. He is 70 years old	
8.	VIKRAM SINGH MEHTA	na	Independent Director	Mr. Mehta started his career with the Indian Administrative Service (IAS) in 1978. He resigned in 1980 to join Phillips Petroleum in London as their senior economist. In 1984, Mr. Mehta returned to India to join the government company, OIL INDIA LTD as its advisor, strategic planning. Mr. Mehta joined Shell International in London in 1988. He was appointed Managing Director of Shell Markets and Shell Chemical Companies in Egypt in 1991 and Chairman of the Shell Group of Companies in India in 1994. Mr. Mehta left Shell in October 2012.	Since 22 October 2012
9.	ADIL ZAINULBHAI	na	Independent Director	Mr. Adil Zainulbhai is the Chairman of the Quality Council of India. He is also the Chairman of Network 18 and TV18 and is	Since 30 May 2014

				<p>currently on the Boards of Reliance Industries Ltd., Cipla Limited, Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited.</p> <p>Mr. Zainulbhai retired as Chairman of McKinsey, India, after 34 years at McKinsey, and the last 10 years in India. Prior to returning to India, he led the Washington office of McKinsey and founded the Minneapolis office.</p>	
10	SUBRAMANIAN SARMA	na	Wholetime director	<p>Mr. Subramanian Sarma is the Whole-time Director & Sr. Executive Vice President (Energy) at L&T. He is also the Chief Executive Officer (CEO) and Managing Director (MD) of L&T Hydrocarbon Engineering, a wholly-owned subsidiary of Larsen & Toubro. He is responsible for the Hydrocarbon and Power businesses.</p>	Since 19 August 2015

11	SUDHINDRA VASANTRAO DESAI	na	Whole-time Director & Sr. Executive Vice President (Civil Infrastructu re)	Mr. S.V. Desai, a second rank holder in Civil Engineering from Gulbarga University, Karnataka in 1984 and a Post-Graduate [M Tech] from IIT Madras in 1986, started his career with National Buildings Construction Corporation Limited [NBCC] as Management trainee.	Since 11 July 2020
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L&T(2020-2021)

Sr. No	Name	Relationship with the promotor	Category	Profile	Period
1.	Hemant Bhargava	na	Director	Mr. Hemant Bhargava was the Managing Director of Life Insurance Corporation of India. Mr. Bhargava did his Masters in Economics and also studied at Jamnalal Bajaj Institute of Management. He has done courses from IIM Lucknow and ISB, Hyderabad. Mr.	Since 28 May 2018

				Bhargava joined the Company's Board on May 28, 2018. He is 61 years old	
2.	Dip Sen Kishore	na	Whole Time Director	A Civil Engineering graduate from IIT Kharagpur and a Post Graduate in Business Management from XLRI, Jamshedpur, prior to joining L&T, Mr. Sen worked for 12 years with reputed companies like M/s. Tata Steel, Jamshedpur, M/s. Development Consultants, Kolkata and was involved in a turnkey EPC Transmission line project in Malaysia. He is 67 years old	Since 01 October 2015
3.	ANILKUMAR MANIBHAI NAIK	na	Group Chairman	Mr. A. M. Naik mirrors the values of the organisation he heads - professionalism, entrepreneurship and a passionate commitment to advancing the interests of all stakeholders. Under his leadership, L&T overcame multiple challenges and emerged stronger with a sharper focus on profitable growth.	since 23 November 1989

				Media surveys and peer group assessments rank Mr. Naik as among the world's best performing business leaders. He is 79 years old	
4.	RAMAMURTI SHANKAR RAMAN	na	Whole-time Director & Chief Financial Officer	Mr. R. Shankar Raman is a qualified Chartered Accountant and a Cost Accountant. Over the past 35 years, Mr. Shankar Raman has worked for leading listed corporates in varied capacities in the field of finance. Mr. Shankar Raman joined L&T Group in November 1994 to set up L&T Finance Limited, a wholly owned Subsidiary. He is 65 years old.	Since 01 October 2011
5.	S. N. Subrahmanyan	na	Chief Executive Officer & Managing Director	SNS, as he is popularly known, is also Vice Chairman on the boards of LTI, L&T Technology Services & Mindtree, Chairman of L&T Metro Rail (Hyderabad) Limited, and Director and Chairperson of L&T Finance Holdings Ltd. He is now	Since 01 October 2015

				responsible for leading the breadth and width of L&T's considerable business interests to new growth levels, riding on the enormous benefits of digitalisation, big data, and predictive analysis that he drives internally with exceptional zeal. He is 62 years old	
6.	NARAYANAN KUMAR	na	Independent Director	Mr. Kumar is Vice Chairman of The Sanmar Group (www.sanmargroup.com), the multinational US \$ 1 billion conglomerate headquartered in Chennai, India, with manufacturing facilities in India, the US, Mexico, and Egypt. The Group is engaged in key business sectors –Chemicals, including Speciality Chemicals, Engineering (Products and Steel Castings) and Shipping. Mr. Kumar is the Honorary Consul General of Greece in Chennai.	Since 27 May 2016

7.	SANJEEV AGA	na	Independe nt Director	Mr. Aga spent his formative business years with Asian Paints in field sales and marketing responsibilities. He later headed the Furniture and Leo-Mattel Toys businesses of the erstwhile Blow Plast, now VIP Industries, before leading that company as MD from 1993 to 1998. In subsequent times, Mr. Aga has been Managing Director of Aditya Birla Nuvo, and more notably the Managing Director of Idea Cellular in its breakout years, before he stepped down in 2011. He is 70 years old	Since 25 May 2016
8.	VIKRAM SINGH MEHTA	na	Independe nt Director	Mr. Mehta started his career with the Indian Administrative Service (IAS) in 1978. He resigned in 1980 to join Phillips Petroleum in London as their senior economist. In 1984, Mr. Mehta returned to India to join the government	Since 22 October 2012

				<p>company, OIL INDIA LTD as its advisor, strategic planning. Mr. Mehta joined Shell International in London in 1988. He was appointed Managing Director of Shell Markets and Shell Chemical Companies in Egypt in 1991 and Chairman of the Shell Group of Companies in India in 1994. Mr. Mehta left Shell in October 2012.</p>	
9.	ADIL ZAINULBHAI	na	Independent Director	<p>Mr. Adil Zainulbhai is the Chairman of the Quality Council of India. He is also the Chairman of Network 18 and TV18 and is currently on the Boards of Reliance Industries Ltd., Cipla Limited, Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited.</p> <p>Mr. Zainulbhai retired as Chairman of McKinsey, India, after 34 years at McKinsey, and the last 10 years in India. Prior to returning to India, he led the Washington office of</p>	<p>Since 30 May 2014</p>

				McKinsey and founded the Minneapolis office.	
10 •	SUBRAMANIAN SARMA	na	Wholetime director	Mr. Subramanian Sarma is the Whole-time Director & Sr. Executive Vice President (Energy) at L&T. He is also the Chief Executive Officer (CEO) and Managing Director (MD) of L&T Hydrocarbon Engineering, a wholly-owned subsidiary of Larsen & Toubro. He is responsible for the Hydrocarbon and Power businesses.	Since 19 August 2015
11 •	SUDHINDRA VASANTRAO DESAI	na	Whole-time Director & Sr. Executive Vice President (Civil Infrastructure)	Mr. S.V. Desai, a second rank holder in Civil Engineering from Gulbarga University, Karnataka in 1984 and a Post-Graduate [M Tech] from IIT Madras in 1986, started his career with National Buildings Construction Corporation Limited [NBCC] as Management trainee.	Since 11 July 2020

L&T(2019-2020)

Sr. No	Name	Relationship with the promotor	Category	Profile	Period
1.	Hemant Bhargava	na	Director	Mr. Hemant Bhargava was the Managing Director of Life Insurance Corporation of India. Mr. Bhargava did his Masters in Economics and also studied at Jamnalal Bajaj Institute of Management. He has done courses from IIM Lucknow and ISB, Hyderabad. Mr. Bhargava joined the Company's Board on May 28, 2018. He is 61 years old	Since 28 May 2018
2.	Dip Sen Kishore	na	Whole Time Director	A Civil Engineering graduate from IIT Kharagpur and a Post Graduate in Business Management from XLRI, Jamshedpur, prior to joining L&T, Mr. Sen worked for 12 years with reputed companies like M/s. Tata Steel, Jamshedpur, M/s. Development Consultants, Kolkata and was involved in a turnkey EPC	Since 01 October 2015

				Transmission line project in Malaysia. He is 67 years old	
3.	ANILKUMAR MANIBHAI NAIK	na	Group Chairman	Mr. A. M. Naik mirrors the values of the organisation he heads - professionalism, entrepreneurship and a passionate commitment to advancing the interests of all stakeholders. Under his leadership, L&T overcame multiple challenges and emerged stronger with a sharper focus on profitable growth. Media surveys and peer group assessments rank Mr. Naik as among the world's best performing business leaders. He is 79 years old	since 23 November 1989
4.	RAMAMURTI SHANKAR RAMAN	na	Whole-time Director & Chief Financial Officer	Mr. R. Shankar Raman is a qualified Chartered Accountant and a Cost Accountant. Over the past 35 years, Mr. Shankar Raman has worked for leading listed corporates in varied capacities in the field of finance. Mr.	Since 01 October 2011

				Shankar Raman joined L&T Group in November 1994 to set up L&T Finance Limited, a wholly owned Subsidiary. He is 65 years old.	
5.	S. N. Subrahmany an	na	Chief Executive Officer & Managing Director	SNS, as he is popularly known, is also Vice Chairman on the boards of LTI, L&T Technology Services & Mindtree, Chairman of L&T Metro Rail (Hyderabad) Limited, and Director and Chairperson of L&T Finance Holdings Ltd. He is now responsible for leading the breadth and width of L&T's considerable business interests to new growth levels, riding on the enormous benefits of digitalisation, big data, and predictive analysis that he drives internally with exceptional zeal. He is 62 years old	Since 01 October 2015
6.	NARAYANAN KUMAR	na	Independent Director	Mr. Kumar is Vice Chairman of The Sanmar Group (www.sanmargroup.com), the multinational US \$ 1 billion conglomerate	Since 27 May 2016

				<p>headquartered in Chennai, India, with manufacturing facilities in India, the US, Mexico, and Egypt. The Group is engaged in key business sectors –Chemicals, including Speciality Chemicals, Engineering (Products and Steel Castings) and Shipping. Mr. Kumar is the Honorary Consul General of Greece in Chennai.</p>	
7.	SANJEEV AGA	na	Independent Director	<p>Mr. Aga spent his formative business years with Asian Paints in field sales and marketing responsibilities. He later headed the Furniture and Leo-Mattel Toys businesses of the erstwhile Blow Plast, now VIP Industries, before leading that company as MD from 1993 to 1998. In subsequent times, Mr. Aga has been Managing Director of Aditya Birla Nuvo, and more notably the Managing Director of Idea Cellular in its</p>	Since 25 May 2016

				breakout years, before he stepped down in 2011. He is 70 years old	
8.	VIKRAM SINGH MEHTA	na	Independent Director	Mr. Mehta started his career with the Indian Administrative Service (IAS) in 1978. He resigned in 1980 to join Phillips Petroleum in London as their senior economist. In 1984, Mr. Mehta returned to India to join the government company, OIL INDIA LTD as its advisor, strategic planning. Mr. Mehta joined Shell International in London in 1988. He was appointed Managing Director of Shell Markets and Shell Chemical Companies in Egypt in 1991 and Chairman of the Shell Group of Companies in India in 1994. Mr. Mehta left Shell in October 2012.	Since 22 October 2012
9.	ADIL ZAINULBHAI	na	Independent Director	Mr. Adil Zainulbhai is the Chairman of the Quality Council of India. He is also the Chairman of Network 18 and TV18 and is	Since 30 May 2014

				<p>currently on the Boards of Reliance Industries Ltd., Cipla Limited, Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited.</p> <p>Mr. Zainulbhai retired as Chairman of McKinsey, India, after 34 years at McKinsey, and the last 10 years in India. Prior to returning to India, he led the Washington office of McKinsey and founded the Minneapolis office.</p>	
10	SUBRAMANIAN SARMA	na	Wholetime director	<p>Mr. Subramanian Sarma is the Whole-time Director & Sr. Executive Vice President (Energy) at L&T. He is also the Chief Executive Officer (CEO) and Managing Director (MD) of L&T Hydrocarbon Engineering, a wholly-owned subsidiary of Larsen & Toubro. He is responsible for the Hydrocarbon and Power businesses.</p>	Since 19 August 2015

11	Arvind Gupta	na	Independent director	Mr. Arvind Gupta, Nominee Director representing equity interest of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI) on the Board of the Company, has resigned as a Director of the Company with effect from March 26, 2020 on account of withdrawal of his nomination by SUUTI.	01 July 2017- 26 March 2020
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L&T(2018-2019)

Sr. No	Name	Relationship with the promotor	Category	Profile	Period
1.		na	Director	Mr. Hemant Bhargava was the Managing Director of Life Insurance Corporation of India. Mr. Bhargava did his Masters in Economics and also studied at Jamnalal Bajaj Institute of Management. He has done courses from IIM Lucknow and ISB, Hyderabad. Mr. Bhargava joined the Company's Board on	Since 28 May 2018

				May 28, 2018. He is 61 years old	
2.	Dip Sen Kishore	na	Whole Time Director	A Civil Engineering graduate from IIT Kharagpur and a Post Graduate in Business Management from XLRI, Jamshedpur, prior to joining L&T, Mr. Sen worked for 12 years with reputed companies like M/s. Tata Steel, Jamshedpur, M/s. Development Consultants, Kolkata and was involved in a turnkey EPC Transmission line project in Malaysia. He is 67 years old	Since 01 October 2015
3.	ANILKUMAR MANIBHAI NAIK	na	Group Chairman	Mr. A. M. Naik mirrors the values of the organisation he heads - professionalism, entrepreneurship and a passionate commitment to advancing the interests of all stakeholders. Under his leadership, L&T overcame multiple challenges and emerged stronger with a sharper focus on profitable growth. Media surveys and peer group	since 23 November 1989

				assessments rank Mr. Naik as among the world's best performing business leaders. He is 79 years old	
4.	RAMAMURTI SHANKAR RAMAN	na	Whole-time Director & Chief Financial Officer	Mr. R. Shankar Raman is a qualified Chartered Accountant and a Cost Accountant. Over the past 35 years, Mr. Shankar Raman has worked for leading listed corporates in varied capacities in the field of finance. Mr. Shankar Raman joined L&T Group in November 1994 to set up L&T Finance Limited, a wholly owned Subsidiary. He is 65 years old.	Since 01 October 2011
5.	S. N. Subrahmany an	na	Chief Executive Officer & Managing Director	SNS, as he is popularly known, is also Vice Chairman on the boards of LTI, L&T Technology Services & Mindtree, Chairman of L&T Metro Rail (Hyderabad) Limited, and Director and Chairperson of L&T Finance Holdings Ltd. He is now responsible for leading the breadth and width of	Since 01 October 2015

				L&T's considerable business interests to new growth levels, riding on the enormous benefits of digitalisation, big data, and predictive analysis that he drives internally with exceptional zeal. He is 62 years old	
6.	NARAYANAN KUMAR	na	Independent Director	Mr. Kumar is Vice Chairman of The Sanmar Group (www.sanmargroup.com), the multinational US \$ 1 billion conglomerate headquartered in Chennai, India, with manufacturing facilities in India, the US, Mexico, and Egypt. The Group is engaged in key business sectors –Chemicals, including Speciality Chemicals, Engineering (Products and Steel Castings) and Shipping. Mr. Kumar is the Honorary Consul General of Greece in Chennai.	Since 27 May 2016
7.	SANJEEV AGA	na	Independent Director	Mr. Aga spent his formative business years with Asian Paints in field sales	Since 25 May 2016

				and marketing responsibilities. He later headed the Furniture and Leo-Mattel Toys businesses of the erstwhile Blow Plast, now VIP Industries, before leading that company as MD from 1993 to 1998. In subsequent times, Mr. Aga has been Managing Director of Aditya Birla Nuvo, and more notably the Managing Director of Idea Cellular in its breakout years, before he stepped down in 2011. He is 70 years old	
8.	VIKRAM SINGH MEHTA	na	Independent Director	Mr. Mehta started his career with the Indian Administrative Service (IAS) in 1978. He resigned in 1980 to join Phillips Petroleum in London as their senior economist. In 1984, Mr. Mehta returned to India to join the government company, OIL INDIA LTD as its advisor, strategic planning. Mr. Mehta joined Shell International in	Since 22 October 2012

				London in 1988. He was appointed Managing Director of Shell Markets and Shell Chemical Companies in Egypt in 1991 and Chairman of the Shell Group of Companies in India in 1994. Mr. Mehta left Shell in October 2012.	
9.	ADIL ZAINULBHAI	na	Independent Director	Mr. Adil Zainulbhai is the Chairman of the Quality Council of India. He is also the Chairman of Network 18 and TV18 and is currently on the Boards of Reliance Industries Ltd., Cipla Limited, Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited. Mr. Zainulbhai retired as Chairman of McKinsey, India, after 34 years at McKinsey, and the last 10 years in India. Prior to returning to India, he led the Washington office of McKinsey and founded the Minneapolis office.	Since 30 May 2014
10	SUBRAMANIAN SARMA	na	Whole-time director	Mr. Subramanian Sarma is the Whole-time Director	Since 19 August 2015

				& Sr. Executive Vice President (Energy) at L&T. He is also the Chief Executive Officer (CEO) and Managing Director (MD) of L&T Hydrocarbon Engineering, a wholly-owned subsidiary of Larsen & Toubro. He is responsible for the Hydrocarbon and Power businesses.	
11	Arvind Gupta	na	Independent director	Mr. Arvind Gupta, Nominee Director representing equity interest of the Administrator of the Specified Undertaking of the Unit Trust of India (SUUTI) on the Board of the Company, has resigned as a Director of the Company with effect from March 26, 2020 on account of withdrawal of his nomination by SUUTI.	01 July 2017- 26 March 2020

L&t(2017-2018)

Sr. No.	Name	Relationship with the promoter	Category	Profile	Period
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1.	AKHILESH KRISHNA GUPTA	na	Independent director	AKHILESH KRISHNA GUPTA was appointed the director of LARSEN AND TOUBRO LIMITED on 09-09-2014. You can contact LARSEN AND TOUBRO LIMITED through their email address which is subhodh.shetty@larsentoubro.com . For any further information, the company LARSEN AND TOUBRO LIMITED registered address is L & T HOUSEBALLARD ESTATE MUMBAI MH 400001 IN . AKHILESH KRISHNA GUPTA was appointed the director of HINDUSTAN POWERPROJECTS PRIVATE LIMITED on 26-08-2010.	09 Sept 2014-08 Sept 2019
2.	Dip Sen Kishore	na	Whole Time Director	A Civil Engineering graduate from IIT Kharagpur and a Post Graduate in Business Management from XLRI, Jamshedpur, prior to joining L&T, Mr. Sen worked for 12 years with reputed companies like M/s. Tata Steel, Jamshedpur, M/s. Development Consultants, Kolkata and was involved in a turnkey EPC Transmission line project in Malaysia. He is 67 years old	Since 01 October 2015

3.	ANILKUMAR MANIBHAI NAIK	na	Group Chairman	Mr. A. M. Naik mirrors the values of the organisation he heads - professionalism, entrepreneurship and a passionate commitment to advancing the interests of all stakeholders. Under his leadership, L&T overcame multiple challenges and emerged stronger with a sharper focus on profitable growth. Media surveys and peer group assessments rank Mr. Naik as among the world's best performing business leaders. He is 79 years old	since 23 November 1989
4.	RAMAMURTHI SHANKAR RAMAN	na	Whole-time Director & Chief Financial Officer	Mr. R. Shankar Raman is a qualified Chartered Accountant and a Cost Accountant. Over the past 35 years, Mr. Shankar Raman has worked for leading listed corporates in varied capacities in the field of finance. Mr. Shankar Raman joined L&T Group in November 1994 to set up L&T Finance Limited, a wholly owned Subsidiary. He is 65 years old.	Since 01 October 2011
5.	S. N. Subrahmanyan	na	Chief Executive Officer & Managing Director	SNS, as he is popularly known, is also Vice Chairman on the boards of LTI, L&T Technology Services & Mindtree, Chairman of L&T Metro Rail (Hyderabad) Limited,	Since 01 October 2015

				and Director and Chairperson of L&T Finance Holdings Ltd. He is now responsible for leading the breadth and width of L&T's considerable business interests to new growth levels, riding on the enormous benefits of digitalisation, big data, and predictive analysis that he drives internally with exceptional zeal. He is 62 years old	
6.	NARAYANAN KUMAR	na	Independent Director	Mr. Kumar is Vice Chairman of The Sanmar Group (www.sanmargroup.com), the multinational US \$ 1 billion conglomerate headquartered in Chennai, India, with manufacturing facilities in India, the US, Mexico, and Egypt. The Group is engaged in key business sectors –Chemicals, including Speciality Chemicals, Engineering (Products and Steel Castings) and Shipping. Mr. Kumar is the Honorary Consul General of Greece in Chennai.	Since 27 May 2016
7.	SANJEEV AGA	na	Independent Director	Mr. Aga spent his formative business years with Asian Paints in field sales and marketing responsibilities. He later	Since 25 May 2016

				headed the Furniture and Leo-Mattel Toys businesses of the erstwhile Blow Plast, now VIP Industries, before leading that company as MD from 1993 to 1998. In subsequent times, Mr. Aga has been Managing Director of Aditya Birla Nuvo, and more notably the Managing Director of Idea Cellular in its breakout years, before he stepped down in 2011. He is 70 years old	
8.	VIKRAM SINGH MEHTA	na	Independent Director	Mr. Mehta started his career with the Indian Administrative Service (IAS) in 1978. He resigned in 1980 to join Phillips Petroleum in London as their senior economist. In 1984, Mr. Mehta returned to India to join the government company, OIL INDIA LTD as its advisor, strategic planning. Mr. Mehta joined Shell International in London in 1988. He was appointed Managing Director of Shell Markets and Shell Chemical Companies in Egypt in 1991 and Chairman of the Shell Group of Companies in India in 1994. Mr. Mehta left Shell in October 2012.	Since 22 October 2012

9.	ADIL ZAINULBH AI	na	Independ ent Director	<p>Mr. Adil Zainulbhai is the Chairman of the Quality Council of India. He is also the Chairman of Network 18 and TV18 and is currently on the Boards of Reliance Industries Ltd., Cipla Limited, Reliance Retail Ventures Limited and Reliance Jio Infocomm Limited.</p> <p>Mr. Zainulbhai retired as Chairman of McKinsey, India, after 34 years at McKinsey, and the last 10 years in India. Prior to returning to India, he led the Washington office of McKinsey and founded the Minneapolis office.</p>	Since 30 May 2014
10	SUBRAMA NIAN SARMA	na	Wholeti me director	<p>Mr. Subramanian Sarma is the Whole-time Director & Sr. Executive Vice President (Energy) at L&T. He is also the Chief Executive Officer (CEO) and Managing Director (MD) of L&T Hydrocarbon Engineering, a wholly-owned subsidiary of Larsen & Toubro. He is responsible for the Hydrocarbon and Power businesses.</p>	Since 19 August 2015
11	Arvind Gupta	na	Independ ent director	<p>Mr. Arvind Gupta, Nominee Director representing equity interest of the Administrator of the Specified Undertaking of</p>	01 July 2017- 26 March 2020

				the Unit Trust of India (SUUTI) on the Board of the Company, has resigned as a Director of the Company with effect from March 26, 2020 on account of withdrawal of his nomination by SUUTI.	
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L&T limited has had a fixed board structure for the time period i.e. from 2017-18 to 2020-21 consisting of 11 directors. Only Arvind Gupta was replaced by Sudhindra Vasant Rao Desai. Out of these 11 directors, 6 were non-independent.

Company: Eicher Motors

Sector: Automobile:

Shareholding Pattern:

Promoter Holding: 49.21%

Name	% Holding
THE SIMRAN SIDDHARTHA TARA BENEFIT TRUST (Name of trustees are mentioned in Note-4)	44.00%
THE BRINDA LAL TRUST (Mrs Anita Lal, Mr. Vikram Lal & Mr. Ravi Prakash)	1.78%
Simran Lal	1.15%
TARA LAL	1.15%
SIDDHARTHA VIKRAM LAL	1.08%
KARVANSARAI INVESTMENTS PRIVATE LIMITED	0.06%

Name	% Holding
Vikram Lal	0.00%
Anita Lal	0.00%
Arjun Rai	0.00%
Raghavendra Rai	0.00%
Raul Rai	0.00%
LEAN MANAGEMENT INSTITUTE OF INDIA	0.00%
LEILA NOOR LAL BENEFIT TRUST (Mr. Siddhartha Lal & Ms. Natasha Jamal)	0.00%
LEILA NOOR LAL TRUST (Mr. Siddhartha Lal & Ms. Natasha Jamal)	0.00%
NATASHA JAMAL TRUST (Mr. Siddhartha Lal, Ms. Natasha Jamal, Mrs. Sunita Jamal & Mr. Vikram Lal)	0.00%
NICOBAR DESIGN PRIVATE LIMITED	0.00%
NICOBAR DESIGN STUDIO PRIVATE LIMITED	0.00%
RAGHAVENDRA RAI TRUST (Ms. Simran Lal & Mr. Raul Rai)	0.00%
ROSABAGH PERFUMERIE PRIVATE LIMITED	0.00%
SHAMBHALA GOODEARTH PRIVATE LIMITED	0.00%
SIDDHARTHA LAL TRUST (Mr. Vikram Lal, Mr. Siddhartha Lal & Mrs. Natasha Jamal)	0.00%
SIMRAN LAL TRUST (Ms. Simran Lal, Mr. Raul Rai & Ms. Tara Lal)	0.00%

Name	% Holding
SST HOLIDAY HOMES PRIVATE LIMITED	0.00%
TARA LAL TRUST (Mr. Vikram Lal, Ms. Tara Lal, Ms. Simran Lal & Ms. Mahima Puri)	0.00%
ARJUN RAI TRUST (Ms. Simran Lal & Mr. Raul Rai)	0.00%
EICHER FOOTWEAR LIMITED	0.00%
EICHER GOODEARTH INDIA PRIVATE LIMITED	0.00%
EICHER GOODEARTH PRIVATE LIMITED	0.00%
EICHER GOODEARTH TRUST (Mr. Vikram Lal & Mrs. Anita Lal)	0.00%
GOOD EARTH EDUCATION FOUNDATION	0.00%
GOODEARTH DESIGN STUDIO PRIVATE LIMITED	0.00%
GOODEARTH MASTER TRUST (Ms. Simran Lal , Mr. Siddhartha Lal & Ms. Tara Lal)	0.00%
ZORAVAR LAL BENEFIT TRUST (Mr. Siddhartha Lal & Ms. Natasha Jamal)	0.00%
ZORAVAR LAL TRUST (Mr. Siddhartha Lal & Ms. Natasha Jamal)	0.00%
THE LAL FAMILY TRUST (Mr Vikram Lal, Mrs Anita Lal, Ms Simran Lal, Mr Siddhartha Lal & Ms Tara Lal)	0.00%
ROSABAGH PERFUMERIE INC.	0.00%
ZORAVAR LAL	0.00%
LEILA NOOR LAL	0.00%

Name	% Holding
NATASHA JAMAL	0.00%

FII: 29.22%

Name	% Holding
AMANSA HOLDINGS PRIVATE LIMITED	1.85%
Government Pension Fund Global	1.10%
STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY	1.10%

DII: 10.04%

Name	% Holding
SBI-ETF Nifty 50	1.72%
UTI-FLEXI CAP FUND	1.32%
LIFE INSURANCE CORPORATION OF INDIA P & Gs Fund	1.13%
ICICI PRUDENTIAL BLUECHIP FUND	1.09%

Public: 11.52%

Name	% Holding
IEPF	0.75%
Non-Resident Indian (NRI)	0.61%
Trusts	0.49%

Name	% Holding
Bodies Corporate	0.46%
HUF	0.16%
Clearing Members	0.10%
Body Corp-Ltd Liability Partnership	0.02%
Foreign Portfolio Investor (Category - III)	0.00%
Office Bearers	0.00%
Overseas Corporate Bodies	0.00%

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1	SIDDHARTHA LAL	na	Managing Director and CEO	Age: 45 Siddhartha has also been the Chief Executive Officer of Royal Enfield and the Chairman of VE Commercial Vehicles (VECV); a joint venture between Volvo group and Eicher Motors Ltd. (EML).From	Since 2006

				<p>July 2008 to July 2010, Siddhartha was the CEO of VE Commercial Vehicles (VECV). VECV is the third largest Commercial Vehicles' (CV) player in India and has ambitions to drive Modernization in commercial transportation and become a leading trucks and buses company in India and emerging world markets</p>	
2	S. SANDILYA	na	Chairman	<p>Age: 73 He has been a part of the growth journey of the Group and held various positions in different business units. He was the Managing Director of Eicher Motors Limited, the Commercial</p>	Since 1999

				<p>Vehicles Manufacturing business unit of the Group till 1998 before moving to the Group Office to take responsibility for Group Finance and Strategic Planning in addition to being the MD of Eicher Motors. He was appointed Group Chairman and CEO in April 2000. The group's portfolio at that time included Agricultural tractors, Commercial vehicles, Motorcycles, Engineering Components, Engineering Solutions and Business Consulting Services. He is the Non-Executive Chairman from</p>	
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				2006 after superannuation .	
3	MANVI SINHA	na	Independent Director	Age: 46 She combines a sound academic background with rich journalism experience. Ms. Manvi Sinha served as Chief Revenue Officer at NDTV Ltd. from January 2018 to November 2019. During this time, the broadcast company delivered its best financial results (FY 2018-2019) in 14 years. Previously, Ms. Manvi Sinha had a twenty-year career in television business journalism. She has straddled roles ranging from anchoring and production to business development	Since 2015

				and operational cum editorial leadership at NDTV.	
4	INDER MOHAN SINGH	na	Independent Director	Age: 71 Mr. Singh has vast experience in the automobile industry especially in matters related to joint ventures, distribution networks, business transfers and technology licensing issues. He has worked across industries including cement, media and entertainment, telecom, real estate and the education sector. In the past, Mr. Singh has also worked with Eicher Motors Limited as Head-Legal & Secretarial department.	Since 2018

5	VINOD AGGARWAL	na	Non – Executive Director	<p>Age: 56 Vinod has held several management positions including the Chief Financial Officer of the Eicher Group from 2005-2009. Vinod has won several awards for his contributions to the commercial vehicle industry including the “CV Man of the Year” twice in 2019 and 2014. He was also recognised as the “Best CEO-Medium and Heavy Duty truck makers” in 2016 by World Auto Forum and the “Hall of Fame 2015” by Manufacturing Today. He is presently the Treasurer of the Society of Indian Automobile</p>	Since 2019
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				Manufacturers (SIAM).	
6	B GOVINDARAJA N	na	EXECUTIVE DIRECTOR, ROYAL ENFIELD & WHOLETIME DIRECTOR	Age: Govindarajan's association with Eicher Motors Ltd. dates back to 1995, when he first joined as Manager - Engineering and was responsible for the Power train unit Manufacturing System Engineering. Subsequently, from 1994 to 2007, he worked across several verticals. In 2004, Govindarajan became the General Manager - Manufacturing at Royal Enfield where he was responsible for the entire manufacturing activity and the implementation of the Lean and Quality Management	Since 2021

				Systems. In 2006, he was promoted as Divisional General Manager at Royal Enfield, post which he moved to the Commercial Vehicle Manufacturing unit of Eicher Motors in Pithampur as the Head of Operations	
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(2017-18)

Sr. No.	Name	Relationship with the promotor	Category	Profile	Period
1	MANEPANDA JOYAPPA SUBBAIAH		Director	Age: 56 Also been a director in the following companies: JAIPRAKASH POWER VENTURES LIMITED, TANAAYA GEMS & JEWELLERY EXPORTSLIMITED. L&T MUTUAL FUND	2002 To 2018

				TRUSTEE LIMITED, JAYPEE INFRATECH LIMITED	
2	PRATEEK JALAN		Director	Age: 55 Also been a director in the following companies: ASSOCIATED ADVISORY SERVICES PRIVATE LIMITED, VE COMMERCIAL VEHICLES LIMITED	2008 To 2018
3	PRIYA BRAT		Director	Age: 44 Also been a director in the following companies: DHANUKA AGRITECH LIMITED, SOUTH ASIAN ENTERPRISES LIMITED, TRINOVA INDIA PRIVATE LIMITED, DHAMPUR SUGAR MILLS LIMITED	2001 To 2017

Eicher motors had 6 directors in the year 2021-22 out of which 4 are non-independent directors which remained consistent over the years except before 2017-18 as 3 directors were different namely (MANEPANDA JOYAPPA SUBBAIAH, PRATEEK JALAN, PRIYA BRAT). The only female director on the board is Manvi Sinha who has been consistent over the years.