F I N A L

REGION SCHOOL DISTRICT 12
Board of Education
Finance & Operations Committee
March 21, 2022

The Zoom Finance & Operations Committee meeting was called to order at 10:00 a.m. on Monday, March 21, 2022, by the Chairman, Alex McNaughton. Also present were Committee members: Joe Abdella, John Buonaiuto and Pete Tagley. Attending were Megan Bennett, Superintendent, Nicole Grant, Director of Finance, and Don O'Leary, Director of Facilities.

Joe Abdella made a motion to approve the Committee Meeting Minutes of February 14, 2022. The motion was seconded by Pete Tagley and passed with a vote of 4-0-0.

Erica Melaragno, CPA of Charles Heaven & Company presented the 2020-2021 Region 12 audit.

At 10:13 a.m. Greg Cava joined the meeting.

Erica explained the difference formats of auditing (Federal, State and Region 12). She then went through the important numbers and gave explanations. The two significant items were that in 2020-2021 we came in under budget and that our pension fund is completely funded. Several questions were asked and explanations were given.

Megan Bennett will be presenting the proposed budget to the Washington Finance Committee this evening at 5:00 p.m.

The 2022-2023 Superintendent's Budget was then discussed. Many questions were asked, and Megan and Nicole Grant gave explanations. The net cost to the three Towns will be 2.03%.

At 11:08 a.m. Curtis Read, the First Selectman from Bridgewater, joined the meeting.

Joan Lodsin, a Region 12 resident, had questions about the AgriScience numbers, and it was explained that the State of Connecticut reimbursed one year in arrears. With three grades and reimbursement for only two throws the numbers off.

The 2021-2022 Capital Facilities Projects were reviewed.

a. Burnham Roof
b. Shepaug Windows
c. Booth Free School Painting
d. HVAC Legislation

There was a review of the monthly financial statements, and the budget was running at a surplus for the school year.

The Prowda Report was briefly reviewed. The future is something very difficult to predict. It was questioned whether the report needed to be done annually.

The meeting adjourned at 12:05 p.m.

The next meeting will be on Monday, April 25th at 6:00 p.m.