Concept Note-2017-18

Demonetization: Debates and Concerns

On 8 November, Prime Minister announced Demonetization exercise in India by abruptly withdrawing Rs 500 and Rs 1,000 notes from public use. Since then there are debates and discussions occurring regarding pros and cones of this move by government on the economy and lives of the people of the country. It has been more than two months of this move by government and people of the country have experienced diversely. The stated aim of this sudden and bold experiment was to end terror-financing, wipe out black money hoarded in high-currency notes and to make a transition towards a digitized and less-cash economy. According to media reports, this step has inflicted pain on millions of Indians as the infrastructure required for such a massive experiment fell woefully short of expectations. Sector after sector reported slump in business activities and many were out of job. While some see it as a short term pain for long term gains, others view this as a catastrophe for the economy and society. This seminar wishes to address the many ramifications /aspects of demonetization on Indian society, economy and politics.

## > Pointers to work upon

One can think about this move by government differently. The move is inevitably connected with economy of the country. Thus, one can think about the impacts on the economic health of the country. This move can be seen due to its **political underpinnings**. The political parties with their different ideologies make changes on policy level. How left, centre and right is thinking on the issue can be a question to be explored. Also how the image of PM Narendra Modi has been reconfigured after this move in the public domain can be a question to be explored.

Is there any parallel event of such kind of move in the past? In other words one can talk about history of Demonetization both within the country and outside, expanding the temporality from early history to modern. People express their experiences diversely, through songs, through poems, through photographs and through cartoons etc. How people have reacted to this move in the **cultural arena** can be another question to be explored. Considering the vastness and diversity of the country this move was felt differently in the various regions. One can also think of the differential experiences in the different regions like, Kashmir, North-eastern states and in the rural areas etc.

> <u>Sub themes</u> (Papers may deal with, though not limited to, the following sub topics)

Economy and Demonetization- Assesive Perspective

Demonetization and cashless economy

Viewing Demonetization through Common peoples lens

History and Demonetization- phases and faces

Demonetization –spacing in culture and ideology

Rhetoric and Reality: Demonetization in India's Hinterlands

RBI's Policy Flip flops and Implications for the Banking Sector

Polity and Demonetization – A game changer in Power play

Tracing Demonetization through a timeline of decisions

Media and Demonetization-from reality to Sensationalism

Demonetization and Distress in Labour Market

The Government's Claims and Economists' Views on Demonetization

Case Studies on Impact of Demonetization

Demonetization: Precedents and Lessons for Policy Makers

Demonetization and Financial Inclusion

Demonetization: A Political Experiment?

In the abstract students are expected to mention the idea of the paper or hypothesis and the methods they are going to follow for their research. It will be even better if they mention some reading lists of primary and secondary nature (they wish to read or they have already read) for their paper.