



Dad's Club Board of Director's Meeting Minutes
Monday, 16 September 2024, at 6:30 p.m.
Studio A of Dad's Club Aquatic Center

I. Declaration of Quorum / Call to Order at 6:34 p.m. (Justin C)

a. Present:

- Justin Chapman
- Chris DelGardo
- Linda Kutac
- Earl Lee
- Wojciech Mrugala
- Sarah Snyder
- Jeff Manley
- Rey Aguilar
- Jussi Thomas
- Dustin Heitmann
- Cheryl Nealon

b. Absent:

- Robert MacNaughton
- Carli Tyson

c. Guests

- Tony Padua, Padua Realty
- Alex Padua, Padua Realty

II. Introduction of Guests from Padua Realty

- a. Presentation by Padua Realty (Tony Padua) regarding potential purchase and development of north Dad's Club property. No action required.**

III. Review and approval of minutes (Chris D)

- a. Motion to approve the minutes as presented for July 2024:**

- i. Motion: Wojciech**



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- ii. Second: Jussie
- iii. Vote: Approved Unanimously

IV. Treasurer Report / Financials (Earl L)

- a. \$566K net profit ytd
- b. 5-year comparison, we're slightly ahead of where we are typically
 - i. The difference in the month of August was the new facilities fee, instead of the marathon earnings. Also, last August, we didn't have two months of registration in one
 - ii. Difference in the facilities rental year-over-year
 - iii. Normalizing for storm drainage costs, we're \$566K vs \$463K last year
 - iv. We are nearing break-even on the Fonn Villas program (only down \$1,600)
- c. Current assets
 - i. We're at ~\$2.4 MM, with about 4.5 years of operating reserves (adjusted for variable costs of coaches, teachers, lifeguards, etc - ~\$900K annually)
 - 1. Non-profits vary from 3-6-12 months of cash reserve
 - 2. We will add an agenda item for next month to discuss operating reserve expectations
- d. Our cash projection is only varying by about 1.9% from forecasted.
- e. Overall, Dad's Club is financially sound

V. Organization Review / Committee Updates

- a. Center Update
 - i. Proposed Membership Dues Increase 10%, Swim Team facility development fee--follow up



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1. No complaints from members on the increase in membership fees
2. For the facility development fee, there have very few complaints
- ii. Insurance claim (repair status, claim payment status)
 1. Chubb has not yet priced our storage shed, but we should be getting our check shortly for insurance claims
- iii. Fonn Villas
 1. We are nearing break-even on the Fonn Villas program, with 26 swimmers training there
 2. Relationship with the Fonn Villas BoD is strong
- iv. High School Rental contracts
 1. We have renewed \$41K in contracts, and still have a few outstanding
 - a. Awty, Kinkaid, St. Thomas, and a few smaller school contracts have renewed
- v. Facility improvements (Well, heater maintenance)
 1. Well should start digging this week
 2. Sunshades are ~75% restored
- vi. ERTC update from Paychex—pending
 1. Pending about \$50K from the government
- vii. PEO transition (payroll | HR | 401k\benefits)



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1. We've run two payrolls now with the new system
 2. It has been a steep learning curve, but everyone has been paid and we're working through issues with the 401(k) transfers
- viii. HR--new hires--parking attendant, handiman, guards, teachers, coach
1. We have some new hires, and this is working well
- ix. Poolsure
1. Increased chlorine rates from Poolsure (~10%)
- x. Other updates (HCAD)
1. We need to complete the reapplication for non-profit tax-exempt status for our property across the street
 - a. Five applications total – one for each lot
 - b. We need to justify that we're using each lot for our organizational mission to maintain our exempt status

b. Swim Team Update (Rey A)

- i. Registration Updates
 1. We have 512 swimmers – highest we've ever had, and only the third time over 500
 2. Fonn Villas 26 swimmers is included in this number
 3. We already have 19 swimmers on the waitlist – many of these are already on the team, waiting for different training groups
 4. Parents of 230 swimmers picked up shirts at the open house this weekend

VI. Committee Reports



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a. Fundraising Committee (Sarah S)

i. Annual Fund

1. The original solicitation email letter was sent by Chairman, Cheryl Nealon, on Monday, April 15, 2024, for the second year of the \$75 for 75 Years Annual Fund campaign. Although member dues support basic club operations, the Annual Fund raises unrestricted dollars to provide additional resources and flexibility to address immediate needs as they arise. During the early summer storms, Dad's Club sustained substantial damage, including the total loss of the Coaches' Office, significant damage to the sunshades, the loss of several trees and fences on the property, among other things. Unplanned operating expenses such as these are a perfect example of what the Annual Fund was founded to provide additional funds to cover.
2. This year's campaign was scheduled to end on Sunday, June 30, 2024, however, it was extended due to an extremely generous offer made from a swim team parent to donate \$75 for the next 75 donations (minimum \$75) made in the final week. After the campaign closed on July 7, 2024, the final goal was achieved with 82 additional donations, bringing this year's cumulative total to \$62,895.19. Once the donor match check in the amount of \$5,625 is received, the campaign will have raised at least \$68,520.19 to date. Although active communication from the chairman has ceased for this year, the link to donate to the Annual Fund never closes, so it is possible the total could increase.



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3. As a 501(c)(3) nonprofit organization, Dad's Club advances its mission and long-term viability with the help of the Annual Fund campaign each year. A gift of any size helps achieve the annual "100% Member Participation" goal.

ii. Marathon

1. Co-Chairmen Courtney Robertson and Sarah Snyder are working on the 2024 Fall Fundraiser and Swim Marathon.
2. Fall Festival will be held on Saturday, October 26, for Swim Team.
 - a. The fun-filled day will now include pumpkin races and relay games in the pools, in addition to the annual endurance swim.
3. As approved by the board, Swim Team members were assessed a "Facility Development Fee" during registration that will take the place of the Swim Marathon fundraising obligation.
 - a. Swimmers will be encouraged to still participate in Individual Fundraising, with the hope that total revenue generated will increase, and morale and enthusiasm surrounding the event will improve.
 - b. Courtney and Sarah are working to secure sponsors for poolside banners and the backs of the event T-shirts.

b. Long-Range Planning Committee (Dustin H)

- i. Finished the new wall and fence around the equipment yard. We'll get the screen installed around it before the fall festival (~ 1 week of work)



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- ii. Met with Mark Goulas regarding the coaches' office, temp building, new building discussion.
 - 1. We're submitting an application to the city for a new temporary building – plans for this building are still TBD. Goal is to find a place for the coaches before winter arrives
 - 2. Second part of the plan is to develop a permanent solution. This is still being developed. This will be presented to the board with options for consideration (parking, buildings, locker room improvements, etc.)
- iii. Key board decisions needed:
 - 1. How much are we willing to invest in LRPC projects?
 - 2. Then we need to select and prioritize the facility improvements

VII. Nominating Committee

- a. This committee is tasked to come up with our nominating process for next year's board members in accordance with our by-laws.
 - i. Must include the president
- b. Motion to approve Justin, Cheryl and Bob to the nominating committee
 - i. Motion: Dustin
 - ii. Second: Bob
 - iii. Vote: Approved Unanimously

VIII. Other Business

IX. Adjourn at 7:56 p.m. (Justin C)