Hi Neighbors! 1/24/23

We hope you had a wonderful holiday season and happy New Year! Here are our latest updates.

Financial Update

We received several year-end pledges and now have **over \$39K in the bank towards Phase 1b** (to continue down White Oak and Beech Ridge and through Bent Pine). Thank you so much to those of you who have continued to donate to our road fund. If you made a pledge for the 2022 year-end and have not yet done so, it would be a big help if you could send in those contributions.

New Paving Estimate

With inflation being so high, we took the initiative to contact Quality Asphalt to ensure we have an accurate target for funds needed to pave our next Phase. As you might expect, asphalt costs have risen like everything else. They have re-quoted the **White Oak-Bent Pine-Beech Ridge circle completion at \$75K**. While this is disappointing, it is not unexpected, and we figured it was better to know now than to collect \$68K and then find out it wasn't enough to complete the work. We'll get there!

The Board

When we wrote and approved the LDRMA by-laws, they included a 3-year term limit for board members. Currently, all 5 of our members are in our second year. We strongly believe that if this effort is to continue past the 2023-2024 term, we will need some "new blood" on our board for next fiscal year, both to provide fresh insights and to set us up to transition leadership of this initiative over the course of that year.

Many of you have been strong supporters of this effort. Please consider volunteering for a board position for next fiscal year (beginning July 1, 2023). We will be holding our annual meeting in May, which will include board elections. Essentially, you would be committing to a bi-monthly meeting, plus occasional efforts to encourage neighbors to contribute. If you are interested or have questions, please let us know asap. Board elections will be here before we know it!

Standing Announcements

- · If your family moves, please inform your realtor of our Road Maintenance Association and provide them with our contact info (ledforddownsroads@gmail.com or 336-688-5335). It is imperative to our long-term efforts that new neighbors are aware of our Association when they purchase their home.
- · Contact us by email or at 336-688-5335 if you have any questions or concerns.
- · Send payments via <u>Paypal</u> or <u>Venmo</u> to <u>ledforddownsroads@gmail.com</u>, or mail a paper check to:

LDRMA PO Box 3062 Thomasville, NC 27361

Your LDRMA Board